

## GENERAL FUND - Fiscal Services

Fiscal Services	2016 Actuals (\$000's)	2017 Budget (\$000's)	2017 Forecast (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)	Notes
<b>Revenue</b>							
Taxation	26,085	27,006	27,034	<b>27,828</b>	30,608	31,109	(1)
Taxes Allocated to Capital	(1,978)	-	-	-	(1,700)	(1,700)	(2)
Government Grants	-	75	75	<b>75</b>	75	75	
User Charges							
Power Distribution -Franchise Fee	1,024	1,000	1,000	<b>1,020</b>	1,030	1,041	
Tax Penalties	240	430	260	<b>280</b>	290	300	
Others	49	-	62	-	-	-	
Investment Income	219	60	224	<b>150</b>	150	150	
<b>Total Revenue</b>	<b>25,639</b>	<b>28,571</b>	<b>28,655</b>	<b>29,353</b>	<b>30,453</b>	<b>30,975</b>	
<b>Expenditures (By Activity)</b>							
Cash Management	299	207	207	<b>212</b>	214	216	
Valuation Allowance	133	300	300	<b>250</b>	250	250	
<b>Total Expenditures</b>	<b>432</b>	<b>507</b>	<b>507</b>	<b>462</b>	<b>464</b>	<b>466</b>	
<b>Net Revenue (Expenditures)</b>	<b>25,207</b>	<b>28,064</b>	<b>28,148</b>	<b>28,891</b>	<b>29,989</b>	<b>30,509</b>	

## GENERAL FUND - Fiscal Services

<b>Fiscal Services</b>	<b>2016 Actuals (\$000's)</b>	<b>2017 Budget (\$000's)</b>	<b>2017 Forecast (\$000's)</b>	<b>2018 Budget (\$000's)</b>	<b>2019 Budget (\$000's)</b>	<b>2020 Budget (\$000's)</b>	<b>Notes</b>
<b>Interfund Transfers</b>							
(To) From Water & Sewer Fund	1,154	1,183	1,183	<b>1,213</b>	1,243	1,274	(3)
(To) From Solid Waste Fund	-	326	326	<b>334</b>	342	351	(3)
(To) From Land Fund	179	184	184	<b>189</b>	193	198	(3)
<b>Total Interfund Transfers</b>	<b>1,333</b>	<b>1,693</b>	<b>1,693</b>	<b>1,736</b>	<b>1,778</b>	<b>1,823</b>	
<b>Change in Fund Balance</b>	<b>26,540</b>	<b>29,757</b>	<b>29,841</b>	<b>30,627</b>	<b>31,767</b>	<b>32,332</b>	
<b>Expenditure (by Object)</b>							
General Services (Financial Charges)	198	207	207	<b>212</b>	214	216	
Others (Mainly Bad Debt)	234	300	300	<b>250</b>	250	250	
<b>Total Expenditures (by Object)</b>	<b>432</b>	<b>507</b>	<b>507</b>	<b>462</b>	<b>464</b>	<b>466</b>	

**Note:**

- (1) 2018 property taxes are based on 2017 assessed values. Growth in 2017 assessed values is based on a review of building permits to September 2017. Property taxation includes payments-in-lieu of taxes by the federal and territorial governments as well as Crown corporations. 2017 assessment growth was based on a 1.13% increase from property development. The increase in taxation is based on the assumption that the mill rate will increase by 1.86% in 2018, 9.39% in 2019 and 1.27% in 2020.
- (2) Taxes allocated to the Capital Fund are used to pay principal and interest on general capital debts.
- (3) Salaries and overhead costs associated with administering other Funds are recovered by charging estimated administration fees.

