Draft 2027
Our Yellowknife Budget





Photo by: Robert Berdan

CITY OF YELLOWKNIFE

COMMUNITY VISION

Yellowknife is a welcoming, inclusive, and prosperous community with a strong sense of pride in our unique history, culture and natural beauty.

COUNCIL MISSION

Council will provide leadership, vision and direction in responding to the needs and aspirations of the community by working cooperatively with staff and residents to provide municipal infrastructure, programs and services that are environmentally, socially and fiscally responsible.

COUNCIL VALUES

- Reconciliation
- Responsiveness
- Responsible Decision-Making
- Amplifying Others
- Multi-Generational
- Engagement
- Reliable Services

CITY COUNCIL



City Council, left to right:

Steve Payne, Donna Lee Demarcke, Rylund Johnson, Keneisha Buddoo, Mayor Melissa Syer, Cody Drygeese, Rob Foote, Adrian Bell, Rob Warburton

ADMINISTRATION

City Manager	Stephen Van Dine
Director of Community Services	Ken Brunton
Director of Economic Opportunities, Investments & Partnerships	Stacia Kean
Director of Finance	Kavi Pandoo
Director of Governance & Corporate Services	Cole Caljouw
Director of Planning & Development	Charlsey White
Director of Protective Services	Craig MacLean
Director of Public Works & Engineering	Chris Greencorn
Director of Economic Opportunities, Investments & Partnerships (MPOS)	Kerry Thistle
Director of Public Works & Engineering (MPOS)	Chris Greencorn

City Auditors	Crowe MacKay LLP
City Bankers	TD Canada Trust



Photo by: Kevin Klingbeil

CITY OF
YELLOWKNIFE

PREPARED BY THE CITY OF YELLOWKNIFE
4807 52 Street
Yellowknife, NT X1A 2N4
Canada

(867) 920-5600 | www.yellowknife.ca

FOR MORE INFORMATION:
budget@yellowknife.ca



TABLE OF CONTENTS

1. BUDGET MESSAGE 1

2. 2026 ACCOMPLISHMENTS 5

3. READER'S GUIDE 11

4. BUDGET POLICY 15

5. 2022-2026 COUNCIL STRATEGIC DIRECTIONS 19

6. BUDGET SUMMARY 21

7. GENERAL FUND 25

a) Mayor & Council 29

b) Administration 35

c) Fiscal Services 41

d) Community Services 43

e) Economic Opportunities, Investments & Partnerships 57

f) Finance 61

g) Governance & Corporate Services 69

h) Planning & Development 77

i) Protective Services 83

j) Public Works & Engineering 93

k) Major Projects & Opportunities Secretariat 103

8. SOLID WASTE MANAGEMENT FUND 107

9. WATER & SEWER FUND 109

10. LAND DEVELOPMENT FUND 111

11. SERVICE CONNECTION FAILURE ASSISTANCE FUND 113

12. CAPITAL FUND 115

a) 2027 Capital Projects 119

b) 2028 Capital Projects 147

c) 2029 Capital Projects 149

13. RESERVE FUND 151

14. LONG-TERM DEBT 155

The City of Yellowknife

Yellowknife brings together people from all walks of life—from young professionals building careers in the North and skilled tradespeople working across industries to outdoor enthusiasts enjoying the land after a day of work. Both newcomers and long-time residents alike find joy in getting involved in the growing selection of active community services. Each brings unique stories and experiences to a vibrant and welcoming community. From its beginnings as a mining centre, Yellowknife has evolved into an economic hub, a gateway to northern communities, and an increasingly important centre for Arctic security.

Culturally diverse, Yellowknife celebrates the land it is situated on and the traditional knowledge that has shaped, and continues to shape, the community. Yellowknife is situated on Chief Drygeese Territory, the traditional lands of the Yellowknives Dene First Nation, and within the Tłı̨chǫ's Mǫwhì Gogha Dè Nı̨ı̨tłèè. Since time immemorial, these lands have supported the Yellowknives Dene First Nation, the Tłı̨chǫ, and the North Slave Métis Alliance. These enduring connections continue to shape Yellowknife as a community where people can live well together.

With significant federal infrastructure investments anticipated across the Northwest Territories, Yellowknife is entering another period of change. As the territorial capital and a regional centre, the city is well positioned to benefit from emerging opportunities in economic development, infrastructure, and northern defence. Preparing for these opportunities will require careful planning and investment to ensure that municipal services and infrastructure can support the community's evolving needs.

As Yellowknife welcomes a new City Council, Budget 2027 presents an opportunity to balance current community needs with responsible investments that support a sustainable future.

New Foundations

In 2026, Yellowknife's City Council advanced several significant plans, policies, and projects that establish a foundation for the community's future development.

In September, Council gave second reading to the Draft Community Plan, a document that, once approved, will guide the development of homes, businesses, and future municipal growth. The plan will support finalizing one of the largest transfers of Commissioner's Land to the City in recent years, creating opportunities to develop about 41 hectares for housing.

As development opportunities expand, demand on key municipal infrastructure, including roads, water mains, and wastewater systems, will increase. Planning for future growth requires continued investment in critical infrastructure to ensure these systems can support both current and future needs.

Construction of the Lift Station #1 Replacement Project is underway, with completion anticipated in 2028. The project is expected to increase the station's capacity by approximately 60%, supporting further development in surrounding neighbourhoods while strengthening the City's wastewater infrastructure.

The opening of the ATCO Aquatic Centre in 2025 marked another significant investment in Yellowknife's community infrastructure. The modern, accessible facility has expanded recreational and programming opportunities for residents of all ages, providing a new space for recreation, wellness, and community connection. Alongside investments in essential infrastructure, projects like the ATCO Aquatic Centre contribute to the quality of life that makes Yellowknife a great place to live, work, and grow.

Yellowknife also reached another milestone in 2026 with the adoption of Let's Move YK, the City's first Transportation Plan. Bringing together existing information, new approaches, and updated standards, the plan establishes

a coordinated roadmap for how residents and visitors move throughout the city, whether walking, cycling, using transit, or driving. It will guide transportation planning and improvements over the next 25 years as the community evolves.

The introduction of the Major Projects & Opportunities Secretariat (MPOS) will strengthen Yellowknife's ability to respond to emerging federal investments and military expansion in the North without diverting essential resources from core municipal services.

The Secretariat will support the coordination of major initiatives, including the Department of National Defence's modernization of the Canadian NORAD Region Forward Operating Location. An approximately $15 million contribution agreement with the City supports the engineering and design work required to facilitate the project.

These federal investments present significant opportunities for Yellowknife. Through coordinated planning and partnerships, the City can better position itself to benefit from economic development while continuing to meet the community's everyday needs.

Alongside infrastructure and economic development investments, the City has continued to modernize its operations and strengthen service delivery. Improvements to governance, public engagement, and digital services, including the launch of a modernized City website in 2026, are helping create a more accessible, responsive, and effective municipal organization. These efforts strengthen the City's capacity to meet evolving community needs and support the incoming Council's priorities. This work will continue going forward.

Council Charts a New Course

Yellowknife welcomed a new City Council at the end of 2026, bringing new perspectives to Budget 2027 deliberations as the Mayor and Council balance fiscal responsibility with municipal and community needs.

Future budget development will incorporate the new Council's strategic directions, informing the policies, priorities, and decisions that guide the City's work in the years ahead.

The annual budget process is one of Council's most important responsibilities. It requires careful consideration of how Council allocates public funds to maintain essential services, manage municipal assets, and respond to changing community needs.

Responsible financial management also requires looking beyond immediate demands. When planning for the future, Council balances affordability for residents and businesses with the investments needed to maintain reliable services and support the City's long-term sustainability.

Reconciliation in Action: Moving Forward Together

Yellowknife's path toward reconciliation centers on an important question: how do we walk forward together? The City of Yellowknife is committed to strengthening relationships with Indigenous governments, organizations, and communities, and advancing meaningful actions that support reconciliation.

The adoption of Walking Forward Together, the City's Reconciliation Action Plan for 2026–2027, provides a framework for this work. Developed through the leadership and expertise of Tanya Tourangeau, a nationally recognized reconciliation consultant, the plan identifies concrete actions to strengthen relationships, improve municipal practices, and guide the City's ongoing reconciliation efforts.

On June 20, 2026, Yellowknife unveiled the first Wìlìideh Avenue sign, renaming the former Franklin Avenue. A joint initiative between the Yellowknives Dene First Nation and the City of Yellowknife, the renaming recognizes the Wìlìideh Yatı language, history, and enduring connection to the land.

The City also adopted an updated Land Acknowledgement and accompanying guidelines, recognizing the enduring relationships of the Yellowknives Dene First Nation, the Tłı̨chǫ, and North Slave Métis, as well as the contributions of the First Nations, Métis, and Inuit who call Yellowknife home. These efforts support a more meaningful and consistent approach to acknowledgement and reconciliation across the organization.

The City is also developing an Indigenous Procurement Policy to inform municipal purchasing practices and support greater Indigenous participation.

Together, these initiatives reflect the City's commitment to moving beyond acknowledgement toward meaningful action, stronger partnerships, and shared responsibility for the future.

Investing in Our Future

Aging infrastructure, marginal population growth, housing shortages, and the rising cost of living are challenges Yellowknife must continue to address for current residents and future generations.

Recent years have also reinforced the importance of resilience. The 2023 wildfire evacuation and subsequent recovery highlighted the need for strong emergency preparedness, business continuity, and reliable municipal infrastructure. Lessons from that experience continue to inform improvements to emergency planning and the City's ability to respond to future challenges while maintaining essential services.

At its heart, Yellowknife remains a welcoming community shaped by compassion, ingenuity, and the diversity of its people. These strengths have helped the city adapt through periods of change and will continue to play an important role as Yellowknife prepares for new opportunities in economic development, northern investment, and community growth.

Looking ahead, the City will balance these opportunities with the realities of maintaining essential services, managing municipal assets, and responding to the evolving needs of residents and businesses. The City will look to build on its successes in securing federal funding, advocating for the necessary supports to facilitate sustainable community growth. Responsible planning and investment will be critical to ensuring that the infrastructure, services, and partnerships that the community needs all work together to support the city as it evolves.

Budget 2027 reflects this responsibility. As a new Council begins its term, budget decisions will shape Yellowknife's ability to meet today's needs while building a sustainable, resilient future.

_____

Stephen Van Dine, City Manager

THIS PAGE IS LEFT BLANK INTENTIONALLY

Delivering Results Through Strategic Leadership

In 2026, the City of Yellowknife demonstrated its ability to adapt, innovate, and respond to the evolving needs of the community. Despite challenges such as rising operating costs and increasing service demands, City Council remained focused on responsible stewardship of public resources and long-term planning. Guided by the priorities of People First, Service Excellence, and Building a Sustainable Future, the City delivered key initiatives that reinforced municipal services, supported the needs of current and future residents, and encouraged economic and community development. These highlights celebrate the achievements of the past year while outlining the financial framework for the upcoming year, ensuring that Yellowknife remains a prosperous, inclusive, and sustainable city for years to come.

People First

Community Services

- Progress on the implementation of accessibility projects at different facilities.
- Successful first year of operation of the ATCO Aquatic Centre.
- Completion of the newly upgraded Hagel Park.

Economic Opportunities, Investments & Partnerships

- Developed and implemented the City's Public Engagement Framework, Guidelines and tools, establishing a consistent approach to meaningful, transparent and inclusive public participation in City decision-making.
- Advanced reconciliation through Council's adoption of the Reconciliation Advancement Plan and the update of the City's official Land Acknowledgement and supporting guidelines.
- Completed the City's Place Branding initiative, establishing a foundation to support resident attraction and retention and strengthen Yellowknife's identity as a place to live and build a future.

Finance

- Developed and adopted the Mill Rate Policy to provide direction when preparing recommendations related to the annual municipal tax levy and setting tax ratio guidelines for each class of property assessment.
- Completion of the Water and Sewer Rate Review.

Governance & Corporate Services

- Repeal and replacement of the Livery License By-law with the Taxi By-law to provide more municipal oversight, standardization of services, inclusivity, and safety for all.
- Successful partnership with Elections NWT to facilitate the 2026 Municipal Election.
- Launched a candidate education program with two Candidate's College sessions to inform and encourage community members to become involved in the municipal election.
- Coordinated the transition and orientation for the newly elected Mayor and Council.

Planning & Development

- Completed a comprehensive review, public consultation and update of the Community Plan to direct land use, plan for infrastructure demands, and adapt to changing economic and social realities of our city.
- Successful partnership and collaboration with the Government of the Northwest Territories resulting in progress on the acquisition of the Frame Lake parcel of land to support new opportunities for community development, supporting commercial, mixed uses and residential.

2026 Accomplishments

Protective Services

- Connected with residents through education and prevention activities at public events, including the Municipal Enforcement Division Annual Bike Rodeo, the Yellowknife Fire Division Open House, and the Yellowknife Chamber Spring Trade Show.
- Strengthened emergency preparedness through practical training and realistic exercises that built employee skills and tested emergency plans under real-world conditions.
- In collaboration with Corporate Services and Economic Opportunities, Investments & Partnerships, improved the safety, accessibility, and reliability of taxi services through an updated Taxi By-law that strengthens rider rights, fee transparency, driver accountability, security requirements, and the complaint process.

Public Works & Engineering

- Crosswalk upgrades were installed and completed at Range Lake Road and Dagenais Drive with areas for further traffic analysis identified at other key crossings.
- The development, completion, and passing of the City's first Transportation Plan to facilitate short- and long-term transportation planning as the community grows.
- Traffic light upgrades to modernize the city's transportation network.
- Installation of the Wìlììdeh Avenue signs as part of the renaming of Franklin Avenue, a reconciliatory action that was achieved in partnership with the Yellowknives Dene First Nation.

Service Excellence

Community Services

- Completed facility maintenance at the ATCO Aquatic Centre to ensure safe and reliable use for staff and the public.
- Lead-mitigation upgrades to water fountains at facilities installed and performing as required.
- Assisted in hosting evacuees from Fort Simpson at the Multiplex as part of the Government of the Northwest Territories' emergency response to the threat of wildfire in the summer of 2026.

Economic Opportunities, Investments & Partnerships

- Launched the City's modernized corporate website, improving access to City information and services and creating a more accessible, user-focused digital experience.

Finance

- Initiated the process of reviewing and formalizing the levels of service expectations across departments, connecting community expectations to asset management and financial planning practices to assist in responsible and sustainable service delivery.
- Supported the effective preparation of municipal budgets through budget training sessions for staff, empowering managers and directors to make informed decisions related to financial management and allocation of resources.
- Improved the budget development process and increased public engagement through the introduction of an online budget submission portal.
- Completed all annual audited financial statements and received unqualified audit opinions.

2026 ACCOMPLISHMENTS

Governance & Corporate Services

- In collaboration with Finance, initiated first phase of Enterprise Resource Program renewal for current state assessment, future state design, and implementation roadmap.
- Commenced review of procurement policies and processes.
- A comprehensive audit and review of the records and information management systems used by the City was completed to inform policy changes and align with best practices.
- Upgrade and replacement of the Council Chamber's audiovisual equipment to facilitate automated livestreaming of Council and Governance & Priorities Committee meetings to the public.
- Enhanced records creation and management software for Council meetings to simplify and modernize the support services of the Office of the City Clerk.
- A new performance measurement framework and dashboard was developed and implemented to track directorial progress on Council work plan initiatives.
- Council Procedure By-law updates were approved by Council, leading to more efficient and effective decision-making processes for Council and staff.
- The Council Remuneration By-law was evaluated and replaced to create clear guidelines regarding Council remuneration review, ensuring governance policy evolves as circumstances and contexts change over time.

Planning & Development

- Updated the CityView electronic permitting system.
- Launched Development Incentives city-wide.
- Renewed purchase and lease agreements for land disposal.
- Partnered in the implementation of the CMHC Housing Design Catalogue.
- Encouraged pre-consultation meetings for all new development proposals.

Protective Services

- Worked with Council to establish annual Municipal Enforcement priorities through the strategic priority-setting process, in accordance with the By-law Enforcement Policy.
- Supported the modernization of the City's website to improve public access to Protective Services information and services.
- Negotiated a towing services agreement that established consistent rates and tracking requirements to support enforcement activities, snow removal, complaint response, and road safety.
- Completed a phased modernization of operational directives, procedures, training programs, and occupational health and safety requirements.
- Implemented the parking meter fee structure approved by Council.
- Completed the annual legislated review of the City's emergency and evacuation plans to maintain organizational readiness.

Public Works & Engineering

- A snow and ice control study was issued in 2026, the finalized report is scheduled to be released early in 2027. The study seeks to review current practices, resources, jurisdictional reviews from similar municipalities, and public engagement of the level of service provided.
- Staff continue to deliver on a number of services including, but not limited to: waste management, water and sewer repairs, summer and winter road maintenance, capital project delivery and regulatory compliance matters.

2026 Accomplishments

Sustainable Future

Community Services

- Initiated a Facilities Study that is scheduled to be completed in 2027 to analyse the City's current facility assets in relation to community wants and needs, allowing for a better understanding of how residents use facilities. This study will shape future decisions regarding current and upcoming facilities, ensuring that decisions are grounded in evidence, community engagement, and fiscal responsibility.

Economic Opportunities, Investments & Partnerships

- Completed public engagement and developed a draft updated Business Licence By-law to modernize the City's approach to business licensing, for consideration by the next Council.
- Completed the 2025–2028 Tourism Strategy, establishing priorities to strengthen Yellowknife as a year-round destination and support sustainable growth in the local tourism economy.
- Administered the Tourist Accommodation Tax, providing an ongoing, dedicated funding source to support tourism development and destination marketing in Yellowknife.

Finance

- Developed and adopted the Emerging Issues Reserve Fund Policy to protect the City financially and establish a buffer in case of emergency expenditures.
- Successfully recovered $12.02 million of the $13.34 million in costs related to the 2023 wildfires, with a further $564,000 currently being processed.
- Developed a comprehensive Asset Management Policy for consideration by the next Council, establishing a framework to guide infrastructure priorities and promote strategic, efficient allocation of resources.
- Creation of an investment financial policy to support long-term financial planning, establishing budget deliberation guidelines to help safeguard against deferring important expenditures to future budgets.

Governance & Corporate Services

- Assisted with the establishment of working groups with GNWT partners regarding land issues and shared priorities.

Planning & Development

- Completion of the Climate Action Plan, setting objectives, policies, and implementation action items to support corporate and community-wide mitigation and adaptation.
- Amended the Community Plan to support the proposed Kam Lake expansion. A draft Kam Lake Area Development Plan and Zoning By-law amendment will be presented to the next Council. Multiple infill development lots were rezoned, subdivided and disposed of for residential development. These lots are currently being developed across the city.

Protective Services

- In partnership with Public Works & Engineering, began reviewing the scope of the current fire station plan to address future community growth and fire service response needs through affordable, long-term capital planning.
- Improved community wildfire readiness by purchasing, tracking, and strategically placing specialized equipment as recommended in the Community Wildfire Protection Plan.

- Completed vegetation treatment on 6.17 hectares of municipally owned land as part of a multi-year project to reduce wildfire risk and support a healthier, more wildfire-resilient forest within the community.
- Completed business impact analyses to advance business continuity and disaster recovery planning. Final plans are now being developed to support critical operations and continued City services during a major disruption.
- Reorganized the Financial Services Division into Operations and Reporting functions to strengthen financial oversight, reporting capacity, and the pursuit of government funding for capital projects.

Public Works & Engineering

- Completed and submitted the water license application amendments for the Waterline Intake Replacement Project. Contribution Agreement updates from the federal government are in progress, with general construction of the Pumphouse #1 and #2 upgrades scheduled to begin in 2028.
- Completed a Water Plan that included a condition assessment of existing infrastructure and a gap analysis to address and prioritize critical investments in potable water infrastructure. This plan will inform the capital budget process moving forward for this infrastructure.
- Staff continue to focus on strategic waste management at the city's Solid Waste Facility. Uncertainty in recycling markets both domestically and internationally force the city to pivot and manage waste streams in several ways, as there are no adjoining markets at the end of the road.
- A waste diversion or processing facility is in the early stages of development with business case planning occurring. This work will continue to progress in 2027.

2026 Accomplishments

THIS PAGE IS LEFT BLANK INTENTIONALLY

Introduction

A Budget is Council's most important policy document. It reflects plans designed to achieve Council's strategic objectives, while at the same time ensuring that the services are delivered in a reliable and cost-effective manner.

The City's budget process is a year-round cycle, beginning in January with Administration's semi-annual update on Council's Goals and Objectives and the current Year's Work Plan priorities, and culminating in Council's approval of the final document in mid-December. This document is a financial plan that prescribes strategic resource allocations for a future period.

The *Cities, Towns, and Villages Act* requires the City to adopt a balanced budget in advance of the fiscal year, which matches the calendar year.

Budget Concepts

The City's financial constructs and practices are consistent with municipal government's best practices and follow public sector accounting standards. Many of these are specific to the non-profit nature of the organization and the associated mandate for transparency. In particular, funds, reserves, tangible capital assets, and financial statements are important and interrelated components of the City's financial plans and position.

Funds

Much of the City's revenues are collected or obtained for specific purposes, and expenditures must be matched to those purposes.

The City uses groups of accounts called funds to achieve this. These funds are currently in use:

General Fund: The General Fund is used for the provision of day-to-day services such as fire, ambulance, parks, recreational facilities, transit, roads, and sidewalks. Typically, about 75% of the money needed to provide these services comes from property taxes, while user charges contribute most of the balance.

Capital Fund: The Capital Fund pays for major acquisitions that support the long-term delivery of programs and services. Most of the money in this fund comes from other orders of government.

Solid Waste Management Fund: The Solid Waste Management Fund covers the costs of handling the community's garbage. About one-third of its revenues come from the associated monthly charges on water bills, while two-thirds comes from tipping fees charged at the Solid Waste Facility.

Water and Sewer Fund: The Water and Sewer Fund is used to maintain and operate the infrastructure related to water distribution and sewage disposal. Almost all of its revenues come from monthly water bills.

Land Development Fund: The Land Development Fund supports the acquisition and development of land for resale; its revenues come from land sales and leases.

Service Connection Failure Assistance Fund: The Service Connection Failure Assistance Fund helps property owners pay for repairs to water and sewer lines between customer buildings and City mains. The money comes from fees collected on monthly water bills.

Reserves

The City maintains a number of reserves that enable it to set aside money for specific purposes, thus levelling its expenditures and avoiding the extreme peaks that could otherwise be associated with major initiatives. They are funded through all of the City's financial assets: cash on hand, accounts receivable, and land held for resale.

The City currently maintains the following reserves:

Information Technology Reserve: The Information Technology Reserve is used to maintain consistency in information technology infrastructure expenditures. Money is transferred into the reserve each year in anticipation of upcoming requirements, and information technology capital expenditures approved by Council are funded from the reserve.

Asset Management Reserve: The Asset Management Reserve is used to set aside funds for significant future expenditures on City facilities and infrastructure. The reserve supports the City's long-term planning for the renewal, rehabilitation, replacement, and development of facilities and infrastructure, consistent with identified capital and asset management needs.

Mobile Equipment Replacement Reserve: The Mobile Equipment Replacement Reserve enables the City to level out the costs of renewing its mobile equipment. Money is transferred into the reserve each year in anticipation of the replacement requirements, and annual fleet replacements approved by Council are funded from the reserve.

Downtown Development Reserve: The Downtown Development Reserve was established by Council in 2002 to fund future projects that impact the downtown area. Budget 2026 updated the transfer to 50% (2025 – 25%) of parking meter revenues to this fund each year.

Heritage Reserve: The Heritage Reserve is used to fund projects that recognize and celebrate Yellowknife's heritage. If there are unexpended funds in the Heritage Committee's operating budget allocation, they are transferred into this reserve for future use on projects approved by Council.

Samuel Colley Donation Reserve: The Samuel Colley Donation Reserve was established in 2003 by a donation from the Samuel Colley estate and is used for the purpose of improving the environment and the resources of the Yellowknife Public Library.

Community Grant Reserve: Annual unused grant funding is transferred to this reserve for future use.

Tourist Accommodation Tax Reserve: The Tourist Accommodation Tax Reserve is used to promote and develop tourism. Funds are provided to a destination market non-profit organization under agreement for the exclusive purpose of promotion of the City of Yellowknife as a tourist destination. Funds are transferred into the reserve from the tourist accommodation taxes levied on short-term accommodations.

Emerging Issues Reserve: The Emerging Issues Reserve enables the City to fund and respond efficiently to unforeseen events, emergencies or disasters, including those identified in the Community Emergency Plan adopted July 1, 2026.

Tangible Capital Assets

The City has numerous facilities, buildings, and other infrastructure (e.g., roads and sidewalks), as well as equipment that it uses in the provision of municipal services; these are referred to as tangible capital assets.

Each year, changes occur in these assets: new ones are acquired, existing ones are enhanced, and older ones may be retired. In addition, amortization – the equivalent of depreciation in the private sector – is recorded for all of them, with the exception of land.

Financial Statements

The City's financial statements report the results of the financial plan outlined in the budget by providing a point-in-time summary of the City's financial and physical assets and liabilities.

The City's budgets are cash-based so capital expenditures are expensed. However, the Canadian public sector accounting standards that govern the preparation of the financial statements require that assets be set up as tangible capital assets and amortized over time. These differences mean that a balanced budget – where overall revenues match overall expenditures – can lead to an increase in the City's net worth, reported in the financial statements as a surplus.

The difference between the City's assets and its liabilities is referred to as its accumulated surplus, or net worth. When the City's accumulated surplus is larger than it was the previous year, the financial statements consider that difference to be a surplus for that year. Most years the City records an annual surplus because investments in assets increase its net worth.

Organizational Structure

Yellowknife City Council is made up of one Mayor and eight Councilors who collectively represent the municipality at large. The City Manager is the link between Council and staff, where Council is responsible for governance and staff are responsible for operations.

Mayor and Council are elected for four-year terms. At the beginning of the term, they adopt goals and objectives to create a framework for their decision making.

City of Yellowknife staff are grouped into nine departments that reflect the overall nature of their responsibilities and contribution to the provision of City services and programs: Administration, Community Services, Finance, Economic Opportunities, Investments & Partnerships, Governance and Corporate Services, Planning and Development, Protective Services, Public Works and Engineering and the Major Projects and Opportunities Secretariat. Each department, with the exception of Administration, is led by a Director, and these Directors report to the City Manager. Most departments are composed of multiple divisions to enable them to focus resources in specialized areas.

Definitions

Activity: A function that contributes to the specific services and programs provided by the organizational unit

Assessed Value: A value placed on property for the purpose of allocating property taxes

Budget: A financial plan that prescribes planned resource allocations for a future period, with a focus on where these resources come from and how they will be allocated to provide programs and services

Budget Policy: A clear and sustainable framework for prudent financial management of the City's resources

Canada Community Building Fund: A federal program, administered through the GNWT, which provides a partial rebate on gasoline taxes to communities for environmentally friendly programs

Capital Expenditure: An investment that acquires or improves a major asset that provides a benefit for more than one year, and requires an expenditure of $50,000 or more

Consumer Price Index (CPI): A statistical description of price levels provided by Statistics Canada and used as a measure of the increase in the cost of living (i.e., economic inflation)

Debt Service: Money paid to reduce a financial obligation entered into by the City

Deficit: When expenses (money out) are greater than revenue (money in) over the budgeted period

Evergreen Strategy: A practice which aims to replace 25% of the City's information technology infrastructure each year

Expenditure: Money spent by the City on a particular project, program or service

Fiscal Year: The 12 months which the year's budget covers. In the City's case, the *Cities, Towns and Villages Act* stipulates that this is the calendar year (January 1 to December 31)

Formula Funding: Money transferred to the City by the territorial government, according to a specific formula

Full-time Equivalent Position (FTE): A part-time position expressed as the equivalent of a full-time position. For example, a casual Administrative Assistant who works three weeks full-time during a year would be equivalent to 0.06 of a full-time position

Generally Accepted Accounting Practices (GAAP): The uniform minimum standards for financial accounting and recording

GNWT: The Government of the Northwest Territories (GNWT), the territorial government which governs the City through legislative acts and regulations

GFOA: Government Finance Officers Association of the United States and Canada

Infrastructure: Roads, buildings, water and sewer systems, parks, trails, and information technology hardware and software

Levy: Property tax revenues that support government activities

Mill Rate: The mechanism for allocating property taxes among property owners. Each property is assigned a mill rate which is multiplied by the Assessed Value to determine the amount of property tax to be paid for that property

Object: A group of expenditures that is common across all organizational units

User Charges: Fees paid by the user of a specific service provided by the City, such as water and sewer services or access to recreational facilities

Purpose

To establish a Budget Policy that defines a clear and sustainable framework for prudent financial management of the City's resources.

