

## BUDGET MESSAGE

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### Budget Summary

The City of Yellowknife is budgeting revenues of \$81,837,000 in 2017. This represents total revenues from all funds and sources, as identified below:

- \$23.4 million (28.54%) from user charges
- \$27.3 million (33.43%) from taxation
- \$26.2 million (32.04%) from government transfers
- \$4.9 million (5.99%) from land sales.

In 2017 Budget, total proposed expenditures, net of amortization expense, will be \$82,247,000. The allocation of those expenditures are identified below:

- Capital projects \$29.3 million (35.65%)
- Grants \$0.6 million (0.73%)
- Interest on long-term debt \$0.6 million (0.75%)
- Salaries & benefits \$25.5 million (31%)
- Land \$4.9 million (5.92%)
- Operations & maintenance \$21 million (25.59%)
- Valuation allowance \$0.3 million (0.36%)

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## Adjustments in Proposed 2017 Budget

	Existing Standard				Service Level Changes				2017 Impact
	FTEs	Inflation	Grow th	Sub-total	FTEs	Changes	New Service/Program	Sub-total	
<b>GENERAL FUND</b>									
<b>Operating Expenditures</b>									
Salaries and Wages		569,659		569,659	3.81	251,700	64,800	316,500	886,159
Power		192,721		192,721					192,721
Heating Fuel & Pellet Heating		28,500		28,500					28,500
Mayor & Council O&M		2,200		2,200					2,200
Tax Relief			36,000	36,000					36,000
City Staff Training - Truth & Reconciliation Commission Recommendations						30,000		30,000	30,000
Implementation of Whistleblower Reporting System						10,000		10,000	10,000
Communications & Econ. Dev. O&M		10,750		10,750					10,750
IT O&M		45,765	5,085	50,850					50,850
Corporate Services Other O&M		39,400		39,400					39,400
Insurance Premium			37,300	37,300					37,300
Bank Financial Charges			9,400	9,400					9,400
Library Collection		1,900	10,000	11,900					11,900
Community Services Other O&M		88,710		88,710					88,710
Planning & Development O&M		1,600		1,600					1,600
Emergency Services Safety Gears & Medical Supplies		38,700		38,700					38,700
Public Safety Other O&M		26,800		26,800					26,800
Public Transit Contracted Costs		14,355		14,355					14,355
Public Works Other O&M		20,850		20,850					20,850
Others		0		0					0
		1,081,910	97,785	1,179,695	3.81	291,700	64,800	356,500	1,536,195
<b>Cuts to Operating Expenditures</b>									
Reduction in IT Communication Infrastructures to Offset PY Increase						(64,300)		(64,300)	(64,300)
Reduction in Vehicle O&M & Fuel		(82,246)		(82,246)					(82,246)
Reduction in Administration O&M						(10,100)		(10,100)	(10,100)
		(82,246)	-	(82,246)	-	(74,400)	-	(74,400)	(156,646)
<b>Net Change in Operating Expenditures</b>		999,664	97,785	1,097,449	3.81	217,300	64,800	282,100	1,379,549
<b>Change in Operating Revenues</b>									
Assessment Grow th (excluding Mill Rate Increase)									(721,000)
Increase in Public Safety User Fees									(90,000)
Decrease in Corporate Services User Fees									2,800
Increase in Building Inspections User Fees									(121,000)
Increase in Transfer to Capital Fund for Asset Management									221,757
Increase in Community Services User Fees									(93,700)
Increase in Public Transit Revenue									(5,400)
Increase in Public Works User Fees									(25,000)
2016 Budget Allocated from General Fund Surplus									165,000
Increase in Transfer to MCFR									10,000
Increase in Transfer from Land, SWM & W&S Fund									(41,300)
									681,706
<b>Tax revenue increase required resulting from recommended adjustments</b>									<b>2.55%</b>

