

2022 Our Yellowknife Budget



WHERE DOES THE MONEY COME FROM?

The City of Yellowknife receives money from the four sources listed below and in 2021, the City has budgeted to receive the following amounts:

1. Taxation - \$32.2 million

Paid by residential and commercial landowners.

2. User Fees - \$24.7 million

Paid by the users of specific programs or services, such as the Fieldhouse or water and sewer.

3. Government Transfers - \$22.6 million

Received from the territorial and federal governments and often intended for a specific purpose or project.

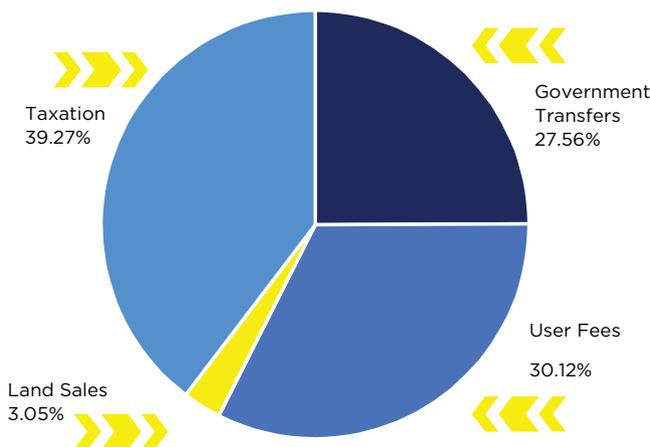
4. Land Sales - \$2.5 million

Collected by the City on the sale of land.

In light of the uncertainties presented by the COVID-19 pandemic, the City developed Budget 2021 based on conservative revenue projections and limited expenditures where feasible, including zero position growth in the City's public service.

As a percentage, in 2021, here's how the sources above account for the City's total budgeted revenues:

Total City Revenue



The graph above shows **Taxation and User Fees account for 69.39%** of the City's overall budgeted revenues, while **Government Transfers from the territorial and federal governments account for 27.56%**.

2021 CAPITAL FUND REVENUE BREAKDOWN

Capital Asset refers to equipment or infrastructure, such as roads, water and sewer pipes and buildings, which are used over more than one year to provide services to residents.

In 2021, about one-quarter of the City's overall budgeted spending goes towards capital projects, nearly all of which can't be delayed. The \$23.3 million in revenue budgeted for the City's capital project funds comes from five sources:

1. Other Government Transfers - \$10 million

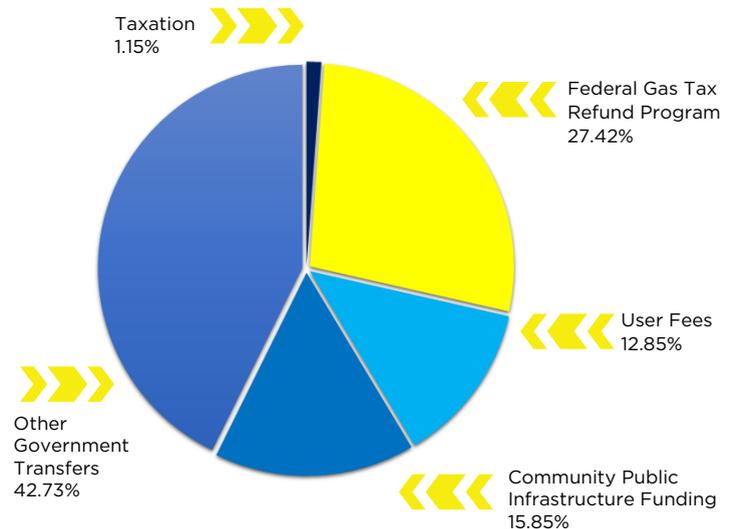
2. Federal Gas Tax Refund Program - \$6.4 million

A program which returns a portion of the tax collected on gasoline for use on environmentally friendly projects.

3. Community Public Infrastructure Funding - \$3.7 million

4. User Fees - \$3 million

5. Taxation - \$0.3 million



The graphs show that while **Taxation and User Fees** make up close to three quarters of the City's revenues, they make up **14% of the City's Capital Fund** and the **majority of capital funds are provided by transfers from other levels of government**. One of the largest of these transfers is the territorial government's Formula Funding.

For more details on the City Of Yellowknife's 2021 budget, please visit:

www.yellowknife.ca/budget

