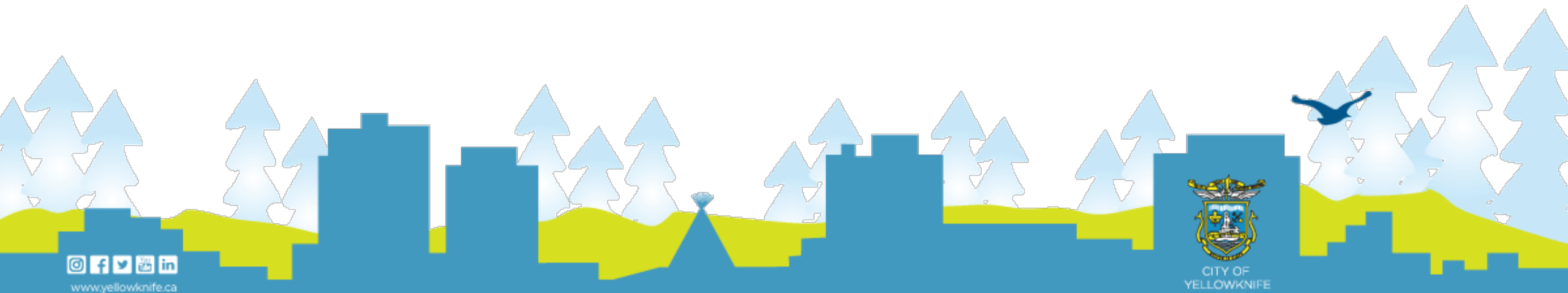


Budget 2023 Update

Governance and Priorities Committee

September 12, 2022



Budget 2023

- Uncertainty
- Inflation
- Supply Chains
- Workforce
- Mine Closures
- Housing
- Visitors Centre
- Tourism
- Downtown Revitalization
- Aquatic Centre
- Polytechnic University
- Developments

Agenda

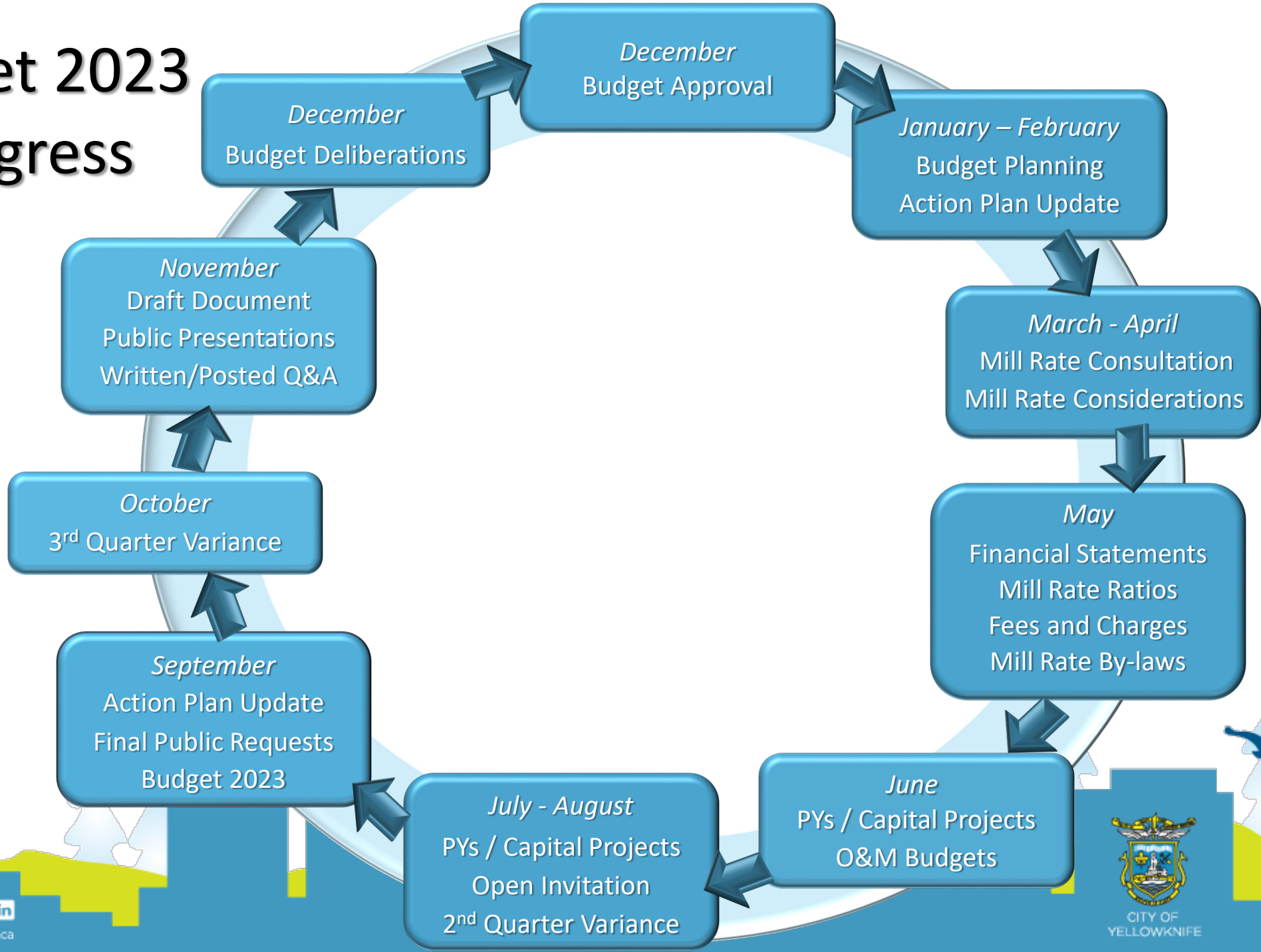
- Pillars
- Progress
- Staffing Considerations
- Capital Highlights
- O&M Highlights
- Next Steps