Policy

The City of Yellowknife prepares a three-year budget that is consistent with Council's goals and objectives, reflective of stakeholders' needs, based on best practices, and in compliance with all applicable legislation and related by-laws. It incorporates the guidance, principles, and values documented in the City's Asset Management Plan, Long-Term Financial Plan, Fleet Replacement Plan, Fees and Charges Policy, Information Technology Evergreen Strategy, Carry Forward Policy, and further documents that may be deemed necessary in developing the budget. It is also influenced by external factors, including economic, social and environmental conditions, and evolving challenges and opportunities.

The budget provides a comprehensive plan for delivering efficient services to stakeholders in a manner that aligns resources with the policies, goals and objectives of the City. It is instrumental in ensuring the ongoing financial health of the City.

I. Budget Type, Presentation and Time Period of the Budget

The City of Yellowknife shall prepare a three-year rolling budget document. The second and third year budgets shall be adopted in principle in the first year and then adopted individually each year thereafter.

II. Balancing the Budget

The budget shall be balanced except when reasonably unforeseeable circumstances occur. Examples of unforeseeable circumstances include sudden and severe fluctuations in revenue, major emergency expenditures, and significant changes in the value of assets.

The budget shall be considered balanced if:

1. fund balances are within the minimum and maximum limits prescribed in the Stabilization Funds policy statement; or
2. the change in balance of each fund meets or exceeds the plan to establish minimum fund balances as prescribed in the Stabilization Funds policy statement.

The budget shall disclose whether the budget is balanced. If the budget is not balanced, the budget shall disclose the reasons for not balancing the budget.

The budget shall show the change in balance of each fund.

III. Stabilization Funds

Council shall establish and maintain fund balances as follows:

1. General Fund – no less than 10% and no more than 15% of budgeted expenditures;
2. Solid Waste Management Fund – no less than 5% of budgeted expenditures;
3. Water & Sewer Fund – no less than 5% of budgeted expenditures;

4. Land Development Fund – amount sufficient to fund future land development;

5. Service Connection Failure Assistance Fund – no less than Nil;

6. Capital Fund – amount sufficient to fund expenditures according to the Asset Management Plan; and

7. Reserve Fund – amount sufficient to fund expenditures according to the Long-Term Financial Plan and the Asset Management Plan.

Fund balances may be used at Council's discretion for emergencies, unanticipated economic downturns, and one-time opportunities. Minimum fund balances shall be restored in the following year or according to the Long-Term Financial Plan.

IV. Asset Management

Asset Management shall be implemented according to the Asset Management Plan and the Ten-Year Capital Plan adopted by Council. The annual budget shall be prepared in accordance with these Plans, and shall include sustainable transfers from the General Fund, Water and Sewer Fund, and Solid Waste Management Fund to the Capital Fund.

V. Revenues

The City shall continuously seek new and alternative revenue sources in order to maintain a diversified and stable revenue system to shelter the City from fluctuations in any one revenue source.

The City shall estimate its revenues through an objective, analytical process that utilizes trends and judgmental and statistical analysis as appropriate.

One-time revenues should not be used for ongoing expenditures. One-time revenues may be used only to increase fund balances, decrease debt, or for non-recurring expenditures such as capital acquisitions and one-time projects. One-time revenues shall be noted in the budget.

The budget shall disclose any estimated future costs and commitments arising from expenditure funded by one-time revenues.

VI. Debt Management

Long-term debt may be acquired to finance capital acquisitions, finance land development and refinance existing long-term debt. Long-term debt may not be used to finance operating costs.

The maximum term of any debt, except debt for land development, shall be the useful life of the asset, to a maximum of 25 years. The maximum term for debt for land development shall be 15 years.

Debt limits shall be as follows:

1. The total amount of outstanding debt shall not exceed two times the municipal corporation's revenue for a fiscal year;
2. Short-term borrowing shall not exceed 15% of the municipal corporation's revenue for prior fiscal year; and
3. Total annual debt servicing costs shall not exceed 25% of the municipal corporation's revenue for a fiscal year.

VII. Debt Level and Capacity

The budget shall include an analysis of debt capacity with the following information:

1. statutory limitations;
2. evaluation of trends in the City's financial performance including availability and reliability of net revenues expected to service debt; and
3. disclosure of five-year projections of measures relevant to determining debt capacity.

The budget shall include an analysis of capital improvement options using the following financing alternatives:

1. debt as required by the City's Asset Management Plan;
2. maximum allowed levels of outstanding debt and annual debt servicing; and
3. no new debt.

VIII. Administration Fees

The City shall transfer the annual estimated administrative costs from the Water and Sewer Fund, Solid Waste Management Fund and Land Development Fund to the General Fund. The estimated administrative costs shall be reviewed annually as part of the budget preparation process.

IX. Policy Compliance

If any aspect of the budget is not in compliance with the Budget Policy, this shall be disclosed in the Budget Document, along with the reason for the non-compliance.

THIS PAGE IS LEFT BLANK INTENTIONALLY

Following the 2026 Municipal Election, the new Council was sworn in on November 2, 2026. Recognizing that Council would not have the opportunity to set its' vision and priorities for its term of office until after Budget 2027 was approved, the previous Council's goals and objectives are included here in the interim.

Council Strategic Directions 2023-2026



PEOPLE FIRST

Facilitating a safe, accessible and inclusive community that supports the well-being of all.

FOCUS AREAS

Reconciliation
Continuing to nurture positive and respectful relations with Indigenous governments, organizations and peoples

Housing For All
Doing our part to create the context for diverse housing and accommodation options

Liveable Community
Supporting all residents to participate in the social fabric and physical space of our community



SERVICE EXCELLENCE

Optimizing resource capacity to ensure reliable services and infrastructure for current and future needs.

FOCUS AREAS

Asset Management
Planning, implementing and maintaining assets to reliably, safely and cost effectively deliver services for current and future community needs

Capacity
Balancing service levels with human and fiscal resources

Organizational Culture
Providing a positive and productive workplace environment for effective governance and service excellence

SUSTAINABLE FUTURE

Managing growth for environmental responsibility and economic diversity.

FOCUS AREAS

Resilient Future
Enhancing Yellowknife as a great place to live, visit, work and play now and into the future

Growth Readiness
Ensuring land development supports economic readiness and community priorities

Robust Economy
Doing our part to stimulate and amplify economic development opportunities

Thinking Forward

OUR VISION

Yellowknife is a welcoming, inclusive and prosperous community with a strong sense of pride in our unique history, culture and natural beauty and role as the capital city and gateway to the Northwest Territories.

Leading With Purpose

OUR MISSION

Council will provide leadership, vision and direction in responding to the needs and aspirations of the community by working cooperatively with staff and residents to provide municipal infrastructure, programs and services that are environmentally, socially, and fiscally responsible.



We Stand for...

Council works to make positive impacts in our community, deliver excellent services and guide a complex organization. We care about the impacts of our decision-making. Our principles guide our civic leadership and municipal service.

Reconciliation
The City is committed to reconciliation with Indigenous peoples.

Responsiveness
The City is focused on being responsive to the needs of the public.

Responsible Decision-Making
The City is focused on evidence-based decisions that serve the broad public interest.

Amplifying Others
The City enables residents and other organizations to meet diverse community needs.

Multi-Generational
The City will consider the multi-generational impact and legacy of its decisions and actions for generations to come.

Engagement
The City is committed to meaningful participation and collaboration.

Reliable Services
The City is focused on ensuring the continuity of defined service levels.

For further information, please scan:

CITY OF YELLOWKNIFE

THIS PAGE LEFT BLANK INTENTIONALLY

BUDGET SUMMARY

Summary - All Funds	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Taxation	40,433	40,482	42,216	42,814	**45,541**	48,821	51,795	
Government Grants	35,605	33,323	33,102	33,193	**57,597**	65,842	35,244	
User Charges	29,859	33,821	32,299	32,553	**35,243**	38,258	39,911	
Land Sales	1,032	220	1,582	4,713	**2,984**	3,074	3,409	
Investment Income	2,345	3,321	4,402	3,555	**4,045**	4,045	4,045	
Total Revenue	**109,274**	**111,167**	**113,601**	**116,828**	**145,410**	**160,040**	**134,404**	
Expenditures								
General Government	17,635	17,516	19,779	19,401	**20,339**	20,776	21,273	
Community Services	15,586	15,984	17,002	17,938	**18,772**	19,303	19,864	
Planning & Development	3,141	2,524	3,316	3,061	**4,470**	4,356	4,516	
Protective Services	11,567	10,835	12,448	11,248	**13,201**	13,773	14,373	
Public Works & Engineering	10,578	9,992	10,601	10,886	**11,992**	12,260	12,549	
Strategic Investment Fund	-	-	-	-	**6,818**	3,852	1,888	
Solid Waste Management Fund	3,798	3,276	3,378	2,611	**3,741**	3,846	3,952	
Water & Sewer Fund	10,672	9,980	10,638	10,807	**11,658**	11,961	12,278	
Service Connection Failure Assistance Fund	1,670	1,298	1,716	1,716	**1,851**	1,921	2,021	
Land Development Fund	437	311	537	279	**453**	453	453	
Capital Expenditures	37,534	35,949	30,645	30,580	**45,114**	68,957	43,270	
Amortization & Asset Retirement Obligations	16,382	16,637	18,431	18,431	**18,779**	18,823	18,823	
Carryforward Projects	13,060	-	18,505	-	**9,930**	-	-	
Total Expenditures	**142,060**	**124,302**	**146,996**	**126,958**	**167,118**	**180,281**	**155,260**	
Net Revenue (Expenditures)	**(32,813)**	**(13,378)**	**(33,576)**	**(10,130)**	**(21,708)**	**(20,241)**	**(20,856)**	
Debenture Interest	(541)	(540)	(458)	(458)	**(373)**	(291)	(255)	
Debt Principal Repayments	(2,360)	(2,359)	(2,442)	(2,442)	**(2,527)**	(1,663)	(641)	
Debenture Total	**(2,901)**	**(2,899)**	**(2,900)**	**(2,900)**	**(2,900)**	**(1,954)**	**(896)**	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(35,714)	(16,277)	(36,476)	(13,030)	**(24,608)**	(22,195)	(21,752)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	16,382	15,828	17,603	17,683	**19,484**	17,951	17,951	
Change in Fund Balance	**(19,332)**	**(449)**	**(18,873)**	**4,653**	**(5,124)**	**(4,244)**	**(3,801)**	
Opening Balance	**76,601**	**79,938**	**67,177**	**79,489**	**84,142**	**79,018**	**74,774**	
Closing Balance	**57,269**	**79,489**	**48,304**	**84,142**	**79,018**	**74,774**	**70,973**	

BUDGET SUMMARY

Summary Budget by Object	2025 Budget ($000's)	2025 Actuals (000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Expenditures (by Object)								
Operations & Maintenance	32,991	30,559	33,904	34,390	**44,662**	41,662	40,046	
Capital	37,534	35,949	30,645	30,580	**45,114**	68,957	43,270	
Carryforward Projects	13,060	-	18,505	-	**9,930**	-	-	
Grants	1,009	805	1,094	1,089	**1,094**	1,094	1,094	
Interest on Long-term Debt	541	540	458	458	**373**	291	255	
Wages & Benefits	40,447	39,564	43,510	41,819	**46,886**	49,092	51,374	
Land Administration	437	772	537	279	**453**	453	453	
Valuation Allowance	200	16	370	370	**200**	200	200	
Amortization	16,382	16,637	18,431	18,431	**18,779**	18,823	18,823	
Total Expenditures	**142,601**	**124,842**	**147,454**	**127,416**	**167,491**	**180,572**	**155,515**	

Summary - Fund Balances	2025 Budget ($000's)	2025 Actuals ($000s)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Operating Fund Balances								
General Fund	8,756	14,998	7,916	13,236	10,037	8,677	8,428	
Land Development Fund	9,802	16,691	13,618	16,446	16,404	14,338	14,365	
Solid Waste Management Fund	5,843	(3,125)	(4,151)	(2,416)	(2,577)	(2,641)	(2,551)	
Water & Sewer Fund	1,818	5,436	2,511	3,545	2,030	1,110	1,110	
Service Connect Failure Assistance Fund	(322)	167	(296)	152	242	257	167	
Strategic Investment Fund	-	-	-	-	-	-	-	
Total Operating Fund Balances	**25,897**	**34,167**	**19,598**	**30,963**	**26,136**	**21,741**	**21,519**	
Capital Fund Balance								
Capital Fund	31,195	35,841	34,805	42,005	48,320	37,449	32,907	
Carryforward Projects	(13,060)	-	(18,505)	-	(9,930)	-	-	
Total Capital Fund Balance	**18,135**	**35,841**	**16,300**	**42,005**	**38,390**	**37,449**	**32,907**	
Reserve Fund Balances								
Downtown Development Reserve	622	670	739	795	920	1,045	1,170	
Information Technology Reserve	1,654	1,628	1,581	1,368	1,228	1,068	908	
Mobile Equipment Replacement Reserve	6,659	5,671	8,032	6,000	7,484	8,824	10,102	
Asset Management Reserve	1,054	1,054	1,114	1,114	2,174	3,234	4,294	
Heritage Reserve	174	174	174	174	174	174	174	
Samuel Colley Library Donation Reserve	462	482	483	491	500	509	518	
Revitalization Initiative Reserve	2,275	-	-	-	-	-	-	
Community Grant Reserve	28	28	28	28	28	28	28	
Emerging Issues Reserve	-	-	-	1,000	1,400	1,800	2,200	
Tourist Accommodation Tax Reserve	-	-	-	-	-	-	-	
Total Reserve Fund Balances	**12,928**	**9,707**	**12,151**	**10,970**	**13,908**	**16,682**	**19,394**	
Total Fund Balances	**56,960**	**79,715**	**48,049**	**83,938**	**78,434**	**75,872**	**73,820**	

BUDGET SUMMARY

Schedule of Grants & Donations	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Government of Canada Grants								
Canada Community - Building Fund	11,220	8,256	3,243	3,243	**6,998**	5,334	3,510	
Canada Day Celebration (Canada Heritage)	25	-	25	25	**25**	25	25	
Canada Housing Infrastructure Fund (CHIF)	-	3,415	9,675	10,393	**13,355**	17,480	2,500	(1)
Department of National Defence (DND)	-	-	-	-	**6,818**	3,852	1,888	
Housing Accelerator Fund	2,107	753	2,014	2,014	**357**	-	-	
Canada's Public Transit Fund (CPTF)	-	-	718	-	**718**	130	130	(2)
Wildfire Reimbursement	-	-	-	64	**87**	87	87	
Other Government of Canada Grants	100	31	100	100	**100**	100	100	
Total Federal Grants	**13,452**	**12,455**	**15,775**	**15,839**	**28,458**	**27,008**	**8,240**	
Government of Northwest Territories (GNWT) Grants								
Community Public Infrastructure Funding	4,546	5,656	6,978	6,978	**5,257**	8,664	5,060	
Community Government Carbon Tax Revenue Sharing Grants	629	1,043	-	-	**-**	-	-	
Disaster Mitigation & Adaption Fund	-	29	-	-	**3,750**	13,500	8,250	
Economic Development	255	264	211	211	**211**	211	211	
Ground Ambulance & Highway Rescue	37	74	37	50	**37**	37	37	
Investing In Canada Infrastructure Program	7,571	4,436	-	-	**6,438**	2,976	-	
Library Grant	110	125	110	125	**110**	110	110	
MACA Formula Funding	8,284	8,307	8,307	8,307	**11,424**	11,424	11,424	
Property Assessment	125	125	125	125	**125**	125	125	
Street Outreach (funding provided by Federal & Territorial Governments)	1	-	1	-	**1**	1	1	
Sports & Recreation Grant	80	82	80	80	**80**	80	80	
Water & Sewer Services	503	727	727	727	**1,291**	1,291	1,291	
Total GWNT Grants	**22,141**	**20,868**	**16,576**	**16,603**	**28,724**	**38,419**	**26,589**	
Other Contributions & Donations	12	-	751	751	**415**	415	415	(3)
Total Grants & Donations	**35,605**	**33,323**	**33,102**	**33,193**	**57,597**	**65,842**	**35,244**	

Note:

(1) Funding secured for the Lift Station #1 Replacement capital project.

(2) Funding secured for the implementation of the Transportation Plan capital projects.

(3) Includes funding from NWT Association of Communities for wildfire preparation (2027 - $403,500, 2028 - $403,500 and 2029 - $403,500).

(4) The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada. It is anticipated the City will receive $3,360,000 from the Government of Canada between April 1, 2026, and March 31, 2028, to fund sheltering agencies and other related expenses.

General Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Taxation	40,433	40,482	42,216	42,814	**45,541**	48,821	51,795	**(1)**
Taxes Allocated to Capital	(3,000)	(3,000)	(3,000)	(11,000)	**(11,000)**	(11,000)	(11,000)	**(2)**
Government Grants	1,661	2,094	977	9,375	**12,488**	12,131	12,131	**(3)**
User Charges	9,460	14,650	10,070	10,384	**13,232**	13,298	13,389	
Investment Income	2,300	3,240	4,357	3,490	**4,000**	4,000	4,000	
Total Revenue	**50,854**	**57,466**	**54,620**	**55,063**	**64,261**	**67,250**	**70,315**	
Expenditures (By Department)								
General Government	17,635	17,516	19,779	19,401	**20,339**	20,776	21,273	
Community Services	15,586	15,984	17,002	17,938	**18,772**	19,303	19,864	
Planning & Development	3,141	2,524	3,316	3,061	**4,470**	4,356	4,516	
Protective Services	11,567	10,835	12,448	11,248	**13,201**	13,773	14,373	
Public Works & Engineering	10,578	9,992	10,601	10,886	**11,992**	12,260	12,549	
Amortization & Asset Retirement Obligations	8,173	7,743	9,569	9,569	**9,670**	9,670	9,670	
Total Expenditures	**66,680**	**64,594**	**72,715**	**72,103**	**78,444**	**80,138**	**82,245**	
Net Revenue (Expenditures)	**(15,826)**	**(7,128)**	**(18,095)**	**(17,040)**	**(14,183)**	**(12,888)**	**(11,930)**	

GENERAL FUND

General Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Interfund Transfers								
(To) From Water & Sewer Fund	1,104	1,104	1,528	1,528	**1,545**	1,622	1,703	
(To) From Solid Waste Management Fund	446	446	541	541	**570**	598	628	
(To) From Land Development Fund	742	742	4,774	4,774	**793**	832	874	
(To) From Reserve	56	14	(194)	(1,134)	**(1,594)**	(1,194)	(1,194)	**(4)**
Total Interfund Transfers	**2,348**	**2,306**	**6,649**	**5,709**	**1,314**	**1,858**	**2,011**	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(13,478)	(4,822)	(11,446)	(11,331)	**(12,869)**	(11,030)	(9,919)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	8,173	7,718	9,569	9,569	**9,670**	9,670	9,670	
Change in Fund Balance	**(5,305)**	**2,896**	**(1,877)**	**(1,762)**	**(3,199)**	**(1,360)**	**(249)**	
Opening Balance	**14,061**	**12,102**	**9,793**	**14,998**	**13,236**	**10,037**	**8,677**	
Closing Balance	**8,756**	**14,998**	**7,916**	**13,236**	**10,037**	**8,677**	**8,428**	

Note:

(1) Includes property tax increases of 5.25% in 2027, 5.8% in 2028 and 5.9% in 2029.

(2) Increase in property taxation transfer by $8 million for 2027 budget to account for the changes in government funding detailed in Note (3).

(3) Changes to the Community Government Funding received from the Government of the Northwest Territories, Municipal and Community Affairs, were effective April 1, 2025. Under the revised Operations and Maintenance Funding Policy, Operations and Maintenance funding (Previously 'Formula Funding') is no longer eligible for acquisition and investment in capital infrastructure.

(4) Includes a transfer from the General Fund to the Major Community Facility Reserve of $1 million annually starting in 2027.

General Fund - Expenditures by Division & Object	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Expenditures (By Division)								
General Government								
Mayor & Council	1,618	1,419	1,655	1,569	**1,726**	1,757	1,785	
Administration	3,808	3,625	4,081	4,048	**4,737**	4,894	5,004	
Fiscal Services	439	283	631	630	**462**	462	462	
Finance	4,593	4,270	4,920	4,508	**4,184**	4,273	4,412	
Economic Opportunities, Investments and Partnerships	1,752	2,302	2,511	2,275	**2,682**	2,726	2,804	
Governance & Corporate Services	5,425	5,617	5,981	6,371	**6,548**	6,664	6,806	
Total General Government	17,635	17,516	19,779	19,401	**20,339**	20,776	21,273	
Community Services								
Directorate	1,624	2,234	1,682	1,751	**1,771**	1,805	1,861	
Arenas	3,243	3,269	3,204	3,426	**3,598**	3,714	3,827	
Library	1,655	1,551	1,690	1,616	**1,699**	1,740	1,784	
Parks	1,905	1,881	2,060	2,346	**2,196**	2,249	2,306	
Recreation	1,004	1,122	1,065	1,206	**978**	1,003	1,029	
Aquatic Centre	4,233	4,194	5,186	5,574	**6,026**	6,225	6,432	
Curling Club	175	146	184	182	**204**	209	211	
City Hall	804	717	834	847	**1,066**	1,086	1,109	
Wildcat Cafe	44	85	190	143	**194**	197	197	
Fieldhouse	899	785	907	847	**1,040**	1,075	1,108	
Total Community Services	15,586	15,984	17,002	17,938	**18,772**	19,303	19,864	
Planning & Development								
Directorate	805	859	1,025	866	**1,248**	1,286	1,325	
Strategic Planning, Integration & Geospatial Services	367	424	286	423	**646**	672	699	
Planning & Environment	1,160	893	1,224	1,308	**1,263**	1,313	1,363	
Lands & Building Services	809	348	781	464	**1,313**	1,085	1,129	
Total Planning & Development	3,141	2,524	3,316	3,061	**4,470**	4,356	4,516	

GENERAL FUND

General Fund - Expenditures by Division & Object	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Protective Services								
Directorate	892	953	908	970	**1,047**	1,095	1,145	
Fire	8,903	7,895	7,766	6,706	**8,286**	8,646	9,026	
Municipal Enforcement	1,728	1,681	2,100	1,964	**2,245**	2,339	2,435	
Emergency Preparedness	44	306	1,674	1,608	**1,623**	1,693	1,767	
Total Protective Services	11,567	10,835	12,448	11,248	**13,201**	13,773	14,373	
Public Works & Engineering								
Directorate	1,264	1,237	1,300	1,438	**2,269**	2,341	2,416	
City Garage	972	1,544	1,027	920	**1,250**	1,297	1,348	
Public Transit	3,344	2,774	3,373	3,370	**3,537**	3,537	3,539	
Roads & Sidewalks	4,653	4,197	4,864	5,136	**4,899**	5,048	5,209	
Environmental & Regulatory	345	240	37	22	**37**	37	37	
Total Public Works & Engineering	10,578	9,992	10,601	10,886	**11,992**	12,260	12,549	
Total Expenditures	**58,507**	**56,851**	**63,146**	**62,534**	**68,774**	**70,468**	**72,575**	
Expenditure (by Object)								
Wages & Benefits	35,367	34,685	38,094	36,758	**40,489**	42,386	44,350	
General Services	10,261	8,559	11,481	11,612	**13,198**	12,834	12,839	
Materials	3,503	3,935	3,408	3,393	**3,520**	3,543	3,535	
Maintenance	2,089	2,285	2,677	2,683	**3,002**	2,982	2,982	
Utility - Fuel	1,374	1,017	1,390	1,463	**2,030**	2,077	2,113	
Utility - Power	2,910	2,874	2,952	2,974	**3,219**	3,319	3,418	
Vehicle Operations & Maintenance	896	1,340	777	855	**945**	956	967	
Others (Insurance, grants & bad debts)	2,107	2,156	2,367	2,796	**2,371**	2,371	2,371	
Amortization	8,173	7,743	9,569	9,569	**9,670**	9,670	9,670	
Total Expenditures (By Object)	**66,680**	**64,594**	**72,715**	**72,103**	**78,444**	**80,138**	**82,245**	

Mayor & Council Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Division)								
Mayor & Council	1,618	1,419	1,655	1,569	**1,726**	1,757	1,785	
Total Expenditures (By Division)	**1,618**	**1,419**	**1,655**	**1,569**	**1,726**	**1,757**	**1,785**	
Net Revenue (Expenditures)	**(1,618)**	**(1,419)**	**(1,655)**	**(1,569)**	**(1,726)**	**(1,757)**	**(1,785)**	
Expenditure (by Object)								
Wages & Benefits	517	475	530	498	**615**	646	674	**(1)**
General Services	139	13	74	49	**59**	59	59	**(2)**
Materials	103	126	107	83	**108**	108	108	**(3)**
Others	859	805	944	939	**944**	944	944	**(4)**
Total Expenditures (By Object)	**1,618**	**1,419**	**1,655**	**1,569**	**1,726**	**1,757**	**1,785**	

Note:

(1) Council adopted Council Remuneration By-Law No. 5133 on September 23, 2026, establishing indemnities and allowances of Council members.

(2) Public relations and governance strategy work.

(3) Travel, meeting expenses, memberships and subscriptions.

(4) Community Grants and Tax Relief. City Council may make grants for purposes that, in the opinion of Council, will benefit the residents of the municipality. During budget deliberations Council sets the total dollar amount of grants to be given out during the year; specific allocations are recommended during the grant review process and approved by Council early each year. Property tax relief is provided for eligible senior and disabled property owners (to a maximum of $2,000 per year) on equal cost-sharing basis with the GNWT. The total amount of all grants allocated by the City must not exceed 2% of the previous year's unrestricted revenues.

