

BUDGET SUMMARY

Summary -All Funds	2021 Budget (\$000's)	2021 Actuals (\$000's)	2022 Budget (\$000's)	2022 Forecast (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	Note
Revenue								
Taxation	32,196	32,234	34,067	34,080	36,796	40,762	43,446	
Government Grants	22,606	18,661	32,334	34,099	45,116	32,221	36,278	
User Charges	24,135	26,972	25,943	26,086	26,915	27,526	27,850	
Land Sales	2,492	3,118	3,421	1,376	1,958	1,173	333	
Investment Income	630	646	680	1,205	1,180	680	680	
Total Revenue	82,059	81,631	96,445	96,846	111,965	102,362	108,587	
Expenditures								
General Government	13,521	12,880	14,591	15,094	15,534	15,803	16,210	
Community Services	11,179	9,895	11,577	11,643	12,266	13,661	15,455	
Public Safety	8,754	8,465	9,659	9,575	10,445	10,897	11,093	
Planning & Development	1,770	1,582	1,825	1,586	2,074	2,184	2,246	
Public Works & Engineering	8,297	7,638	8,524	8,943	9,065	9,193	9,341	
Solid Waste Management Fund	2,989	(931)	3,606	3,708	4,434	4,520	4,611	
Water & Sewer Fund	8,034	7,398	8,483	8,429	9,054	8,920	9,049	
Service Connection Failure Assistance Fund	933	1,203	938	938	927	919	910	
Land Development Fund	892	1,362	1,900	2,634	789	626	80	
Capital Expenditures	15,501	12,890	42,187	43,711	67,960	38,614	39,304	
Amortization	15,558	14,801	15,409	15,409	15,221	15,538	17,951	
Carryforward Projects	3,503	-	3,602	-	4,390	-	-	
Total Expenditures	90,931	77,183	122,301	121,670	152,159	120,875	126,250	
Net Revenue (Expenditures)	(8,872)	4,448	(25,856)	(24,824)	(40,194)	(18,513)	(17,663)	
Debt								
Debt Proceeds	-	-	10,001	10,001	-	-	-	
Debt Interest	(409)	(410)	(503)	(503)	(694)	(616)	(538)	
Debt Principal Repayments	(1,711)	(1,711)	(1,976)	(1,976)	(2,253)	(2,280)	(2,359)	
Debt Total	(2,120)	(2,121)	7,522	7,522	(2,947)	(2,896)	(2,897)	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(10,992)	2,327	(18,334)	(17,302)	(43,141)	(21,409)	(20,560)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	15,558	14,835	15,409	15,409	15,221	15,538	17,951	
Change in Fund Balance	4,566	17,162	(2,925)	(1,893)	(27,920)	(5,871)	(2,609)	
Opening Balance	35,470	47,513	49,978	64,675	62,782	34,862	28,991	
Closing Balance	40,036	64,675	47,053	62,782	34,862	28,991	26,382	

BUDGET SUMMARY

Summary Budget by Object	2021 Budget (\$000's)	2021 Actuals (000's)	2022 Budget (\$000's)	2022 Forecast (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	Note
Expenditures (by Object)								
Operations & Maintenance	24,207	18,340	26,044	27,573	28,260	28,668	30,082	
Capital	15,497	12,517	42,187	43,711	67,960	38,614	39,304	
Carryforward Projects	3,503	-	3,602	-	4,390	-	-	
Grants	751	712	766	756	896	979	1,015	
Interest on Long-term Debt	413	783	503	503	694	616	538	
Wages & Benefits	30,239	29,270	32,143	31,337	34,433	36,240	37,608	
Land	892	1,362	1,900	2,634	789	626	80	
Valuation Allowance	280	87	250	250	210	210	210	
Amortization	15,558	14,522	15,409	15,409	15,221	15,538	17,951	
Total Expenditures	91,340	77,593	122,804	122,173	152,853	121,491	126,788	



