

SUPPLEMENTARY BUDGET MESSAGE

December 14, 2015

At the Council meeting held December 14, 2015, Council approved changes to the draft 2016 – 2018 Budget as follows:

That the budget be:

- Increased by \$85,909 to include a new maintainer for the Centralized Boiler System;
 - Reduced by \$23,800 for savings in heating fuel and pellet heating from the Centralized Boiler System;
 - Increased by \$75,000 to include an Operational Review within the Mayor and Council budget;
 - Reduced by \$50,900 by removing the Fire Code Inspector;
 - Revenues be decreased by \$56,000 for the removal of the Fire Code Inspector;
 - Reduced by deleting the transfer to the Capital Fund in the amount of \$1,146,000;
 - Reduced by deleting the Tourism Kiosk in the amount of \$25,000 Revenue and \$50,000 Expenditure;
 - Reduced by deleting the Solar Panels in the amount of \$160,000;
 - Reduced by deleting the Community Outreach for the Community Energy Plan in the amount of \$20,000;
 - Reduced by deleting the Air Source Heat Pumps for the Community Energy Plan in the amount of \$12,000;
 - Increased by adding a Centralized Boiler System in the amount of \$1,075,000;
 - Reduced by decreasing the 2016 IT Total Budget by 7% in the amount of \$36,400;
 - Reduced by deleting the Fieldhouse Multi-purpose floor in the amount of \$190,000;
 - Reduced by deleting the re-surfacing of McMahon Frame Lake Trail in the amount of \$180,000;
 - Increased by increasing the YK Rotary Park trail extension from \$13,000 to \$20,000;
 - Reduced by deleting the Spray Park at Somba K'e Civic Plaza in the amount of \$570,000;
 - Increased by combining the 2016 to 2018 Budget for City Hall Upgrades from \$20,000 to \$50,000 for completion in 2016;
 - Reduced by reducing the 2016 Radar Equipment Replacement from \$15,000 to \$10,000 in 2016 and defer \$5,000 to 2017;
 - Reduced by deleting the Cams Safety Link Status Keeping Software in the amount of \$67,000;
 - Reduced by deferring the Fire Safety House to 2017 in the amount of \$100,000;
 - Amended to include an Engineer's Structural Report within the \$80,000 allocation for the Fire Hall Foundation Repairs;
 - Reduced by deferring the replacement of Fleet #1164-06 an F150 pick-up in the amount of \$35,580;
 - Reduced by deferring the three-year project for the 50/50 Street Revitalization by one year in the amount of \$1,600,000;
 - Reduced by reducing the General Fund by \$271,000;
 - Increasing the Capital Budget by \$250,000 within the Service Connection Failure Assistance Program;
 - That the proposed tax increase be reduced to zero by transferring the surplus funds to the Capital Fund; and
 - That Council approve the 2016 Draft Budget with revenues of \$66,849,000, debt principal repayments of \$1,460,000, expenditures of \$79,612,000 including Capital Investment of \$20,492,000, amortization of \$12,837,000 be approved; and that Council adopt the 2017 and 2018 Budget in principle.
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