GENERAL FUND – Mayor & Council

Grants Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Senior Citizens/Disabled Tax Rebate	391	361	430	425	**430**	430	430	
Multi-Year Funding	319	279	350	350	**350**	350	350	
Sponsorship Grants	50	74	55	55	**55**	55	55	
Community Services Grants	99	91	109	109	**109**	109	109	
Total Grants	**859**	**805**	**944**	**939**	**944**	**944**	**944**	

Multi-Year Funding	2025 Budget ($000s)	2025 Actuals ($000s)	2026 Budget ($000s)	2026 Forecast ($000s)	2027 Budget ($000s)	2028 Budget ($000s)	2029 Budget ($000s)	Note
Association Franco-Culturelle de Yellowknife		8	8	8	8	-	-	
Aurora Fiddle Society	9	9	-	10	10	10	-	
Canadian Championship Dog Derby	15	15	15	15	-	-	-	
Folk on the Rocks	15	15	-	20	20	20	-	
Hockey NWT	-	-	-	13	13	13		
NWT Disabilities Council	18	18	18	18	18	-	-	
Makerspace YK	-	-	-	30	30	30		
Multicultural Community of Yellowknife	8	8	-	9	9	9	-	
Music Teachers' Association of the NWT	-	5	5	5	5	-	-	
Northern Arts & Cultural Centre	-	35	35	35	35	-	-	
Northern Mosaic Network	25	25	-	-	-	-	-	
NWT SPCA	5	5	-	10	10	10	-	
NorthWords NWT	-	-	-	20	20	20	-	
Ptarmigan Ptheatrics	10	10	10	10	-	-	-	
Ragged Riders Snowsports Society	9	9	-	10	10	10	-	
Snowking's Winter Festival	-	35	35	35	35	-	-	
Western Arctic Moving Pictures	-	-	-	13	13	13		
Yellowknife Farmers Market	31	31	31	31	-	-	-	
Yellowknife Guild of Arts and Crafts	8	8	-	-	-	-	-	
Yellowknife Playgroup Association	-	5	5	5	5	-	-	
Yellowknife Seniors Society	30	30	-	30	-	-	-	
Yellowknife Ski Club	-	25	25	25	25	-	-	
Yellowknife Ukrainian Association	-	-	-	10	10	10		
YWCA NWT	15	15	-	-	-	-	-	
Additional Grants	139	8	163	-	74	205	350	
Total Multi-Year Funding	**337**	**319**	**350**	**361**	**350**	**350**	**350**	

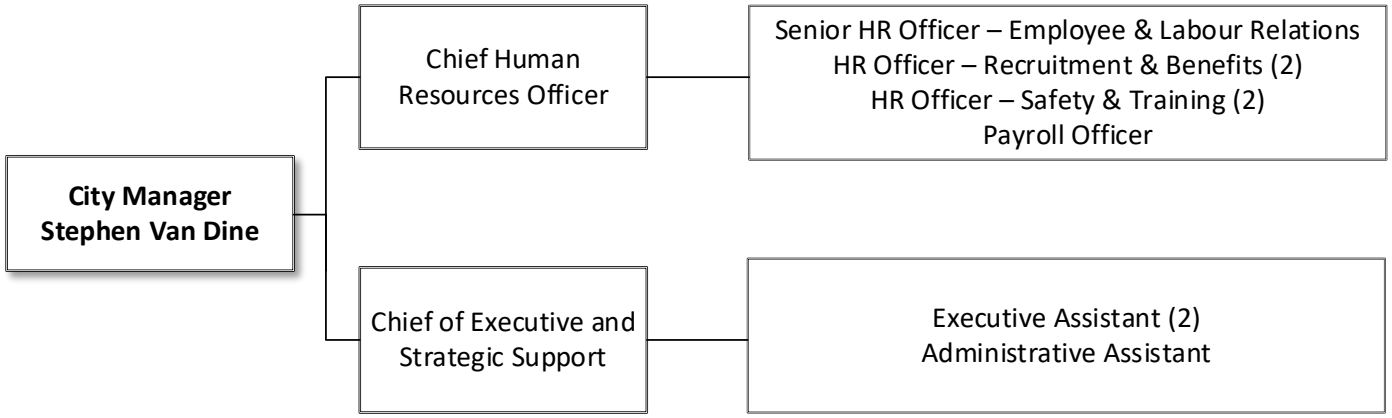
GENERAL FUND – Mayor & Council

Sponsorship Grants	2025 Budget ($000s)	2025 Actuals ($000s)	2026 Budget ($000s)	2026 Forecast ($000s)	2027 Budget ($000s)	2028 Budget ($000s)	2029 Budget ($000s)	Note
Far North Photo Festival	-	10	-	-	-	-	-	
North Words Writers Festival Society	-	13	-	-	-	-	-	
NWT Hockey / Yellowknife Minor Hockey	-	10	-	-	-	-	-	
Territorial Agrifood Association	-	10	-	13	-	-	-	
Old Town Community Association	-	10	-	15	-	-	-	
The Ptarmicon Society	-	10	-	10	-	-	-	
Steadily Deadly Society	-	3	-	5	-	-	-	
Still Dark Festival	-	8	-	-	-	-	-	
Western Arctic Moving Pictures	-	10	-	-	-	-	-	
Yellowknife Community Festivals Organization	-	-	-	8	-	-	-	
Yellowknife Fastball Organization	-	-	-	7	-	-	-	
YWCA NWT	-	-	-	8	-	-	-	
Additional Grants	50	-	55	-	55	55	55	
Total Sponsorship	**50**	**84**	**55**	**66**	**55**	**55**	**55**	

Community Service Grants	2025 Budget ($000s)	2025 Actuals ($000s)	2026 Budget ($000s)	2026 Forecast ($000s)	2027 Budget ($000s)	2028 Budget ($000s)	2029 Budget ($000s)	Note
Black Advocacy Coalition Up North (BACupNorth)	-	-	-	8	-	-	-	
Chickadee NEST	-	-	-	5	-	-	-	
Ecology North	-	4	-	4	-	-	-	
Food Rescue Yellowknife	-	10	-	10	-	-	-	
Inclusion NWT	-	10	-	-	-	-	-	
Makerspace YK	-	10	-	-	-	-	-	
MakeWay Charitable Society - Northern Birthwork Collective	-	-	-	4	-	-	-	
Music NWT	-	4	-	4	-	-	-	
NWT Literacy Council	-	9	-	9	-	-	-	
NWT Badminton Association	-	4	-	5	-	-	-	
NWT Judo Association	-	4	-	7	-	-	-	
Northwest Territories Equitable Sports Access	-	-	-	3	-	-	-	
Special Olympics NWT	-	10	-	-	-	-	-	
Yellowknife Climbing Club	-	1	-	1	-	-	-	
Yellowknife Choral Society	-	8	-	8	-	-	-	
Yellowknife Community Foundation	-	-	-	5	-	-	-	
Yellowknife Polar Bear Swim Club	-	-	-	5	-	-	-	
Yellowknife Ukrainian Association	-	10	-	-	-	-	-	
Yellowknife Live Action Role Play	-	1	-	-	-	-	-	
Yellowknife Gymnastics Club	-	10	-	-	-	-	-	
Yellowknife Search and Rescue	-	3	-	5	-	-	-	
Yellowknife Street Support Network	-	-	-	5	-	-	-	
Yellowknife Tennis Club	-	4	-	-	-	-	-	
Yellowknife Ultimate Club	-	-	-	3	-	-	-	
Additional Grants	99	-	109	-	109	109	109	
Total Community Service Grants	**99**	**101**	**109**	**90**	**109**	**109**	**109**	

THIS PAGE IS LEFT BLANK INTENTIONALLY

Department Staffing



Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
City Manager's Office	3.00	3.00	3.00	3.00	**4.00**	4.00	4.00	(1)
Human Resources	6.00	6.00	6.00	6.00	**6.00**	6.00	6.00	
Executive & Strategic Support	3.00	3.00	3.00	3.00	**3.00**	3.00	3.00	
	12.00	**12.00**	**12.00**	**12.00**	**13.00**	**13.00**	**13.00**	
Permanent	12.00	12.00	12.00	12.00	**13.00**	13.00	13.00	
Part-Time/Casual/Term	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	
	12.00	**12.00**	**12.00**	**12.00**	**13.00**	**13.00**	**13.00**	

Note:

(1) Addition of Deputy City Manager (x1) position.

OFFICE OF THE CITY MANAGER

The City Manager is accountable to City Council for overseeing the development and implementation of municipal policies and programs, as well as for managing the City's workforce and financial resources to ensure effective service delivery**.** Key responsibilities of the City Manager include leading the broad requirements of the organization, providing advice to Council and executing its decisions, and working with all departments to ensure the consistent delivery of quality programs and services.

The Office of the City Manager provides administrative leadership, coordinates interdepartmental activities, drives stakeholder engagement, directs the implementation of Council's direction and administers the appropriate controls to ensure that all City programs are delivered effectively and efficiently while encouraging innovation and creativity.

The City Manager provides leadership to the City's eight departments: Community Services, Finance, Economic Opportunities, Investments and Partnerships, Governance and Corporate Services, Planning and Development, Public Works and Engineering, Protective Services and Major Projects and Opportunities Directorate. Each Department is led by a Director. Also, the City Manager directly oversees the Human Resources Division and Executive & Strategic Support Division.

GENERAL FUND – Administration

Administration	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Division)								
City Manager	855	969	940	967	**1,293**	1,340	1,393	
Human Resources	2,597	2,304	2,766	2,750	**3,051**	3,142	3,180	
Executive & Strategic Support	356	352	375	331	**393**	412	431	
Total Expenditures (By Division)	**3,808**	**3,625**	**4,081**	**4,048**	**4,737**	**4,894**	**5,004**	
Net Revenue (Expenditures)	**(3,808)**	**(3,625)**	**(4,081)**	**(4,048)**	**(4,737)**	**(4,894)**	**(5,004)**	
Expenditure (by Object)								
Wages & Benefits	2,292	2,400	2,457	2,426	**2,807**	2,941	3,059	
General Services	1,239	1,044	1,364	1,360	**1,658**	1,658	1,658	
Materials	266	178	213	215	**238**	261	253	
Maintenance	11	3	47	47	**34**	34	34	
Total Expenditures (By Object)	**3,808**	**3,625**	**4,081**	**4,048**	**4,737**	**4,894**	**5,004**	

GENERAL FUND – Administration

City Manager Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	694	790	700	730	**1,028**	1,075	1,128	
General Services	123	151	196	191	**211**	211	211	
Materials	32	25	38	40	**48**	48	48	
Maintenance	6	3	6	6	**6**	6	6	
Total Expenditures (By Object)	**855**	**969**	**940**	**967**	**1,293**	**1,340**	**1,393**	
Net Revenue (Expenditures)	**(855)**	**(969)**	**(940)**	**(967)**	**(1,293)**	**(1,340)**	**(1,393)**	

HUMAN RESOURCES DIVISION

The Human Resources Division provides services to the City's workforce of approximately 348 permanent and casual employees, covering areas such as workforce planning, recruitment, retention, payroll and benefits administration, collective agreement interpretation, contract negotiations, classification, employee and labor relations, occupational health and safety, policy development, and employee training and development.

Human Resources Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	1,242	1,258	1,382	1,366	**1,388**	1,456	1,502	
General Services	1,116	893	1,168	1,168	**1,447**	1,447	1,447	
Materials	234	153	175	175	**188**	211	203	
Maintenance	5	-	41	41	**28**	28	28	
Total Expenditures (By Object)	**2,597**	**2,304**	**2,766**	**2,750**	**3,051**	**3,142**	**3,180**	
Net Revenue (Expenditures)	**(2,597)**	**(2,304)**	**(2,766)**	**(2,750)**	**(3,051)**	**(3,142)**	**(3,180)**	

EXECUTIVE & STRATEGIC SUPPORT DIVISION

The Executive & Strategic Support Division plays a pivotal role in supporting the effective leadership and governance of the City. This division provides high-level administrative, strategic and operational support to the City Manager and the Senior Leadership Team, ensuring alignment with Council priorities and corporate objectives.

This division also oversees the preparation of briefing material; tracks progress on corporate goals and ensures timely and accurate information flows between the Office of the City Manager and internal and external stakeholders.

Executive & Strategic Support Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	356	352	375	330	**391**	410	429	
General Services	-	-	-	1	-	-	-	
Materials	-	-	-	-	**2**	2	2	
Total Expenditures (By Object)	**356**	**352**	**375**	**331**	**393**	**412**	**431**	
Net Revenue (Expenditures)	**(356)**	**(352)**	**(375)**	**(331)**	**(393)**	**(412)**	**(431)**	

GENERAL FUND – Fiscal Services

Fiscal Services Budget	2025 Budget ($000's)	2025 Actuals (000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Taxation	40,433	40,482	42,214	42,814	**45,541**	48,821	51,795	**(1)**
Taxes Allocated to Capital	(3,000)	(3,000)	(3,000)	(11,000)	**(11,000)**	(11,000)	(11,000)	**(2) (3)**
Government Grants	629	1,043	-	8,307	**11,424**	11,424	11,424	**(4)**
User Charges								
Power Distribution - Franchise Fee	1,100	1,375	1,150	1,150	**1,150**	1,150	1,150	
Tax Penalties	320	458	400	400	**400**	400	400	
Others	45	(45)	45	45	**45**	45	45	
Investment Income	2,300	3,530	4,357	3,490	**4,000**	4,000	4,000	**(5)**
Total Revenue	**41,827**	**43,843**	**45,166**	**45,206**	**51,560**	**54,840**	**57,814**	
Expenditure (by Object)								
General Services	259	271	278	277	**279**	279	279	
Others (Bad Debt)	180	12	353	353	**183**	183	183	
Total Expenditures (by Object)	**439**	**283**	**631**	**630**	**462**	**462**	**462**	
Net Revenue (Expenditures)	**41,388**	**43,560**	**44,535**	**44,576**	**51,098**	**54,378**	**57,352**	
Interfund Transfers								
(To) From Water & Sewer Fund	1,104	1,104	1,528	1,528	**1,545**	1,622	1,703	**(6)**
(To) From Solid Waste Management Fund	446	446	541	541	**570**	598	628	**(6)**
(To) From Land Development Fund	742	742	774	774	**793**	832	874	**(6)**
Total Interfund Transfers	**2,292**	**2,292**	**2,843**	**2,843**	**2,908**	**3,052**	**3,205**	
Change in Fund Balance	**43,680**	**45,852**	**47,378**	**47,419**	**54,006**	**57,430**	**60,557**	

Note:

(1) 2027 property taxes are based on 2026 assessed values which are expected to be 0.77% higher than 2025 assessed values. The Annual Property Assessment was in progress at time of the budget estimates. The increase in taxation revenue is based on the assumption that the mill rate will increase by 5.25% in 2027, 5.8% in 2028 and 5.9% in 2029.

(2) Taxes allocated to the Capital Fund are used to pay principal and interest on general capital debts and to fund capital projects.

(3) The 2027 Budget includes an additional $8 million transfer from property taxation to the Capital Fund to offset the impact of the government funding changes described in Note (4).

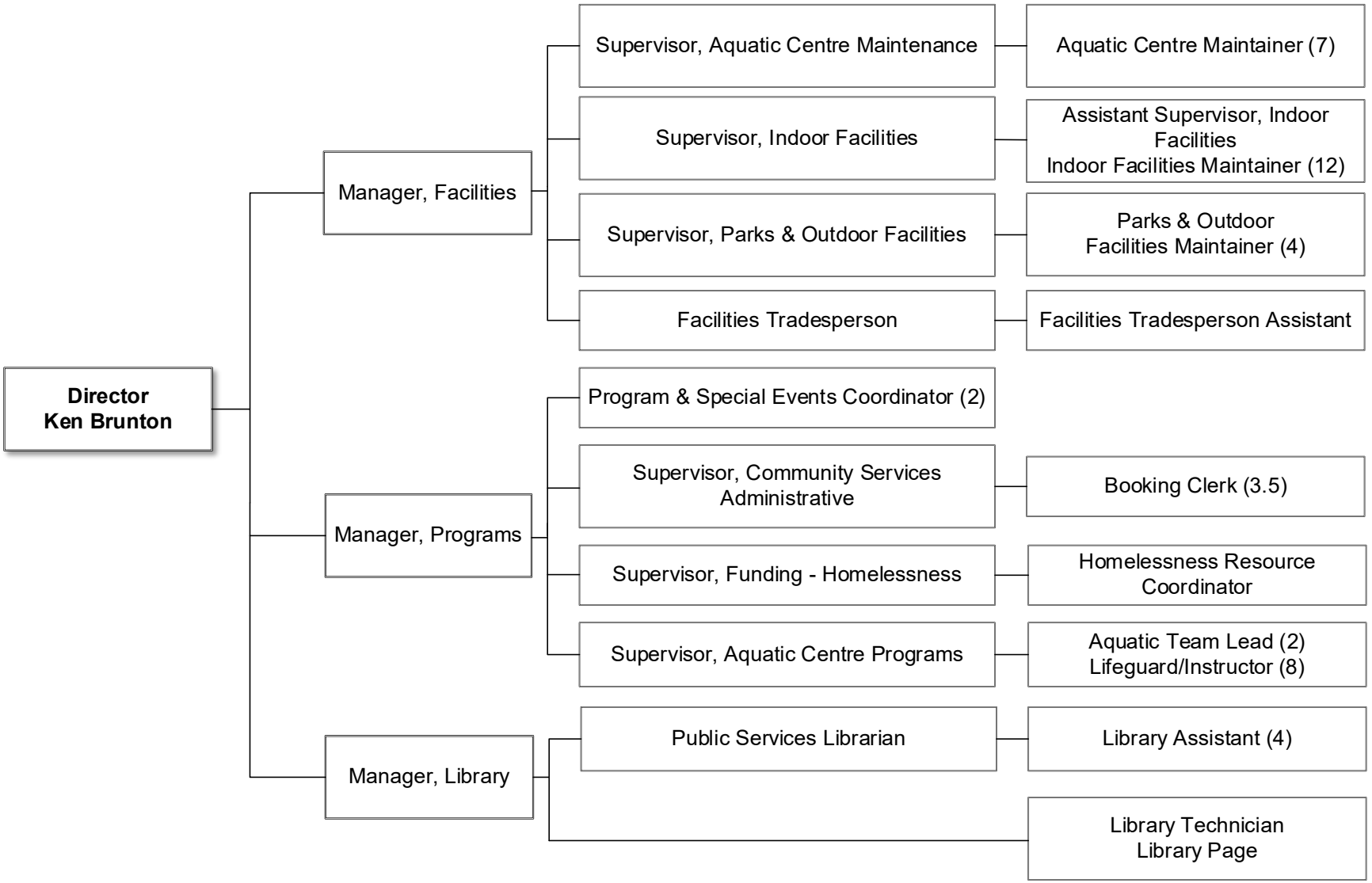
(4) Changes to the Community Government Funding received from the Government of the Northwest Territories, Municipal and Community Affairs, were effective April 1, 2025. Under the revised Operations and Maintenance Funding Policy, Operations and Maintenance funding (Previously 'Formula Funding') can no longer be used for capital infrastructure. As such, the revenue has been recognized in the General Fund.

(5) Interest earned and/or projected to be earned.

(6) Salaries and overhead costs associated with administering other Funds are recovered by charging estimated administration fees.

THIS PAGE LEFT BLANK INTENTIONALLY

Department Staffing



GENERAL FUND – Community Services

Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
Directorate	5.00	5.00	5.00	5.00	**5.00**	5.00	5.00	
Arenas	10.77	10.77	11.27	11.27	**11.08**	11.08	11.08	
Fieldhouse	3.77	3.77	3.00	3.00	**3.93**	3.93	3.93	
City Hall	2.00	2.00	2.00	2.00	**2.00**	2.00	2.00	
Parks	10.51	10.51	10.45	10.45	**10.45**	10.45	10.45	
Programs	8.53	8.53	8.40	8.40	**6.33**	6.33	6.33	
Aquatic Centre	25.24	25.24	27.22	27.22	**30.40**	30.40	30.40	(1)
Library	8.21	8.21	8.08	8.08	**8.10**	8.10	8.10	
	74.03	74.03	75.42	75.42	**77.29**	**77.29**	**77.29**	
Permanent	56.68	53.00	56.54	56.54	**57.04**	57.04	57.04	
Part-Time/Casual/Term	17.35	21.03	18.88	18.88	**20.25**	20.25	20.25	
	74.03	74.03	75.42	75.42	**77.29**	**77.29**	**77.29**	

Note:

(1) Additional casual lifeguard hours are required to meet Aquatic Centre operational and capacity needs.

COMMUNITY SERVICES DEPARTMENT

The Community Services Department strives to foster a sense of community spirit unique to Yellowknife through the provision of a variety of indoor and outdoor facilities and through the delivery of its programs and special events.

The Director's office and its three divisions (Programs, Facilities, and Library), provide diverse and high-quality recreation and leisure opportunities, and manage the Federal homelessness funding. The department also maintains a close working relationship with volunteer organizations, groups, individuals, and private sector entities who provide programs, services, and events. The Department also administers a variety of grant programs and service contracts. Many capital upgrades and developments to the facilities are managed through Department resources to ensure that City facilities continue to meet the needs of the community, achieve or exceed their full life expectancy, and attain a high level of energy conservation to reduce energy costs.

GENERAL FUND – Community Services

Community Services Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	148	153	147	161	**147**	147	147	
User Charges	2,633	3,215	2,655	2,773	**3,379**	3,445	3,500	**(1)**
Total Revenue	**2,781**	**3,368**	**2,802**	**2,934**	**3,526**	**3,592**	**3,647**	
Expenditures (By Division)								
Community Services Directorate	1,624	2,234	1,682	1,751	**1,771**	1,805	1,861	
Arenas	3,243	3,269	3,204	3,426	**3,598**	3,714	3,827	
Yellowknife Curling Club	175	146	184	182	**204**	209	211	
City Hall	804	717	834	847	**1,066**	1,086	1,109	
Fieldhouse	899	785	907	847	**1,040**	1,075	1,108	
Parks	1,905	1,881	2,060	2,346	**2,196**	2,249	2,306	
Wildcat Cafe	44	85	190	143	**194**	197	197	
Library	1,655	1,551	1,690	1,616	**1,699**	1,740	1,784	
Aquatic Centre	4,233	4,194	5,186	5,574	**6,026**	6,225	6,432	
Recreation	1,004	1,122	1,065	1,206	**978**	1,003	1,029	
Total Expenditures (By Division)	**15,586**	**15,984**	**17,002**	**17,938**	**18,772**	**19,303**	**19,864**	
Net Revenue (Expenditures)	**(12,805)**	**(12,616)**	**(14,200)**	**(15,004)**	**(15,246)**	**(15,711)**	**(16,217)**	
Expenditure (by Object)								
Wages & Benefits	8,517	8,947	9,046	9,883	**9,596**	10,038	10,500	
General Services	1,711	2,128	1,873	1,938	**2,010**	2,010	2,012	
Materials	1,178	931	1,315	1,249	**1,357**	1,357	1,357	
Maintenance	1,063	1,195	1,632	1,652	**1,876**	1,856	1,856	
Utility - Fuel	1,199	891	1,224	1,271	**1,759**	1,801	1,835	
Utility - Power	1,844	1,807	1,839	1,853	**2,101**	2,168	2,231	
Vehicle Operations & Maintenance	74	85	73	92	**73**	73	73	
Total Expenditures (By Object)	**15,586**	**15,984**	**17,002**	**17,938**	**18,772**	**19,303**	**19,864**	

Note:

(1) Estimated revenues are based on annual 3% user fee increases.

Community Services Directorate Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	1	20	1	-	**1**	1	1	
User Charges	180	84	180	180	**380**	380	380	**(1)**
Total Revenue	**181**	**104**	**181**	**180**	**381**	**381**	**381**	
Expenditures (By Object)								
Wages & Benefits	965	1,044	986	1,034	**1,040**	1,093	1,148	
General Services	599	1,155	626	660	**641**	641	642	**(2)**
Materials	11	2	11	5	**11**	11	11	
Maintenance	13	-	13	13	**33**	13	13	
Utility - Fuel	12	12	13	13	**24**	24	24	**(3)**
Utility - Power	15	12	26	26	**15**	16	16	**(3)**
Vehicle Operations & Maintenance	9	9	7	-	**7**	7	7	
Total Expenditures (By Object)	**1,624**	**2,234**	**1,682**	**1,751**	**1,771**	**1,805**	**1,861**	
Net Revenue (Expenditures)	**(1,443)**	**(2,130)**	**(1,501)**	**(1,571)**	**(1,390)**	**(1,424)**	**(1,480)**	

Note:

(1) Includes lease revenues for the Old Mine Rescue Building.

(2) General Services include contracted spring clean-up costs, Street Outreach Program, Downtown Clean-Up Program and Old Mine Rescue Building contract.

(3) Utilities relate to the Old Mine Rescue Building.

FACILITIES DIVISION – ARENAS

The Facilities Division operates and maintains the Yellowknife Community Arena and the Multiplex for community use. The Facilities Division works closely with several volunteer recreation associations in scheduling the use of the arenas for both summer and winter use.

Arenas Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	783	978	808	797	**849**	867	874	
Total Revenue	**783**	**978**	**808**	**797**	**849**	**867**	**874**	
Expenditures (By Object)								
Wages & Benefits	1,452	1,565	1,400	1,630	**1,471**	1,541	1,615	
General Services	39	22	56	45	**56**	56	56	
Materials	14	14	34	34	**35**	35	35	
Maintenance	347	458	378	385	**459**	459	459	
Utility -Fuel	464	373	488	484	**663**	680	692	
Utility -Power	927	837	848	848	**914**	943	970	
Total Expenditures (By Object)	**3,243**	**3,269**	**3,204**	**3,426**	**3,598**	**3,714**	**3,827**	
Net Revenue (Expenditures)	**(2,460)**	**(2,291)**	**(2,396)**	**(2,629)**	**(2,749)**	**(2,847)**	**(2,953)**	

FACILITIES DIVISION – YELLOWKNIFE CURLING CLUB

The Facilities Division operates and maintains the Yellowknife Curling Club for community use. This includes maintaining the equipment and building and planning future repairs and upgrades to keep the use of the facility relevant to the needs of the community.

Yellowknife Curling Club Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
General Services	7	2	7	6	**7**	7	7	
Materials	2	-	11	11	**11**	11	11	
Maintenance	47	23	47	47	**74**	74	74	
Utility - Fuel	16	35	19	19	**20**	22	22	
Utility - Power	103	86	100	99	**92**	95	97	
Total Expenditures (By Object)	**175**	**146**	**184**	**182**	**204**	**209**	**211**	
Net Revenue (Expenditures)	**(175)**	**(146)**	**(184)**	**(182)**	**(204)**	**(209)**	**(211)**	

FACILITIES DIVISION – CITY HALL

The Facilities Division is responsible for the ongoing operations and maintenance of City Hall. Through an extensive preventative maintenance program that addresses the mechanical, electrical and structural requirements of the facility on a daily, weekly, and monthly basis as well as capital upgrades, ensures the facility will meet or exceed its life expectancy.

City Hall Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	26	28	26	26	**26**	26	26	
Total Revenue	**26**	**28**	**26**	**26**	**26**	**26**	**26**	
Expenditures (By Object)								
Wages & Benefits	323	297	341	300	**335**	351	369	
General Services	113	128	129	122	**179**	179	179	
Materials	13	6	13	13	**13**	13	13	
Maintenance	132	85	133	194	**233**	233	233	
Utility - Fuel	90	79	89	89	**166**	166	167	
Utility - Power	133	122	129	129	**140**	144	148	
Total Expenditures (By Object)	**804**	**717**	**834**	**847**	**1,066**	**1,086**	**1,109**	
Net Revenue (Expenditures)	**(778)**	**(689)**	**(808)**	**(821)**	**(1,040)**	**(1,060)**	**(1,083)**	

FACILITIES DIVISION – FIELDHOUSE

The Facilities Division operates and maintains the Fieldhouse for community use. This includes maintaining the equipment and buildings and planning future repairs and upgrades to keep the use of the facility relevant to the needs of the community. The Facilities Division works closely with the Programs Division and several volunteer recreation associations in scheduling the use of the Fieldhouse.

Fieldhouse Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	192	411	203	197	**208**	213	213	
Total Revenue	**192**	**411**	**203**	**197**	**208**	**213**	**213**	
Expenditures (By Object)								
Wages & Benefits	498	397	470	408	**529**	554	580	
General Services	10	8	11	11	**11**	11	11	
Materials	36	7	38	38	**38**	38	38	
Maintenance	95	122	129	129	**145**	145	145	
Utility - Fuel	68	44	73	75	**101**	104	105	
Utility - Power	192	207	186	186	**216**	223	229	
Total Expenditures (By Object)	**899**	**785**	**907**	**847**	**1,040**	**1,075**	**1,108**	
Net Revenue (Expenditures)	**(707)**	**(374)**	**(704)**	**(650)**	**(832)**	**(862)**	**(895)**	

FACILITIES DIVISION – PARKS

The Facilities Division operates and maintains Somba K'e Park, city parks and trails, the Wildcat Café, the Fireweed Studio, and numerous outdoor fields for community use. This involves working closely with several volunteer recreation associations to schedule the use of five ball diamonds, three soccer pitches and eight tennis courts. The Division also performs the necessary care and maintenance for the approximately 20,000 square meters that comprise the Lakeview Cemetery.

In addition, the Division provides services such as delivery of a limited supply of rentable equipment, litter removal in the downtown core, and snow removal in the winter at various city sites and trails. The Facilities Division - Parks also maintains existing equipment in 17 playgrounds and infrastructure within 40 parks / greenspaces and plans for future community requirements through the budget process.

Parks Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	67	110	75	76	**85**	85	85	
Total Revenue	**67**	**110**	**75**	**76**	**85**	**85**	**85**	
Expenditures (By Object)								
Wages & Benefits	1,057	1,225	1,089	1,372	**1,167**	1,219	1,272	
General Services	325	206	377	368	**399**	399	400	
Materials	396	313	456	456	**487**	487	487	
Maintenance	7	8	20	20	**20**	20	20	
Utility - Fuel	18	12	19	19	**27**	27	28	
Utility - Power	38	43	38	38	**35**	36	38	
Vehicle Operations & Maintenance	64	74	61	73	**61**	61	61	
Total Expenditures (By Object)	**1,905**	**1,881**	**2,060**	**2,346**	**2,196**	**2,249**	**2,306**	
Net Revenue (Expenditures)	**(1,838)**	**(1,771)**	**(1,985)**	**(2,270)**	**(2,111)**	**(2,164)**	**(2,221)**	

FACILITIES DIVISION – WILDCAT CAFÉ

The Facilities Division maintains the Wildcat Café throughout the year. This includes maintaining the equipment and structure of the building and planning future repairs to the facility. This is all done in the context of the Café being a living heritage site that must be preserved in its original state as long as possible. The Facilities Division also manages the contract for the operation of the Wildcat Café, including initiating a Request for Proposals to secure interested operators.

