

CAPITAL FUND

Capital Fund Summary	2020 Actuals (\$000's)	2020 Carryforward (\$000's)	2021 Budget (\$000's)	2021 Forecast (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	Note
Revenue								
Taxation	-	-	269	269	1,000	1,000	1,000	
Government Transfers								
Formula Funding	7,828	-	7,829	7,828	7,828	7,828	7,828	
Other Grants	7,841	-	12,249	10,532	23,618	37,185	17,728	
User Charges	2,845	-	2,998	2,998	3,083	3,085	3,087	
Total Revenue	18,514	-	23,345	21,627	35,529	49,098	29,643	
Expenditures								
Expenditures	13,003	16,750	15,501	18,568	42,240	67,432	28,704	
Carryforward Projects	-	-	3,503	-	3,602	-	-	(1)
Total Expenditures	13,003	16,750	19,004	18,568	45,842	67,432	28,704	
Net Revenue (Expenditures)	5,511	(16,750)	4,341	3,059	(10,313)	(18,334)	939	
Debentures								
Debenture Proceeds	-	-	-	-	10,001	-	4,000	(2)
Debenture Interest	(464)	-	(409)	(409)	(503)	(642)	(632)	(3)
Debt Principal Repayments	(1,657)	-	(1,711)	(1,711)	(1,976)	(2,273)	(2,380)	(3)
Debenture Total	(2,121)	-	(2,120)	(2,120)	7,522	(2,915)	988	
Interfund Transfers								
To Reserve	(2,130)	-	(2,120)	(2,120)	(2,000)	(2,223)	(2,183)	
From Reserve	2,109	-	1,980	3,245	1,588	2,315	2,125	
(To) From Land Development Fund	15	-	210	-	3,398	935	2,300	
Total Interfund Transfers	(6)	-	70	1,125	2,986	1,027	2,242	
Change in Fund Balance	3,384	(16,750)	2,291	2,064	195	(20,222)	4,169	
Opening Balance	19,714	-	19,795	23,098	25,162	25,357	5,135	
Closing Balance	23,098	(16,750)	22,086	25,162	25,357	5,135	9,304	

Note:

- (1) Carryforward amounts exclude those projects to be financed by reserves and deferred revenues.
- (2) The City is planning to borrow up to \$10 Million for the Aquatic Centre in 2022 and \$4 Million for the Submarine Water Supply Line in 2024.
- (3) Debt principal repayments and debenture interest include the annual payments on existing debts and additional proposed loans.

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Property Taxation							
Debt Principal	1,657	1,711	1,711	1,976	2,410	2,806	
Debt Interest	464	409	409	503	704	825	
Additional	(2,121)	(1,851)	(1,851)	(1,479)	(2,114)	(2,631)	
Total Property Taxation	-	269	269	1,000	1,000	1,000	
Formula Funding	7,828	7,829	7,828	7,828	7,828	7,828	
Grants							
Government of Canada							
Gas Tax Rebate	2,543	6,351	7,116	6,140	19,471	5,717	
Clean Water & Wastewater Fund	163	-	-	-	-	-	
Investing in Canada Infrastructure Program	-	1,350	-	3,964	9,034	1,463	
Disaster Mitigation & Adaption Fund	79	750	113	750	750	6,750	
Community Capacity Building Fund	320	-	-	-	-	-	
Build Canada Funding	314	-	1,313	10,525	-	-	
Total Government of Canada Grants	3,419	8,451	8,542	21,379	29,255	13,930	
Government of the NWT							
Community Public Infrastructure Fund	2,810	3,718	1,754	2,159	7,850	3,718	
MACA Recreation Grant	71	80	89	80	80	80	
Other GNWT Grants	1,437	-	116	-	-	-	
Total Government of the NWT Grants	4,318	3,798	1,959	2,239	7,930	3,798	
Donations	104	-	31	-	-	-	
Total Grants	7,841	12,249	10,532	23,618	37,185	17,728	
User Charges							
Water & Sewer Allocation	847	1,000	1,000	1,000	1,000	1,000	
Water & Sewer Infrastructure Levy	1,998	1,998	1,998	2,083	2,085	2,087	
Total User Charges	2,845	2,998	2,998	3,083	3,085	3,087	



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Interfund Transfers							
From Reserves							
Information Technology	556	627	912	310	430	390	
Major Community Facility	-	-	-	-	751	-	
Mobile Equipment Replacement	1,463	1,353	2,333	1,278	1,134	1,735	
Heritage	90	-	-	-	-	-	
Total Transfers from Reserve	2,109	1,980	3,245	1,588	2,315	2,125	
To Reserve							
Information Technology	(700)	(650)	(650)	(500)	(500)	(500)	
Mobile Equipment Replacement	(1,430)	(1,470)	(1,470)	(1,500)	(1,723)	(1,683)	
Total Transfers to Reserve	(2,130)	(2,120)	(2,120)	(2,000)	(2,223)	(2,183)	
To Solid Waste Management Fund							
From Land Development Fund							
To Capital Fund	15	210	-	3,398	935	2,300	
Total Interfund Transfers	(6)	70	1,125	2,986	1,027	2,242	
Total Capital Financing	18,508	23,415	22,752	38,515	50,125	31,885	

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