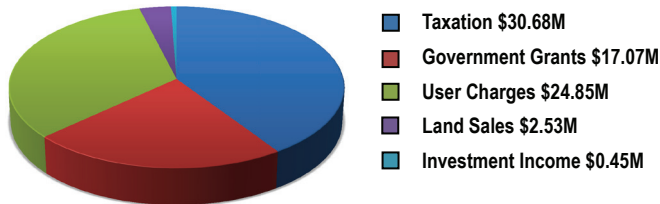




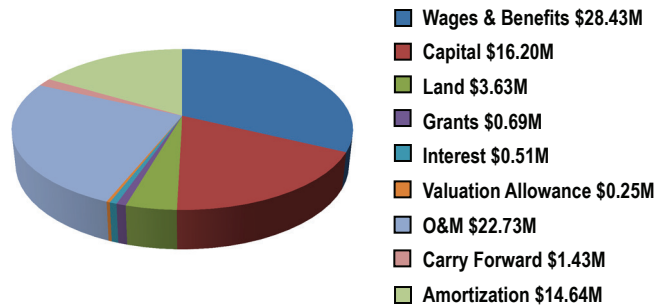
OUR YELLOWKNIFE BUDGET

THE CITY'S 2019 BUDGET HIGHLIGHTS

2019 REVENUE \$75.58M



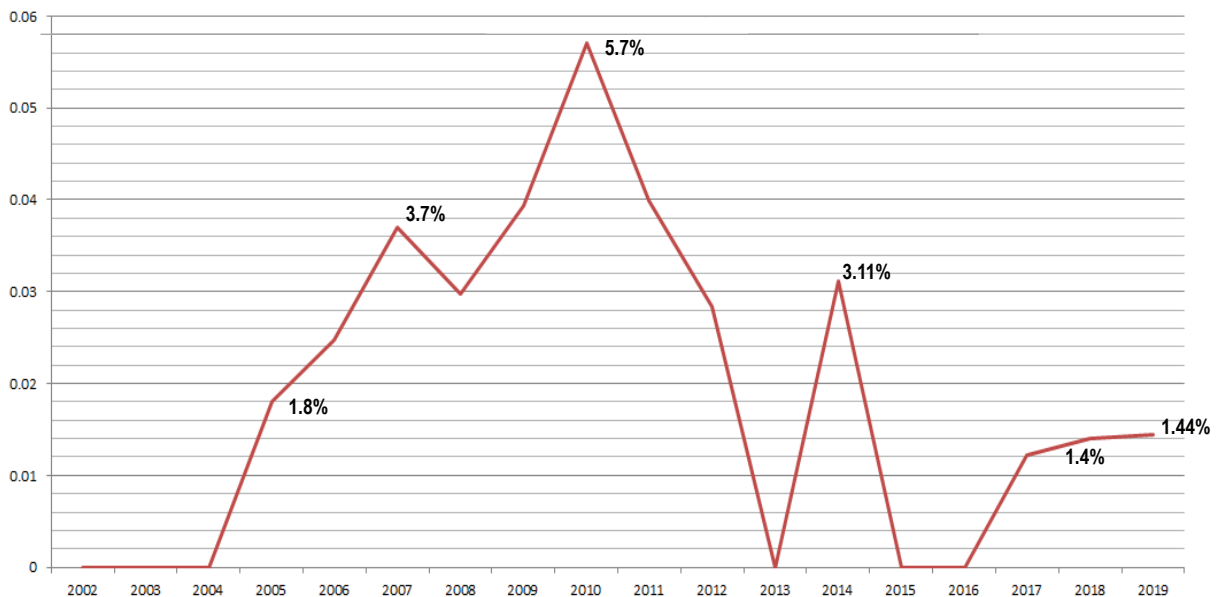
2019 EXPENDITURES \$88.51M



Based on the adopted budget for 2019, a tax increase of 1.44% will be needed to meet the tax revenue requirements.

➤➤➤ This is lower than the 1.9% average over the previous 17 years.

TAX INCREASE HISTORY



➤➤➤ PRIORITIES FOR THE 2019 BUDGET:

- ▶ Deliver core, essential services in the most efficient manner possible
- ▶ Continue the replacement of aging water and sewer infrastructure. Significant progress has been made in closing the infrastructure gap and this momentum must be maintained

In creating this 2019 budget, City Council and Administration worked together to develop a plan that reflects the needs of Yellowknifers.

For more details on the City of Yellowknife's 2019 budget, please visit:

www.yellowknife.ca/budget





OUR YELLOWKNIFE BUDGET

THE CITY'S 2019 BUDGET HIGHLIGHTS

HERE ARE SOME HIGHLIGHTS OF WHERE CAPITAL FUND (\$20.48M) AND O&M (\$22.68M) DOLLARS ARE GOING...

Core Services

Annual Paving Program

\$2,785,000

Water & Sewer Infrastructure Replacement

\$6,885,000

Centralized Biomass Boiler

\$250,000

Strategic Waste Management Plan Implementation

\$100,000

Accessibility Implementation

\$583,920

Programs and Services

New Aquatic Centre Consultation

\$1,750,000

Tommy Forrest Ball Park

\$200,000 (70% funded by the Yellowknife Men's Fastball Club)

Folk On The Rocks

\$200,000 (50% funded by FOTR)

Bike Park

\$45,000 (55.56% raised by the Yellowknife Mountain Bike Club)

Council's Goals and Objectives

Street Outreach Project

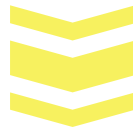
\$360,000 (33% funded by the Federal Government)

Homelessness Employment Program

\$103,000

Renew City's Economic Development Strategy

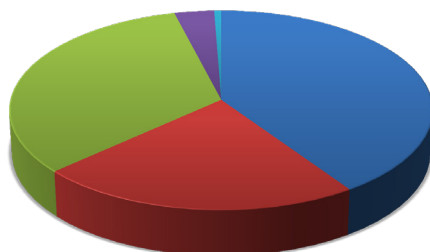
\$50,000



Where does our revenue come from?

The City has three main sources of revenue:

- 1. Property Tax:** Property Taxes are expected to provide **41% of the City's revenues in 2019**. This reflects the modest 1.44% tax rate increase approved by Council.
- 2. User Fees:** User Fees are forecasted to contribute **33% of the City's overall revenues**. They are detailed in the City's Fees and Charges By-law. It is reviewed each year and changes are brought forward for Council consideration and approval.
- 3. Government Transfers:** Government transfers reflect funds received from the Government of the Northwest Territories and the Federal Government, which will contribute approximately **22% of the City's 2019 revenues**.
- 4. Other:** Includes land sales and investment income which accounts for **4% of the City's revenues**.



- Taxation \$30.68M
- Government Grants \$17.07M
- User Charges \$24.85M
- Land Sales \$2.53M
- Investment Income \$0.45M

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