Wildcat Café Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	6	8	6	6	**6**	6	6	
Total Revenue	**6**	**8**	**6**	**6**	**6**	**6**	**6**	
Expenditures (By Object)								
General Services	15	14	26	26	**26**	26	26	
Materials	3	-	3	3	**3**	3	3	
Maintenance	16	59	153	100	**153**	153	153	
Utility - Fuel	8	6	6	12	**8**	10	10	
Utility - Power	2	6	2	2	**4**	5	5	
Total Expenditures (By Object)	**44**	**85**	**190**	**143**	**194**	**197**	**197**	
Net Revenue (Expenditures)	**(38)**	**(77)**	**(184)**	**(137)**	**(188)**	**(191)**	**(191)**	

LIBRARY DIVISION - LIBRARY

The Library Division provides library services to the population of Yellowknife and acts as a resource for the other libraries in the Northwest Territories. It is responsible for the operation of the Yellowknife Public Library and, in this role, supports the educational and recreational reading, viewing and listening needs of its patrons. It does this by developing and making available a strong collection in a variety of formats, and by offering a wide range of programs designed to enhance the appreciation of literature in its many forms.

Library Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	116	133	116	131	**116**	116	116	
User Charges	6	5	6	9	**6**	6	6	
Total Revenue	**122**	**138**	**122**	**140**	**122**	**122**	**122**	
Expenditures (By Object)								
Wages & Benefits	858	841	887	805	**894**	935	979	
General Services	388	357	391	391	**391**	391	391	
Materials	182	138	185	193	**187**	187	187	
Maintenance	227	215	227	227	**227**	227	227	
Total Expenditures (By Object)	**1,655**	**1,551**	**1,690**	**1,616**	**1,699**	**1,740**	**1,784**	
Net Revenue (Expenditures)	**(1,533)**	**(1,413)**	**(1,568)**	**(1,476)**	**(1,577)**	**(1,618)**	**(1,662)**	

PROGRAMS DIVISION – AQUATIC CENTRE

The Programs Division manages all recreation programs and City sponsored Special Events. This includes all programming and events that are offered through the Aquatic Centre. Aquatic programs and events are offered on a seasonal basis according to the demands and the needs of the community. The Division works closely with the public and volunteer organizations, local school boards, and government agencies to enhance water safety in Yellowknife and throughout the Northwest Territories. The programs that are offered include the Lifesaving Society's Swim for Life programs, as well as daily swim times for all age groups. This facility also provides rental opportunities to meet the needs of all users and groups from recreation to sport training.

Aquatic Centre Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	2	-	1	1	**1**	1	1	
User Charges	1,006	722	936	932	**1,159**	1,185	1,217	
Total Revenue	**1,008**	**722**	**937**	**933**	**1,160**	**1,186**	**1,218**	
Expenditures (By Object)								
Wages & Benefits	2,677	2,786	3,126	3,404	**3,550**	3,710	3,876	
General Services	61	34	96	171	**98**	98	98	
Materials	428	386	470	433	**476**	476	476	
Maintenance	109	162	462	462	**462**	462	462	
Utility - Fuel	523	330	517	560	**750**	768	787	
Utility - Power	434	494	510	525	**685**	706	728	
Vehicle Operations & Maintenance	1	2	5	19	**5**	5	5	
Total Expenditures (By Object)	**4,233**	**4,194**	**5,186**	**5,574**	**6,026**	**6,225**	**6,432**	
Net Revenue (Expenditures)	**(3,225)**	**(3,472)**	**(4,249)**	**(4,641)**	**(4,866)**	**(5,039)**	**(5,214)**	

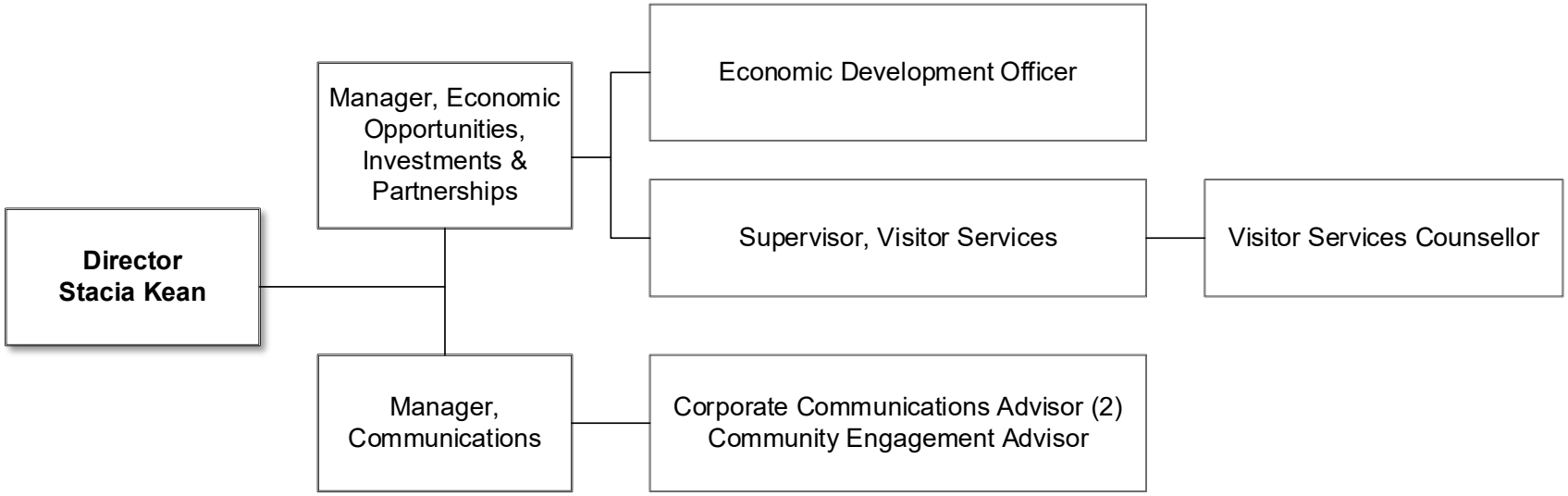
PROGRAMS DIVISION – RECREATION / EVENTS

The Programs Division strives to build community spirit and pride, and to encourage healthy, active lifestyles among residents. It manages all recreation programs, including aquatics and special celebrations. Programs are offered on a seasonal basis based on public requests, perceived needs, and instructor availability and interests. This Division also handles facility bookings and City grant programs.

Recreation Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	29	-	29	29	**29**	29	29	
User Charges	367	869	415	550	**660**	677	693	
Total Revenue	**396**	**869**	**444**	**579**	**689**	**706**	**722**	
Expenditures (By Object)								
Wages & Benefits	687	792	747	930	**610**	635	661	
General Services	154	202	154	138	**202**	202	202	
Materials	93	65	94	63	**96**	96	96	
Maintenance	70	63	70	75	**70**	70	70	
Total Expenditures (By Object)	**1,004**	**1,122**	**1,065**	**1,206**	**978**	**1,003**	**1,029**	
Net Revenue (Expenditures)	**(608)**	**(253)**	**(621)**	**(627)**	**(289)**	**(297)**	**(307)**	

GENERAL FUND – Economic Opportunities, Investments & Partnerships

Department Staffing



Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
Directorate	8.00	8.00	11.27	11.27	6.84	6.84	6.84	(1) (2)
Communications	0.00	0.00	0.00	0.00	4.00	4.00	4.00	(1)
	8.00	**8.00**	**11.27**	**11.27**	**10.84**	**10.84**	**10.84**	
Permanent	8.00	8.00	9.00	9.00	9.00	9.00	9.00	
Part-Time/Casual/Term	0.00	0.00	2.27	2.27	1.84	1.84	1.84	
	8.00	**8.00**	**11.27**	**11.27**	**10.84**	**10.84**	**10.84**	

Note:

(1) Positions of Manager, Corporate Communications (x1), Corporate Communications Advisor (x2) and Community Engagement Advisor (x1) reclassified from Directorate to Communications division.

(2) Includes part-time casual hours to support Customer Service Representative requirements at the Visitor Information Centre.

GENERAL FUND – Economic Opportunities, Investments & Partnerships

The Economic Opportunities, Investments & Partnerships Department leads the City of Yellowknife's efforts to advance economic growth, investment attraction, strategic partnerships, communications, and public engagement. The department works collaboratively with governments, Indigenous organizations, businesses, community partners, and residents to support sustainable economic development and strengthen Yellowknife's position as the capital and economic hub of the Northwest Territories.

The department provides leadership in:

- Promoting and enhancing Yellowknife's economy and business environment;
- Attracting investment and supporting economic opportunities that contribute to community prosperity;
- Building and maintaining strategic partnerships with Indigenous governments, regional organizations, industry, and other stakeholders;
- Managing corporate communications and media relations;
- Providing public information on City programs, services, projects, and initiatives; and
- Leading public engagement activities that gather input and help inform decision-making.

Economic Opportunities, Investments & Partnerships Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	255	264	211	211	**211**	211	211	
Tourist Accommodation Tax Levy	-	-	-	-	**635**	635	635	
Total Revenue	**255**	**264**	**211**	**211**	**846**	**846**	**846**	
Expenditures (By Division)								
Directorate	1,752	2,302	2,511	2,275	**1,804**	1,849	1,897	
Communications	-	-	-	-	**878**	877	907	
Total Expenditures (By Division)	**1,752**	**2,302**	**2,511**	**2,275**	**2,682**	**2,726**	**2,804**	
Net Revenue (Expenditures)	**(1,497)**	**(2,038)**	**(2,300)**	**(2,064)**	**(1,836)**	**(1,880)**	**(1,958)**	
Expenditure (by Object)								
Wages & Benefits	1,166	1,367	1,551	1,408	**1,538**	1,612	1,689	
General Services	569	921	943	845	**1,073**	1,043	1,044	
Materials	12	8	12	11	**14**	14	14	
Maintenance	5	6	5	11	**57**	57	57	
Total Expenditures (By Object)	**1,752**	**2,302**	**2,511**	**2,275**	**2,682**	**2,726**	**2,804**	

GENERAL FUND – Economic Opportunities, Investments & Partnerships

Directorate Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	255	264	211	211	**211**	211	211	
Tourist Accommodation Tax Levy	-	-	-	-	**635**	635	635	
Total Revenue	**255**	**264**	**211**	**211**	**846**	**846**	**846**	
Expenditures (By Object)								
Wages & Benefits	1,166	1,367	1,551	1,408	**963**	1,008	1,055	(1)
General Services	569	921	943	845	**815**	815	816	
Materials	12	8	12	11	**7**	7	7	
Maintenance	5	6	5	11	**19**	19	19	
Total Expenditures (By Object)	**1,752**	**2,302**	**2,511**	**2,275**	**1,804**	**1,849**	**1,897**	
Net Revenue (Expenditures)	**(1,497)**	**(2,038)**	**(2,300)**	**(2,064)**	**(958)**	**(1,003)**	**(1,051)**	

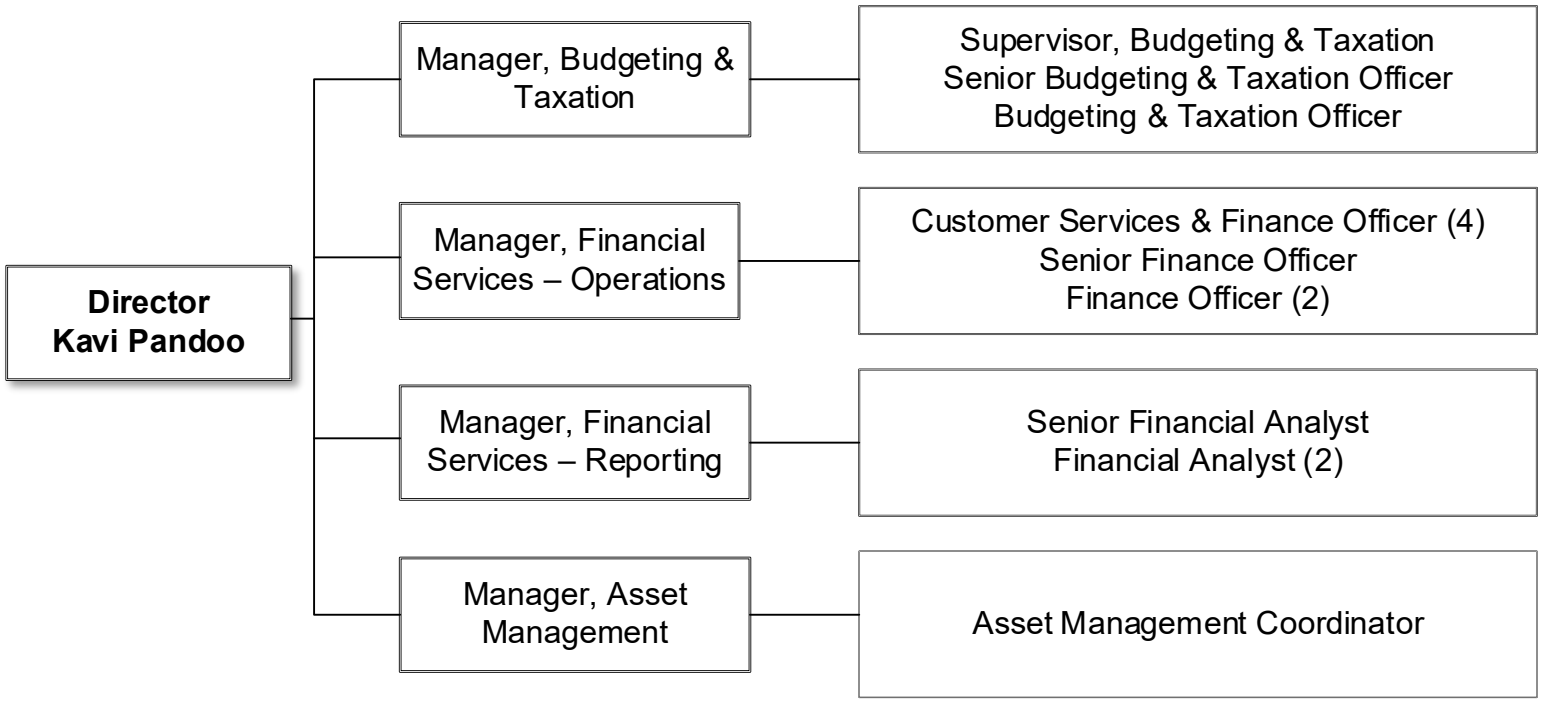
Note:

(1) Includes part-time casual hours to support Customer Service Representative requirements at the Visitor Information Centre.

GENERAL FUND – Economic Opportunities, Investments & Partnerships

Communications Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	-	-	-	-	**575**	604	634	
General Services	-	-	-	-	**258**	228	228	
Materials	-	-	-	-	**7**	7	7	
Maintenance	-	-	-	-	**38**	38	38	
Total Expenditures (By Object)	-	-	-	-	**878**	**877**	**907**	
Net Revenue (Expenditures)	-	-	-	-	**(878)**	**(877)**	**(907)**	

Department Staffing



GENERAL FUND – Finance

Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
Directorate	6.00	6.00	7.00	7.00	**5.00**	5.00	5.00	(1)
Budgeting & Taxation	3.31	3.31	3.00	3.00	**3.00**	3.00	3.00	
Financial Services	11.33	11.33	10.33	10.33	**10.39**	10.39	10.39	
Asset Management	3.00	3.00	3.00	3.00	**1.00**	1.00	1.00	(2)
	23.64	**23.64**	**23.33**	**23.33**	**19.39**	**19.39**	**19.39**	
Permanent	23.00	23.00	23.00	23.00	**19.00**	19.00	19.00	
Part-Time/Casual/Term	0.64	0.64	0.33	0.33	**0.39**	0.39	0.39	
	23.64	**23.64**	**23.33**	**23.33**	**19.39**	**19.39**	**19.39**	

Note:

(1) Information Technology and Procurement & Supply Services divisions transferred from Finance to Governance and Corporate Services. Manager positions transferred from Finance Directorate to Governance & Corporate Services Directorate.

(2) Positions of GIS Systems Specialist (x1) and Geomatics Officer (x1) transferred to Strategic Planning, Integration & Geospatial Services division.

FINANCE DEPARTMENT

The Finance Department is responsible for managing the City's financial resources and supporting the organization in achieving its strategic and operational objectives. The department provides financial planning, budgeting, taxation, accounting, treasury, financial reporting, and asset management services that promote accountability, sustainability, and effective service delivery.

The department is organized into four divisions encompassing five core service areas: Budgeting, Taxation, Financial Operations, Financial Reporting, and Asset Management.

Together, these functions support sound financial stewardship, regulatory compliance, long-term planning, and the effective management of public assets. Under the leadership of the Director of Finance, the department works collaboratively across the organization to provide strategic financial advice, maintain strong financial controls, and deliver reliable financial information to Council, administration, and the public.

Finance Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	125	125	125	125	**125**	125	125	
User Charges	570	756	649	628	**649**	649	649	
Total Revenue	**695**	**881**	**774**	**753**	**774**	**774**	**774**	
Expenditures (By Division)								
Finance Directorate	1,329	1,231	1,613	1,310	**1,274**	1,275	1,322	
Financial Services	1,749	1,610	1,715	1,779	**1,768**	1,830	1,895	
Budgeting & Taxation	756	735	753	612	**742**	762	782	
Asset Management	759	694	839	807	**400**	406	413	
Total Expenditures (By Division)	**4,593**	**4,270**	**4,920**	**4,508**	**4,184**	**4,273**	**4,412**	
Net Revenue (Expenditures)	**(3,898)**	**(3,389)**	**(4,146)**	**(3,755)**	**(3,410)**	**(3,499)**	**(3,638)**	
Expenditure (by Object)								
Wages & Benefits	3,373	3,248	3,598	3,171	**2,969**	3,104	3,243	
General Services	821	678	926	968	**872**	826	826	
Materials	122	97	118	114	**108**	108	108	
Maintenance	277	247	278	255	**235**	235	235	
Total Expenditures (By Object)	**4,593**	**4,270**	**4,920**	**4,508**	**4,184**	**4,273**	**4,412**	

GENERAL FUND – Finance

Finance Directorate Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	-	13	-	-	**-**	-	-	
Total Revenue	**-**	**13**	**-**	**-**	**-**	**-**	**-**	
Expenditures (By Object)								
Wages & Benefits	1,247	1,136	1,537	1,218	**1,155**	1,202	1,249	
General Services	73	94	65	82	**109**	63	63	
Materials	5	1	7	6	**6**	6	6	
Maintenance	4	-	4	4	**4**	4	4	
Total Expenditures (By Object)	**1,329**	**1,231**	**1,613**	**1,310**	**1,274**	**1,275**	**1,322**	
Net Revenue (Expenditures)	**(1,329)**	**(1,218)**	**(1,613)**	**(1,310)**	**(1,274)**	**(1,275)**	**(1,322)**	

BUDGETING & TAXATION DIVISION

The Budgeting & Taxation Division leads the City's budget, financial planning, and taxation functions. The division develops and monitors the annual operating and capital budgets, multi-year financial plans, and long-term fiscal strategies that guide resource allocation and support Council's priorities. The division also administers property assessment and taxation in accordance with legislation and municipal by-laws and manages the Senior and Disabled Tax Relief Program and Local Improvement Charge Program.

Budgeting & Taxation Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	125	125	125	125	**125**	125	125	
User Charges	78	91	78	76	**78**	78	78	
Total Revenue	**203**	**216**	**203**	**201**	**203**	**203**	**203**	
Expenditures (By Object)								
Wages & Benefits	419	408	414	276	**403**	423	443	
General Services	296	291	298	296	**298**	298	298	
Materials	8	5	8	7	**8**	8	8	
Maintenance	33	31	33	33	**33**	33	33	
Total Expenditures (By Object)	**756**	**735**	**753**	**612**	**742**	**762**	**782**	
Net Revenue (Expenditures)	**(553)**	**(519)**	**(550)**	**(411)**	**(539)**	**(559)**	**(579)**	

GENERAL FUND – Finance

FINANCIAL SERVICES (REPORTING) DIVISION

The Financial Services (Reporting) Division provides financial analysis, reporting, treasury management, and advisory services that support accountability, transparency, and informed decision-making. The division is responsible for preparing the City's annual financial statements, monitoring financial performance, securing and reporting on government funding opportunities, and providing financial advice and analysis to Council and administration.

FINANCIAL SERVICES (OPERATIONS) DIVISION

The Financial Services (Operations) Division manages the City's day-to-day financial transactions and customer-facing financial services. The division is responsible for accounts payable, accounts receivable, utility billing, collections, cash management, and customer service functions, ensuring effective internal controls, efficient service delivery, and responsive service to residents and businesses.

Financial Services Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	492	652	571	552	**571**	571	571	
Total Revenue	**492**	**652**	**571**	**552**	**571**	**571**	**571**	
Expenditures (By Object)								
Wages & Benefits	1,311	1,159	1,242	1,244	**1,291**	1,353	1,418	
General Services	221	256	264	326	**263**	263	263	
Materials	102	83	94	94	**91**	91	91	
Maintenance	115	112	115	115	**123**	123	123	
Total Expenditures (By Object)	**1,749**	**1,610**	**1,715**	**1,779**	**1,768**	**1,830**	**1,895**	
Net Revenue (Expenditures)	**(1,257)**	**(958)**	**(1,144)**	**(1,227)**	**(1,197)**	**(1,259)**	**(1,324)**	

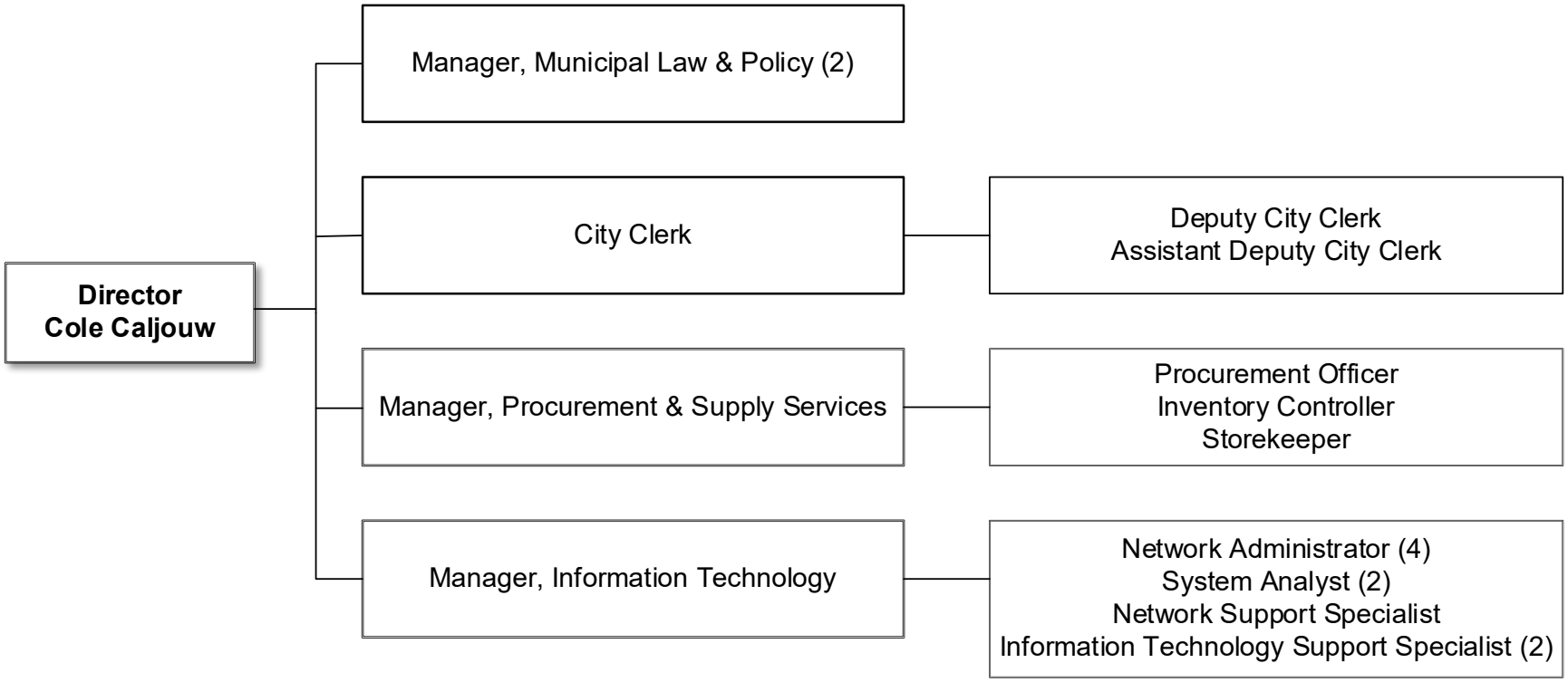
ASSET MANAGEMENT

The Asset Management Division supports the planning and management of the City's infrastructure, facilities, and equipment. The Division develops and maintains policies, frameworks, data, and practices that guide asset lifecycle management and long-term infrastructure planning, enabling informed investment decisions that balance of service levels, costs, and risks.

Asset Management Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	396	545	405	433	**120**	126	133	
General Services	231	37	299	264	**202**	202	202	
Materials	7	8	9	7	**3**	3	3	
Maintenance	125	104	126	103	**75**	75	75	
Total Expenditures (By Object)	**759**	**694**	**839**	**807**	**400**	**406**	**413**	
Net Revenue (Expenditures)	**(759)**	**(694)**	**(839)**	**(807)**	**(400)**	**(406)**	**(413)**	

THIS PAGE LEFT BLANK INTENTIONALLY

Department Staffing



GENERAL FUND – Governance & Corporate Services

Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
Directorate	5.00	5.00	5.00	5.00	**6.00**	6.00	6.00	(1)(2)
Information Technology	9.00	9.00	9.00	9.00	**9.00**	9.00	9.00	(3)
Office of the City Clerk	2.00	2.00	2.00	2.00	**3.00**	3.00	3.00	(4)
Procurement & Supply Services	3.00	3.00	3.00	3.00	**3.00**	3.00	3.00	(3)
	19.00	**19.00**	**19.00**	**19.00**	**21.00**	**21.00**	**21.00**	
Permanent	19.00	19.00	19.00	19.00	**21.00**	21.00	21.00	
Part-Time/Casual/Term	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	
	19.00	**19.00**	**19.00**	**19.00**	**21.00**	**21.00**	**21.00**	

Note:

(1) Following the Organizational Review, Council confirmed the permanent establishment of the Director, Governance and Corporate Services position, effective August 26, 2026.

(2) The Governance Coordinator position was approved in the 2025 Budget as a two-year term position, with the term ending December 31, 2026.

(3) Division transferred from Finance to Governance and Corporate Services.

(4) Addition of Records and Information Management Lead (x1) position.

GOVERNANCE & CORPORATE SERVICES DEPARTMENT

The Governance & Corporate Services Department is responsible for providing governance, corporate, and business support to the organization and is responsible for the following four main service areas: Information Technology, Legal Division, Office of the City Clerk, and Procurement and Supply Services. Key functions of the Governance & Corporate Services Department include: strategic planning and oversight of the City's corporate renewal initiative, provision of legal services and support to City Council and City Departments, conduct of municipal elections, responsibility for records management, legislative and support services for Council and its committees, and responsibility for the City's technology and purchasing needs.

Governance & Corporate Services Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	127	333	257	257	**257**	257	257	
Total Revenue	**127**	**333**	**257**	**257**	**257**	**257**	**257**	
Expenditures (By Division)								
Governance & Corporate Services Directorate	670	1,122	1,203	1,426	**1,636**	1,683	1,731	
City Clerk	670	434	679	632	**679**	675	692	
Procurement & Supply Services	1,593	1,637	1,603	2,122	**1,813**	1,835	1,858	
Information Technology	2,492	2,424	2,496	2,191	**2,420**	2,471	2,525	
Total Expenditures (By Division)	**5,425**	**5,617**	**5,981**	**6,371**	**6,548**	**6,664**	**6,806**	
Net Revenue (Expenditures)	**(5,298)**	**(5,284)**	**(5,724)**	**(6,114)**	**(6,291)**	**(6,407)**	**(6,549)**	
Expenditure (by Object)								
Wages & Benefits	2,823	2,709	3,175	3,017	**3,716**	3,851	3,993	
General Services	916	971	1,131	1,202	**962**	942	942	
Materials	287	267	301	344	**307**	307	307	
Maintenance	465	624	435	432	**435**	435	435	
Utility - Fuel	10	9	10	11	**25**	26	26	
Vehicle Operations & Maintenance	6	6	6	8	**6**	6	6	
Insurance	918	1,031	923	1,357	**1,097**	1,097	1,097	
Total Expenditures (By Object)	**5,425**	**5,617**	**5,981**	**6,371**	**6,548**	**6,664**	**6,806**	

GENERAL FUND – Governance & Corporate Services

Governance & Corporate Services Directorate Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	-	133	100	100	**100**	100	100	
Total Revenue	**-**	**133**	**100**	**100**	**100**	**100**	**100**	
Expenditures (By Object)								
Wages & Benefits	670	856	1,028	1,035	**1,384**	1,431	1,479	
General Services	-	265	154	369	**231**	231	231	
Materials	-	1	9	10	**9**	9	9	
Maintenance	-	-	12	12	**12**	12	12	
Total Expenditures (By Object)	**670**	**1,122**	**1,203**	**1,426**	**1,636**	**1,683**	**1,731**	
Net Revenue (Expenditures)	**(670)**	**(989)**	**(1,103)**	**(1,326)**	**(1,536)**	**(1,583)**	**(1,631)**	

OFFICE OF THE CITY CLERK DIVISION

The Office of the City Clerk Division provides legislative support services to City Council, its Standing and Special Committees, Administration, the Development Appeal Board and the Board of Revision. As part of its legislative support services, the Office of the City Clerk ensures that the process of Council and its Committees is followed as prescribed in the Council Procedures By-law and applicable territorial and federal legislation.

