

BUDGET SUMMARY

Summary - All Funds	2020 Actuals (\$000's)	2021 Budget (\$000's)	2021 Forecast (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	Note
Revenue							
Taxation	31,405	32,196	32,160	34,067	37,602	38,846	
Government Grants	18,721	22,606	20,626	32,334	45,901	26,444	
User Charges	23,908	24,135	25,478	25,943	26,392	26,890	
Land Sales	1,743	2,492	1,039	3,421	1,651	333	
Investment Income	807	630	683	680	680	680	
Total Revenue	76,584	82,059	79,986	96,445	112,226	93,193	
Expenditures							
General Government	12,026	13,521	14,239	14,591	15,024	15,521	
Community Services	9,441	11,179	11,083	11,577	11,811	12,058	
Public Safety	8,641	8,754	8,911	9,659	10,135	10,448	
Planning & Development	1,399	1,770	1,786	1,825	1,979	2,058	
Public Works & Engineering	7,376	8,297	7,824	8,524	8,651	8,880	
Solid Waste Management Fund	3,054	2,989	3,328	3,606	3,738	3,828	
Water & Sewer Fund	7,442	8,034	8,007	8,483	8,541	8,743	
Service Connection Failure Assistance Fund	772	933	755	938	930	922	
Land Development Fund	356	892	926	1,900	728	90	
Capital Expenditures	13,003	15,501	18,568	42,187	67,432	28,704	
Amortization	15,133	15,558	15,558	15,409	15,366	16,292	
Carryforward Projects	-	3,503	-	3,602	-	-	
Total Expenditures	78,643	90,931	90,985	122,301	144,335	107,544	
Net Revenue (Expenditures)	(2,059)	(8,872)	(10,999)	(25,856)	(32,109)	(14,351)	
Debenture Proceeds	-	-	-	10,001	-	4,000	
Debenture Interest	(464)	(409)	(409)	(503)	(642)	(632)	
Debt Principal Repayments	(1,657)	(1,711)	(1,711)	(1,976)	(2,273)	(2,380)	
Debenture Total	(2,121)	(2,120)	(2,120)	7,522	(2,915)	988	
Change in Fund Balance							
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(4,180)	(10,992)	(13,119)	(18,334)	(35,024)	(13,363)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	15,433	15,558	15,558	15,409	15,366	16,292	
Change in Fund Balance	11,253	4,566	2,439	(2,925)	(19,658)	2,929	
Opening Balance	36,286	35,470	47,539	49,978	47,053	27,395	
Closing Balance	47,539	40,036	49,978	47,053	27,395	30,324	

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Summary Budget by Object	2020 Actuals (\$000's)	2021 Budget (\$000's)	2021 Forecast (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	Note
Expenditures (by Object)							
Operations & Maintenance	21,242	24,207	24,511	26,044	26,397	27,064	
Capital	13,003	15,501	18,568	42,187	67,432	28,704	
Carryforward Projects	-	3,503	-	3,602	-	-	
Grants	663	751	741	766	796	829	
Interest on Long-term Debt	464	409	409	503	642	632	
Wages & Benefits	28,368	30,239	30,401	32,143	33,366	34,315	
Land	356	892	926	1,900	728	90	
Valuation Allowance	178	280	280	250	250	250	
Amortization	14,833	15,558	15,558	15,409	15,366	16,292	
Total Expenditures	79,107	91,340	91,394	122,804	144,977	108,176	



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Summary -Fund Balances	2020 Actuals (\$000s)	2021 Budget (\$000's)	2021 Forecast (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	Note
Operating Fund Balances							
General Fund	13,252	7,636	13,357	11,358	11,361	11,361	
Land Development Fund	8,724	9,600	8,938	7,153	7,223	5,238	
Solid Waste Management Fund	(12,673)	(12,583)	(12,788)	(13,017)	(13,005)	(12,671)	
Water & Sewer Fund	2,166	1,802	3,179	3,702	4,153	4,386	
Service Connect Failure Assistance Fund	1,812	1,610	1,989	1,989	1,989	1,989	
Total Operating Fund Balances	13,281	8,065	14,675	11,185	11,721	10,303	
Capital Fund Balance							
Capital Fund	23,098	25,589	25,162	29,202	5,378	9,547	
Carryforward Projects	-	(3,503)	-	(3,602)	-	-	
Total Capital Fund Balance	23,098	22,086	25,162	25,600	5,378	9,547	
Reserve Fund Balances							
Downtown Development Reserve	894	827	877	797	830	863	
Information Technology Reserve	1,803	1,310	1,541	1,541	1,611	1,721	
Mobile Equipment Replacement Reserve	2,260	1,409	1,397	1,619	2,208	2,156	
Major Community Facility Reserve	3,181	3,307	3,268	3,329	2,665	2,752	
Heritage Reserve	113	84	138	138	138	138	
Samuel Colley Library Donation Reserve	427	427	429	429	429	429	
Revitalization Initiative Reserve	2,416	2,416	2,416	2,416	2,416	2,416	
Community Grant Reserve	66	105	75	-	-	-	
Total Reserve Fund Balances	11,160	9,885	10,141	10,269	10,297	10,475	
Total Fund Balances	47,539	40,036	49,978	47,053	27,395	30,324	

BUDGET SUMMARY

Schedule of Grants & Donations	2020 Actuals (\$000's)	2021 Budget (\$000's)	2021 Forecast (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	Note
Government of Canada Grants							
Canada Community -Building Fund	2,543	6,351	7,116	6,140	19,471	5,717	
Canada Day Celebration (Canada Heritage)	35	25	15	25	25	25	
Clean Waste Water Agreement	163	-	-	-	-	-	
Community Capacity Building Fund	320	-	-	-	-	-	
Disaster Mitigation & Adaption Fund	79	750	113	750	750	6,750	
Indigenous Relations Advisor (INAC)	35	-	-	-	-	-	
Small Communities Fund	314	-	1,313	10,525	-	-	
Other Government of Canada Grants	138	100	104	100	100	100	
Total Federal Grants	3,627	7,226	8,661	17,540	20,346	12,592	
Government of Northwest Territories (GNWT) Grants							
CEP Transportation Initiative	7	-	56	-	-	-	
Community Public Infrastructure Funding	2,810	3,718	1,754	2,159	7,850	3,718	
COVID Safe Restart Funding	1,560	1,560	694	-	-	-	
Economic Development	426	50	599	50	50	50	
Ground Ambulance & Highway Rescue	3	37	37	37	37	37	
Investing In Canada Infrastructure Program	1,370	1,350	60	3,964	9,034	1,463	
Library Grant	105	105	110	110	110	110	
MACA Formula Funding	7,828	7,829	7,828	7,828	7,828	7,828	
Property Assessment	125	125	125	125	125	125	
Street Outreach (funding provided by Federal & Territorial Governments)	25	130	130	1	1	1	
Sports & Recreation Grant	71	80	89	80	80	80	
Water & Sewer Services	386	386	429	429	429	429	
Total GNWT Grants	14,716	15,370	11,911	14,783	25,544	13,841	
Other Contributions & Donations	378	10	54	11	11	11	
Total Grants & Donations	18,721	22,606	20,626	32,334	45,901	26,444	

Note:

- (1) The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada. From April 1, 2020 to March 31, 2021, the City received \$1,216,770 from the Government of Canada which was used to fund sheltering agencies and other related expenses. In addition, the City also received \$1,969,258 Canada's COVID-19 Economic Response Plan funding to support people experiencing and at risk of homelessness.

