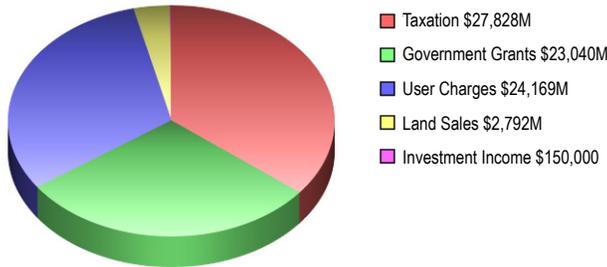




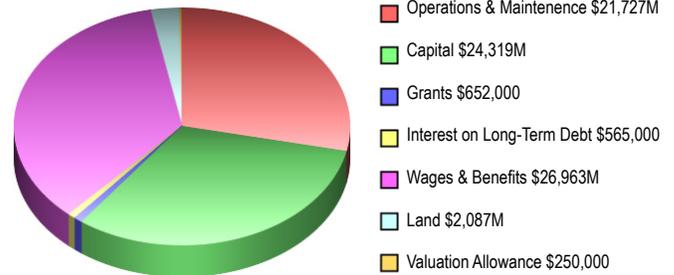
OUR YELLOWKNIFE BUDGET

THE CITY'S 2018 BUDGET HIGHLIGHTS

2018 REVENUE \$77.979M



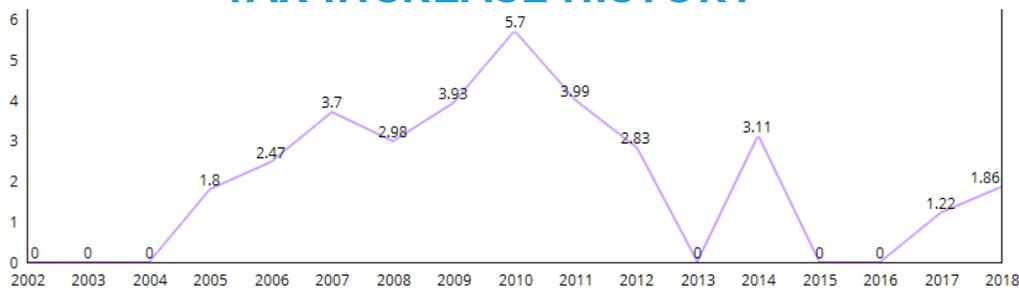
2018 EXPENDITURES \$76.563M



Based on the adopted budget for 2018, Administration estimates that a tax increase of 1.86% will be needed to meet the tax revenue requirements.

»»» This is lower than the 3.1% average over the previous 15 years.

TAX INCREASE HISTORY



»»» PRIORITIES FOR THE 2018 BUDGET:

- ▶ Deliver core, essential services in the most efficient manner possible
- ▶ Continue the replacement of aging water and sewer infrastructure. Significant progress has been made in closing the infrastructure gap and this momentum must be maintained
- ▶ Deliver on Council's goals

COUNCIL'S GOALS AND OBJECTIVES <<<

At the start of their term, City Council set goals and objectives to guide their three year term.

1. Better engagement with stakeholders
2. Downtown revitalization
3. Strengthen and diversify the economy
4. Community sustainability
5. Stronger internal working relationships and accountability

In creating this 2018 budget, City Council and Administration worked together to develop a plan that reflects the needs of Yellowknifers and works towards Council's goals and objectives.

For more details on the City of Yellowknife's 2018 budget, please visit:

www.yellowknife.ca/budget





OUR YELLOWKNIFE BUDGET

THE CITY'S 2018 BUDGET HIGHLIGHTS



HERE ARE SOME HIGHLIGHTS OF WHERE CAPITAL FUND (\$24.3M) AND O&M (\$21.7M) DOLLARS ARE GOING...

