

**CITY OF YELLOWKNIFE  
BY-LAW NO. 4714**

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to amend By-law No. 4707, a by-law authorizing the City of Yellowknife to borrow money on the security of new debentures to be issued by the City for the purposes of financing the cost of a Local Improvement in the Yellowknife Condominium Corporation No. 8 Mobile Home Park;

PURSUANT TO Section 73 of the *Cities, Towns and Villages Act, S.N.W.T., 2003, c. 22*;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife wishes to enter into an International Swap Derivative Association Agreement with The Toronto-Dominion Bank;

AND WHEREAS The Toronto-Dominion Bank requires evidence of the authorization of the City to enter into an International Swap and Derivative Association Agreement;

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

**APPLICATION**

1. That By-law No. 4707 be amended by:
  - a. Amending paragraph 4 by deleting "5%" and replacing therewith "4%"; and
  - b. Adding "The debentures may also take the form of an interest rate swap arrangement to ensure the lowest possible interest rate is provided and the City of Yellowknife is authorized to enter into any agreement required to execute the interest rate swap arrangement including the International Swaps and Derivatives Association 2012 Master Agreement with whichever financial institution is selected for this debenture" immediately following paragraph 6.

**EFFECT**

2. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

READ a First time this 10 day of DECEMBER, A.D.  
2012.

Mark Heyck  
MAYOR

Dennis Kefauver  
X CITY ADMINISTRATOR

READ a Second time this 10 day of DECEMBER, A.D.  
2012.

Mark Heyck  
MAYOR

Dennis Kefauver  
X CITY ADMINISTRATOR

The unanimous consent of all members voting in attendance  
having been obtained.

READ a Third time and Finally Passed this 10 day of  
DECEMBER, A.D. 2012.

Mark Heyck  
MAYOR

Dennis Kefauver  
X CITY ADMINISTRATOR

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.

  
CITY ADMINISTRATOR

Docs #339140

