

**CITY OF YELLOWKNIFE
BY-LAW NO. 4696**

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to undertake local improvements to certain properties in Block 163, Plan C2090, known as Yellowknife Condominium Corporation No.8.

PURSUANT TO Sections 117, 118, 119, 120, and 121 of the *Cities, Towns and Villages Act*, S.N.W.T., 2003, c.22;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife is of the opinion that the proposed local improvement will principally benefit real property in Block 163, Plan C2090;

AND WHEREAS the owners of all the municipal lands in respect of which the said local improvements are to be constructed, as set out in Schedule "A" attached hereto, have petitioned for the construction of water and sewer infrastructure and chip sealing of the roads within Yellowknife Condominium Corporation No.8;

AND WHEREAS the Senior Administrative Officer has certified that the petition for undertaking the construction of water and sewer infrastructure and chip sealing of the roads within Yellowknife Condominium Corporation No. 8 is sufficient pursuant to the requirements as set out in the *Cities, Towns and Villages Act*, hereinafter referred to as the "Act";

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

APPLICATION

1. This By-law may be cited as the Yellowknife Condominium Corporation No.8 Local Improvement By-law.
2. The local improvement shall be comprised of the installation of water and sewer infrastructure servicing Yellowknife Condominium Corporation No. 8 and chip sealing of roads within Yellowknife Condominium Corporation No. 8.
3. The parcels of real property that will principally benefit

from this local improvement are specified in Schedule "A" attached hereto.

4. The total estimated cost of the local improvement is \$15,767,679.60, which includes all engineering expenses, construction costs and other associated costs.
5. (a) ONE HUNDRED percent (100%) of the total costs of the local improvement will be financed through a local improvement charge against the real property principally benefitting from this local improvement, as set out in Section 2 of this By-law.

(b) No portion of the local improvement shall be financed from the general revenues of the municipal corporation.
6. The total estimated amount of the local improvement charges to be levied is \$15,767,679.60.
7. The local improvement shall be payable over a period of twenty-five (25) years.
8. At the request of an individual required to pay the local improvement charge, the local improvement charges could be paid out in a lump sum payment.

EFFECT


9. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

READ a First time this 25 day of JUNE, A.D. 2012.


MAYOR

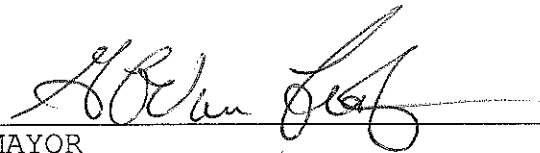

CITY ADMINISTRATOR

READ a Second time this 16 day of JULY A.D. 2012.


MAYOR


CITY ADMINISTRATOR

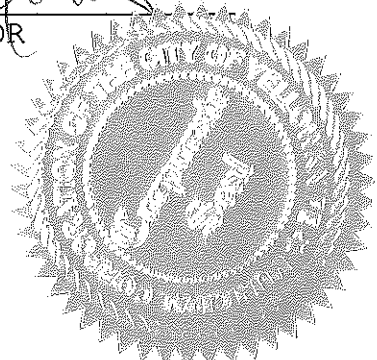
READ a Third time and Finally Passed this 16 day of JULY,
A.D. 2012.


MAYOR


CITY ADMINISTRATOR

I hereby certify that, pursuant to s.119 of the *Cities, Towns and Villages Act*, the City of Yellowknife has obtained written consent to the making of this local improvement by-law from at least 60% of the persons who will be required to pay the local improvement charges and that those persons represent at least 50% of the assessed value of all real property in respect of which the local improvement charges will be levied. I further certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.


CITY ADMINISTRATOR



Schedule "A"

Block 163, Plan C2090