

Capital Fund Summary	2018 Actuals (\$000's)	2018 Carryforward (\$000's)	2019 Budget (\$000's)	2019 Forecast (\$000's)	2020 Budget (\$000's)	2021 Budget (\$000's)	2022 Budget (\$000's)	Note
<b>Revenue</b>								
Taxation	600	-	1,491	1,491	-	1,260	1,700	
Government Transfers								
Formula Funding	7,814	-	7,814	7,828	7,828	7,828	7,828	
Other Grants	14,026	-	8,424	9,135	10,999	28,154	13,079	
User Charges	2,594	-	2,595	2,633	2,830	2,907	3,131	
<b>Total Revenue</b>	<b>25,034</b>	<b>-</b>	<b>20,324</b>	<b>21,087</b>	<b>21,657</b>	<b>40,149</b>	<b>25,738</b>	
<b>Expenditures</b>								
Carryforward Projects	-	-	1,426	-	3,009	-	-	(1)
<b>Total Expenditures</b>	<b>21,801</b>	<b>10,458</b>	<b>20,485</b>	<b>19,508</b>	<b>22,021</b>	<b>57,040</b>	<b>29,067</b>	
<b>Net Revenue (Expenditures)</b>	<b>3,233</b>	<b>(10,458)</b>	<b>(161)</b>	<b>1,579</b>	<b>(364)</b>	<b>(16,891)</b>	<b>(3,329)</b>	
<b>Debentures</b>								
Debenture Proceeds	-	-	-	-	-	14,000	-	(2)
Debenture Interest	(566)	-	(515)	(515)	(463)	(583)	(760)	
Debt Principal Repayments	(1,556)	-	(1,607)	(1,607)	(1,658)	(1,925)	(2,290)	(3)
<b>Debenture Total</b>	<b>(2,122)</b>	<b>-</b>	<b>(2,122)</b>	<b>(2,122)</b>	<b>(2,121)</b>	<b>11,492</b>	<b>(3,050)</b>	
<b>Interfund Transfers</b>								
To Reserve	(1,990)	-	(1,940)	(1,940)	(2,130)	(2,170)	(2,200)	
From Reserve	1,399	-	1,735	3,292	4,368	2,486	1,930	
(To) From Land Development Fund	2,142	-	2,860	200	-	2,000	2,000	
<b>Total Interfund Transfers</b>	<b>1,551</b>	<b>-</b>	<b>2,655</b>	<b>1,552</b>	<b>2,238</b>	<b>2,316</b>	<b>1,730</b>	
<b>Change in Fund Balance</b>	<b>2,662</b>	<b>(10,458)</b>	<b>372</b>	<b>1,009</b>	<b>(247)</b>	<b>(3,083)</b>	<b>(4,649)</b>	
<b>Opening Balance</b>	<b>11,243</b>	<b>-</b>	<b>8,379</b>	<b>13,905</b>	<b>14,914</b>	<b>14,667</b>	<b>11,584</b>	
<b>Closing Balance</b>	<b>13,905</b>	<b>(10,458)</b>	<b>8,751</b>	<b>14,914</b>	<b>14,667</b>	<b>11,584</b>	<b>6,935</b>	

**Note:**

- (1) Carryforward amounts exclude those projects to be financed by reserves and deferred revenues.
- (2) In 2021, the City is planning to borrow \$14M for the proposed Aquatic Centre (based on an estimated project cost of \$49.875M).
- (3) Debt principal repayments and debenture interest for 2021 and 2022 include the annual payments of existing debts and the new Aquatic Centre loan of \$14M.

