Part	Fiscal Services Budget							
Revenue Actual (800%) Budget (800%) Forecast (800%) Revenue (800%) Budget (800%) Revenue (800%) Robert (8					2014			
Revenue Reve					_			
Taxation			_				_	Note
Taxation 23,275 23,510 23,564 24,735 26,287 27,431 (1) Taxes Allocated to Capital (1,812) (1,249) (1,249) (1,391) (1,642) (1,640) (2) User Charges: Power Distribution Franchise Fee 950 927 969 969 978 988 75	_	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	note
Taxes Allocated to Capital (1,812 (1,249) (1,249) (1,319) (1,642) (1,640) (2) (1,540)					0.40-			
Power Distribution Franchise Fee 950 927 969 969 978 988 748 752 753 753 754 755		*	•	,	<i>'</i>	*	•	. ,
Tax Penalties others 260 273 279 277 281 285 others others 187 75 94 75 75 75 Investment Income 267 150 160 150 100 100 Expenditures (By Object) 23,126 23,686 23,817 24,815 26,079 27,239 Cash Management 181 213 214 223 236 250 Valuation Allowance 300 200 <t< td=""><td>·</td><td>(1,812)</td><td>(1,249)</td><td>(1,249)</td><td>(1,391)</td><td>(1,642)</td><td>(1,640)</td><td>(2)</td></t<>	·	(1,812)	(1,249)	(1,249)	(1,391)	(1,642)	(1,640)	(2)
others 187 75 94 75 75 75 Investment Income 267 150 160 150 100 100 Expenditures (By Object) 23,126 23,686 23,817 24,815 26,079 27,239 Cash Management 181 213 214 223 236 250 Valuation Allowance 300 200 200 200 200 200 200 Valuation Allowance 300 200 <td>Power Distribution Franchise Fee</td> <td>950</td> <td>927</td> <td>969</td> <td>969</td> <td>978</td> <td>988</td> <td></td>	Power Distribution Franchise Fee	950	927	969	969	978	988	
Nestment Income 267 150 160 150 100 100 100 23,126 23,686 23,817 24,815 26,079 27,239 27,239 23,126 23,126 23,866 23,817 24,815 26,079 27,239 27,2	Tax Penalties	260	273	279	277	281	285	
Page	others	187	75	94	75	75	75	
Cash Management 181 213 214 223 236 250	Investment Income	267	150	160	150	100	100	
Cash Management Valuation Allowance 181 213 214 223 236 250 Valuation Allowance 300 200		23,126	23,686	23,817	24,815	26,079	27,239	
Net Revenue (Expenditures) 200	Expenditures (By Object)							
Net Revenue (Expenditures) 481 413 414 423 436 450 Interfund Transfers Interfund Sewer Fund 1,097 1,143 1,142 1,193 1,244 1,298 (3) From Water & Sewer Fund 250 274 264 280 298 318 (3) From Land Development Fund 175 250 250 175 175 175 (3) From Land Development Fund 175 250 250 175 175 175 (3) From Land Development Fund 175 250 250 175 175 175 (3) From Land Development Fund 175 250 250 175 175 175 (3) From Land Development Fund 175 250 250 175 175 175 (3) Potal Services 181 213 214 223 236 250 Materials 1 2 2 2 2 2	Cash Management	181	213	214	223	236	250	
Net Revenue (Expenditures) 22,645 23,273 23,403 24,392 25,643 26,789	Valuation Allowance	300	200	200	200	200	200	
Prom Water & Sewer Fund 1,097 1,143 1,142 1,193 1,244 1,298 (3)		481	413	414	423	436	450	
From Water & Sewer Fund 1,097 1,143 1,142 1,193 1,244 1,298 (3)	Net Revenue (Expenditures)	22,645	23,273	23,403	24,392	25,643	26,789	
Prom Solid Waste Fund 250 274 264 280 298 318 (3) 175 250 250 175	Interfund Transfers							
From Land Development Fund 175 250 250 175 </td <td>From Water & Sewer Fund</td> <td>1,097</td> <td>1,143</td> <td>1,142</td> <td>1,193</td> <td>1,244</td> <td>1,298</td> <td>(3)</td>	From Water & Sewer Fund	1,097	1,143	1,142	1,193	1,244	1,298	(3)
1,523 1,667 1,656 1,648 1,718 1,790 24,168 24,940 25,059 26,040 27,361 28,580 24,168 24,940 25,059 26,040 27,361 28,580 25,059 26,040 27,361 28,580 26,040	From Solid Waste Fund	250	274	264	280	298	318	(3)
Details of Other O&M General Services 181 213 214 223 236 250 Materials -	From Land Development Fund	175	250	250	175	175	175	(3)
Details of Other O&M General Services 181 213 214 223 236 250 Materials -		1,523	1,667	1,656	1,648	1,718	1,790	
General Services 181 213 214 223 236 250 Materials -		24,168	24,940	25,059	26,040	27,361	28,580	
Materials -	Details of Other O&M							
Maintenance - <td< td=""><td>General Services</td><td>181</td><td>213</td><td>214</td><td>223</td><td>236</td><td>250</td><td></td></td<>	General Services	181	213	214	223	236	250	
Utility- Fuel - <	Materials	-	-	-	-	-	-	
Utility- Power -	Maintenance	-	-	-	-	-	-	
Vehicle 0&M - <th< td=""><td>Utility- Fuel</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td></td></th<>	Utility- Fuel	-	-	-	-	-	-	
Others (Mainly Bad Debts) 300 200 200 200 200	Utility- Power	-	-	-	-	-	-	
	Vehicle O&M	-	-	-	-	-	-	
481 413 414 423 436 450	Others (Mainly Bad Debts)	300	200	200	200	200	200	
		481	413	414	423	436	450	

