

## **BY-LAW NO. 5106**

BM 456

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to amend Financial Administration By-law No. 4206, as amended;

PURSUANT TO Section 101 (4) and Sections 70.1, 70.3 and 70.4 of the Cities, Towns and Villages Act, S.N.W.T. 2003, c.22;

WHEREAS the City passed Tourist Accommodation Tax By-law No. 5099 that requires the collection of a 4% levy on Tourist accommodation facilities in the city;

AND WHEREAS the revenue collected from the tourist accommodation tax is intended to be used solely for tourism promotion and development;

AND WHEREAS the City wishes to add an additional reserve for the purpose of ensuring that the revenue collected through the Tourist Accommodation Tax is directed to support tourism development and promotion in a transparent manner;

NOW THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

## **APPLICATION**

- 1. That By-law No. 4206, Financial Administration By-law, as amended, is hereby amended by adding a new subsection (j) to Section 13 as follows:
  - (j) "Tourist Accommodation Tax Reserve" to ensure that the revenue collected through the Tourist Accommodation Tax is collected and directed to support tourism development and promotion.

## **EFFECT**

2. This By-law shall come into effect upon receiving Third Reading, and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

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Read a First time this <u>12</u> day of <u>May</u> , A.D. 20	025.
	<original by="" mayor="" signed="" the=""></original>
	Mayor
	<original by="" city="" manager="" signed="" the=""></original>
	City Manager
Read a Second Time this <u>12</u> day of <u>May</u>	, A.D. 2025.
	<original by="" mayor="" signed="" the=""></original>
	Mayor
	<original by="" city="" manager="" signed="" the=""></original>
	City Manager
Read a Third Time and Finally Passed this	
	<original by="" mayor="" signed="" the=""></original>
	Mayor
	<original by="" city="" manager="" signed="" the=""></original>
	City Manager
I hereby certify that this by-law has been made in accordance with the requirements of the <i>Cities, Towns, and Villages Act</i> and the by-laws of the Municipal Corporation of the City of Yellowknife.	
	<original by="" city="" manager="" signed="" the=""></original>
	City Manager

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