The Office of the City Clerk coordinates reports and information received from various departments of the City, as well as outside sources, for the preparation of agendas, and attends the various meetings to record the minutes of proceedings. All copies of original Minutes and By-laws are retained in the Office of the City Clerk, along with the Official Corporate Seal of the City.

The Office of the City Clerk conducts all municipal general elections and by-elections, and voter borrowing approval referendums in accordance with the prescribed legislation.

The Office of the City Clerk also leads and coordinates corporate records management protocols and training.

Office of the City Clerk Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	290	295	303	293	**430**	446	463	
General Services	321	138	361	325	**234**	214	214	
Materials	7	1	7	6	**7**	7	7	
Maintenance	52	-	8	8	**8**	8	8	
Total Expenditures (By Object)	**670**	**434**	**679**	**632**	**679**	**675**	**692**	
Net Revenue (Expenditures)	**(670)**	**(434)**	**(679)**	**(632)**	**(679)**	**(675)**	**(692)**	

GENERAL FUND – Governance & Corporate Services

PROCUREMENT & SUPPLY SERVICES DIVISION

The Procurement & Supply Services Division leads the purchasing processes, insurance claims and coverage, and the operation of City Stores. Purchasing tasks include coordinating the transparent procurement of goods and services for City departments through the issuance of tenders, requests for proposals (RFPs) and purchase orders. The insurance work involves communicating claims and coverage information between the City's insurers and the user departments. City Stores warehouses and manages the City's inventory.

Procurement & Supply Services Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	127	200	157	157	**157**	157	157	
Total Revenue	**127**	**200**	**157**	**157**	**157**	**157**	**157**	
Expenditures (By Object)								
Wages & Benefits	402	366	406	448	**424**	445	468	
General Services	63	68	63	71	**63**	63	63	
Materials	179	147	182	217	**185**	185	185	
Maintenance	16	13	16	13	**16**	16	16	
Utility - Fuel	10	9	10	11	**25**	26	26	
Vehicle Operations & Maintenance	5	3	3	5	**3**	3	3	
Insurance	918	1,031	923	1,357	**1,097**	1,097	1,097	
Total Expenditures (By Object)	**1,593**	**1,637**	**1,603**	**2,122**	**1,813**	**1,835**	**1,858**	
Net Revenue (Expenditures)	**(1,466)**	**(1,437)**	**(1,446)**	**(1,965)**	**(1,656)**	**(1,678)**	**(1,701)**	

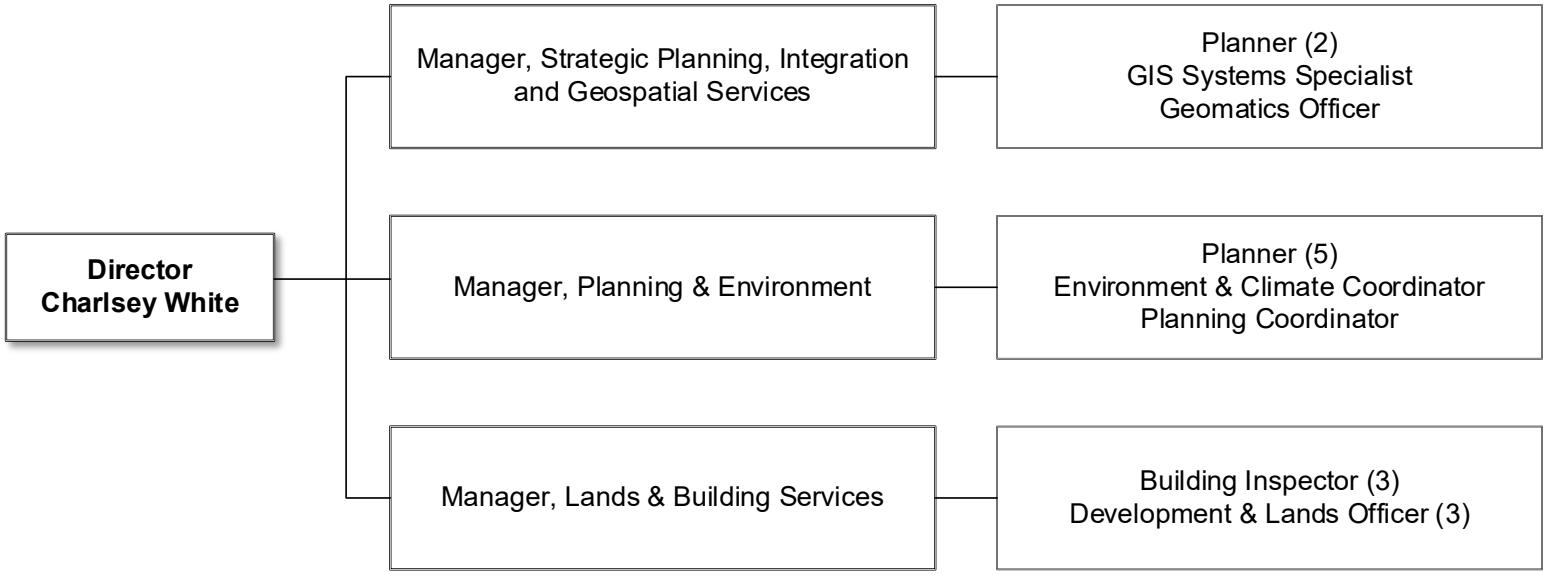
INFORMATION TECHNOLOGY DIVISION

The Information Technology Division is responsible for the governance and modernization of the City's technological systems, maintenance of the infrastructure, and functionality of the systems overall. This includes service desk and user support (hardware and software), systems updates and security, managing software licenses and ensuring compliance with regulations, network administration and cybersecurity management.

Information Technology Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	1,461	1,192	1,438	1,241	**1,478**	1,529	1,583	
General Services	532	500	553	437	**434**	434	434	
Materials	101	118	103	111	**106**	106	106	
Maintenance	397	611	399	399	**399**	399	399	
Vehicle Operations & Maintenance	1	3	3	3	**3**	3	3	
Total Expenditures (By Object)	**2,492**	**2,424**	**2,496**	**2,191**	**2,420**	**2,471**	**2,525**	
Net Revenue (Expenditures)	**(2,492)**	**(2,424)**	**(2,496)**	**(2,191)**	**(2,420)**	**(2,471)**	**(2,525)**	

THIS PAGE IS LEFT BLANK INTENTIONALLY

Department Staffing



Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
Directorate	3.00	3.00	4.00	4.00	**4.00**	4.00	4.00	
Lands & Building Services	5.00	5.00	5.00	5.00	**6.00**	6.00	6.00	
Planning & Environment	7.00	7.00	7.00	7.00	**7.00**	7.00	7.00	
Strategic Planning, Integration & Geospatial Services	2.45	2.45	2.00	2.00	**4.00**	4.00	4.00	(1)(2)
	17.45	**17.45**	**18.00**	**18.00**	**21.00**	**21.00**	**21.00**	
Permanent	14.00	15.00	18.00	18.00	**21.00**	21.00	21.00	
Part-Time/Casual/Term	1.00	1.00	0.00	0.00	**0.00**	0.00	0.00	
	15.00	**16.00**	**18.00**	**18.00**	**21.00**	**21.00**	**21.00**	

Note:

(1) Division renamed from Planning & Environment (Housing Acceleration Fund).

(2) Positions of GIS Systems Specialist (x1) and Geomatics Officer (x1) transferred from Asset Management division.

GENERAL FUND – Planning & Development

PLANNING & DEVELOPMENT DEPARTMENT

The Department is responsible for development policies, regulations, permits, inspections, land, climate change and geospatial services. Planning and Development guides and shapes the physical development of the city. The department connects many different sectors and professions to design the use of land and buildings; while having regard for the impacts on the social, cultural, environmental and economic well-being of the community.

Planning & Development Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	367	402	357	357	**357**	-	-	**(1)**
User Charges	316	914	333	759	**682**	682	718	
Total Revenue	**683**	**1,316**	**690**	**1,116**	**1,039**	**682**	**718**	
Expenditures (By Division)								
Planning & Development Directorate	805	859	1,025	866	**1,248**	1,286	1,325	
Strategic Planning, Integration & Geospatial Services	367	424	286	423	**646**	672	699	
Planning & Environment	1,160	893	1,224	1,308	**1,263**	1,313	1,363	
Lands & Building Services	809	348	781	464	**1,313**	1,085	1,129	
Total Expenditures (By Division)	**3,141**	**2,524**	**3,316**	**3,061**	**4,470**	**4,356**	**4,516**	
Net Revenue (Expenditures)	**(2,458)**	**(1,208)**	**(2,626)**	**(1,945)**	**(3,431)**	**(3,674)**	**(3,798)**	
Expenditure (by Object)								
Wages & Benefits	2,653	2,173	2,823	2,344	**3,288**	3,442	3,602	
General Services	186	202	164	369	**752**	484	484	**(2)**
Materials	37	36	51	52	**75**	75	75	
Maintenance	109	108	121	120	**198**	198	198	**(3)**
Vehicle Operations & Maintenance	6	5	7	26	**7**	7	7	
Others	150	-	150	150	**150**	150	150	
Total Expenditures (By Object)	**3,141**	**2,524**	**3,316**	**3,061**	**4,470**	**4,356**	**4,516**	

Note:

(1) Funding received from the Government of Canada's Housing Accelerator Fund.
(2) Increase in contracted cost to respond to demands resulting from staff shortages and meeting service level standards.
(3) Heritage Committee expenses and office overhead.

GENERAL FUND – Planning & Development

Planning & Development Directorate Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	699	744	919	732	**963**	1,001	1,040	
General Services	7	5	7	32	**157**	157	157	
Materials	3	2	3	6	**5**	5	5	
Maintenance	96	108	96	96	**123**	123	123	
Total Expenditures (By Object)	**805**	**859**	**1,025**	**866**	**1,248**	**1,286**	**1,325**	
Net Revenue (Expenditures)	**(805)**	**(859)**	**(1,025)**	**(866)**	**(1,248)**	**(1,286)**	**(1,325)**	

GENERAL FUND – Planning & Development

PLANNING & ENVIRONMENT DIVISION

The Planning & Environment Division collaborates with residents, businesses and the community on the planning and development of land. This includes supporting the zoning amendment application process and development permit decisions, representation of the City at appeal hearings, review and decision on site plan developments according to Zoning By-law No. 5045 and relevant legislations, policies and guidelines. The Division also initiates and monitors Climate Change mitigation and adaptation efforts within Yellowknife according to the Climate Action Plan 2026-2036.

The Division is responsible for a broad range of professional, administrative and technical services. These responsibilities include the creation, implementation and monitoring of land use plans and local by-laws. Public services are provided related to Climate Action Plan programs, and the Heritage Committee.

Planning & Environment Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	70	75	74	75	**34**	34	70	
Total Revenue	**70**	**75**	**74**	**75**	**34**	**34**	**70**	
Expenditures (By Object)								
Wages & Benefits	907	851	910	1,045	**939**	989	1,039	
General Services	61	9	111	61	**111**	111	111	
Materials	29	31	42	42	**52**	52	52	
Maintenance	9	-	9	9	**9**	9	9	
Vehicle Operations & Maintenance	4	2	2	1	**2**	2	2	
Other	150	-	150	150	**150**	150	150	
Total Expenditures (By Object)	**1,160**	**893**	**1,224**	**1,308**	**1,263**	**1,313**	**1,363**	
Net Revenue (Expenditures)	**(1,090)**	**(818)**	**(1,150)**	**(1,233)**	**(1,229)**	**(1,279)**	**(1,293)**	

STRATEGIC PLANNING, INTEGRATION AND GEOSPATIAL SERVICES

This divisional team is responsible for the long range sustainable physical design and growth of the city. Land use planning is undertaken to update, maintain and amend comprehensive Community Plans, Zoning By-laws, Area Development Plans, and supportive Development Incentives. The division is responsible for the development, maintenance, and collaborative service delivery of geographical information systems (GIS). Tools, data, and systems store and display information from a spatial perspective to support all city departments.

Strategic Planning, Integration & Geospatial Services Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	367	402	357	357	**357**	-	-	
Total Revenue	**367**	**402**	**357**	**357**	**357**	**-**	**-**	
Expenditures (By Object)								
Wages & Benefits	357	339	286	298	**522**	548	575	
General Services	10	85	-	125	**62**	62	62	
Materials	-	-	-	-	**12**	12	12	
Maintenance	-	-	-	-	**50**	50	50	
Total Expenditures (By Object)	**367**	**424**	**286**	**423**	**646**	**672**	**699**	
Net Revenue (Expenditures)	**-**	**(22)**	**71**	**(66)**	**(289)**	**(672)**	**(699)**	

Note:

(1) Division was previously named 'Planning & Environment (Housing Acceleration Fund).'

LANDS & BUILDING SERVICES DIVISION

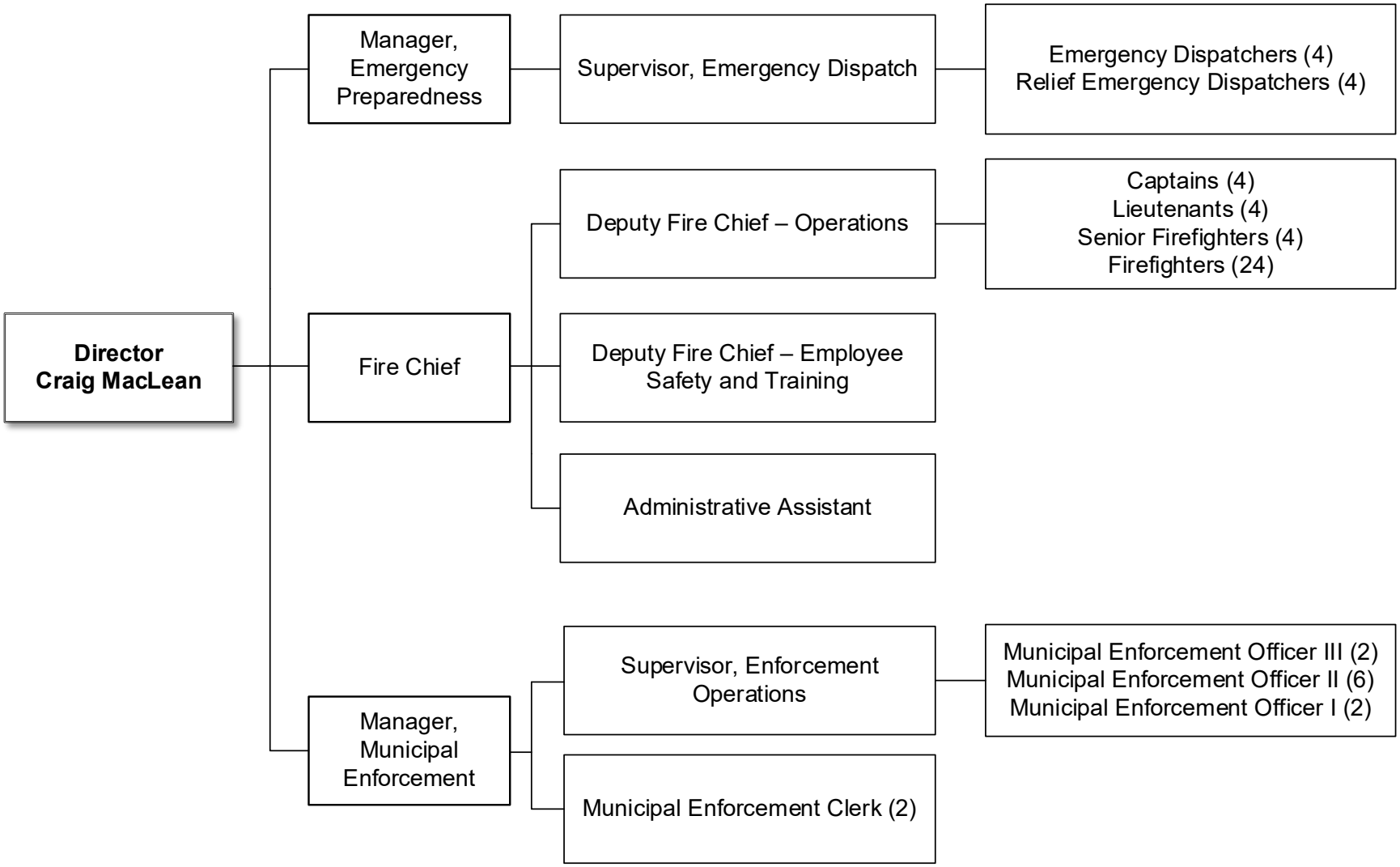
The Lands & Building Services Division manages the Land Administration By-law, Building By-law and Vacant Building By-law. Land-related responsibilities include purchases, sales, leases, agreements, management of development contractors, subdivision developments, and coordination with territorial departments. The City's Building Inspectors follow the construction process to ensure the safety and standards of all construction in the City of Yellowknife.

The Division issues permits and ensures compliance through inspection and enforcement. Development applications are reviewed to ensure that projects are designed and built in accordance with Building By-law No. 5058, and other applicable standards and regulations.

Our team takes pride in remaining up to date with the newest code requirements and reflecting the highest standards within the City.

Lands & Building Services Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	246	839	259	684	**648**	648	648	
Total Revenue	**246**	**839**	**259**	**684**	**648**	**648**	**648**	
Expenditures (By Object)								
Wages & Benefits	690	239	708	269	**864**	904	948	
General Services	108	103	46	151	**422**	154	154	
Materials	5	3	6	4	**6**	6	6	
Maintenance	4	-	16	15	**16**	16	16	
Vehicle Operations & Maintenance	2	3	5	25	**5**	5	5	
Total Expenditures (By Object)	**809**	**348**	**781**	**464**	**1,313**	**1,085**	**1,129**	
Net Revenue (Expenditures)	**(563)**	**491**	**(522)**	**220**	**(665)**	**(437)**	**(481)**	

Department Staffing



GENERAL FUND – Protective Services

Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
Directorate	4.00	4.00	4.00	4.00	**4.00**	4.00	4.00	
Emergency Preparedness	0.00	0.00	9.00	9.00	**9.00**	9.00	9.00	
Fire	48.00	48.00	39.00	39.00	**39.00**	39.00	39.00	
Municipal Enforcement	11.00	11.00	13.00	13.00	**13.00**	13.00	13.00	
	63.00	**63.00**	**65.00**	**65.00**	**65.00**	**65.00**	**65.00**	
Permanent	63.00	63.00	65.00	65.00	**65.00**	65.00	65.00	
Part-Time/Casual/Term	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	
	63.00	**63.00**	**65.00**	**65.00**	**65.00**	**65.00**	**65.00**	

PROTECTIVE SERVICES DEPARTMENT

The Director provides strategic leadership for the Protective Services Department and is accountable for departmental performance, capital and operating budgets, and the effective management of facilities, equipment, employees, and other resources. The Department comprises three core service divisions: Emergency Preparedness, including the Public Safety Communications Center; Fire; and Municipal Enforcement.

Protective Services	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	137	107	137	214	**224**	224	224	
User Charges	4,036	5,235	4,271	4,106	**5,773**	5,773	5,773	
Total Revenue	**4,173**	**5,342**	**4,408**	**4,320**	**5,997**	**5,997**	**5,997**	
Expenditures (By Division)								
Protective Services Directorate	892	953	908	970	**1,047**	1,095	1,145	
Fire	8,903	7,895	7,766	6,706	**8,286**	8,646	9,026	
Municipal Enforcement	1,728	1,681	2,100	1,964	**2,245**	2,339	2,435	
Emergency Preparedness	44	306	1,674	1,608	**1,623**	1,693	1,767	
Total Expenditures (By Division)	**11,567**	**10,835**	**12,448**	**11,248**	**13,201**	**13,773**	**14,373**	
Net Revenue (Expenditures)	**(7,394)**	**(5,493)**	**(8,040)**	**(6,928)**	**(7,204)**	**(7,776)**	**(8,376)**	
Expenditure (by Object)								
Wages & Benefits	9,873	9,420	10,620	9,566	**11,295**	11,861	12,456	
General Services	521	508	634	513	**629**	629	629	
Materials	598	486	648	592	**663**	663	663	
Maintenance	114	86	114	115	**114**	114	114	
Utility - Fuel	101	74	94	116	**147**	150	151	
Utility - Power	81	69	79	81	**82**	84	87	
Vehicle Operations & Maintenance	279	192	259	265	**271**	272	273	
Total Expenditures (By Object)	**11,567**	**10,835**	**12,448**	**11,248**	**13,201**	**13,773**	**14,373**	

GENERAL FUND – Protective Services

Protective Services Directorate Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	-	-	-	64	**87**	87	87	**(1)**
Total Revenue	**-**	**-**	**-**	**64**	**87**	**87**	**87**	
Expenditures (By Object)								
Wages & Benefits	858	841	895	957	**947**	995	1,045	
General Services	21	67	3	3	**90**	90	90	
Materials	10	45	7	7	**7**	7	7	
Maintenance	3	-	3	3	**3**	3	3	
Total Expenditures (By Object)	**892**	**953**	**908**	**970**	**1,047**	**1,095**	**1,145**	
Net Revenue (Expenditures)	**(892)**	**(953)**	**(908)**	**(906)**	**(960)**	**(1,008)**	**(1,058)**	

Note:

(1) The City has secured $621,000 in grant funding over three years to support the development of a Community Safety Plan. As the project scope and implementation schedule are currently being finalized, expenditure budgets have been conservatively estimated and may be refined through future budget amendments as project details are approved.

EMERGENCY PREPEAREDNESS DIVISION

The Emergency Preparedness Division fulfills the City's legislated responsibilities for coordinating local emergency response and recovery during a major emergency or disaster.

Communities across the Northwest Territories use a common emergency management framework comprising four interdependent components: prevention and mitigation, preparedness, response, and recovery. The City's emergency management program applies these components to its local responsibilities.

The Division supports recognized emergency management best practices through the Community Emergency Plan and companion documents, which provide an overarching framework for residents, emergency response agencies, and City employees during major emergencies or disasters. During routine emergencies, residents contact the appropriate first responder agency based on their needs.

The Public Safety Communications Center (PSCC) is a critical link in delivering emergency and other municipal services. As a secondary public safety answering point, it receives transferred calls from NWT 9-1-1 and coordinates Fire Division emergency dispatch using radio and computer-aided dispatch systems. The PSCC also processes Municipal Enforcement and after-hours calls, dispatches resources, monitors employee safety and Public Works supervisory control and data acquisition (SCADA) systems, maintains working-alone status checks, and keeps accurate records to support coordinated, reliable service delivery.

Emergency Preparedness Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	-	36	1,296	1,402	**1,408**	1,478	1,552	
General Services	15	225	342	194	**172**	172	172	
Materials	29	45	36	12	**43**	43	43	
Total Expenditures (By Object)	**44**	**306**	**1,674**	**1,608**	**1,623**	**1,693**	**1,767**	
Net Revenue (Expenditures)	**(44)**	**(306)**	**(1,674)**	**(1,608)**	**(1,623)**	**(1,693)**	**(1,767)**	

FIRE DIVISION

The Yellowknife Fire Division (YKFD) provides integrated emergency response services that protect people, property, and the environment. Staffed 24 hours a day, 365 days a year, the Division responds to fires, medical emergencies, rescue operations, dangerous goods incidents, and other emergencies requiring specialized assistance. Its immediate priorities are life safety, incident stabilization, and property conservation.

Firefighters are cross trained to support this range of services, including pre-hospital Emergency Medical Services (EMS) and medical transfers at the Basic Life Support level as primary care paramedics. The Division also provides the initial response to wildland fire incidents within the municipal boundary, with an emphasis on protecting structures and critical infrastructure. Division personnel are municipal firefighters rather than designated wildland firefighters. Larger or sustained wildland fire operations are coordinated with the appropriate territorial wildfire agency and other response partners.

The Division reduces community risk through targeted fire inspections, pre-incident planning, fire investigations, public education, burn permits, and FireSmart NWT home and property assessments. Modern vehicles, specialized equipment, command resources, and ongoing training complement these prevention activities and enable safe, coordinated operations.

Council adopted the Division's service delivery levels for implementation on April 21, 2021.

Fire Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Grants	137	107	137	150	**137**	137	137	
User Charges	2,926	4,170	2,926	3,011	**4,466**	4,466	4,466	
Total Revenue	**3,063**	**4,277**	**3,063**	**3,161**	**4,603**	**4,603**	**4,603**	
Expenditures (By Object)								
Wages & Benefits	7,589	7,095	6,632	5,608	**7,091**	7,447	7,822	
General Services	324	87	127	91	**127**	127	127	**(1)**
Materials	482	333	518	487	**513**	513	513	**(2)**
Maintenance	105	86	105	106	**105**	105	105	
Utility - Fuel	93	67	85	107	**136**	137	138	
Utility - Power	72	63	70	72	**73**	75	78	
Vehicle Operations & Maintenance	238	164	229	235	**241**	242	243	
Total Expenditures (By Object)	**8,903**	**7,895**	**7,766**	**6,706**	**8,286**	**8,646**	**9,026**	
Net Revenue (Expenditures)	**(5,840)**	**(3,618)**	**(4,703)**	**(3,545)**	**(3,683)**	**(4,043)**	**(4,423)**	

Note:

(1) Telephone and communications, medical director and contracted costs.

(2) Medical materials and supplies, protective gear and uniforms, and training aids.

MUNICIPAL ENFORCEMENT DIVISION

The Municipal Enforcement Division (MED) promotes public safety and good order by administering and enforcing most City by-laws as per the City's Bylaw Enforcement Policy and select Northwest Territories legislation where authorized. It emphasizes public engagement, education, and voluntary compliance, using warnings and enforcement action when appropriate.

The Division serves Yellowknife residents, businesses, and visitors in a prompt, fair, consistent, and professional manner. Service levels and outcomes are shaped by available resources, operational priorities, and the circumstances of each matter.

MED officers must act within their lawful authority and comply with all applicable legislation. When enforcing designated legislation, they have peace officer status only to the extent provided by the applicable territorial Act.

MED officers conduct proactive patrols primarily by vehicle and on foot, using bicycles and snowmobiles as operational capacity allows. The Division supports the Library, Visitor Centre, Transit Services, Public Works Services, Finance, Legal, and Community Services; assists the YKFD and RCMP during emergencies; and delivers community safety programs.

MED supports the safe and orderly use of public spaces by maintaining public order at events, parades, demonstrations, and funeral processions and by managing parking enforcement to promote safe access, appropriate turnover, and orderly use of public parking.