Core Services

Annual Paving Program -

\$3,925,000 (56% funded by the federal government)

Water & Sewer Infrastructure

Replacement - \$13,611,000
(funded by \$5,435,000 in Gas Tax Rebates and \$6,132,000 in federal funding)

Weigh-Out Station at the Solid

Waste Facility - \$300,000

Traffic Lights at 44th Street and

Franklin Avenue - \$500,000
(20.2% funded by developer contributions)

Four Fire Full Time Equivalents

- \$93,000 + \$40,000 Outfitting Cost

Programs and Services

New Aquatic Centre

Consultation - \$75,000

Tommy Forrest Ball Park -

\$200,000 (70% funded by the Yellowknife Men's Fastball Club)

Lakeview Hights Playground -

\$90,000 (88% funded by MACA)

Bike Park - \$50,000 (50% raised by the Yellowknife Mountain Bike Club)

General Plan Review -

\$100,000

Destination Marketing

Organization - \$220,000 (68% funded by CanNor)

Councils Goals and Objectives

Street Outreach Project - \$360,000

(56% funded by the federal government, 15% from the GNWT)

Homelessness Employment

Program - \$100,000

Post-Secondary/University

Feasibility Study - \$50,000

Retail Revitalization Strategy -

\$75,000



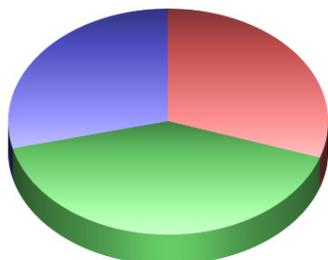
Where does our revenue come from?

The City has three main sources of revenue:

1. Property Tax: Property Taxes are expected to provide **35.69% of the City's revenues in 2018**. This reflects the modest 1.86% tax rate increase approved by Council. See page "Where Does Your Money Go?" for a full break down of how your tax dollars are spent.

2. User Fees: User Fees are forecast to contribute **34.76% of the City's overall revenues**. They are detailed in the City's Fees and Charges By-law. It is reviewed each spring and changes are brought forward for Council consideration and approval. Council is committed to minimize fee increase, as to not disproportionately charge only residents who use City services.

3. Government Transfers: Government transfers reflect funds received from the Government of the Northwest Territories and the Federal Government, which will contribute approximately **29.55% of the City's 2018 revenues**.



- Property Tax 35.69%
- User Fees 34.76%
- Government Transfers 29.55%

Nearly 36% of the City's 2018 revenues will come from property taxes. A **1.86%** tax increase of will help balance inflation while allowing the City to continue providing the same quality of services to the community.

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OUR YELLOWKNIFE BUDGET

MUNICIPAL TAX RATE: HOW DOES IT COMPARE?



How does the increase to the municipal portion of Property Taxes over the last 15 years **compare to the rising cost of goods and services?**



For Yellowknife Residents

The CPI measures inflation: the rise in the price of goods and services in the Yellowknife economy. Inflation means that, over time, every dollar buys a smaller amount of goods and services.



The CPI is an indication of the cost of living for Yellowknife residents.

CPI increased
31.8%
from 2002-2017*



For the City of Yellowknife

The MPI measures the changes in price of goods and services for the City of Yellowknife municipal government.



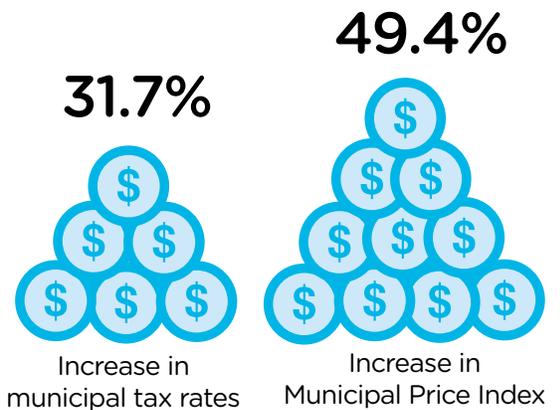
The MPI is an indication of the cost of doing business for the City of Yellowknife.

MPI increased
49.4%
from 2002-2017*

fun fact:
about 90% of
City dollars are
spent locally!

Over the past 15 years, Yellowknife taxes have increased at the same rate as the CPI (nearly 32%), but the cost of doing business for the City has increased by almost 50%. Items like the ones in the yellow basket above have become more expensive. Meaning, with the rising cost of goods and services for the municipal government, we need to increase our sources of revenue in order to maintain the current level of programs and services we offer.

