

## LONG-TERM DEBT

	2016 Actual (\$000)	2017 Budget (\$000)	2017 Forecast (\$000)	2018 Budget (\$000)	2019 Budget (\$000)	2020 Budget (\$000)
<b>Outstanding Long-term Debt</b>						
Opening Balance	21,450	19,990	19,990	<b>18,483</b>	16,927	27,027
Capital Fund Debt Issued	-	-	-	-	12,000	42,000
Capital Fund Debt Repaid	(1,460)	(1,507)	(1,507)	<b>(1,556)</b>	(1,900)	(3,594)
Closing Balance	19,990	18,483	18,483	<b>16,927</b>	27,027	65,433
<b>Comprised of</b>						
General Capital	19,990	18,483	18,483	<b>16,927</b>	27,027	65,433
	19,990	18,483	18,483	<b>16,927</b>	27,027	65,433

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	2016 Actual (\$000)	2017 Budget (\$000)	2017 Forecast (\$000)	2018 Budget (\$000)	2019 Budget (\$000)	2020 Budget (\$000)
<b>General Capital</b>						
Water Treatment Plant \$20M authorized by By-law 4713 to finance the Water Treatment Plant, with monthly payment of \$139,060.93, including principal and interest at 3.098%	16,127	14,940	14,940	<b>13,717</b>	12,455	11,154
Water Treatment Plant \$3M authorized by By-law 4713 to finance the Water Treatment Plant, with monthly payment of \$21,754.22, including principal and interest at 3.708%	2,469	2,298	2,298	<b>2,119</b>	1,933	1,740
Water Treatment Plant \$839,000 authorized by By-law 4713 to finance the Water Treatment Plant, with monthly payment of \$6,198.00, including principal and interest at 3.981%	693	645	645	<b>595</b>	543	489
TD Debenture authorized by By-law 4729 to re-finance completion of phase one of the Multiplex, with monthly payment of \$9,944.17 including principal and interest at 2.775%, expiring May 2023.	701	600	600	<b>496</b>	389	279
Submarine Intake Line \$1M for 15 years	-	-	-	-	951	896
Submarine Intake Line \$19M for 15 years	-	-	-	-	-	18,068
Aquatic Centre \$11M for 15 years	-	-	-	-	10,756	10,159
Aquatic Centre \$23M for 20 years	-	-	-	-	-	22,648
	<b>19,990</b>	<b>18,483</b>	<b>18,483</b>	<b>16,927</b>	<b>27,027</b>	<b>65,433</b>



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Principal Payments and Interest Expenditures		2016	2017	2017	2018	2019	2020	2021	2022	2023 &	Total
		Actual	Budget	Forecast	Budget	Budget	Estimated	Estimated	Estimated	Thereafter	From 2018
		(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	Projected	Onwards
		(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Debenture#239 Refinancing	Principal	98	101	101	<b>104</b>	107	110	113	116	49	599
	Interest	21	18	18	<b>15</b>	12	9	6	3	1	46
		119	119	119	<b>119</b>	119	119	119	119	50	645
Water Treatment Plant \$20M	Principal	1,150	1,186	1,186	<b>1,223</b>	1,262	1,301	1,342	1,384	8,429	14,941
	Interest	516	481	481	<b>443</b>	405	365	324	282	733	2,552
		1,666	1,667	1,667	<b>1,666</b>	1,667	1,666	1,666	1,666	9,162	17,493
Water Treatment Plant \$3M	Principal	166	172	172	<b>179</b>	186	193	200	207	1,332	2,297
	Interest	95	88	88	<b>82</b>	75	68	61	53	146	485
		261	260	260	<b>261</b>	261	261	261	260	1,478	2,782
Water Treatment Plant \$0.839M	Principal	46	48	48	<b>50</b>	52	54	56	58	377	647
	Interest	29	27	27	<b>25</b>	23	21	18	16	44	147
		75	75	75	<b>75</b>	75	75	74	74	421	794
Submarine Intake Line \$1M	Principal	-	-	-	-	49	55	57	58	781	1,000
	Interest	-	-	-	-	27	28	26	24	138	243
		-	-	-	-	76	83	83	82	919	1,243
Submarine Intake Line \$19M	Principal	-	-	-	-	-	932	1,047	1,079	15,943	19,001
	Interest	-	-	-	-	-	511	528	496	3,083	4,618
		-	-	-	-	-	1,443	1,575	1,575	19,026	23,619
Aquatic Centre \$11M	Principal	-	-	-	-	244	597	615	634	8,910	11,000
	Interest	-	-	-	-	136	315	296	278	1,649	2,674
		-	-	-	-	380	912	911	912	10,559	13,674
Aquatic Centre \$23M	Principal	-	-	-	-	-	352	863	889	20,896	23,000
	Interest	-	-	-	-	-	286	668	641	6,019	7,614
		-	-	-	-	-	638	1,531	1,530	26,915	30,614
<b>Total</b>	Principal	1,460	1,507	1,507	<b>1,556</b>	1,900	3,594	4,293	4,425	56,716	72,485
	Interest	660	615	615	<b>565</b>	678	1,603	1,927	1,793	11,813	18,380
		2,120	2,122	2,122	<b>2,121</b>	2,578	5,197	6,220	6,218	68,529	90,865

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