Municipal Enforcement Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	1,110	1,065	1,345	1,095	**1,307**	1,307	1,307	
Total Revenue	**1,110**	**1,065**	**1,345**	**1,095**	**1,307**	**1,307**	**1,307**	
Expenditures (By Object)								
Wages & Benefits	1,426	1,448	1,797	1,599	**1,849**	1,941	2,037	
General Services	161	129	162	225	**240**	240	240	**(1)**
Materials	77	63	87	86	**100**	100	100	**(2)**
Maintenance	6	-	6	6	**6**	6	6	
Utility - Fuel	8	7	9	9	**11**	13	13	
Utility - Power	9	6	9	9	**9**	9	9	
Vehicle Operations & Maintenance	41	28	30	30	**30**	30	30	
Total Expenditures (By Object)	**1,728**	**1,681**	**2,100**	**1,964**	**2,245**	**2,339**	**2,435**	
Net Revenue (Expenditures)	**(618)**	**(616)**	**(755)**	**(869)**	**(938)**	**(1,032)**	**(1,128)**	

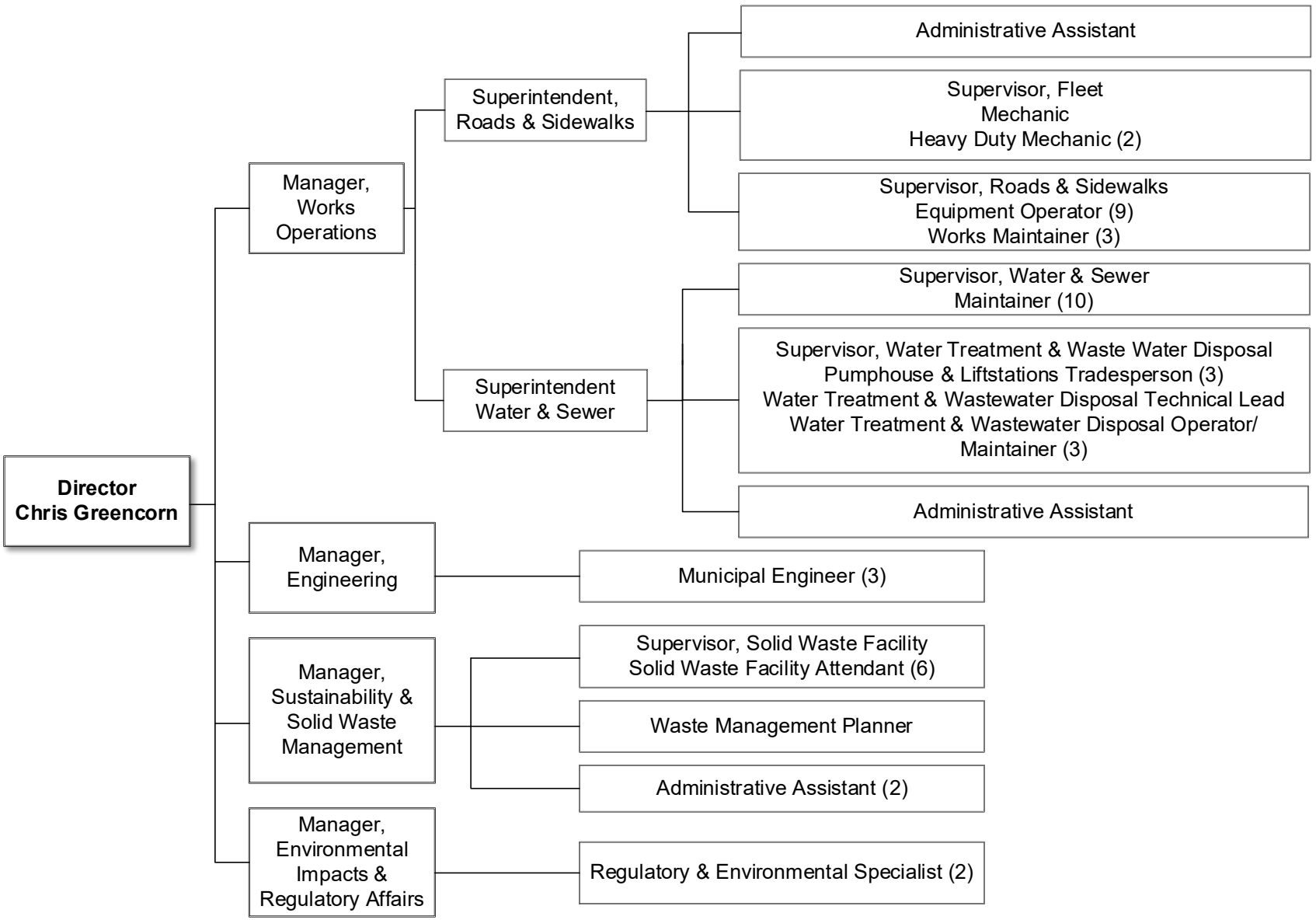
Note:

(1) Includes contracted costs for the dog pound, towing charges, and officer safety services.

(2) Includes uniforms, materials and parking meter maintenance.

THIS PAGE IS LEFT BLANK INTENTIONALLY

Department Staffing



GENERAL FUND – Public Works & Engineering

Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
Directorate	8.31	8.31	8.30	8.30	**8.31**	8.31	8.31	
City Garage	4.00	4.00	4.00	4.00	**4.00**	4.00	4.00	
Roads & Sidewalks	16.22	16.22	16.22	16.22	**16.22**	16.22	16.22	
Environmental & Regulatory	2.00	2.00	2.00	2.00	**2.00**	2.00	2.00	
Solid Waste Management	10.98	10.98	12.11	12.11	**12.27**	12.27	12.27	(1)
Water and Sewer	22.40	22.40	22.40	22.40	**23.62**	23.62	23.62	(1)(2)
	63.91	**63.91**	**65.03**	**65.03**	**66.42**	**66.42**	**66.42**	
Permanent	59.00	60.50	61.12	61.12	**63.00**	63.00	63.00	
Part-Time/Casual/Term	3.41	3.41	3.91	3.91	**3.42**	3.42	3.42	
	62.41	**63.91**	**65.03**	**65.03**	**66.42**	**66.42**	**66.42**	

Note:

(1) Positions under Environmental & Regulatory are cost-shared between the Solid Waste Management Fund and the Water and Sewer Fund.

(2) Addition of Water & Sewer Maintainer II (x2) positions.

PUBLIC WORKS & ENGINEERING DEPARTMENT

The Department of Public Works & Engineering strives to provide cost-effective and responsive municipal services to the public within the policies, objectives and budget outlined by City Council. The Department delivers programs in four areas:

The Operations Division carries out the operations and maintenance programs which cover the delivery of basic municipal services, including: water and sewage treatment, piped or trucked water and sewer distribution services to all City residents, maintenance and repair of the City's roadways and sidewalks, including snow and ice control activities, traffic light operations, stormwater management, and vehicle servicing for all City departments.

The Solid Waste Division carries out the operations of the municipal landfill and manages the waste collection for the City. The Division is also responsible for the implementation of the City's "Strategic Waste Management Strategy" that has a community waste diversion objective of 50% by 2030. This includes various initiatives from education to operational and cultural shifts in waste management throughout Yellowknife.

The Engineering Division delivers and administers the City's capital works programs, which include major construction under the water and sanitation program (such as water treatment and sewage disposal facilities), the roads and sidewalks program (new road construction, paving and concrete work), the land development program and major and minor capital works for other City departments. This division also manages the City's transit system.

The Environmental Impact & Regulatory Affairs Division carries out the environmental and regulatory activities of the City. With the approval of the City's new 15-year Class A water licence, the City requires dedicated staff and resources to address all monitoring, testing, record keeping, reporting and project management necessary to maintain compliance with regulatory requirements. This division is likely to expand throughout the course of the 15-year water licence.

GENERAL FUND – Public Works & Engineering

Public Works & Engineering Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	313	290	310	266	**262**	262	262	
Total Revenue	**313**	**290**	**310**	**266**	**262**	**262**	**262**	
Expenditures (By Division)								
Public Works Directorate	1,264	1,237	1,300	1,438	**2,269**	2,341	2,416	
City Garage (Fleet Management)	972	1,544	1,027	920	**1,250**	1,297	1,348	
Public Transit	3,344	2,774	3,373	3,370	**3,537**	3,537	3,539	
Roads & Sidewalks	4,653	4,197	4,864	5,136	**4,899**	5,048	5,209	
Environmental & Regulatory	345	240	37	22	**37**	37	37	**(1)**
Total Expenditures (By Division)	**10,578**	**9,992**	**10,601**	**10,886**	**11,992**	**12,260**	**12,549**	
Net Revenue (Expenditures)	**(10,265)**	**(9,702)**	**(10,291)**	**(10,620)**	**(11,730)**	**(11,998)**	**(12,287)**	
Expenditure (by Object)								
Wages & Benefits	4,152	3,946	4,294	4,445	**4,665**	4,891	5,134	
General Services	3,864	3,167	3,798	3,804	**4,602**	4,602	4,604	
Materials	937	770	936	1,017	**949**	949	949	
Maintenance	45	16	45	51	**53**	53	53	
Utility - Fuel	64	43	62	65	**99**	100	101	
Utility - Power	985	998	1,034	1,040	**1,036**	1,067	1,100	
Vehicle Operations & Maintenance	2,004	1,829	1,838	1,870	**1,994**	2,004	2,014	
Internal Recoveries	(1,473)	(777)	(1,406)	(1,406)	**(1,406)**	(1,406)	(1,406)	
Total Expenditures (By Object)	**10,578**	**9,992**	**10,601**	**10,886**	**11,992**	**12,260**	**12,549**	

Note:

(1) Environmental & Regulatory expenditures are allocated to the Water & Sewer Fund and Solid Waste Management Fund based on nature of expenditure.

Public Works Directorate	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	1,210	1,199	1,245	1,298	**1,456**	1,528	1,603	
General Services	25	12	25	27	**780**	780	780	**(1)**
Materials	14	9	16	99	**19**	19	19	
Maintenance	10	14	10	10	**10**	10	10	
Vehicle Operations & Maintenance	5	3	4	4	**4**	4	4	
Total Expenditures (By Object)	**1,264**	**1,237**	**1,300**	**1,438**	**2,269**	**2,341**	**2,416**	
Net Revenue (Expenditures)	**(1,264)**	**(1,237)**	**(1,300)**	**(1,438)**	**(2,269)**	**(2,341)**	**(2,416)**	

Note:

(1) General Services include contracted costs related to design standards, by-law updates, and the Downtown Traffic Management Plan that do not meet the criteria for capitalization as tangible capital assets. The increase reflects costs previously budgeted under the capital budget that are now appropriately included in the operating budget.

GENERAL FUND – Public Works & Engineering

City Garage Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
Wages & Benefits	625	625	679	539	**705**	739	777	
General Services	48	41	68	68	**68**	68	68	
Materials	113	101	131	131	**132**	132	132	
Utility - Fuel	64	43	62	65	**99**	100	101	
Utility - Power	54	49	53	58	**56**	58	60	
Vehicle Operations & Maintenance	1,541	1,462	1,440	1,465	**1,596**	1,606	1,616	
Internal Recoveries	(1,473)	(777)	(1,406)	(1,406)	**(1,406)**	(1,406)	(1,406)	**(1)**
Total Expenditures (By Object)	**972**	**1,544**	**1,027**	**920**	**1,250**	**1,297**	**1,348**	
Net Revenue (Expenditures)	**(972)**	**(1,544)**	**(1,027)**	**(920)**	**(1,250)**	**(1,297)**	**(1,348)**	

Note:

(1) Vehicle operations and maintenance and fuel costs to be incurred by Fleet Management on behalf of other departments. These costs are reallocated by division.

GENERAL FUND – Public Works & Engineering

Public Transit Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	213	290	210	226	**220**	220	220	
Total Revenue	**213**	**290**	**210**	**226**	**220**	**220**	**220**	
Expenditures (By Object)								
General Services	3,317	2,749	3,331	3,322	**3,486**	3,486	3,488	
Materials	22	23	37	37	**38**	38	38	
Maintenance	5	2	5	11	**13**	13	13	
Total Expenditures (By Object)	**3,344**	**2,774**	**3,373**	**3,370**	**3,537**	**3,537**	**3,539**	
Net Revenue (Expenditures)	**(3,131)**	**(2,484)**	**(3,163)**	**(3,144)**	**(3,317)**	**(3,317)**	**(3,319)**	

GENERAL FUND – Public Works & Engineering

Roads & Sidewalks Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges	100	-	100	40	**42**	42	42	**(1)**
Total Revenue	**100**	**-**	**100**	**40**	**42**	**42**	**42**	
Expenditures (By Object)								
Wages & Benefits	2,317	2,122	2,370	2,608	**2,504**	2,624	2,754	
General Services	350	289	506	510	**401**	401	401	
Materials	568	473	584	606	**591**	591	591	
Maintenance	29	-	29	29	**29**	29	29	
Utility - Power	931	949	981	982	**980**	1,009	1,040	
Vehicle Operations & Maintenance	458	364	394	401	**394**	394	394	
Total Expenditures (By Object)	**4,653**	**4,197**	**4,864**	**5,136**	**4,899**	**5,048**	**5,209**	
Net Revenue (Expenditures)	**(4,553)**	**(4,197)**	**(4,764)**	**(5,096)**	**(4,857)**	**(5,006)**	**(5,167)**	

Note:

(1) Quarry revenues.

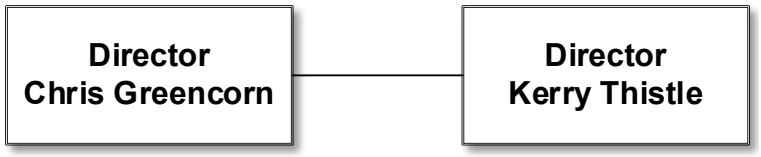
Environmental & Regulatory Budget	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Total Revenue	-	-	-	-	-	-	-	
Expenditures (By Object)								
General Services	124	60	-	-	-	-	-	(1)
Materials	220	179	36	21	**36**	36	36	
Maintenance	1	1	1	1	**1**	1	1	
Total Expenditures (By Object)	**345**	**240**	**37**	**22**	**37**	**37**	**37**	
Net Revenue (Expenditures)	**(345)**	**(240)**	**(37)**	**(22)**	**(37)**	**(37)**	**(37)**	

Note:

(1) Environmental & Regulatory expenditures are allocated to the Water & Sewer Fund and Solid Waste Management Fund based on nature of expenditure.

THIS PAGE LEFT BLANK INTENTIONALLY

Department Staffing



*to be built upon as the Secretariat expands.

Staffing Summary

Staffing Summary	2025 Budget	2025 Actual	2026 Budget	2026 Forecast	2027 Budget	2028 Budget	2029 Budget	Note
Directorate	0.00	0.00	0.00	2.00	**2.00**	2.00	2.00	(1)
	0.00	**0.00**	**0.00**	**2.00**	**2.00**	**2.00**	**2.00**	
Permanent	0.00	0.00	0.00	2.00	**2.00**	2.00	2.00	
Part-Time/Casual/Term	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	
	0.00	**0.00**	**0.00**	**2.00**	**2.00**	**2.00**	**2.00**	

Note:

(1) Addition of Director, Public Works & Engineering (Major Projects & Opportunities Secretariat) and Director, Economic Opportunities, Investments & Partnerships (Major Projects & Opportunities Secretariat).

MAJOR PROJECTS & OPPORTUNITIES SECRETARIAT

The Major Projects & Opportunities Secretariat provides strategic leadership and coordination on high-priority projects, investment opportunities, and intergovernmental initiatives that advance the City's long-term economic, infrastructure, and community development objectives.

Working across departments and with territorial, federal, Indigenous, and private-sector partners, the Secretariat identifies and pursues opportunities that support sustainable growth, strengthen community resilience, and maximize external funding and investment outcomes. The Secretariat leads the City's participation in major regional and national initiatives, coordinates responses to emerging opportunities, and supports Council and Administration in advancing strategic priorities that contribute to Yellowknife's future prosperity.

Key areas of focus include economic diversification, major infrastructure and capital initiatives, housing and community development opportunities, investment attraction, Arctic and northern policy initiatives, strategic partnerships, and advocacy efforts that position Yellowknife as a leader and hub for the Northwest Territories and Canada's North.

Through collaboration, innovation, and proactive project development, the Secretariat helps ensure the City is well-positioned to capitalize on emerging opportunities while delivering lasting benefits for residents, businesses, and the broader region.

GENERAL FUND – Major Projects & Opportunities Secretariat

Strategic Investment Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Department of National Defence Contribution Agreements	-	-	-	-	**6,818**	3,852	1,888	**(1)(2)**
Total Revenue	**-**	**-**	**-**	**-**	**6,818**	**3,852**	**1,888**	
Expenditures (By Object)								
Salaries & Benefits	-	-	-	-	508	534	560	
Contracted Services	-	-	-	-	**6,100**	3,100	1,100	
Materials	-	-	-	-	**10**	10	10	
Other	-	-	-	-	**200**	208	218	
Total Expenditures	**-**	**-**	**-**	**-**	**6,818**	**3,852**	**1,888**	
Net Revenue (Expenditure)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Interfund Transfers								
Total Interfund Transfers	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Change in Fund Balance					**-**	**-**	**-**	
Closing Balance	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

Note:

(1) Council adopted Major Projects and Opportunities By-law No. 5152 on September 23, 2026, to enable the efficient operation of the Major Projects and Opportunities Secretariat in delivering its mandate.

(2) The City of Yellowknife has entered into two contribution agreements with the Department of National Defence on March 18, 2026. Contribution agreement for Yellowknife Potable Water Distribution – Design (total contribution, $8,371,440) and Yellowknife Linear Distribution (total contribution, $8,115,030).

THIS PAGE LEFT BLANK INTENTIONALLY

SOLID WASTE MANAGEMENT FUND

The Solid Waste Facility (SWF) is responsible for the disposal of waste in accordance with regulations and facilitates recycling.

Solid Waste Management Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Fees								
Solid Waste Levy	1,509	1,510	1,645	1,645	**1,744**	1,849	1,960	**(1)**
Tipping Fees	2,854	2,998	3,074	3,074	**3,234**	3,403	3,582	
Sales of Recyclables	40	-	40	-	**-**	-	-	**(2)**
Total Revenue	**4,403**	**4,508**	**4,759**	**4,719**	**4,978**	**5,252**	**5,542**	
Net Revenue	**4,403**	**4,508**	**4,759**	**4,719**	**4,978**	**5,252**	**5,542**	
Expenditures (By Object)								
Wages & Benefits	1,622	1,446	1,863	1,394	**1,867**	1,952	2,039	
General Services	933	672	1,014	810	**1,267**	1,275	1,282	
Materials	87	28	124	76	**127**	129	131	
Maintenance	128	38	159	126	**161**	164	167	
Utility - Fuel	92	71	81	81	**103**	106	108	
Utility - Power	50	44	49	49	**51**	53	55	
Vehicle O&M & Fuel	129	193	125	105	**165**	167	170	
Site Restoration/Closure								
Annual Accrual	793	784	828	828	**828**	872	872	**(3)**
Amortization	1,683	1,632	1,547	1,547	**1,723**	1,723	1,723	
Total Expenditures	**5,517**	**4,908**	**5,790**	**5,016**	**6,292**	**6,441**	**6,547**	
Net Revenue (Expenditures)	**(1,114)**	**(400)**	**(1,031)**	**(297)**	**(1,314)**	**(1,189)**	**(1,005)**	

SOLID WASTE MANAGEMENT FUND

Solid Waste Management Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Interfund Transfers								
(To) From General Fund	(446)	(446)	(541)	(541)	**(570)**	(598)	(628)	**(4)**
Total Interfund Transfers	**(446)**	**(446)**	**(541)**	**(541)**	**(570)**	**(598)**	**(628)**	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(1,560)	(846)	(1,572)	(838)	**(1,884)**	(1,787)	(1,633)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	1,683	1,632	1,547	1,547	**1,723**	1,723	1,723	
Change in Fund Balance	**123**	**786**	**(25)**	**709**	**(161)**	**(64)**	**90**	
Opening Balance	**5,720**	**13,245**	**13,815**	**14,816**	**15,525**	**15,364**	**15,300**	
Closing Balance	**5,843**	**14,816**	**13,790**	**15,525**	**15,364**	**15,300**	**15,390**	
Landfill Closure Liability	**-**	**(17,941)**	**(17,941)**	**(17,941)**	**(17,941)**	**(17,941)**	**(17,941)**	**(5)**
Revised, Closing Balance	**-**	**(3,125)**	**(4,151)**	**(2,416)**	**(2,577)**	**(2,641)**	**(2,551)**	

Note:

(1) Revenues are estimated based on user fee increases of 6% in 2027, 6% in 2028 and 6% in 2029.

(2) Shipment of recycling south is no longer revenue generating.

(3) Landfill closure and post-closure liability are subject to significant measurement uncertainty and changes in assumptions. Significant changes in landfill capacity will also impact the liability.

(4) The administration fee transferred to the General Fund is based on the estimated cost of administrative services provided to the Solid Waste Management Fund.

(5) Asset Retirement Obligations for the landfill closure and post-closure costs were recorded in the City's 2024 Audited Financial Statements with a net present value of $17,941,000.

WATER & SEWER FUND

The Water & Sewer Fund activities include all aspects of establishing, operating and maintaining buildings, equipment and work related to the supply and treatment of potable water, distribution of potable water, and collection, treatment and disposal of sewage. These costs are recovered through charges to service users.

Water & Sewer Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
Government Grants	503	727	727	727	1,291	1,291	1,291	**(1)**
User Charges								
Piped Water & Sewer	9,420	9,779	9,910	9,910	-	-	-	
Trucked Water & Sewer	1,599	1,624	1,618	1,618	-	-	-	
Piped Water	-	-	-	-	6,384	6,894	7,584	**(2)**
Trucked Water	-	-	-	-	691	746	820	
Piped Sewer	-	-	-	-	4,076	4,402	4,842	
Trucked Sewer	-	-	-	-	1,057	1,141	1,255	
Other User Charges	137	175	189	189	189	189	189	**(3)**
Total Revenue	**11,659**	**12,305**	**12,444**	**12,444**	**13,688**	**14,663**	**15,981**	**(4)**
Allocated to Capital	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	
Net Revenue	**9,659**	**10,305**	**10,444**	**10,444**	**11,688**	**12,663**	**13,981**	
Expenditures (By Object)								
Wages & Benefits	3,458	3,272	3,553	3,667	4,022	4,220	4,425	
General Services	3,226	3,317	3,082	3,029	3,759	3,785	3,812	**(5)**
Materials	434	802	562	653	624	630	637	
Utility - Fuel	627	473	567	567	971	976	983	
Utility - Power	2,790	2,004	2,758	2,770	2,164	2,229	2,298	
Vehicle O&M & Fuel	137	112	116	121	118	121	123	
Amortization	6,526	6,503	6,487	6,487	6,558	6,558	6,558	
Total Expenditures	**17,198**	**16,483**	**17,125**	**17,294**	**18,216**	**18,519**	**18,836**	
Net Revenue (Expenditures)	**(7,539)**	**(6,178)**	**(6,681)**	**(6,850)**	**(6,528)**	**(5,856)**	**(4,855)**	

WATER & SEWER FUND

Water & Sewer Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Interfund Transfers								
(To) From General Fund	(1,104)	(1,104)	(1,528)	(1,528)	(1,545)	(1,622)	(1,703)	**(6)**
Total Interfund Transfers	**(1,104)**	**(1,104)**	**(1,528)**	**(1,528)**	**(1,545)**	**(1,622)**	**(1,703)**	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(8,643)	(7,282)	(8,209)	(8,378)	(8,073)	(7,478)	(6,558)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	6,526	6,503	6,487	6,487	6,558	6,558	6,558	
Change in Fund Balance	**(2,117)**	**(779)**	**(1,722)**	**(1,891)**	**(1,515)**	**(920)**	**-**	
Opening Balance	**3,935**	**6,215**	**4,233**	**5,436**	**3,545**	**2,030**	**1,110**	
Closing Balance	**1,818**	**5,436**	**2,511**	**3,545**	**2,030**	**1,110**	**1,110**	

Note:

(1) Funding relates to the Water and Waste Services funding received annually under the MACA Water and Wastewater Services Funding Policy.

(2) Changes to the water and sewer user charges and billing model will be made in 2027. Comparatives for previous budget breakdown are unavailable.

(3) Revenues are estimated based on user fees increases of 6% in 2027, 8% in 2028 and 10% in 2029.

(4) Utility penalties.

(5) Water and sewage pump out contracted costs.

(6) An Administration fee, based on the estimated cost of administrative services provided to the Water and Sewer Fund, is transferred from the General Fund.

LAND DEVELOPMENT FUND

The Land Development Fund supports all aspects of acquiring, developing, and disposing of municipal lands including:

- Conceptual development plans and comprehensive plans for development areas;
- Property appraisal, legal survey and mapping related to lands for disposal, as well as engineering and constructing infrastructure required in the development area;
- Recovery, through the sale of public lands, of all direct, indirect and associated costs related to municipal lands in accordance with the Land Administration By-law; and
- Utility infrastructure installed on public rights-of-way in new subdivisions/development areas (which becomes the responsibility of the Water and Sewer Fund upon final acceptance by the City).

LAND DEVELOPMENT FUND

Land Development Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges								
Land Leases & Other Revenue	395	404	345	365	345	345	345	
Land Sales	1,032	220	1,582	4,713	2,984	3,074	3,409	(1)
Total Revenue	**1,427**	**624**	**1,927**	**5,078**	**3,329**	**3,419**	**3,754**	
Expenditures (By Activity)								
Land	437	311	537	279	453	453	453	(2)
Total Expenditures	**437**	**311**	**537**	**279**	**453**	**453**	**453**	
Net Revenue (Expenditure)	**990**	**313**	**1,390**	**4,799**	**2,876**	**2,966**	**3,301**	
Interfund Transfers								
(To) From General Fund	(742)	(742)	(4,774)	(4,774)	(793)	(832)	(874)	(3)(4)
(To) From Reserve	-	(23)	-	-	-	-	-	
(To) From Capital Fund	-	(71)	(270)	(270)	(2,125)	(4,200)	(2,400)	(5)
Total Interfund Transfers	**(742)**	**(836)**	**(5,044)**	**(5,044)**	**(2,918)**	**(5,032)**	**(3,274)**	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	248	(523)	(3,654)	(245)	(42)	(2,066)	27	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	-	-	-	-	-	-	-	
Change in Fund Balance	**248**	**(523)**	**(3,654)**	**(245)**	**(42)**	**(2,066)**	**27**	
Opening Balance	**9,554**	**17,214**	**17,272**	**16,691**	**16,446**	**16,404**	**14,338**	
Closing Balance	**9,802**	**16,691**	**13,618**	**16,446**	**16,404**	**14,338**	**14,365**	

Note:

(1) Land sale estimates for 2027 through 2029 are based on anticipated sales of parcels in Engle Business District Phase 2 and infill lots to be brought to the market.

(2) When the City sells land, the amount received is shown as revenue, while the City's cost of that land is shown as an expenditure. The difference reflects the financial result of the sale.

(3) An administrative fee is transferred from the Land Fund to the General Fund to cover the cost of administering the Land Fund.

(4) The 2026 Budget and Forecast include the transfer back to the General Fund of $4 million provided to the Land Development Fund in May 2025 for strategic land acquisition opportunities.

(5) Infrastructure built through land development becomes a City capital asset, so the related costs are transferred to the Capital Fund.

SERVICE CONNECTION FAILURE ASSISTANCE FUND

The Service Connection Failure Assistance Fund provides property owners with financial support towards the repair of water and sewer service failures that occur between the City main and a building foundation. It is funded by a levy on monthly utility bills and governed by City of Yellowknife By-law No. 4664.

Service Connection Failure Assistance Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue								
User Charges								
Insurance Premium	1,541	1,567	2,061	2,061	**2,311**	2,311	2,311	**(1)**
Insurance Deductible	40	32	40	40	**40**	40	40	
Total Revenue	**1,581**	**1,599**	**2,101**	**2,101**	**2,351**	**2,351**	**2,351**	
Expenditures (By Object)								
Contracted Services	1,545	1,112	1,591	1,591	**1,651**	1,721	1,821	
Materials	125	186	125	125	**200**	200	200	
Labour & Equipment	300	243	400	400	**410**	415	420	**(2)**
Total Expenditures	**1,970**	**1,541**	**2,116**	**2,116**	**2,261**	**2,336**	**2,441**	
Net Revenue (Expenditure)	**(389)**	**58**	**(15)**	**(15)**	**90**	**15**	**(90)**	
Change in Fund Balance	**(389)**	**58**	**(15)**	**(15)**	**90**	**15**	**(90)**	
Opening Balance	**67**	**109**	**(281)**	**167**	**152**	**242**	**257**	
Closing Balance	**(322)**	**167**	**(296)**	**152**	**242**	**257**	**167**	

Note:

(1) The monthly Insurance Premium Levy per equivalent residential unit (ERU) will increase from $16.50 to $18.50 in 2027.

(2) Labour & Equipment expenditures are the internal charges from the Water & Sewer Fund.

