

SUPPLEMENTARY BUDGET MESSAGE

December 10, 2012

At the Special Council meeting held December 10, 2012, Council approved changes to the draft 2013 – 2015 Budget as follows:

- That the budget be reduced by \$34,000 by deferring the 2013 Citizen Survey to 2015
 - That \$50,000 be included in the 2013 Budget to fund the Day Shelter and that such funding be contingent upon the GNWT increasing their funding by a minimum of \$25,000 over their 2012 level of funding
 - That transfer from Land Development Fund to General Fund be increased by \$75,000 for a total of \$250,000
 - That the budget be reduced by \$325,000 by removing the capital project for automatic vehicle location
 - That the budget be reduced by \$120,000 by removing the capital project for electronic signs
 - That the budget be reduced by \$100,000 by cutting the scope of the capital project for Solid Waste Facility entrance beautification to include fencing around one recycling depot (\$25,000) and additional fencing at the landfill (\$25,000), and by deleting the sign project
 - That the budget be reduced by \$35,000 by removing the capital project for website redesign
 - That the budget be reduced by \$10,000 with regard to the capital project for social media
 - That the budget be increased by \$10,000 in 2013 with regard to the capital project for Yellowknife Rotary Park Trail extension, and that \$30,000 be included in the 2014 Budget in principle
 - That the budget be reduced by \$37,500 with regard to the capital project for traffic lights video detection equipment, and that it be made into a pilot project
 - That \$250,000 for the capital project for the Twin Pine Hill Trail system remain in the budget but that it be held in escrow until such time as a building permit is issued pursuant to the land sale agreement
 - That the position of Municipal Enforcement Supervisory Constable be reinstated to the budget
 - That the position of Building Inspector be reinstated to the budget
 - That the tax transfer from General Fund to Capital Fund be reduced by \$563,000
- That the proposed tax increase of 0.86% in 2013 Budget be reduced to zero percent.

Council adopted the 2013 Draft Budget with revenues of \$64,836,000, expenditures of \$74,463,000 including capital investments of \$33,114,000, amortization of \$9,865,000, debt proceeds of \$20,000,000 and debt principal repayments of \$1,285,000. Council also adopted the 2014 and 2015 Budgets in principle.

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