Notes:

- (1) 2014 property taxes are based on 2013 assessed values. Growth in 2013 assessed values is based on a review of building permits to September 2013. Property taxation includes payments-in-lieu of taxes by the federal and territorial governments as well as Crown corporations. 2013 assessment growth was based on a 2.22% increase from property development. The increase in taxation is based on the assumption that the mill rate will increase by 3.11% in 2014, 4.68% in 2015 and 3.69% in 2016.
- (2) Taxes allocated to the Capital Fund are used to pay principal and interest on General Capital debts.
- (3) Salaries and overhead costs associated with administering other Funds are recovered by charging administration fees. The Water and Sewer Fund is charged a fee of 15% of its revenue and the Solid Waste Management Fund is charged a fee of 10% of its revenue. The Land Development Fund is charged at a minimum of \$100,000 subject to achieving its minimum balance of nil. The Land Development Fund is charged at a minimum of \$100,000 subject to achieving its minimum balance of nil.

2014 Property Tax Revenue

2014 Property Tax Reven	ue					
		2013	2013	2014		
	Mill	Assessment	Growth	Revenue	Growth	
Classification	Rate	(000's)	(000's)	(8'000)	(%)	
Residential	8.74	896,456	29,214	8,094	3.3%	
Multi-residential	9.40	269,992	9,245	2,626	3.4%	
Commercial/Industrial	16.00	598,614	1,512	9,604	0.3%	
Mining & Quarrying	18.08	6,284	1,012	114	0.0%	
High Density Parking	8.35	3,940	53	33	1.3%	
Agriculture	8.74	2,862	0	25	0.0%	
Agriculture	0.74 _	1,778,148	40,024	20,495	2.3%	
		_	_			
Exempt Properties		0	0	-117	0.0%	
	_	1,778,148	40,024	20,378	2.3%	
		2013	2013	2014		
	Mill	Assessment	Growth	Revenue	Growth	
Classification	Rate	(000's)	(000's)	(000's)	(%)	
Residential	8.74	2,234	0	20	0.0%	
	_	,				
Multi-residential	9.40	3,955	0	37	0.0%	
Commercial/Industrial	16.00	169,200	5,390	2,794	3.2%	
Mining & Quarrying	18.08_	1,522 176,911	0 5,390	28	0.0%	
Government of Canada	_	176,911	5,390	2,878	3.0%	
Residential	8.74	34,651	5	303	0.0%	
Multi-residential	9.40	16,030	17	151	0.1%	
Commercial/Industrial	16.00	55,803	10	893	0.0%	
, , , , , , , , , , , , , , , , , , , ,	_	106,484	32	1,347	0.0%	
Crown Corporations		•				
Residential	8.74	0	0	0	0.0%	
Commercial/Industrial	16.00_	8,190	0	131	0.0%	
	_	8,190	0	131	0.0%	
	_	291,585	5,422	4,356	3.1%	
Total		2,069,733	45,446	24,735	2.20%	
					-	