SERVICE CONNECTION FAILURE ASSISTANCE FUND

THIS PAGE LEFT BLANK INTENTIONALLY

Capital Fund Summary	2025 Budget ($000's)	2025 Actuals ($000's)	2025 Carryforw ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Revenue									
Taxation	3,000	3,000	-	3,000	11,000	**11,000**	11,000	11,000	**(1)**
Government Transfers									
Formula Funding	8,284	8,307	-	8,307	-	**-**	-	-	**(2)**
Other Grants	25,157	22,215	-	23,091	23,091	**37,000**	48,568	19,934	
User Charges	4,909	4,951	-	5,352	5,352	**4,000**	5,700	5,654	
Total Revenue	**41,350**	**38,473**	**-**	**39,750**	**39,443**	**52,000**	**65,268**	**36,588**	
Expenditures	37,534	35,949	53,462	30,645	30,580	**45,114**	68,957	43,270	
Carryforward Projects	13,060	-	-	18,505	-	**9,930**	-	-	
Total Expenditures	**50,594**	**35,949**	**53,462**	**49,150**	**30,580**	**55,044**	**68,957**	**43,270**	
Net Revenue (Expenditures)	**(9,244)**	**2,524**	**(53,462)**	**(9,400)**	**8,863**	**(3,044)**	**(3,689)**	**(6,682)**	
Debentures									
Debenture Interest	(541)	(540)	-	(458)	(458)	**(373)**	(291)	(255)	
Debt Principal Repayments	(2,360)	(2,359)	-	(2,442)	(2,442)	**(2,527)**	(1,663)	(641)	
Debenture Total	**(2,901)**	**(2,899)**	**-**	**(2,900)**	**(2,900)**	**(2,900)**	**(1,954)**	**(896)**	
Interfund Transfers									
To Reserve	(3,063)	(3,063)	-	(3,332)	(3,332)	**(3,332)**	(3,332)	(3,332)	
From Reserve	2,609	4,855	-	3,263	3,263	**3,536**	3,834	3,968	
(To) From Land Development Fund	-	71	-	270	270	**2,125**	4,200	2,400	
Total Interfund Transfers	**(454)**	**1,863**	**-**	**201**	**201**	**2,329**	**4,702**	**3,036**	
Change in Fund Balance	**(12,599)**	**1,488**	**(53,462)**	**(12,099)**	**6,164**	**(3,615)**	**(941)**	**(4,542)**	
Opening Balance	**30,734**	**35,243**	**-**	**28,398**	**35,841**	**42,005**	**38,390**	**37,449**	
Closing Balance	**18,135**	**35,841**	**(53,462)**	**16,300**	**42,005**	**38,390**	**37,449**	**32,907**	

Note:

(1) The 2027 Budget includes an additional $8 million transfer from property taxation to the Capital Fund to offset the impact of the government funding changes described in Note (2).

(2) Changes to the Community Government Funding received from the Government of the Northwest Territories, Municipal and Community Affairs, were effective April 1, 2025. Under the revised Operations and Maintenance Funding Policy, Operations and Maintenance funding (Previously 'Formula Funding') can no longer be used for capital infrastructure.

CAPITAL FUND

Capital Financing	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Property Taxation								
Debt Principal	2,360	2,359	2,442	2,442	**2,527**	1,663	641	
Debt Interest	541	540	458	458	**373**	291	255	
Additional	99	101	100	100	**8,100**	9,046	10,104	
Total Property Taxation	**3,000**	**3,000**	**3,000**	**3,000**	**11,000**	**11,000**	**11,000**	
Formula Funding	**8,284**	**8,307**	**8,307**	**-**	**-**	**-**	**-**	
Grants								
Government of Canada								
Canada Community -Building Fund	11,220	8,256	3,243	3,243	**6,998**	5,334	3,510	
Disaster Mitigation & Adaption Fund	-	29	740	740	**4,154**	13,904	8,654	
Other Government of Canada Grants	1,740	349	12,050	12,050	**14,073**	17,610	2,630	
Total Government of Canada Grants	**12,960**	**8,634**	**16,033**	**16,033**	**25,225**	**36,848**	**14,794**	
Government of the NWT								
Community Public Infrastructure Fund	4,546	5,656	6,978	6,978	**5,257**	8,664	5,060	
Investing in Canada Infrastructure Program	7,571	4,433	-	-	**6,438**	2,976	-	
MACA Recreation Grant	80	77	80	80	**80**	80	80	
Total Government of the NWT Grants	**12,197**	**10,166**	**7,058**	**7,058**	**11,775**	**11,720**	**5,140**	
Total Grants	**25,157**	**18,800**	**23,091**	**23,091**	**37,000**	**48,568**	**19,934**	

Capital Financing	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
User Charges								
Water & Sewer Allocation	2,000	2,000	2,000	2,000	**2,000**	2,000	2,000	
Water & Sewer Infrastructure Levy	2,909	2,951	3,352	3,352	**2,000**	3,700	3,654	
Total User Charges	**4,909**	**4,951**	**5,352**	**5,352**	**4,000**	**5,700**	**5,654**	
Interfund Transfers								
From Reserves								
Information Technology	295	508	560	560	**440**	450	460	
Mobile Equipment Replacement	2,314	4,347	2,703	2,703	**3,096**	3,384	3,508	
Total Transfers from Reserve	**2,609**	**4,855**	**3,263**	**3,263**	**3,536**	**3,834**	**3,968**	
To Reserve								
Information Technology	(300)	(300)	(300)	(300)	**(300)**	(300)	(300)	
Mobile Equipment Replacement	(2,763)	(2,763)	(3,032)	(3,032)	**(3,032)**	(3,032)	(3,032)	
Total Transfers to Reserve	**(3,063)**	**(3,063)**	**(3,332)**	**(3,332)**	**(3,332)**	**(3,332)**	**(3,332)**	
From Land Development Fund								
To Capital Fund	-	71	270	270	**2,125**	4,200	2,400	
Total Interfund Transfers	**(454)**	**1,863**	**201**	**201**	**2,329**	**4,702**	**3,036**	
Total Capital Financing	**40,896**	**36,921**	**39,951**	**31,644**	**54,329**	**69,970**	**39,624**	

THIS PAGE LEFT BLANK INTENTIONALLY

CAPITAL FUND – 2027 Capital Projects

Capital Projects by Year	2025 Budget ($000's)	2025 Actuals ($000's)	2025 CarryForward ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Accessibility Audit and Implementation	-	221	770	220	300	-	300	-	
Aquatic Centre	-	1,769	1,052	-	500	-	-	-	
Arbour Development Study	-	-	68	-	-	-	-	-	
Asset Management System Development and Implementation	-	590	330	126	247	-	-	-	
Budget Management	-	-	25	-	-	-	-	-	
Cemetery Expansion	-	-	-	323	323	-	-	-	
Centralized Composting Program	-	5	-	-	-	-	-	-	
Climate Action Plan	-	68	170	-	-	-	-	-	
Community Services Land Fund Projects	-	-	1,666	-	310	-	-	-	
Cooler Replacement Multiplex	675	572	103	-	-	-	-	-	
Curling Club Upgrades	-	5	-	-	-	-	-	-	
Development & Building Permit System	-	50	6	-	-	-	-	-	
Emergency Radio Infrastructure Renewal	-	396	54	-	-	-	-	-	
Emergency Response Plan - Solid Waste Facility	-	-	-	150	110	-	-	-	
Facilities Strategic Use	300	-	677	-	250	2,500	-	-	
Fiddler's Lake Treatment System	-	-	295	-	-	-	-	-	
Fieldhouse Climbing Wall	-	1	-	-	-	-	-	-	
Fieldhouse Floor Cover	-	-	36	-	-	-	-	-	
Fieldhouse Controls Upgrades	-	-	-	-	-	166	120	-	
Fire Hall Equipment	77	125	4	58	62	185	110	58	
Fire Hall Expansion/Renovation	2,309	83	10,440	-	200	-	-	-	
Fleet Management	2,314	4,347	3,050	2,703	2,322	1,548	1,692	1,754	
Frame Lake Trail Upgrades	-	-	-	-	20	-	-	-	
Fuel Tank Replacement - Community Arena and City Hall	100	57	43	1,074	1,117	-	-	-	
Great Slave Lake Monitoring Program	250	41	211	100	100	-	-	-	
Housing Accelerator Fund (HAF)	1,740	351	1,389	1,657	1,495	-	-	-	
Information Technology Infrastructure Renewal	295	459	24	560	300	440	450	460	
Lagoon Sludge Removal	-	34	7,701	-	200	-	-	-	
Landfill Leachate Retention & Treatment	-	-	250	-	171	-	-	-	
Land Fund Capital Projects	-	71	4,798	-	500	1,600	4,200	2,400	
Land Surveying (Commissioners)	-	-	600	-	100	-	-	-	
Lift Station #1 Replacement	15,900	6,321	14,765	12,900	12,900	16,000	2,000	-	

CAPITAL FUND – 2027 Capital Projects

Capital Projects by Year	2025 Budget ($000's)	2025 Actuals ($000's)	2025 CarryForward ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Multiplex Heat Exchanger Replacement	-	-	-	-	-	-	750	-	
New Landfill / Landfill Expansion	4,500	9,385	-	-	30	-	-	-	
Park Development	-	70	199	830	1,029	-	-	570	
Park Equipment Replacement	170	170	121	240	300	210	402	320	
Parking Meter Replacement	-	-	-	-	-	-	-	750	
Patching Program	349	474	-	370	370	750	500	500	
Paving Program	200	1,522	638	885	1,523	4,025	4,300	1,250	
Paving Program - ICIP	-	117	6	-	-	-	-	-	
Portable Radio Communications	-	-	-	-	-	-	724	-	
Raw Water Supply Infrastructure Upgrades (Submarine Line Contracted Costs)	-	39	2,361	-	500	5,000	18,000	11,000	
Sampling Station Improvements	-	-	-	50	40	-	-	-	
Solid Waste Facility - Baling Facility	-	-	-	-	-	150	800	25	
Solid Waste Management Plan Implementation	-	-	50	-	-	-	-	-	
Snowblower	-	-	-	350	-	-	-	-	
Stormwater Receiving Study	50	-	50	-	50	-	-	-	
Technology Investments	-	-	-	1,500	150	1,500	1,500	-	
Tennis Court Resurfacing	-	-	-	100	134	-	280	-	
Traffic Lights Video Detection Equipment	80	37	76	1,935	1,365	-	-	-	
Transfer Station and Cell Access Improvement	-	-	99	-	-	-	-	-	
Transportation Plan	300	167	133	958	435	1,624	1,933	275	
Water & Sewer Replacement - Paving - ICIP	-	-	387	-	-	-	-	-	
Water & Sewer Infrastructure Failure and Business Continuity Planning	250	77	173	-	173	-	-	-	
Water Treatment Plant Flocculant Study and Implementation	50	157	-	-	-	-	-	-	
Water & Sewer Infrastructure Replacement	6,800	6,653	146	-	220	7,242	3,340	5,244	
Water & Sewer Replacement - Paving - ICIP	600	203	-	2,475	1,750	230	2,125	692	
Water Master Plan Implementation	-	-	-	-	-	1,540	25,027	17,568	
Water Licence - Solid Waste Management	225	151	74	91	91	-	-	-	
Website Modernization	-	127	-	-	125	-	-	-	
Weigh Out Station - Solid Waste Facility	-	1,034	422	-	668	-	-	-	
Wildfire Preparation	-	-	-	740	100	404	404	404	
Wildfire Protection Equipment	-	-	-	250	-	-	-	-	
Total Capital Projects	**37,534**	**35,949**	**53,462**	**30,645**	**30,580**	**45,114**	**68,957**	**43,270**	

CAPITAL FUND – 2027 Capital Projects

Capital Projects By Funding	2027 Budget ($000's)	Canada Community-Building Fund ($000's)	Other Grants ($000's)	Community Public Infrastructure Funding ($000's)	Investing in Canada Infrastructure ($000's)	IT Reserve ($000's)	Mobile Equipment Replacement ($000's)	User Fees ($000's)	Land Fund ($000's)
Facilities Strategic Use	2,500	-	-	(2,500)	-	-	-	-	-
Fieldhouse Controls Upgrades	166	-	-	(166)	-	-	-	-	-
Fire Hall Equipment	185	-	-	(185)	-	-	-	-	-
Fleet Management	1,548	-	-	-	-	-	(1,548)	-	-
Information Technology Infrastructure Renewal	440	-	-	-	-	(440)	-	-	-
Land Fund Capital Projects	1,600	-	-	-	-	-	-	-	(1,600)
Lift Station #1 Replacement	16,000	-	(12,000)	-	-	-	-	(4,000)	-
Park Equipment Replacement	210	-	(80)	(130)	-	-	-	-	-
Patching Program	750	(750)	-	-	-	-	-	-	-
Paving Program	4,025	(2,478)	-	-	(1,022)	-	-	-	(525)
Raw Water Supply Infrastructure Upgrades	5,000	(1,250)	(3,750)	-	-	-	-	-	-
Solid Waste Facility - Baling Facility	150	(150)	-	-	-	-	-	-	-
Technology Investments	1,500	-	-	(1,500)	-	-	-	-	-
Transportation Plan Implementation	1,624	-	(848)	(776)	-	-	-	-	-
Water & Sewer Infrastructure Replacement	7,242	(1,968)	-	-	(5,274)	-	-	-	-
Water & Sewer Replacement - Paving	230	(230)	-	-	-	-	-	-	-
Water Master Plan Implementation	1,540	(172)	(1,225)	-	(143)	-	-	-	-
Wildfire Preparation	404	-	(404)	-	-	-	-	-	-
Total Capital Projects	**45,114**	**(6,998)**	**(18,307)**	**(5,257)**	**(6,439)**	**(440)**	**(1,548)**	**(4,000)**	**(2,125)**

CAPITAL FUND – 2027 Capital Projects

Department	Community Services	**Division**	Facilities
Project	Facilities Strategic Use		

	Budget		
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**2,500,000**		
Funding			
Community Public Infrastructure Funding	2,500,000		
Total Funding	**2,500,000**		

Description

Purpose

Advancement of Council-approved recommendations from the City Facilities Strategic Use Study supporting the coordinated renewal and effective use of municipal facilities to meet current and future service needs. The study encompasses City Hall, the former Ruth Inch Memorial Pool, the Yellowknife Public Library and the Visitor Information Centre with flexibility to consider other municipal facilities if required.

Project Details

The City is completing a Facilities Strategic Use Study to establish a coordinated long-term approach to the use, location and operation of City Hall, the former Ruth Inch Memorial Pool, the Yellowknife Public Library and the Visitor Centre. The study builds on the 2023 City Hall Energy and Condition Assessment and the 2024 Building Condition Assessment of the former Ruth Inch Memorial Pool, which identified limitations and opportunities within existing municipal facilities. Previous City Hall planning considered interior renovation, an addition to address space constraints and replacement, highlighting the potential scale of future capital requirements and the need for an integrated strategy before further major investments are made.

The study will identify a preferred facility strategy, implementation guidance, phasing options and a Class D cost estimate. It will consider facility renewal, re-purposing, consolidation, co-location and partnership opportunities to guide future investment priorities rather than advancing facilities independently.

An initial capital allocation of $2.5 million is proposed to advance priority recommendations following Council's consideration and approval of the preferred direction. Eligible activities may include design and engineering, enabling works, facility improvements, relocations, adaptive reuse and accessibility upgrades, as identified through the study. Establishing this allocation will support implementation readiness and allow approved early-phase work to proceed without delays.

The allocation does not represent the full cost of implementing the preferred facility strategy. The specific scope and sequencing of implementation will depend on the study's findings and Council's approved direction, with subsequent capital requirements brought forward for future Council consideration.

Department	Community Services	Division	Facilities
Project	Facilities Strategic Use		

Operational Impact

Future operating costs remain unknown and will depend on the facility strategy approved by Council. Potential changes to staffing, utilities, maintenance, leases, revenues, cost recovery and service delivery will be assessed through the study and refined during detailed implementation planning before individual projects proceed. No permanent operating budget adjustment is included in this capital allocation.

CAPITAL FUND – 2027 Capital Projects

Department	Community Services	**Division**	Facilities
Project	Fieldhouse Controls Upgrades		

	Budget		
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**166,000**	**120,000**	
Funding			
Community Public Infrastructure Funding	166,000	120,000	
Total Funding	**166,000**	**120,000**	

Description

Purpose

Replacement of the Fieldhouse air handling unit control system.

Project Details

The Fieldhouse was opened in 2010, and the original air handling control system has become obsolete. Upgrades are required to ensure that the system can be monitored remotely and parts available for repair and replacement. Current system parts have become obsolete. The control system regulates heating, ventilation and airflow throughout the building. When controls are not functioning properly, the facility experiences poor temperature control, inadequate ventilation, occupant discomfort, increased energy consumption and accelerated wear on HVAC equipment.

Modernizing the air handling unit control system will allow for technicians to monitor and diagnose the system remotely, reducing the downtime of the system and improving the availability of timely repair. The upgrades will modernize aged and outdated infrastructure and reduce future repairs and maintenance costs.

Operational Impact

Modern air handling control systems are more efficient and serviceable, which will improve future repairs and maintenance.

Department Protective Services **Division** Fire
Project Fire Hall Equipment

Budget	2027	2028	2029
	$	$	$
Expenditures	**185,000**	**110,000**	**58,000**
Funding			
Community Public Infrastructure Funding	185,000	110,000	58,000
Total Funding	**185,000**	**110,000**	**58,000**

Description

Purpose

To maintain the preparedness and response capacity for an all-hazards approach to meet the Council approved level of service, key functional and reliable equipment is required to protect the safety of our residents and staff. Stewardship of physical resources is a core principle of public safety.

Project Details

Equipment for emergency services is maintained and replaced based on best practices for ownership and recommended manufacturer replacement time frames.

In 2027, the Fire Division equipment asset and equipment replacement schedule includes the replacement of four semi-automated external defibrillators (AED). The Yellowknife Fire Division (YKFD) provides a council approved level of service for emergency medical services (EMS) to the basic life support service level. EMS implements semi-automatic external defibrillation (AED) by primary care paramedics in the delivery of critical lifesaving interventions. These devices are designed to analyze the heart and provide an electrical stimulus (shock) to the heart during cardiac arrest, and/or provide cardiac monitoring in conjunction with symptom relief drug administration.

Operational Impact

Equipment will increase operating costs through warranty and maintenance expenses.

CAPITAL FUND – 2027 Capital Projects

Department Public Works & Engineering **Division** Fleet Management
Project Fleet Management

Budget			
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**1,547,524**	**1,691,885**	**1,754,115**
Funding			
Reserves	1,547,524	1,691,885	1,754,115
Total Funding	**1,547,524**	**1,691,885**	**1,754,115**

Description

Purpose

To continue replacing and redeploying fleet units according to the City of Yellowknife's Fleet Management practices.

Project Details

The reliability of the City's fleet equipment must be maintained to meet the service levels required. The City has a fleet of 128 pieces of heavy-duty and mobile equipment that support Fire and Ambulance, Road Maintenance, Water and Sewer Maintenance, Solid Waste, Parks, Arenas and Administrative functions, as well as 26 stationary engines for emergency power generation and fire pumping capacity. The current replacement value of the City's fleet is $18.7 million.

Fleet management practices allow the City to maximize life cycle and properly budget and plan the replacement of all fleet vehicles on a regular basis. These policies and practices help to mitigate risk and repair costs associated with aged vehicles. As vehicles and equipment get older, the operation and maintenance costs of those vehicles increase, with limited resources available for maintenance and repairs. These vehicles should be replaced on a scheduled basis to reduce downtime due to repairs or failures, which could negatively affect the delivery of City services such as snow removal or water/sewer repairs.

Fleet Management practices allow the City to properly budget and plan the replacement of all fleet vehicles on a regular basis. These policies and practices help to mitigate risk and repair costs associated with aged vehicles. As vehicles and equipment get older, the operation and maintenance costs of those vehicles increase, with limited resources available for maintenance and repairs. These vehicles should be replaced on a scheduled basis to reduce downtime due to repairs or failures, which could negatively affect the delivery of City services such as snow removal or water and sewer repairs.

Operational Impact

The Fleet Management practices identify older equipment requiring high levels of operations and maintenance and prioritize replacement. Overseeing the condition, lifespan and usage of equipment in the fleet is key to mitigating risk and repair costs.

Department Governance & Corporate Services **Division** Information Technology
Project Information Technology Infrastructure Renewal

Budget			
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**440,000**	**450,000**	**460,000**
Funding			
Reserves	440,000	450,000	460,000
Total Funding	**440,000**	**450,000**	**460,000**

Description

Purpose

To support the City of Yellowknife's ongoing, phased investment in Information Technology infrastructure, ensuring reliable service delivery while optimizing the lifespan and value of each component.

Project Details

Supporting the renewal of the City's Information Technology infrastructure, this project enables ongoing, strategic investment across four essential categories: servers and storage, network systems, printers and multi-function devices, and client hardware.

As the City's operations increasingly depend on digital services, from emergency dispatch and elections to transit systems and environmental monitoring, modernizing physical and virtual server infrastructure is crucial. The City's virtualization strategy has been effective in reducing hardware costs and increasing flexibility, but ongoing replacement and upgrades are necessary to meet growing demands for memory, storage, and application performance. Deferring hardware replacement beyond vendor-supported lifecycles can expose the City to increased operational and cybersecurity risks, including the loss of access to vendor support, software updates, and critical security patches. Investing in these areas ensures the continuity, security, and reliability of critical services while allowing for future scalability.

Equally important is the City's investment in its communications and connectivity network, which supports everything from workstations and traffic lights to supervisory control and data acquisition systems and emergency voice radios. Incremental upgrades to network hardware and security systems are vital to reducing outages, safeguarding corporate data, and keeping up with expanding operational demands. These enhancements also lead to cost savings, such as reduced reliance on third-party fiber networks and improved cyber resilience through advanced firewalls, spam filters, and staff training. Complementing this, a structured approach to managing printers and client hardware ensures cost-efficiency, consistency, and readiness for newer technologies like Windows 11 and M365, while supporting a growing and increasingly mobile workforce.

Department	Governance & Corporate Services	**Division**	Information Technology
Project	Information Technology Infrastructure Renewal		

Operational Impact

The renewal of the City's Information Technology infrastructure is critical to maintaining uninterrupted service delivery and operational efficiency. When components such as servers, storage, network equipment, printers, and client hardware fail or under-perform, they directly impact staff productivity and the City's ability to deliver timely and reliable services. Proactive and planned investments help prevent costly outages, reduce the need for emergency repairs, and ensure sufficient capacity to meet growing demands.

Without timely upgrades, the City risks increased system failures, reduced performance, higher support costs, and potential impacts on public health and safety. Maintaining infrastructure through scheduled replacements also supports legislative compliance, data security, and disaster recovery readiness, while maximizing service uptime across all departments.

Department	Planning & Development	**Division**	Directorate
Project	Land Fund Capital Projects		

	Budget		
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**1,600,000**	**4,200,000**	**2,400,000**
Funding			
Land Fund	1,600,000	4,200,000	2,400,000
Total Funding	**1,600,000**	**4,200,000**	**2,400,000**

Description

Purpose

To develop city owned land for disposal to the market and development community.

Project Details

Land Fund projects are continuing from previous years as multi-year projects. Creation of new commercial, light industrial and agricultural subdivisions to meet market needs.

Work includes the following:
- Design subdivision including servicing, infrastructure and road network
- Installation of public utilities
- Engineering for road construction
- Surveying and registration
- Marketing plans
- Building out and disposal in phases (Kam Lake Expansion only)

Kam Lake South: The development will provide land to support activities such as commercial recreation, worker accommodation, tourism, urban agriculture and supports the active quarrying uses at the south end of Kam Lake South. As such, this area will support low-impact tourism and commercial recreation uses such as aurora viewing operations. The lots will be larger to support these activities.

Kam Lake Expansion: The expansion west of the current Kam Lake development is to accommodate future demands for light industrial, commercial and agricultural uses in the Community Plan. The market study indicates that the land demand for such uses will increase as Yellowknife continues to grow. adequate land supply for commercial and business activities must be planned in advance to support community growth while respecting public interests and the existing environment. The proposed development will support recently announced developments in Defence, Arctic Security, mining and the remediation economy.

CAPITAL FUND – 2027 Capital Projects

Department	Public Works & Engineering	**Division**	Water & Sewer
Project	Lift Station #1 Replacement		

	Budget		
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**16,000,000**	**2,000,000**	
Funding			
Other Grants	12,000,000	1,500,000	
User Fees	4,000,000	500,000	
Total Funding	**16,000,000**	**2,000,000**	

Description

Purpose

To continue the multi-year construction of the new lift station on the corner of Franklin Avenue and School Draw Avenue to replace existing Lift Station #1.

Project Details

Lift Station #1 (LS1), constructed in 1967, is the oldest of 14 lift stations in the City of Yellowknife (City). The lift station is located near the intersection of School Draw Avenue and Franklin Avenue. The station's catchment area in 1967 consisted of the downtown area and areas east of downtown. Lift Station #7 (LS7) was constructed in 1984 to serve the downtown area, thereby reducing the catchment area for LS1 to the areas east of downtown. LS1 also receives septage hauling from Old Town, Latham Island, and N'Dilo. The station originally pumped to a lagoon at Niven Lake but was redirected in 1981 to discharge into the gravity collection system for Lift Station 5 (LS5) through a common forcemain with LS7.

The existing lift station has exceeded its useful life and will not sustain increased demand from multi-residential developments in the catchment area.

The three main components of the project include:
1. Construction of a new Lift Station #1 while maintaining function of the existing lift station
2. Replacement of a section of forcemain between the new lift station and 44 Street along Franklin Avenue
3. Demolition of existing Lift Station #1 once commissioning of the new lift station is complete

Construction of the new Lift Station #1 commenced in 2025 and is scheduled for completion in 2028. Funding was secured in 2025 under the Canada Housing Infrastructure Fund (CHIF)at 75% of the total anticipated project cost.

Operational Impact

Changes to operating costs are anticipated, however will evolve from project design components and finalized facility where modernization and efficiencies may be realized. Expectation is that operating costs will be similar to the existing facility.

Department Community Services **Division** Facilities
Project Park Equipment Replacement

Budget

	2027	2028	2029
	$	$	$
Expenditures	**210,000**	**402,000**	**320,000**
Funding			
Other Grants	80,000	80,000	80,000
Community Public Infrastructure Funding	130,000	322,000	240,000
Total Funding	**210,000**	**402,000**	**320,000**

Description

Purpose

Resurfacing the outdoor skate park.

Project Details

Outdoor recreation projects will see the installation of equipment and materials to ensure that the City's parks are maintained to a high standard of safety, demonstrate effective and efficient use of resources and provide the community with a variety of activities to promote and enhance a healthy and active lifestyle.

The City's outdoor skate park located near École St Joseph School requires riding surface repairs from weather, use and ground movement. The current asphalt surfacing is uneven and cracked from freeze-thaw cycles and frost heave. The existing asphalt surface is at the end of its useful life and is no longer a smooth, safe and predictable riding surface.

The new park surfacing will increase the rideable surfaces and improve safety increasing the opportunities for use by residents.

Operational Impact

Improved surface conditions will reduce the need for future repairs.

CAPITAL FUND – 2027 Capital Projects

Department	Public Works & Engineering	**Division**	Roads & Sidewalks
Project	Patching Program		

	Budget		
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**750,000**	**500,000**	**500,000**
Funding			
Canada Community-Building Fund	750,000	500,000	500,000
Total Funding	**750,000**	**500,000**	**500,000**

Description

Purpose

To maintain serviceability standards of city streets and sidewalks.

Project Details

The annual patching program identifies and repairs sections of road and sidewalks to extend the life expectancy of the street and ensure it maintains adequate serviceability standards. Often the serviceability and life expectancy of a street can be greatly improved by fixing small, localized issues as they arise and before they become problematic.

Work completed under the annual patching program includes:
- Pavement Patching
- Curb and Sidewalk Replacement
- Asphalt Overlays
- Catch Basin and Manhole Adjustments

Operational Impact

Repairing sections of road and sidewalks reduces ongoing operational maintenance costs.

Department Public Works & Engineering **Division** Roads & Sidewalks
Project Paving Program

Budget	2027	2028	2029
	$	$	$
Expenditures	**4,025,000**	**4,300,000**	**1,250,000**
Funding			
Canada Community-Building Fund	2,478,255	2,125,000	1,250,000
Other Grants	1,021,745	2,175,000	
Land Fund	525,000		
Total Funding	**4,025,000**	**4,300,000**	**1,250,000**

Description

Purpose

To repair or replace asphalt, concrete and other appurtenances on city streets as required, including storm water infrastructure. This project also installs concrete, asphalt and landscaping (if specified) on newly developed streets in the city.

Project Details

The typical design life of pavement is generally between 20 and 25 years, but it will vary significantly due to factors such as traffic volumes, vehicle types, geotechnical conditions, construction practices, and adequate maintenance.

The construction of new roads generally coincides with the development of new subdivisions. Otherwise, a road is scheduled for reconstruction when it is in poor condition and may be a danger to the public, or when maintenance and repairs are no longer cost-effective.

Considerations when determining areas of reconstruction include:
-Condition and age of asset,
-Recurring maintenance costs,
-Priority level of roadway,
-Number of impacted residents, and
-Underground infrastructure requirements.

The paving projects for 2027 include:
-Paving and stormwater infrastructure upgrades on 52 Street between 52 Avenue and 53 Street,
-Paving and stormwater improvements on Stout Road,
-Paving Kam Lake Road between Grace Lake Boulevard and Braden Boulevard, and
-Paving Braden Boulevard.

