



OUR YELLOWKNIFE BUDGET

THE CITY'S 2022-2024 DRAFT BUDGET PRIORITIES

Generally the priorities for the 2022 draft budget include:

- Repairing and replacing aging infrastructure - This problem is going to take years to solve and in 2022, large amounts of money have been budgeted to help improve and replace roads and water and sewer infrastructure.
- Maintaining services - The draft budget reflects plans to maintain the level of services it provides people who live in Yellowknife. Some of the services provided by the City include recreational facilities and programs, as well as summer and winter road maintenance.
- Growing and diversifying our economy - The City will work with residents, businesses and community organizations to implement recommendations from the City's 2020-2024 Economic Development Strategy to strengthen the economic base of the city and contribute to sustainable prosperity for residents and businesses. This work includes a focus in growing the tourism industry, the development of a polytechnic university and other business and local opportunities including agriculture, downtown revitalization and business resources.

COUNCIL'S GOALS AND OBJECTIVES

These are set by Council at the start of a new term. Although not all of the goals and related actions appear directly in the budget, they set the tone for recommendations made by the City while drafting the budget. The current Council's 2019-2022 goals include:

1. Growing and diversifying our economy
2. Delivering efficient and accountable government
3. Ensuring a high quality of life for all, including future generations
4. Driving strategic land development and growth opportunities

2023-2024 DRAFT BUDGET'S - WHAT'S AHEAD?

Right now the draft budgets for 2023-2024 look similar to the City's 2022 budget. That's because the main priorities, the need to replace infrastructure and maintain service levels, will remain a focus for the rest of this Council's term.

The City will also continue working to:

- Make sure it can afford its planned spending
- Ensure a high quality of life for all
- Grow and diversify our economy
- Diversify development options and promote development across the City

The City has gradually re-opened facilities and relaxed restrictions in line with the direction provided by the Chief Public Health Officer. However, there still remains uncertainty about the COVID and its potential variants. Budget 2022 will be prepared and reviewed in the the context of this uncertainty, while economic and social activities are slowly and gradually approaching "normal".

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