

## GENERAL FUND - Fiscal Services

<b>Fiscal Services</b>							
	2015 Actual (\$000's)	2016 Budget (\$000's)	2016 Forecast (\$000's)	2017 Budget (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)	Notes
<b>Revenue</b>							
Taxation	25,639	25,933	26,061	27,006	30,029	30,914	(1)
Taxes Allocated to Capital	(1,214)	(528)	(528)	-	(1,700)	(1,700)	(2)
Government Transfers	-	75	75	75	75	75	
User Charges:							
Power Distribution Franchise Fee	1,054	1,000	1,000	1,000	1,010	1,020	
Tax Penalties	392	385	415	430	440	450	
Others	23	-	48	-	-	-	
Investment Income	(74)	100	150	60	60	60	
	<u>25,820</u>	<u>26,965</u>	<u>27,221</u>	<u>28,571</u>	<u>29,914</u>	<u>30,819</u>	
<b>Expenditures (By Object)</b>							
Cash Management	263	197	197	206	210	214	
Valuation Allowance	134	300	400	300	300	300	
	<u>397</u>	<u>497</u>	<u>597</u>	<u>506</u>	<u>510</u>	<u>514</u>	
<b>Net Revenue (Expenditures)</b>	<u>25,423</u>	<u>26,468</u>	<u>26,624</u>	<u>28,065</u>	<u>29,404</u>	<u>30,305</u>	
<b>Interfund Transfers</b>							
From Water & Sewer Fund	1,126	1,154	1,154	1,183	1,213	1,243	(3)
From Solid Waste Fund	-	318	318	326	334	342	(3)
From Land Development Fund	175	179	179	184	189	193	(3)
	<u>1,301</u>	<u>1,651</u>	<u>1,651</u>	<u>1,693</u>	<u>1,735</u>	<u>1,778</u>	
	<u>26,724</u>	<u>28,120</u>	<u>28,275</u>	<u>29,758</u>	<u>31,139</u>	<u>32,083</u>	
<b>Details of Other O&amp;M</b>							
General Services (Financial Charges)	188	197	197	206	210	214	
Materials	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	
Utility- Fuel	-	-	-	-	-	-	
Utility- Power	-	-	-	-	-	-	
Vehicle O&M	-	-	-	-	-	-	
Others (Mainly Bad Debts)	209	300	400	300	300	300	
	<u>397</u>	<u>497</u>	<u>597</u>	<u>506</u>	<u>510</u>	<u>514</u>	

### Notes:

- (1) 2017 property taxes are based on 2016 assessed values. Growth in 2016 assessed values is based on a review of building permits to September 2016. Property taxation includes payments-in-lieu of taxes by the federal and territorial governments as well as Crown corporations. 2016 assessment growth was based on a 2.16% increase from property development. The increase in taxation is based on the assumption that the mill rate will increase by 1.24% in 2017, 8.84% in 2018 and 1.14% in 2019.
- (2) Taxes allocated to the Capital Fund are used to pay principal and interest on general capital debts.
- (3) Salaries and overhead costs associated with administering other Funds are recovered by charging estimated administration fees.

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### 2017 Property Tax Revenue

Classification	Mill Rate	2016 Assessment (000's)	2016 Growth (000's)	2017 Revenue (000's)	Growth (%)	Note
Residential	6.07	1,478,092	37,631	9,207	2.5%	
Multi-residential	6.43	397,025	-3,806	2,528	-1.0%	(1)
Commercial/Industrial	12.94	784,533	22,598	10,443	2.9%	
Mining & Quarrying	16.90	10,196	78	174	0.8%	
High Density Parking	6.75	4,778	0	32	0.0%	
Agriculture	6.20	4,176	88	26	2.1%	
		2,678,800	56,589	22,410	2.1%	
Exempt Properties		0	0	-80	0.0%	
		2,678,800	56,589	22,330	2.1%	

Classification	Mill Rate	2016 Assessment (000's)	2016 Growth (000's)	2017 Revenue (000's)	Growth (%)
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### Government of the Northwest Territories

Residential	6.07	5,285	0	32	0.0%
Multi-residential	6.43	6,666	0	43	0.0%
Commercial/Industrial	12.94	233,332	9,833	3,146	4.2%
Mining & Quarrying	16.90	0	0	0	0.0%
		245,283	9,833	3,221	4.0%

### Government of Canada

Residential	6.07	51,692	32	314	0.1%
Multi-residential	6.43	27,641	0	178	0.0%
Commercial/Industrial	12.94	63,888	-27	826	0.0%
		143,221	5	1,318	0.0%

### Crown Corporations

Commercial/Industrial	12.94	10,552	0	137	0.0%
		10,552	0	137	0.0%
		399,056	9,838	4,676	4.0%

<b>Total</b>		<b>3,077,856</b>	<b>66,427</b>	<b>27,006</b>	<b>2.16%</b>
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### Note:

(1) Once the multi-residential lots are subdivided, developed and sold to individual owners, the assessment class will be changed to "Residential" eg The Summit Condominium.