Department	Public Works & Engineering	**Division**	Roads & Sidewalks
Project	Paving Program		

Operational Impact

Aging infrastructure has an operational cost of between two and four percent of replacement costs. Replacing this infrastructure will allow the department to focus operational and maintenance activities on other roads, sidewalks and storm water appurtenances in the city.

Department Public Works & Engineering **Division** Water & Sewer
Project Raw Water Supply Infrastructure Upgrades

Budget

	2027	2028	2029
	$	$	$
Expenditures	**5,000,000**	**18,000,000**	**11,000,000**
Funding			
Canada Community-Building Fund	1,250,000		
Other Grants	3,750,000	13,500,000	8,250,000
Community Public Infrastructure Funding			2,750,000
Taxation Transfer		4,500,000	
Total Funding	**5,000,000**	**18,000,000**	**11,000,000**

Description

Purpose

To upgrade Pump House No. 1 and Pump House No. 2 to meet capacity requirements for drinking water for the next 50 years.

Project Details

Project includes complete rebuild of Pump House No. 1, including installation of a redundant water intake line from Yellowknife Bay, and electrical upgrades to Pump House No. 2.

The City was approved for funding under the Government of Canada's Disaster Mitigation and Adaptation Fund (DMAF), in 2019 for investment in the amount of $25,800,000 representing 75% of total eligible project costs. Council provided approval via Motion #0123-19 on May 13, 2019, to move forward with the Yellowknife River as the city's primary water source, enter into a contribution agreement with Canada for DMAF funding.

The project began in 2022 with the intent to replace all raw water infrastructure including Pump House No. 1, Pump House No. 2 and the Submarine Water line connecting the two buildings. The estimated costs for the entire project as the design moved forward increased far beyond expectations. With the increase in costs, alternative options were determined to ensure the continued supply of potable water to the City. In September 2026, Council voted to move forward with the upgrades to Pump House No. 1, and to continue to seek funding to complete the entire project. Pump House No. 1 is past the end of its useful life and requires upgrades to ensure the continued supply of raw water to the Water Treatment Plant for treatment and distribution to Yellowknife.

Operational Impact

Changes to operating costs are anticipated, however will evolve from the project design components and finalized facility where modernization and efficiencies may be realized.

CAPITAL FUND – 2027 Capital Projects

Department	Public Works & Engineering	**Division**	Solid Waste
Project	Solid Waste Facility - Baling Facility		

	Budget		
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**150,000**	**800,000**	**25,000**
Funding			
Canada Community-Building Fund	150,000	800,000	25,000
Total Funding	**150,000**	**800,000**	**25,000**

Description

Purpose

To rehabilitate the baling facility at the Solid Waste Facility.

Project Details

The baling facility at the landfill site requires significant mechanical, operational, and safety upgrades to restore functionality, improve worker safety, and support future waste diversion operations. Major deficiencies include a non-operational HVAC system, lack of methane detection integration capability, reduced boiler redundancy, obsolete bailing equipment, and failed in-floor heating systems on the tipping floor.

This project will assess, rehabilitate, and modernize key building systems while right-sizing the facility for current operational needs focused on cardboard baling rather than mixed municipal solid waste.

Operational Impact

The rehabilitation work at the baling facility will increase the capacity to divert material away from landfill which will save on future costs.

Department	Governance & Corporate Services	**Division**	Information Technology
Project	Technology Investments		

	Budget		
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**1,500,000**	**1,500,000**	
Funding			
Community Public Infrastructure Funding	1,500,000	1,500,000	
Total Funding	**1,500,000**	**1,500,000**	

Description

Purpose

Implement Technology Investments as recommended in the City's IT Roadmap.

Project Details

The City finalized its Information Technology (IT) Roadmap in October 2025, establishing a five-year vision for the future of technology across the organization. The roadmap outlines the strategic direction for technology modernization and renewal, ensuring investments are aligned with the City's long-term priorities, operational needs, and service delivery objectives. Supporting this vision are a set of guiding principles that promote collaboration, responsible stewardship of technology resources, effective risk management, and secure, sustainable investment decisions. Together, these principles provide a consistent framework for decision-making, helping to prioritize initiatives, allocate resources effectively, and ensure technology investments deliver long-term value.

Strategic investment in technology will enable the City to modernize business processes, improve organizational efficiency, strengthen data-informed decision-making, and enhance the resilience and security of municipal services. By maintaining current and reliable technology, the City can streamline operations, reduce administrative burden, better manage corporate information, and adapt to evolving service demands. These improvements support a more responsive, efficient, and sustainable organization, ultimately enhancing the quality, reliability, and accessibility of services provided to residents.

Operational Impact

Operational impacts will evolve from the technology implemented.

CAPITAL FUND – 2027 Capital Projects

Department	Public Works & Engineering	**Division**	Directorate
Project	Transportation Plan Implementation		

	Budget		
	2027	**2028**	**2029**
	$	**$**	**$**
Expenditures	**1,624,000**	**1,933,000**	**275,000**
Funding			
Canada Community-Building Fund			144,848
Other Grants	848,277	130,152	130,152
Community Public Infrastructure Funding	775,723	1,802,848	
Total Funding	**1,624,000**	**1,933,000**	**275,000**

Description

Purpose

To implement transportation plan findings incorporating and addressing other municipal strategies including the Community Plan.

Project Details

The City of Yellowknife undertook a Transportation Plan in 2025 and implementing the findings over multi-year projects. The plan informs future development and focus strategic capital investments.

The City's Transportation Plan considers the following:
- active transportation improvements and future planning of Active Transportation infrastructure
- on-going research into public transit improvements
- traffic light modernization and optimization
- traffic calming methods for various areas of the City
- revision of City Standards to incorporate improvements to existing standards

The City was approved under the Government of Canada's Public Transit Fund (CPTF) for investment in active transportation infrastructure in the amount of $1,436,417 representing 75% of total eligible project costs of $1,915,223 in July 2026. The Frame Lake Trail Extension is the approved project under the CPTF funding agreement.

The City also entered into a contribution agreement with the Government of Canada's Public Transit Fund - Baseline Funding (CPTF - Baseline) for ongoing contributions of 75%of total eligible expenditures to a maximum of $130,152 for 10 years to a maximum of $1,301,520. Approved projects include active transportation upgrades and bus pull outs.

Department Public Works & Engineering **Division** Directorate
Project Transportation Plan Implementation

2027 Transportation Plan Implementation projects include:
-Frame Lake Trail extension,
-Transit stop accessibility improvements,
-Traffic light upgrades, and
-Somba K'e Civic Plaza parking lot improvements.

Development of safe and accessible multi-modal transportation, reduced climate impacts and provide for long-term investment. The City has identified many infrastructure needs including equipment to maintain paths in winter, the extension of the Frame Lake Trail and safe and separated bike lanes on Franklin Avenue to Old Town and on downtown and connecting arterial routes. Funding received under the Active Transportation Fund will fund future active transportation infrastructure.

Operational Impact

Implementing the findings of the 2025 transportation plan will require a capital investment from the City. The funding under the Canada's Public Transit Fund cover up to 75% of eligible expenditures.

CAPITAL FUND – 2027 Capital Projects

Department	Public Works & Engineering	**Division**	Water & Sewer
Project	Water & Sewer Infrastructure Replacement		

Budget

	2027	2028	2029
	$	$	$
Expenditures	**7,241,503**	**3,340,000**	**5,244,000**
Funding			
Canada Community-Building Fund	1,967,876	1,908,627	1,590,000
Other Grants	5,273,627	801,373	
Community Public Infrastructure Funding		630,000	
User Fees			3,654,000
Total Funding	**7,241,503**	**3,340,000**	**5,244,000**

Description

Purpose

To replace failing underground water and/or sewer infrastructure on a planned and prioritized basis to reduce reactive maintenance costs.

Project Details

The City's water and sewer infrastructure requires monitoring and maintenance to ensure the system functions as expected. When maintenance on a section of the infrastructure becomes prohibitive due to numerous failures, it becomes time to upgrade/replace this section.

The materials in use for the water and sewer underground infrastructure can have a lift expectancy of up to 50 years. However, prevailing ground conditions and permafrost presence can impact the life span of any pipe installation.

Considerations when determining areas of reconstruction include:

-Condition and age of asset
-Recurring maintenance costs
-Priority level of roadway
-Number of impacted residents and services

The following are currently included in the annual Water & Sewer Infrastructure Replacement plans:

-Replacement of ductile iron sewer mains in poor condition, with ductile iron pipe
-Replacement of concrete sewer manholes

Department	Public Works & Engineering	**Division**	Water & Sewer
Project	Water & Sewer Infrastructure Replacement		

-Replacement of existing cast iron water mains, and/or insulated ductile iron water mains in poor condition, with appropriately sized insulated ductile iron pipe
-Replacement of in-line hydrants, valves with hydrants, and valves located in insulated concrete vaults with manhole access
-Replacement of individual lot water and sewer services where deemed necessary
-Road stabilization and reconstruction with appropriate methods
-Completion of the project with concrete sidewalks and a paved roadway

The Water and Sewer Infrastructure Replacement Program and the Water and Sewer Paving Program are on an alternating annual schedule, with water and sewer infrastructure replacement occurring one year and paving activities the next. The 2027 Water and Sewer Infrastructure Replacement Program includes Finlayson Drive from Mandeville Drive to Arden Avenue, and planning for 53 Street and 53 Avenue.

Operational Impact

Aging infrastructure has an operational cost of between 2% and 4% of replacement costs. Replacing this infrastructure will allow the department to focus operational and maintenance activities in other areas of the water and sewer systems.

CAPITAL FUND – 2027 Capital Projects

Department	Public Works & Engineering	**Division**	Water & Sewer
Project	Water & Sewer Replacement - Paving		

Budget

	2027	2028	2029
	$	$	$
Expenditures	**229,558**	**2,125,290**	**692,000**
Funding			
Canada Community-Building Fund	229,558		
Community Public Infrastructure Funding		2,125,290	692,000
Total Funding	**229,558**	**2,125,290**	**692,000**

Description

Purpose

To replace asphalt, concrete and other appurtenances on city streets following upgrades to underground water, sewer and storm infrastructure.

Project Details

This project restores streets following water and sewer infrastructure upgrades. As part of this work, an evaluation of the street is done against current City Standards to determine if upgrades, such as addition of curb and gutter, sidewalk, or multi-use trail, are appropriate.

This work coincides with work completed under the Annual Paving Program to best utilize consultants and contractors.

In 2025, the City upgraded and replaced water, sewer and storm services on 49A Street. The neighbourhood was left gravel roads following the water and sewer work. The water and sewer paving program will reinstate the roadway infrastructure including asphalt, curbs and sidewalks (where applicable).

Operational Impact

Restoration of roadways following water and sewer upgrades provides improved roadways and allows the department to focus operational and maintenance activities on other roadways.

Department Public Works & Engineering **Division** Water & Sewer
Project Water Master Plan Implementation

Budget	2027	2028	2029
	$	$	$
Expenditures	**1,540,000**	**25,027,000**	**17,568,000**
Funding			
Canada Community-Building Fund	172,000		
Other Grants	1,368,000	15,980,072	2,500,000
User Fees		5,200,000	2,000,000
Taxation Transfer			13,068,000
Total Funding	**1,540,000**	**25,027,000**	**17,568,000**

Description

Purpose

To implement the findings of the Water Master Plan completed in 2026 for improvements to the drinking water distribution system.

Project Details

In 2026, the City undertook a Water Master Plan evaluating the performance of the existing water distribution system and identifying infrastructure upgrades required to support both current service levels and future growth. The Water Master Plan provides a comprehensive assessment of system deficiencies and establishes a prioritized program of capital improvements to maintain system reliability, fire protection capability, and long-term resilience. The report also includes a condition assessment for the Water Treatment Plant, Pump House No. 3, Pump House No. 4, Niven Lake Booster Station, and Range Lake Recirculation building facilities.

The Water Master Plan identified Pump House No. 3 (PH3) and Pump House No. 4 (PH4) as top priorities due to age, capacity and criticality in the system.

Pump House No. 3 (PH3) is a critical piece of the city's drinking water distribution system. It provides water to multiple large-scale developments along Franklin Avenue from Reservoir Road to Old Airport Road. It also doubles as both a service main and feeder main to Pump House No. 4 (PH4), which supplies water to then entire Frame Lake and Range Lake areas of Yellowknife. PH3 is past its useful life and has reached capacity. It is currently significantly deficient in storage capacity as well as pumping capacity. The replacement of this infrastructure will modernize and upsize the facility to accommodate existing and future water consumption trends.

Department	Public Works & Engineering	**Division**	Water & Sewer
Project	Water Master Plan Implementation		

Pump House No. 4 (PH4) provides distribution supply and pressure within Zone 4 of the distribution system. Potable storage for Zone 4 is provided by a two-celled reservoir at PH4. The reservoir and adjoined PH4 were constructed in 1977 and provides 8,400 m3 of potable water storage to Frame Lake South, Range Lake North, Stanton Hospital and a portion of the Old Airport Road area. An automation upgrade was undertaken in 1992 followed by process piping replacement in 2014. Beyond the noted minor upgrades, the 48-year-old pump house and reservoir largely remains original. The Water Master Plan implementation projects for 2027 will include the review of the existing infrastructure for retention and the design and planning work for future construction upgrades of PH3 and PH4.

Operational Impact

There are no immediate operational impacts on the City as the project contemplates planning and design work. Modernization of components may realize lower future operational costs.

Department Protective Services **Division** Emergency Preparedness
Project Wildfire Preparation

Budget	2027	2028	2029
	$	$	$
Expenditures	**403,500**	**403,500**	**403,500**
Funding			
Other Grants	403,500	403,500	403,500
Total Funding	**403,500**	**403,500**	**403,500**

Description

Purpose

To address wildfire risk within and surrounding Yellowknife using targeted funding supporting mitigation through vegetation/fuel reduction.

Project Details

In January 2025, an update to the Yellowknife Community Wildfire Protection Plan (CWPP) was completed for the City. The City has been authorized by Council to enter into an agreement with Northwest Territories Association of Communities to receive the City's allocation of the federal Disaster Mitigation and Adaptation Fund (DMAF).

The City has proposed to focus their DMAF funds on municipal land parcels owned by the City as other parcels of federal and territorial lands will be addressed by government agencies separate from DMAF funds. This narrows down the total area being considered for DMAF fuel treatments to 221 hectares, which is still more area than is expected to be covered with the City’s DMAF allocation. The City will focus on fuel mitigation within municipal parcels starting with Priority A areas first based on higher relative risk, then move onto treating Priority B areas until the DMAF grant is fully utilized.

Operational Impact

The work completed through this project will require future maintenance expenditures to sustain the forest management standard achieved.

THIS PAGE LEFT BLANK INTENTIONALLY

CAPITAL FUND – 2028 Capital Projects

Capital Projects By Funding	2028 Budget ($000's)	Canada Community-Building Fund ($000's)	Other Grants ($000's)	Community Public Infrastructure Funding ($000's)	Investing in Canada Infrastructure ($000's)	IT Reserve ($000's)	Mobile Equipment Replacement Reserve ($000's)	User Fees ($000's)	Land Fund ($000's)	Taxation Transfer ($000's)
Accessibility Implementation	300	-	-	(300)	-	-	-	-	-	-
Fieldhouse Controls Upgrades	120	-	-	(120)	-	-	-	-	-	-
Fire Hall Equipment	110	-	-	(110)	-	-	-	-	-	-
Fleet Management	1,692	-	-	-	-	-	(1,692)	-	-	-
Information Technology Infrastructure Renewal	450	-	-	-	-	(450)	-	-	-	-
Land Fund Capital Projects	4,200	-	-	-	-	-	-	-	(4,200)	-
Lift Station #1 Replacement	2,000	-	(1,500)	-	-	-	-	(500)	-	-
Multiplex Heat Exchanger Replacement	750	-	-	(750)	-	-	-	-	-	-
Park Equipment Replacement	402	-	(80)	(322)	-	-	-	-	-	-
Patching Program	500	(500)	-	-	-	-	-	-	-	-
Paving Program	4,300	(2,125)	-	-	(2,175)	-	-	-	-	-
Portable Radio Communications	724	-	-	(724)	-	-	-	-	-	-
Raw Water Supply Infrastructure Upgrades	18,000	-	(13,500)	-	-	-	-	-	-	(4,500)
Solid Waste Facility - Baling Facility	800	(800)	-	-	-	-	-	-	-	-
Technology Investments	1,500	-	-	(1,500)	-	-	-	-	-	-
Tennis Court Resurfacing	280	-	-	(280)	-	-	-	-	-	-
Transportation Plan Implementation	1,933	-	(130)	(1,803)	-	-	-	-	-	-
Water & Sewer Infrastructure Replacement	3,340	(1,909)	-	(630)	(801)	-	-	-	-	-
Water & Sewer Replacement - Paving	2,125	-	-	(2,125)	-	-	-	-	-	-
Water Master Plan Implementation	25,027	-	(15,980)	-	-	-	-	(5,200)	-	(3,847)
Wildfire Preparation	404	-	(404)	-	-	-	-	-	-	-
Total Capital Projects	**68,957**	**(5,334)**	**(31,594)**	**(8,664)**	**(2,976)**	**(450)**	**(1,692)**	**(5,700)**	**(4,200)**	**(8,347)**

THIS PAGE LEFT BLANK INTENTIONALLY

CAPITAL FUND – 2029 Capital Projects

Capital Projects By Funding	2029 Budget ($000's)	Canada Community-Building Fund ($000's)	Other Grants ($000's)	Community Public Infrastructure Funding ($000's)	IT Reserve ($000's)	Mobile Equipment Replacement Reserve ($000's)	User Fees ($000's)	Land Fund ($000's)	Taxation Transfer ($000's)
Fire Hall Equipment	58	-	-	(58)	-	-	-	-	-
Fleet Management	1,754	-	-	-	-	(1,754)	-	-	-
Information Technology Infrastructure Renewal	460	-	-	-	(460)	-	-	-	-
Land Fund Capital Projects	2,400	-	-	-	-	-	-	(2,400)	-
Park Development	570	-	-	(570)	-	-	-	-	-
Park Equipment Replacement	320	-	(80)	(240)	-	-	-	-	-
Parking Meter Replacement	750	-	-	(750)	-	-	-	-	-
Patching Program	500	(500)	-	-	-	-	-	-	-
Paving Program	1,250	(1,250)	-	-	-	-	-	-	-
Raw Water Supply Infrastructure Upgrades	11,000	-	(8,250)	(2,750)	-	-	-	-	-
Solid Waste Facility - Baling Facility	25	(25)	-	-	-	-	-	-	-
Transportation Plan Implementation	275	(145)	(130)	-	-	-	-	-	-
Water & Sewer Infrastructure Replacement	5,244	(1,590)	-	-	-	-	(3,654)	-	-
Water & Sewer Replacement - Paving	692	-	-	(692)	-	-	-	-	-
Water Master Plan Implementation	17,568	-	(2,500)	-	-	-	(2,000)	-	(13,068)
Wildfire Preparation	404	-	(404)	-	-	-	-	-	-
Total Capital Projects	**43,270**	**(3,510)**	**(11,364)**	**(5,060)**	**(460)**	**(1,754)**	**(5,654)**	**(2,400)**	**(13,068)**

THIS PAGE LEFT BLANK INTENTIONALLY

RESERVE FUND

The City maintains a number of reserves that enable it to set aside money for specific purposes, thus levelling its expenditures and avoiding the extreme peaks that could otherwise be associated with major initiatives. They are funded through all of the City's financial assets: cash on hand, accounts receivable, and land held for resale.

Reserve Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Downtown Development Reserve								
Opening Balance	747	739	614	670	**795**	920	1,045	
(To) General Fund	(250)	(250)	(250)	(250)	**(250)**	(250)	(250)	**(1)**
From General Fund	125	158	375	375	**375**	375	375	**(2)**
From Land Fund	-	23	-	-	**-**	-	-	
Closing Balance	**622**	**670**	**739**	**795**	**920**	**1,045**	**1,170**	
Information Technology Reserve								
Opening Balance	1,649	1,836	1,841	1,628	**1,368**	1,228	1,068	
(To) Capital Fund	(295)	(508)	(560)	(560)	**(440)**	(460)	(460)	
From Capital Fund	300	300	300	300	**300**	300	300	
Closing Balance	**1,654**	**1,628**	**1,581**	**1,368**	**1,228**	**1,068**	**908**	
Mobile Equipment Replacement Reserve								
Opening Balance	6,210	7,255	7,703	5,671	**6,000**	7,484	8,824	
(To) Capital Fund	(2,314)	(4,347)	(2,703)	(2,703)	**(1,548)**	(1,692)	(1,754)	
From Capital Fund	2,763	2,763	3,032	3,032	**3,032**	3,032	3,032	
Closing Balance	**6,659**	**5,671**	**8,032**	**6,000**	**7,484**	**8,824**	**10,102**	**(3)**
Asset Management Reserve								
Opening Balance	994	994	1,054	1,054	**1,114**	2,174	3,234	
From General Fund	60	60	60	60	**1,060**	1,060	1,060	**(4)**
Closing Balance	**1,054**	**1,054**	**1,114**	**1,114**	**2,174**	**3,234**	**4,294**	
Heritage Reserve								
Opening Balance	174	174	174	174	**174**	174	174	
Closing Balance	**174**	**174**	**174**	**174**	**174**	**174**	**174**	

Reserve Fund	2025 Budget ($000's)	2025 Actuals ($000's)	2026 Budget ($000's)	2026 Forecast ($000's)	2027 Budget ($000's)	2028 Budget ($000's)	2029 Budget ($000's)	Note
Samuel Colley Library Donation Reserve								
Opening Balance	453	465	474	482	**491**	500	509	
From General Fund	9	17	9	9	**9**	9	9	**(5)**
Closing Balance	**462**	**482**	**483**	**491**	**500**	**509**	**518**	
Revitalization Initiative Reserve								
Opening Balance	2,275	-	-	-	**-**	-	-	
Closing Balance	**2,275**	**-**	**-**	**-**	**-**	**-**	**-**	
Community Grant Reserve								
Opening Balance	28	28	28	28	**28**	28	28	
Closing Balance	**28**	**28**	**28**	**28**	**28**	**28**	**28**	
Tourist Accommodation Tax Reserve								
Opening Balance	-	-	-	-	**-**	-	-	
Tourist Accommodation Tax Levy Revenue	-	-	(1,133)	(1,800)	**(1,835)**	(1,850)	(1,900)	**(6)**
Destination Marketing Expenses	-	-	1,133	1,800	**1,200**	1,200	1,200	**(7)**
Visitor Information Centre Expenses	-	-	-	-	**635**	650	700	
Closing Balance	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Emerging Issues Reserve								
Opening Balance	-	-	-	-	1,000	1,400	1,800	
From General Fund	-	-	-	1,000	400	400	400	**(8)(9)**
Closing Balance	**-**	**-**	**-**	**1,000**	**1,400**	**1,800**	**2,200**	
Total Reserves	**12,928**	**9,707**	**12,151**	**10,970**	**13,908**	**16,682**	**19,394**	
Reserve Opening Balance	**12,530**	**11,491**	**11,888**	**9,707**	**10,969**	**13,908**	**16,682**	
Total Transfers	398	(1,784)	263	1,262	**2,939**	2,774	2,712	
Reserve Closing Balance	**12,928**	**9,707**	**12,151**	**10,969**	**13,908**	**16,682**	**19,394**	

RESERVE FUND

Note:

(1) Transfer to fund the Downtown Clean-Up Program ($100,000) and development initiatives ($150,000).

(2) Transfer to the Downtown Development Reserve for 50% of parking meter revenue. Increased from 25% transferred in Budget 2026 Deliberations.

(3) The Mobile Equipment Reserve funds ongoing mobile equipment replacement through annual capital fleet management allocations. Due to the specialized nature of the municipal services fleet, lead times can vary and span over multiple fiscal years. The total committed funds of the 2026 forecasted reserve balance are $4,355,000.

(4) Includes a transfer from the General Fund to the Asset Management Reserve of $1 million annually starting in 2027.

(5) Interest earned on donation from the Samuel Colley Library Reserve.

(6) The City adopted the Tourist Accommodation Tax By-law No. 5099 requiring collection of a 4% levy as of April 1, 2025, on short-term accommodation. Revenues are used for tourism development and promotion of the City of Yellowknife through a not-for-profit organization.

(7) Destination Marketing Expenses include $1,200,000 paid annually to NWT Tourism for destination marketing services and $617,000 to fund the Visitor Information Centre costs associated with delivering tourism services to visitors and supporting the tourism sector.

(8) The City adopted the Emerging Issues Reserve Policy to set out the objectives and requirements to fund and respond efficiently and effectively to unforeseen events, emergencies or disasters, including those identified in the City’s Community Emergency Plan, effective July 1, 2026. The Emerging Issues Reserve was established with an initial balance of one million dollars ($1,000,000), funded by the City's General Fund.

(9) An amount equal to zero-point five percent (0.5%) of the City's General Municipal Fund operating expenditures shall be transferred annually to the Emerging Issues Reserve as part of the Council-approved budget (Emerging Issues Reserve Policy, Section B.iii). The transfer for 2027 budget purposes has been estimated at $400,000.

THIS PAGE IS LEFT BLANK INTENTIONALLY

Long-Term Debt	2025 Budget ($000)	2025 Actuals ($000)	2026 Budget ($000)	2026 Forecast ($000)	2027 Budget ($000)	2028 Budget ($000)	2029 Budget ($000)
Outstanding Long-Term Debt							
Opening Balance	15,451	15,451	13,091	13,091	**10,649**	8,122	6,464
Capital Fund Debt Repaid	(2,360)	(2,360)	(2,442)	(2,442)	**(2,527)**	(1,658)	(641)
Closing Balance	**13,091**	**13,091**	**10,649**	**10,649**	**8,122**	**6,464**	**5,823**
Comprised of							
General Capital	13,091	13,091	10,649	10,649	**8,122**	6,464	5,823
	13,091	**13,091**	**10,649**	**10,649**	**8,122**	**6,464**	**5,823**

LONG-TERM DEBT

General Capital	2025 Budget ($000)	2025 Actuals ($000)	2026 Budget ($000)	2026 Forecast ($000)	2027 Budget ($000)	2028 Budget ($000)	2029 Budget ($000)
Water Treatment Plant $20 million authorized by By-law No. 4681 to finance the Water Treatment Plant, with monthly payment of $139,061, including principal and interest at 3.098%.	4,009	4,009	2,442	2,442	**826**	-	-
Water Treatment Plant $3 million authorized by By-law No. 4737 to finance the Water Treatment Plant, with monthly payment of $21,754, including principal and interest at 3.708%.	661	661	420	420	**170**	-	-
Water Treatment Plant $839,000 authorized by By-law No. 4737 to finance the Water Treatment Plant, with monthly payment of $6,198, including principal and interest at 3.981%.	186	186	118	118	**47**	-	-
Aquatic Centre $10 million authorized by By-law No. 5044 to finance the Aquatic Centre, with monthly payment of $74,660 including principal and interest at 4.136%, expiring July 2037.	8,235	8,235	7,669	7,669	**7,079**	6,464	5,823
	13,091	**13,091**	**10,649**	**10,649**	**8,122**	**6,464**	**5,823**

Legal Borrowing Limit

Year	Legal Limit ($000's)	Debt Balance ($000's)	Remaining Debt Balance ($000's)	Debt Service Limit ($000's)	Actual / Forecasted Debt Service ($000's)	Remaining Debt Service ($000's)
2025	179,741	49,580	130,161	22,468	50,763	-28,295
2026	195,370	45,356	150,014	24,421	52,200	-27,779
2027	202,078	42,456	159,622	25,260	44,110	-18,850
2028	210,593	39,608	170,985	26,324	37,058	-10,734
2029	218,286	36,760	181,526	27,286	32,058	-4,772

Note:

(1) According to Section 167 of Cities, Towns and Villages Act, the City's borrowing limit is two times its eligible revenues and its debt service limit is 25% of these revenues.
(2) In 2022, the City borrowed $10 million for the Aquatic Centre.
(3) Debt balance includes balances of long-term debts, financial commitments, and net liabilities.
(4) Debt service includes payment of debts, commitments and guarantees, and liabilities in the following 12 months less deductibles.
(5) The borrowing and debt servicing limits depend on the financial position of the City at the time of borrowing in terms of eligible revenues, financial commitments, committed and unfinished capital projects etc. Therefore, the City's actual borrowing capacity has to be finalized with MACA at the time of borrowing.
(6) The debt balance included the debts related to local improvement costs in the Yellowknife Condominium Corporation No. 8 Mobile Home Park and Stage 2, Phase 7, Niven Lake Subdivision.

THIS PAGE LEFT BLANK INTENTIONALLY