Budget 2022 Pillars



** Government Finance Officers Association
National Advisory Council on State and Local Budgeting*

Budget 2023 Progress



Staffing Considerations

Infrastructure Growth

Service & Programs Demands

Legal & Regulatory Requirements

Stakeholders Expectations

Asset Management

Dispatch

Human Resources

Environmental Monitoring and Compliance

Fundamentals



Core
Services

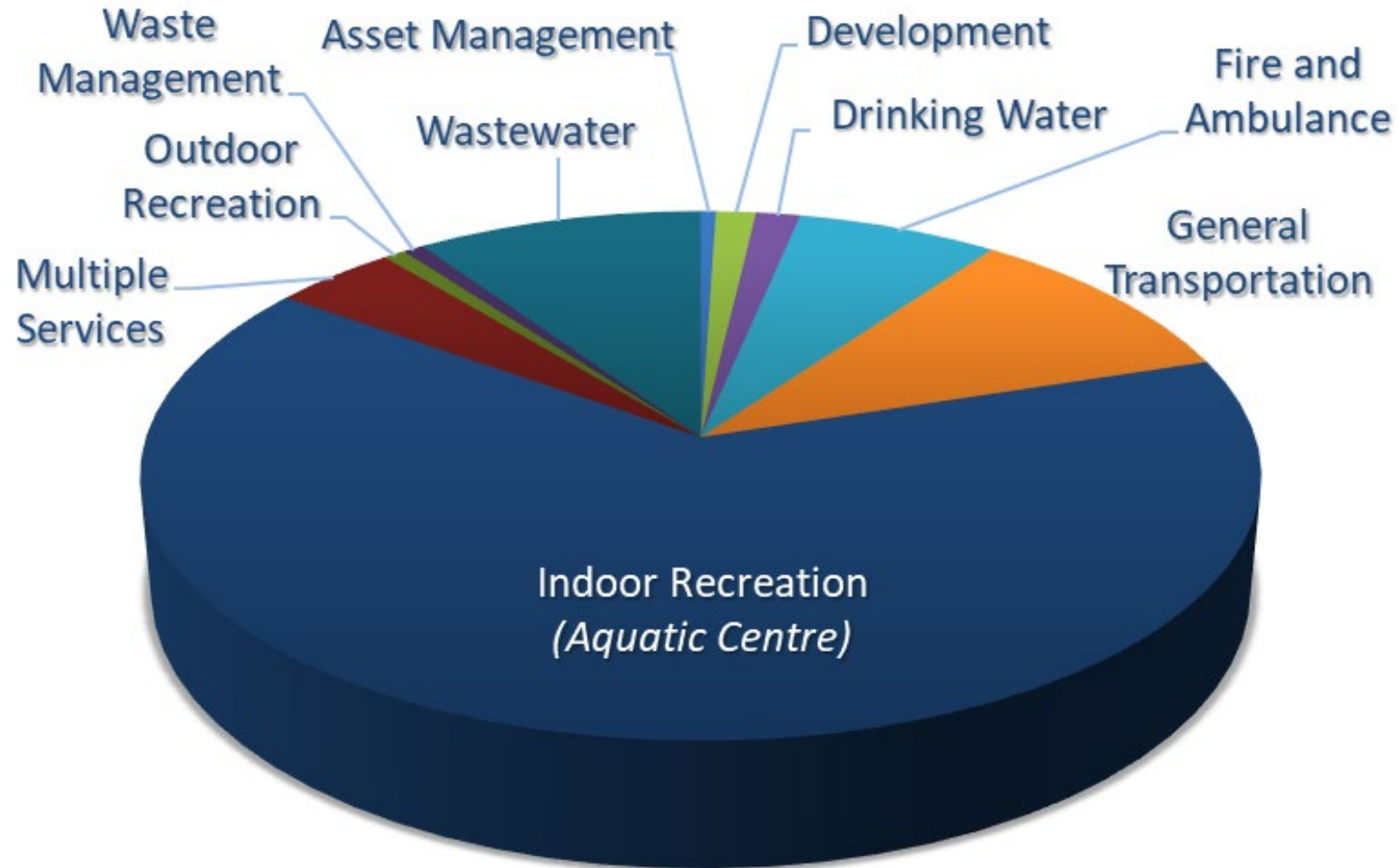
Facilities

Programs

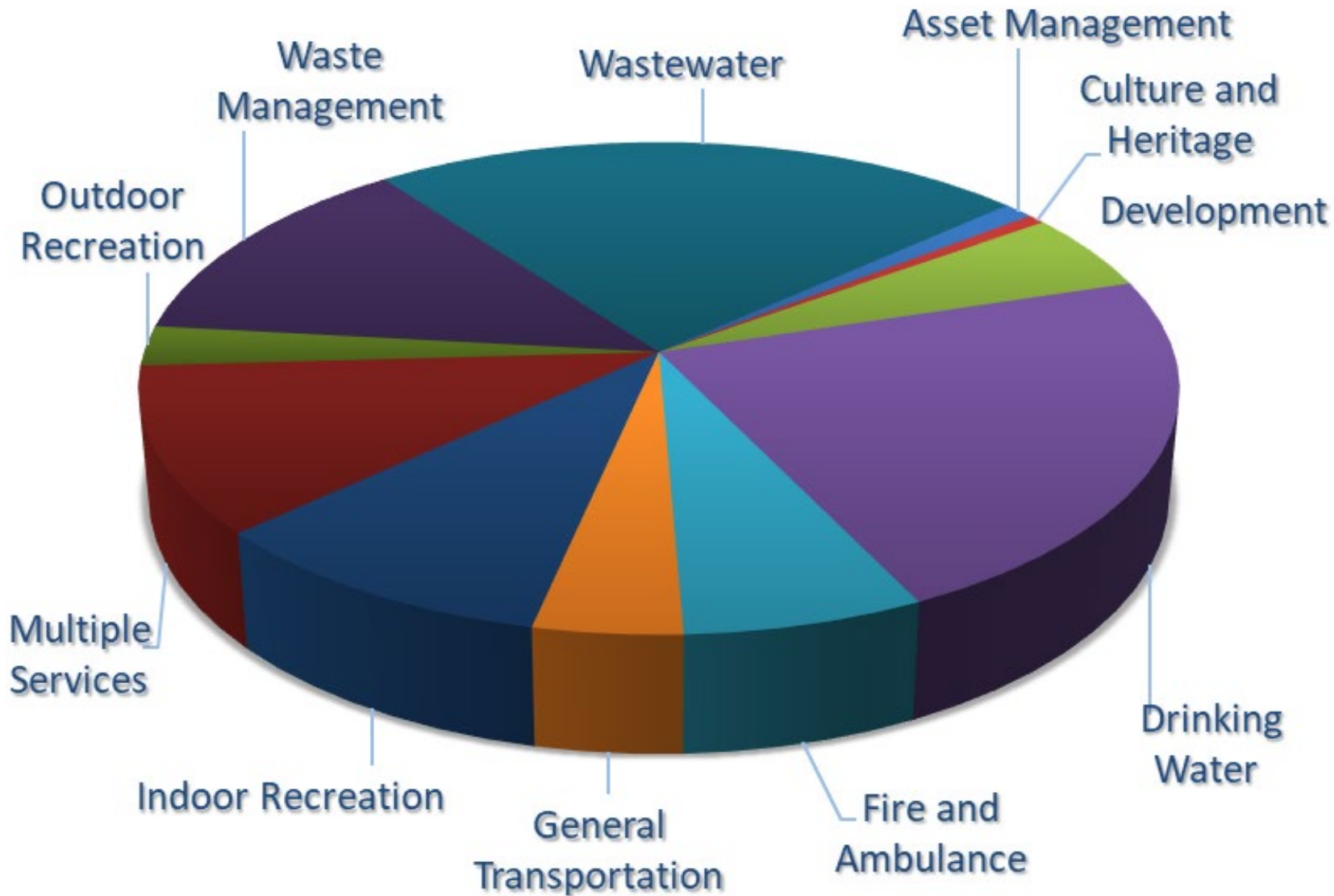
Budget 2023 – Capital Projects

- Capital Projects
 - Essential
- Evaluation Matrix
 - Asset Management Lens
 - Service, Risk, Impact/Alignment
 - Ranked
 - Service Registry

