

## GENERAL FUND - Fiscal Services

Fiscal Services Budget				2015	2016	2017	
	2013	2014	2014	Budget	Budget	Budget	Notes
	Actual	Budget	Forecast	Recommended	Budget	Budget	
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	
<b>Revenue</b>							
Taxation	23,588	24,735	25,314	25,585	27,588	28,296	(1)
Taxes Allocated to Capital	(1,696)	(1,391)	(1,645)	(614)	(1,640)	(1,700)	(2)
Government Transfers	75	75	75	75	75	75	
User Charges:							
Power Distribution Franchise Fee	955	969	969	978	988	998	
Tax Penalties	287	277	277	340	350	360	
others	19	-	18	-	-	-	
Investment Income	645	150	400	150	100	100	
	<b>23,873</b>	<b>24,815</b>	<b>25,407</b>	<b>26,514</b>	<b>27,461</b>	<b>28,129</b>	
<b>Expenditures (By Object)</b>							
Cash Management	214	223	242	237	233	239	
Valuation Allowance	377	200	302	200	200	200	
	<b>591</b>	<b>423</b>	<b>543</b>	<b>437</b>	<b>433</b>	<b>439</b>	
<b>Net Revenue (Expenditures)</b>	<b>25,643</b>	<b>24,392</b>	<b>24,864</b>	<b>26,078</b>	<b>27,028</b>	<b>27,690</b>	
<b>Interfund Transfers</b>							
From Water & Sewer Fund	1,134	1,193	1,175	1,126	1,149	1,171	(3)
From Solid Waste Fund	250	280	324	310	316	323	(3)
From Land Development Fund	250	175	175	175	175	175	(3)
	<b>1,634</b>	<b>1,648</b>	<b>1,675</b>	<b>1,611</b>	<b>1,640</b>	<b>1,669</b>	
	<b>27,277</b>	<b>26,040</b>	<b>26,539</b>	<b>27,689</b>	<b>28,668</b>	<b>29,359</b>	
<b>Details of Other O&amp;M</b>							
General Services	214	223	242	237	233	239	
Materials	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	
Utility- Fuel	-	-	-	-	-	-	
Utility- Power	-	-	-	-	-	-	
Vehicle O&M	-	-	-	-	-	-	
Others (Mainly Bad Debts)	377	200	302	200	200	200	
	<b>591</b>	<b>423</b>	<b>543</b>	<b>437</b>	<b>433</b>	<b>439</b>	

### Notes:

- (1) 2015 property taxes are based on 2014 assessed values. Growth in 2014 assessed values is based on a review of building permits to September 2014. Property taxation includes payments-in-lieu of taxes by the federal and territorial governments as well as Crown corporations. 2014 assessment growth was based on a 1.3% increase from property development. The increase in taxation is based on the assumption that the mill rate will increase by zero % in 2015, 6.87% in 2016 and 1.99% in 2017.
- (2) Taxes allocated to the Capital Fund are used to pay principal and interest on general capital debts.
- (3) Salaries and overhead costs associated with administering other Funds are recovered by charging administration fees.

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<b>2015 Property Tax Revenue</b>					
	2014	2014	2015		
Classification	Mill Rate	Assessment (000's)	Growth (000's)	Revenue (000's)	Growth (%)
Residential	6.00	1,391,753	28,250	8,520	2.0%
Multi-residential	6.35	394,956	-6,169	2,469	-1.6%
Commercial/Industrial	12.78	779,669	13,008	10,130	1.7%
Mining & Quarrying	16.69	9,829	0	164	0.0%
High Density Parking	6.67	4,778	0	32	0.0%
Agriculture	6.12	4,572	0	28	0.0%
		2,585,557	35,089	21,343	1.4%
Exempt Properties		0	0	-147	0.0%
		2,585,557	35,089	21,196	1.4%
	2014	2014	2015		
Classification	Mill Rate	Assessment (000's)	Growth (000's)	Revenue (000's)	Growth (%)
<b>Government of the Northwest Territories</b>					
Residential	6.00	5,381	-96	32	-1.8%
Multi-residential	6.35	6,356	309	42	4.9%
Commercial/Industrial	12.78	224,091	3,439	2,868	0.1%
Mining & Quarrying	16.69	0	0	0	0.0%
		235,828	3,652	2,942	1.5%
<b>Government of Canada</b>					
Residential	6.00	51,300	0	308	0.0%
Multi-residential	6.35	27,475	257	176	0.9%
Commercial/Industrial	12.78	64,038	-150	816	-0.2%
		142,813	107	1,300	0.1%
<b>Crown Corporations</b>					
Commercial/Industrial	12.78	11,534	-29	147	-0.3%
		11,534	-29	147	-0.3%
		390,175	3,730	4,389	1.4%
<b>Total</b>		<b>2,975,732</b>	<b>38,819</b>	<b>25,585</b>	<b>1.30%</b>