From 2002 to 2017* Source: Conference Board of Canada



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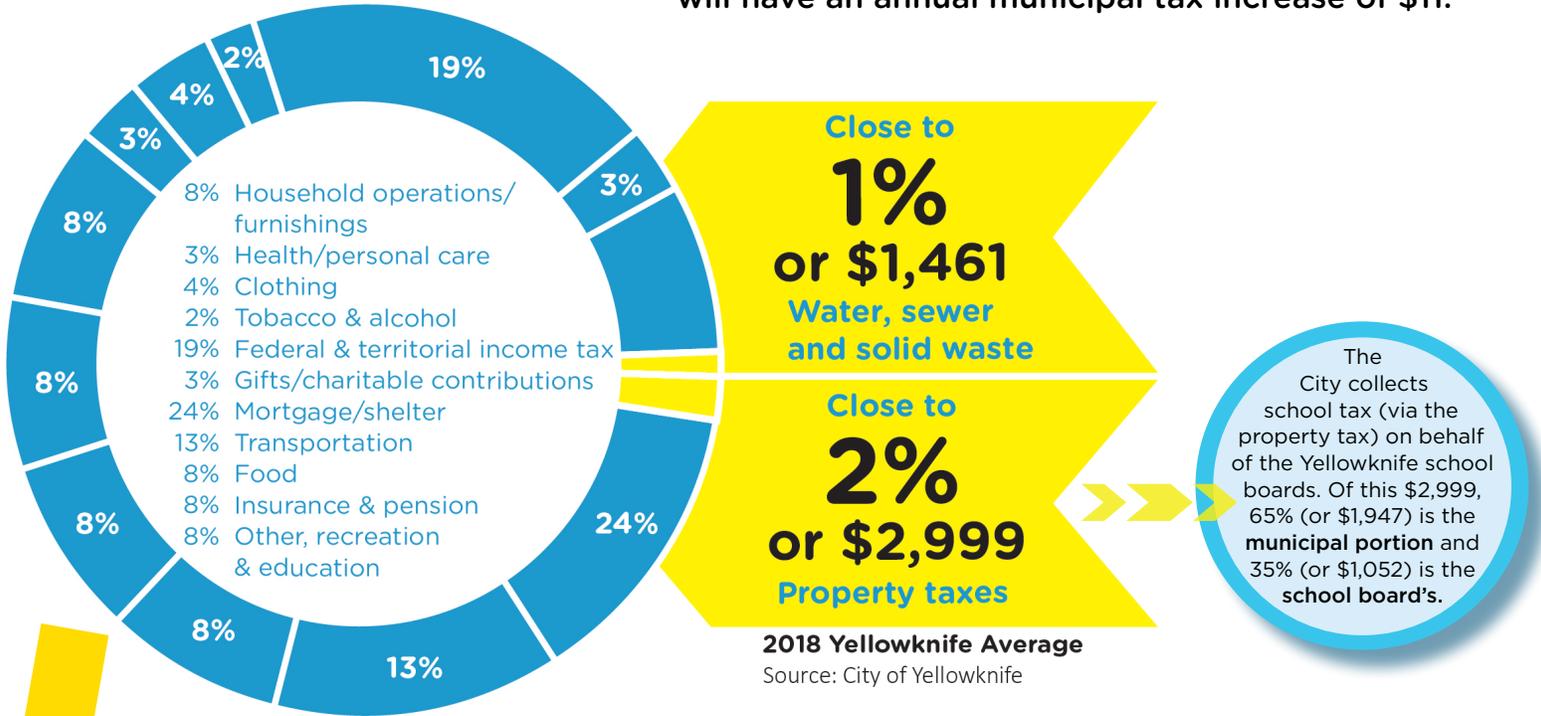


OUR YELLOWKNIFE BUDGET

WHERE DOES YOUR MONEY GO?

How will a 1.86% tax increase impact home owners?

If your residential property is assessed at \$300,000, it's estimated that your annual municipal tax will increase by \$33, whereas a \$750,000 home will see an \$82.50 increase. **On average, every \$100,000 of residential property assessment will have an annual municipal tax increase of \$11.**



In 2018, user fees for water, sewer and solid waste will represent 1% of your household expenses, and property tax will represent 2% (based on Statistics Canada's Average Expenditures for Yellowknife Households for 2015 - CANISM Table 203-0032)

Your Tax Dollar Breakdown (2018)



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