

CAPITAL FUND

Capital Fund Summary	2021 Budget	2021 Actuals	2021 Carry Forward	2022 Budget	2022 Forecast	2023 Budget	2024 Budget	2025 Budget	Note
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	
Revenue									
Taxation	269	7,632	-	1,000	1,000	1,000	1,000	1,000	
Government Transfers									
Formula Funding	7,829	7,828	-	7,828	7,860	7,860	7,860	7,860	
Other Grants	12,249	8,528	-	23,618	24,470	36,255	23,473	27,531	
User Charges	2,998	3,087	-	3,083	3,082	3,094	3,098	3,102	
Total Revenue	23,345	27,075	-	35,529	36,412	48,209	35,431	39,493	
Expenditures									
Carryforward Projects	3,503	-	-	3,602	-	4,390	-	-	(1)
Total Expenditures	19,004	12,890	19,373	45,789	43,711	72,350	38,614	39,304	
Net Revenue (Expenditures)	4,341	14,185	(19,373)	(10,260)	(7,299)	(24,141)	(3,183)	189	
Debentures									
Debenture Proceeds	-	-	-	10,001	10,001	-	-	-	(2)
Debenture Interest	(409)	(410)	-	(503)	(503)	(694)	(616)	(538)	
Debt Principal Repayments	(1,711)	(1,711)	-	(1,976)	(1,976)	(2,253)	(2,280)	(2,359)	
Debenture Total	(2,120)	(2,121)	-	7,522	7,522	(2,947)	(2,896)	(2,897)	
Interfund Transfers									
To Reserve	(2,120)	(2,120)	-	(1,810)	(1,810)	(2,731)	(2,731)	(2,731)	
From Reserve	1,980	2,115	-	1,588	3,444	2,960	3,614	1,742	
(To) From Land Development Fund	210	-	-	3,398	597	900	2,000	1,000	
(To) From General Fund	-	(51)	-	-	-	-	-	-	
Total Interfund Transfers	70	(56)	-	3,176	2,231	1,129	2,883	11	
Change in Fund Balance	2,291	12,008	(19,373)	438	2,454	(25,959)	(3,196)	(2,697)	
Opening Balance	19,795	23,095	-	25,162	35,103	37,557	11,598	8,402	
Closing Balance	22,086	35,103	(19,373)	25,600	37,557	11,598	8,402	5,705	

Note:

- (1) Carryforward amounts exclude those projects to be financed by reserves and deferred revenues.
- (2) The City borrowed \$10 million for the Aquatic Centre in 2022.

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Property Taxation								
Debt Principal	1,711	1,711	1,976	1,976	2,253	2,280	2,359	
Debt Interest	409	410	503	503	694	616	538	
Additional	(1,851)	5,511	(1,479)	(1,479)	(1,947)	(1,896)	(1,897)	
Total Property Taxation	269	7,632	1,000	1,000	1,000	1,000	1,000	
Formula Funding	7,829	7,828	7,828	7,860	7,860	7,860	7,860	
Grants								
Government of Canada								
Canada Community -Building Fund	6,351	5,463	6,140	5,989	19,471	5,717	5,717	
Disaster Mitigation & Adaption Fund	750	74	750	750	750	6,750	15,848	
Small Communities Fund	-	622	10,525	11,964	-	-	-	
Other Government of Canada Grants	-	100	-	-	-	-	-	
Total Government of Canada Grants	7,101	6,259	17,415	18,703	20,221	12,467	21,565	
Government of the NWT								
Community Public Infrastructure Fund	3,718	2,140	2,159	1,965	7,850	3,718	3,718	
Investing in Canada Infrastructure Program	1,350	118	3,964	3,256	8,104	7,208	2,168	
MACA Recreation Grant	80	9	80	160	80	80	80	
Other GNWT Grants	-	(6)	-	85	-	-	-	
Total Government of the NWT Grants	5,148	2,261	6,203	5,466	16,034	11,006	5,966	
Donations	-	8	-	301	-	-	-	
Total Grants	12,249	8,528	23,618	24,470	36,255	23,473	27,531	
User Charges								
Water & Sewer Allocation	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
Water & Sewer Infrastructure Levy	1,998	2,087	2,083	2,082	2,094	2,098	2,102	
Total User Charges	2,998	3,087	3,083	3,082	3,094	3,098	3,102	



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Interfund Transfers								
From Reserves								
Information Technology	627	477	310	714	327	400	295	
Major Community Facility	-	-	-	2,430	751	-	-	
Mobile Equipment Replacement	1,353	1,638	1,278	300	1,882	3,214	1,447	
Total Transfers from Reserve	1,980	2,115	1,588	3,444	2,960	3,614	1,742	
To Reserve								
Information Technology	(650)	(650)	(310)	(310)	(500)	(500)	(500)	
Mobile Equipment Replacement	(1,470)	(1,470)	(1,500)	(1,500)	(2,231)	(2,231)	(2,231)	
Total Transfers to Reserve	(2,120)	(2,120)	(1,810)	(1,810)	(2,731)	(2,731)	(2,731)	
To General Fund								
From Capital Fund	-	(51)	-	-	-	-	-	
From Land Development Fund								
To Capital Fund	210	-	3,398	597	900	2,000	1,000	
Total Interfund Transfers	70	(56)	3,176	2,231	1,129	2,883	11	
Total Capital Financing	23,415	27,019	38,705	38,643	49,338	38,314	39,504	

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