

GENERAL FUND - Fiscal Services

Fiscal Services Budget	2017	2018	2018	2019	2020	2021	
	Actuals	Budget	Forecast	Budget	Budget	Budget	Note
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	
Revenue							
Taxation	27,086	27,828	27,829	30,680	31,346	32,013	(1)
Taxes Allocated to Capital	(1,200)	-	-	(1,491)	(1,340)	(1,260)	(2)
Government Grants	-	75	75	75	75	75	
User Charges							
Power Distribution -Franchise Fee	1,048	1,020	1,020	1,030	1,040	1,050	
Tax Penalties	296	280	280	300	305	310	
Others	62	-	151	35	35	35	
Investment Income	294	150	250	350	550	450	
Total Revenue	27,586	29,353	29,605	30,979	32,011	32,673	
Expenditures (By Activity)							
Cash Management	363	212	171	202	206	210	
Valuation Allowance	283	250	250	250	250	250	
Total Expenditures	646	462	421	452	456	460	
Net Revenue (Expenditures)	26,940	28,891	29,184	30,527	31,555	32,213	
Interfund Transfers							
(To) From Water & Sewer Fund	1,183	1,213	1,213	1,243	1,274	1,306	(3)
(To) From Solid Waste Management Fund	326	334	334	342	351	360	(3)
(To) From Land Development Fund	184	189	189	193	198	203	(3)
Total Interfund Transfers	1,693	1,736	1,736	1,778	1,823	1,869	
Change in Fund Balance	28,633	30,627	30,920	32,305	33,378	34,082	
Expenditure (by Object)							
General Services	181	212	171	202	206	210	
Others (Mainly Bad Debt)	465	250	250	250	250	250	
Total Expenditures (by Object)	646	462	421	452	456	460	

Note:

- (1) 2019 property taxes are based on 2018 assessed values. Growth in 2018 assessed values is based on a review of building permits to September 2018. Property taxation includes payments-in-lieu of taxes by the federal and territorial governments as well as Crown corporations. 2018 assessment growth was based on a 6.17% increase from property development. The increase in taxation is based on the assumption that the mill rate will increase by 1.44% in 2019, 0% in 2020 and 1.3% in 2021.
- (2) Taxes allocated to the Capital Fund are used to pay principal and interest on general capital debts.
- (3) Salaries and overhead costs associated with administering other Funds are recovered by charging estimated administration fees.

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