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Summary - Fund Balances	2021 Budget (\$000's)	2021 Actuals (\$000s)	2022 Budget (\$000's)	2022 Forecast (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	Note
Operating Fund Balances								
General Fund	7,636	10,741	11,358	9,547	8,055	7,762	7,785	
Land Development Fund	9,600	10,342	7,153	10,853	11,062	9,538	8,709	
Solid Waste Management Fund	(12,583)	(8,102)	(13,017)	(8,373)	(8,798)	(8,819)	(8,819)	
Water & Sewer Fund	1,802	3,571	3,702	4,150	4,124	4,219	4,173	
Service Connect Failure Assistance Fund	1,610	1,556	1,989	1,556	1,556	1,556	1,556	
Total Operating Fund Balances	8,065	18,108	11,185	17,733	15,999	14,256	13,404	
Capital Fund Balance								
Capital Fund	25,589	35,103	29,201	37,557	15,988	8,401	5,704	
Carryforward Projects	(3,503)	-	(3,602)	-	(4,390)	-	-	
Total Capital Fund Balance	22,086	35,103	25,599	37,557	11,598	8,401	5,704	
Reserve Fund Balances								
Downtown Development Reserve	827	928	797	995	908	771	634	
Information Technology Reserve	1,310	1,977	1,541	1,573	1,746	1,846	2,051	
Mobile Equipment Replacement Reserve	1,409	2,275	1,619	3,475	3,824	2,841	3,625	
Major Community Facility Reserve	3,307	3,220	3,329	851	187	274	361	
Heritage Reserve	84	141	138	141	141	141	141	
Samuel Colley Library Donation Reserve	427	429	429	431	433	434	435	
Revitalization Initiative Reserve	2,416	2,416	2,416	-	-	-	-	
Community Grant Reserve	105	77	-	25	25	25	25	
Total Reserve Fund Balances	9,885	11,463	10,269	7,491	7,264	6,332	7,272	
Total Fund Balances	40,036	64,675	47,053	62,782	34,862	28,991	26,382	

BUDGET SUMMARY

Schedule of Grants & Donations	2021 Budget (\$000's)	2021 Actuals (\$000's)	2022 Budget (\$000's)	2022 Forecast (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	Note
Government of Canada Grants								
Canada Community - Building Fund	6,351	5,463	6,140	5,989	19,471	5,717	5,717	
Canada Day Celebration (Canada Heritage)	25	55	25	128	25	25	25	
Destination Marketing Organization (CanNor)	-	100	-	-	-	-	-	
Disaster Mitigation & Adaption Fund	750	74	750	750	750	6,750	15,848	
Small Communities Fund	-	622	10,525	11,964	-	-	-	
Other Government of Canada Grants	100	216	100	100	100	100	100	
Total Federal Grants	7,226	6,530	17,540	18,931	20,346	12,592	21,690	
Government of Northwest Territories (GNWT) Grants								
Asset Retirement Obligations	-	-	-	40	-	-	-	
Community Public Infrastructure Funding	3,718	2,140	2,159	1,965	7,850	3,718	3,718	
COVID Safe Restart Funding	1,560	732	-	-	-	-	-	
Economic Development	50	377	50	809	163	50	50	
Ground Ambulance & Highway Rescue	37	74	37	37	37	37	37	
Investing In Canada Infrastructure Program	1,350	118	3,964	3,256	8,104	7,208	2,168	
Library Grant	105	108	110	110	110	110	110	
MACA Formula Funding	7,829	7,828	7,828	7,860	7,860	7,860	7,860	
Property Assessment	125	137	125	125	125	125	125	
Street Outreach (funding provided by Federal & Territorial Governments)	130	162	1	25	1	1	1	
Sports & Recreation Grant	80	9	80	160	80	80	80	
Water & Sewer Services	386	434	429	429	429	429	429	
Total GWNT Grants	15,370	12,119	14,783	14,816	24,759	19,618	14,578	
Other Contributions & Donations	10	12	11	352	11	11	10	
Total Grants & Donations	22,606	18,661	32,334	34,099	45,116	32,221	36,278	

The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada. From April 1, 2021 to March 31, 2022, the City received \$1,206,770 from the Government of Canada which was used to fund sheltering agencies and other related expenses. In addition, the City also received \$1,209,284 one-time funding to support the Reaching Home initiatives.