# CAPITAL FUND

Capital Financing	2018 Actuals (\$000's)	2019 Budget (\$000's)	2019 Forecast (\$000's)	2020 Budget (\$000's)	2021 Budget (\$000's)	2022 Budget (\$000's)	Notes
<b>Property Taxation</b>							
Debt Principal	1,556	1,607	1,607	1,658	1,925	2,290	
Debt Interest	566	515	515	463	583	760	
Additional	(1,522)	(631)	(631)	(2,121)	(1,248)	(1,350)	
<b>Total Property Taxation</b>	<b>600</b>	<b>1,491</b>	<b>1,491</b>	<b>-</b>	<b>1,260</b>	<b>1,700</b>	
<b>Formula Funding</b>	<b>7,814</b>	<b>7,814</b>	<b>7,828</b>	<b>7,828</b>	<b>7,828</b>	<b>7,828</b>	
<b>Grants</b>							
<b>Government of Canada</b>							
Gas Tax Rebate	4,832	5,510	3,600	1,722	14,811	5,511	
Clean Water & Wastewater Fund	5,953	319	1,937	-	-	-	
Rural & Northern Comm. Infrastructure Stream	-	-	-	2,756	-	-	
Green Infrastructure Stream	-	-	-	-	1,500	1,500	
Disaster Mitigation & Adaption Fund	-	-	-	750	750	750	
Community Capacity Building Fund	-	-	-	313	-	-	
Build Canada Funding	-	-	-	2,375	8,150	2,375	
Other Government of Canada Grants	119	-	3	-	-	-	
<b>Total Government of Canada Grants</b>	<b>10,904</b>	<b>5,829</b>	<b>5,540</b>	<b>7,916</b>	<b>25,211</b>	<b>10,136</b>	
<b>Government of the NWT</b>							
Community Public Infrastructure Fund	1,747	2,210	3,326	2,863	2,863	2,863	
MACA Recreation Grant	80	80	80	80	80	80	
Other GNWT Grants	363	-	31	-	-	-	
<b>Total Government of the NWT Grants</b>	<b>2,190</b>	<b>2,290</b>	<b>3,437</b>	<b>2,943</b>	<b>2,943</b>	<b>2,943</b>	
Donations	932	305	158	140	-	-	
<b>Total Grants</b>	<b>14,026</b>	<b>8,424</b>	<b>9,135</b>	<b>10,999</b>	<b>28,154</b>	<b>13,079</b>	
<b>User Charges</b>							
Water & Sewer Allocation	778	748	748	847	847	1,000	
Water & Sewer Infrastructure Levy	1,816	1,847	1,885	1,983	2,060	2,131	
<b>Total User Charges</b>	<b>2,594</b>	<b>2,595</b>	<b>2,633</b>	<b>2,830</b>	<b>2,907</b>	<b>3,131</b>	



<b>Capital Financing</b>	<b>2018 Actuals (\$000's)</b>	<b>2019 Budget (\$000's)</b>	<b>2019 Forecast (\$000's)</b>	<b>2020 Budget (\$000's)</b>	<b>2021 Budget (\$000's)</b>	<b>2022 Budget (\$000's)</b>	<b>Notes</b>
<b>Interfund Transfers</b>							
<b>From Reserves</b>							
Information Technology	335	528	798	612	461	630	
Major Community Facility	-	-	-	2,430	690	-	
Mobile Equipment Replacement	875	1,207	2,419	1,326	1,335	1,300	
Downtown Development	-	-	75	-	-	-	
Twin Pine Hill Trail	189	-	-	-	-	-	
<b>Total Transfers from Reserve</b>	<b>1,399</b>	<b>1,735</b>	<b>3,292</b>	<b>4,368</b>	<b>2,486</b>	<b>1,930</b>	
<b>To Reserve</b>							
Major Community Facility	50	-	-	-	-	-	
Information Technology	(700)	(600)	(600)	(700)	(700)	(700)	
Mobile Equipment Replacement	(1,340)	(1,340)	(1,340)	(1,430)	(1,470)	(1,500)	
<b>Total Transfers to Reserve</b>	<b>(1,990)</b>	<b>(1,940)</b>	<b>(1,940)</b>	<b>(2,130)</b>	<b>(2,170)</b>	<b>(2,200)</b>	
<b>To Solid Waste Management Fund</b>							
<b>From Land Development Fund</b>							
To Capital Fund	2,142	2,860	200	-	2,000	2,000	
<b>Total Interfund Transfers</b>	<b>1,551</b>	<b>2,655</b>	<b>1,552</b>	<b>2,238</b>	<b>2,316</b>	<b>1,730</b>	
<b>Total Capital Financing</b>	<b>26,585</b>	<b>22,979</b>	<b>22,639</b>	<b>23,895</b>	<b>42,465</b>	<b>27,468</b>	

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