

BUDGET SUMMARY

Summary - All Funds	2016	2017	2017	2018	2019	2020
	Actual	Budget	Forecast	Budget	Budget	Budget
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Revenue						
Taxation	26,085	27,006	27,034	27,828	30,608	31,109
Government Grants	16,362	26,342	27,255	23,040	17,697	23,466
User Charges	23,625	23,203	22,850	24,169	24,973	25,796
Land Sales	7,602	4,899	2,273	2,792	3,600	3,926
Investment Income	219	60	224	150	150	150
Total Revenue	73,893	81,510	79,636	77,979	77,028	84,447
Expenditures (by Division)						
General Government	11,593	12,879	13,028	13,494	13,604	13,468
Community Services	8,964	10,310	11,117	11,143	17,895	33,365
Public Safety	7,282	7,952	7,636	8,314	8,732	8,985
Planning & Development	1,812	1,864	1,978	2,028	4,211	4,245
Public Works	11,679	14,702	17,395	13,651	14,242	13,128
Solid Waste Fund	6,400	3,544	4,104	3,632	3,234	3,326
Water & Sewer Fund	11,712	23,296	24,132	20,973	13,517	33,902
Land Fund	4,109	4,871	4,389	2,087	3,811	4,119
Service Connection Failure Assistance Fund	660	1,240	1,240	1,242	1,248	1,254
Amortization	12,672	13,010	13,302	14,317	14,940	15,250
Total Expenditures	76,883	93,667	98,321	90,881	95,434	131,042
Net Revenue (Expenditures)	(2,990)	(12,157)	(18,685)	(12,902)	(18,406)	(46,595)
Debt Principal Repayments	(1,460)	(1,507)	(1,507)	(1,556)	(1,900)	(3,594)
Change in Fund Balance						
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(4,450)	(13,664)	(20,192)	(14,458)	(8,306)	(8,189)
Reallocation of Expenses Related to Investment in Tangible Capital Assets	12,909	13,010	13,302	14,317	14,940	15,250
Change in Fund Balance	8,459	(654)	(6,890)	(141)	6,634	7,061
Opening Balance	3,359	6,914	11,818	4,928	4,787	11,421
Closing Balance	11,818	6,260	4,928	4,787	11,421	18,482

BUDGET SUMMARY

Summary Budget by Object	2016 Actuals (\$000's)	2017 Budget (\$000's)	2017 Forecast (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)
Expenditures (by Object)						
Operations & Maintenance	18,409	21,211	21,460	21,728	21,733	22,111
Capital	15,657	27,362	32,615	24,319	25,115	58,100
Grants	595	648	648	652	655	659
Interest on Long-term Debt	660	615	615	565	678	1,603
Wages & Benefits	24,411	25,651	24,992	26,963	28,252	28,951
Land	4,109	4,871	4,389	2,087	3,811	4,119
Valuation Allowance	133	300	300	250	250	250
Amortization	12,909	13,010	13,302	14,317	14,940	15,250
Total Expenditures	76,883	93,667	98,321	90,881	95,434	131,042



BUDGET SUMMARY

Summary - Fund Balances	2016	2017	2017	2018	2019	2020
	Actual	Budget	Forecast	Budget	Budget	Budget
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Operating Fund Balances						
General Fund	5,316	5,298	5,334	5,348	5,377	5,410
Land Development Fund	4,453	2,732	1,843	616	(521)	(1,741)
Solid Waste Management Fund	(16,377)	(16,202)	(16,160)	(16,048)	(15,916)	(15,761)
Water & Sewer Fund	(790)	(973)	(437)	(18)	337	597
Service Connection Failure Assistance Fund	666	203	666	666	666	666
Total Fund Balances	(6,732)	(8,942)	(8,754)	(9,436)	(10,057)	(10,829)
Capital Fund Balance	8,621	6,044	5,734	5,056	12,493	23,295
Reserve Balances						
Downtown Development Reserve	592	656	671	666	836	1,006
Information Technology Reserve	855	852	884	1,012	867	966
Mobile Equipment Reserve	3,020	444	438	651	764	868
Major Community Facility Reserve	2,891	2,932	2,961	3,041	3,121	81
Heritage Committee Reserve	139	144	139	84	84	84
Samuel Colley Library Donation	214	212	216	216	216	216
Twin Pine Hill Trail Reserve	266	260	6	6	6	6
Revitalization Initiative Reserve	1,952	3,658	2,634	3,492	3,092	2,790
Community Grant Reserve	0	0	2	2	2	2
Total Reserve Balances	9,929	9,158	7,951	9,170	8,988	6,019
Total Fund Balances	11,818	6,260	4,928	4,787	11,421	18,482

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Schedule of Grants & Donations	2016 Actuals (\$000's)	2017 Budget (\$000's)	2017 Forecast (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)	Notes
Government of Canada Grants							
Payments in Lieu of Municipal Services	-	75	75	75	75	75	
Gas Tax Agreement	5,273	5,272	5,272	5,511	5,511	5,511	
Clean Water & Wastewater Fund & Public Transportation Infrastructure Fund	-	9,807	9,769	6,132	319	-	
YK Smart Community Grant (CanNor)	10	430	430	150	-	-	
Building Canada Fund	-	-	-	11	1,013	7,126	
Giant Mine Air Quality Monitoring Station (DIAND)	12	-	-	-	-	-	
New Year's Eve Celebration (Canada Heritage)	101	25	25	-	-	-	
Young Green Jobs	-	-	-	25	-	-	
Canada Day Celebration (Canada Heritage)	5	200	200	6	6	6	
Total Federal Grants	5,401	15,809	15,771	11,910	6,924	12,718	
Government of Northwest Territories (GNWT) Grants							
MACA Formula Funding	7,713	7,713	7,753	7,753	7,753	7,753	
Community Capacity Building Fund	273	-	-	-	-	-	
MACA Contribution Agreements							
Community Public Infrastructure Funding	2,210	2,210	2,210	2,210	2,210	2,210	
Property Assessment	125	125	125	125	125	125	
Library	105	105	105	103	103	103	
Sports & Recreation	51	80	80	80	80	80	
Street Outreach (funding provided by federal & territorial government)	-	-	-	256	-	-	
Ground Ambulance & Highway Rescue	75	-	-	-	-	-	
Water & Sewer Services	224	224	281	281	281	281	
Solid Waste Services	8	-	-	-	-	-	
Industry, Tourism and Investment Agreements							
Economic Development Officer	50	50	50	50	50	50	
Total GNWT Grants	10,834	10,507	10,604	10,858	10,602	10,602	
Other Contributions & Donations	127	26	880	272	171	146	(1)
Total Grants & Donations	16,362	26,342	27,255	23,040	17,697	23,466	(2)

Note

- (1) Under 2017 Forecast, Twin Pine Hill developer contribution is \$250,000 and developer contribution for paving of Hall Crescent is \$600,000.
- (2) The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Homelessness Partnering Strategy (HPS) on behalf of the Yellowknife Community Advisory Board (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. From April 1, 2016 to March 31, 2017 the City received \$709,822 from the Government of Canada which was used to fund sheltering agencies and other related expenses. The HPS has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada.