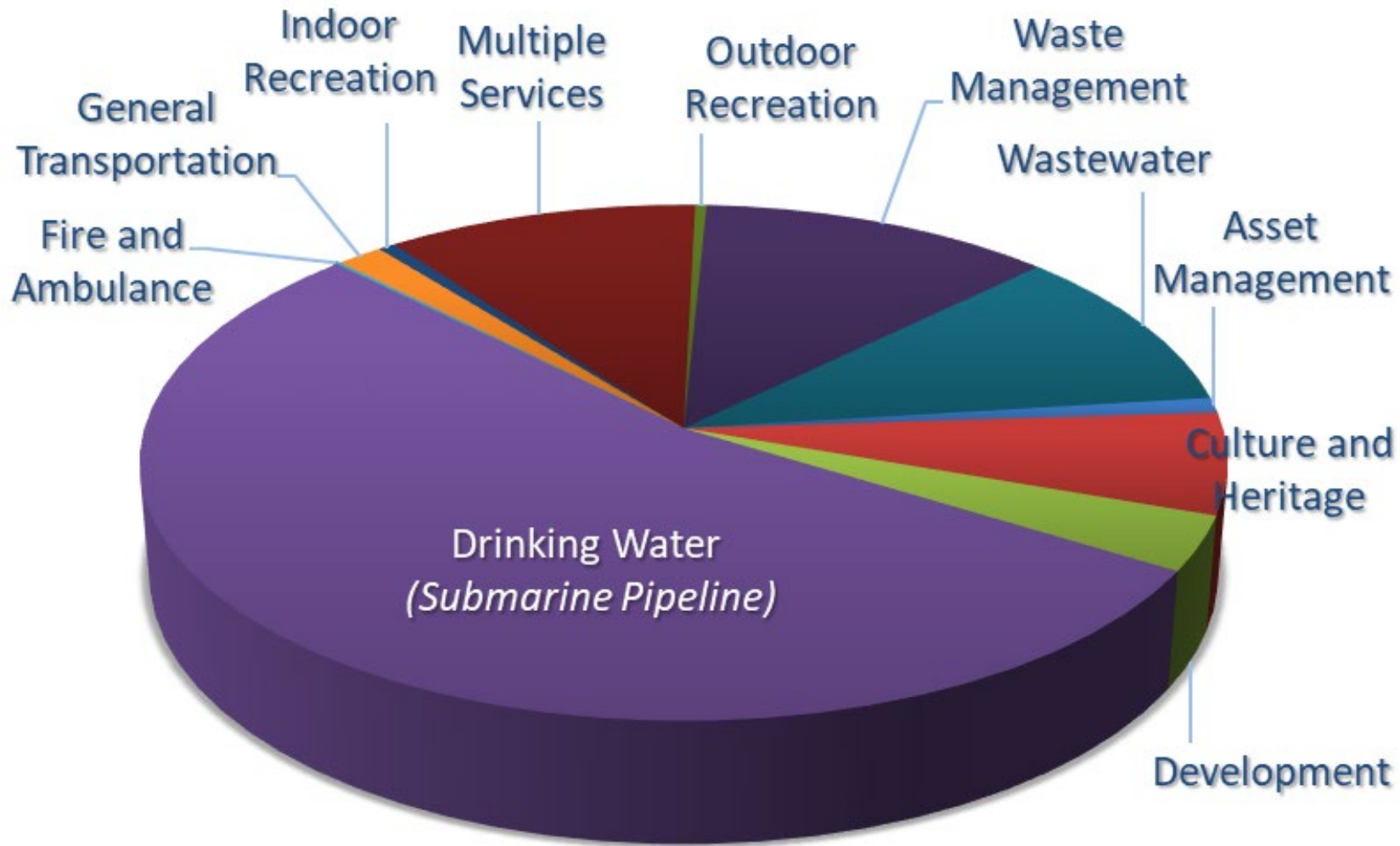
Proposed Capital Investment by Service - 2023



Proposed Capital Investment by Service - 2024



Proposed Capital Investment by Service - 2025



O&M Highlights

Area	Change	
Aquatic Centre	TBD	Mid-2024
Reconciliation	\$150,000	Annual
Classification System Update	\$230,000	One-Time
Recreation Software	\$60,000	One-Time

Next Steps

November 7th GPC

- Draft Budget

November 21st Council

- Public Presentations

December 5th

- Deliberations Begin

December 12th

- Budget Approval

Questions?

