Generally, the priorities for the 2018 draft budget include:

- Repairing and replacing aging infrastructure: This problem is going to take years to solve and in 2018, large amounts of money have been budgeted to help improve and replace roads and water and sewer infrastructures.

- Maintaining services: The City plans to maintain the level of services it provides people who live in Yellowknife. Some of the services provided by the City include recreational facilities and programs, as well as summer and winter road maintenance.

CounCils Goals and objeCtives

These are set by Council at the start of a new term. Although not all of the goals and related actions appear directly in the budget, they set the tone for decisions made by the City while drafting the budget. The current Council’s 2016-2018 goals include:

1. Better engagement with stakeholders
2. Downtown revitalization
3. Strengthen and diversify the economy
4. Community sustainability
5. Stronger internal working relationships and accountability

To view all of Council’s goals, the related objectives and action items, visit yellowknife.ca and search “Goals and Objectives.”

2019 REVENUE $75.58M

Based on the adopted budget for 2019, a tax increase of 1.44% will be needed to meet the tax revenue requirements.

This is lower than the 1.9% average over the previous 17 years.

TAX INCREASE HISTORY

For more details on the City of Yellowknife’s 2019 budget, please visit: www.yellowknife.ca/budget
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  - The City plans to maintain the level of services it provides people who live in Yellowknife. Some of the services provided by the City include recreational facilities and programs, as well as summer and winter road maintenance.

**Council's Goals and Objectives**

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**2019-2020 draft budget's – What's ahead?**

Right now, the draft budgets for 2019-2020 look similar to the City's 2018 budget. That's because the main priorities, the need to replace infrastructure and maintain service levels, will remain a focus for the rest of this Council's term.

The City will also continue working to:

- Make sure it can afford its planned spending
- Make housing more affordable for Yellowknifers
- Minimize tax increases
- Lower the cost of living in Yellowknife

**OUR YELLOWKNIFE BUDGET**

The City's 2019 budget highlights

**Core Services**

- Annual Paving Program
  - $2,785,000
- Water & Sewer Infrastructure Replacement
  - $6,885,000
- Centralized Biomass Boiler
  - $250,000
- Strategic Waste Management Plan Implementation
  - $100,000
- Accessibility Implementation
  - $583,920

**Programs and Services**

- New Aquatic Centre Consultation
  - $1,750,000
- Tommy Forrest Ball Park
  - $200,000 (70% funded by the Yellowknife Men’s Fastball Club)
- Folk On The Rocks
  - $200,000 (50% funded by FOTR)
- Bike Park
  - $45,000 (55.56% raised by the Yellowknife Mountain Bike Club)

**Council’s Goals and Objectives**

- Street Outreach Project
  - $360,000 (33% funded by the Federal Government)
- Homelessness Employment Program
  - $103,000
- Renew City’s Economic Development Strategy
  - $50,000

**Where does our revenue come from?**

The City has three main sources of revenue:

1. **Property Tax**: Property Taxes are expected to provide 41% of the City's revenues in 2019. This reflects the modest 1.44% tax rate increase approved by Council.

2. **User Fees**: User Fees are forecasted to contribute 33% of the City's overall revenues. They are detailed in the City's Fees and Charges By-law. It is reviewed each year and changes are brought forward for Council consideration and approval.

3. **Government Transfers**: Government transfers reflect funds received from the Government of the Northwest Territories and the Federal Government, which will contribute approximately 22% of the City's 2019 revenues.

4. **Other**: Includes land sales and investment income which accounts for 4% of the City's revenues.