

BUDGET SUMMARY

Summary -All Funds	2023 Budget (\$000's)	2023 Actuals (\$000's)	2024 Budget (\$000's)	2024 Forecast (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	2027 Budget (\$000's)	Note
Revenue								
Taxation	35,735	35,841	37,858	37,877	40,433	44,462	47,820	
Government Grants	45,041	40,838	20,899	25,929	35,605	22,145	15,800	
User Charges	27,299	27,530	27,931	28,968	29,859	31,141	32,267	
Land Sales	1,958	2,419	1,500	2,065	1,032	2,381	931	
Investment Income	1,180	5,411	5,182	4,098	2,345	2,345	2,345	
Total Revenue	111,213	112,039	93,370	98,937	109,274	102,474	99,163	
Expenditures								
General Government	15,545	15,158	16,637	16,167	17,635	17,914	18,337	
Community Services	12,210	10,137	13,365	13,112	15,586	16,033	16,665	
Planning & Development	2,024	1,661	2,557	2,527	3,141	3,363	3,382	
Public Safety	10,136	19,712	11,006	10,916	11,567	12,075	12,639	
Public Works & Engineering	9,078	9,005	9,348	9,796	10,578	10,912	11,298	
Solid Waste Management Fund	4,437	1,896	3,683	3,674	3,798	3,940	4,106	
Water & Sewer Fund	9,106	8,055	9,447	9,558	10,699	11,002	11,429	
Service Connection Failure Assistance Fund	927	1,617	927	1,575	1,670	1,716	1,764	
Land Development Fund	789	724	426	447	437	445	454	
Capital Expenditures	67,885	40,372	23,466	47,854	37,534	49,809	16,675	
Amortization	15,221	16,789	15,993	15,993	16,382	16,382	16,382	
Carryforward Projects	4,390	-	31,545	-	13,060	-	-	
Total Expenditures	151,748	125,126	138,400	131,619	142,087	143,591	113,131	
Net Revenue (Expenditures)	(40,535)	(13,087)	(45,030)	(32,682)	(32,813)	(41,117)	(13,968)	
Debt Interest	(694)	(693)	(616)	(616)	(541)	(458)	(373)	
Debt Principal Repayments	(2,253)	(2,253)	(2,280)	(2,280)	(2,360)	(2,441)	(2,526)	
Debt Total	(2,947)	(2,946)	(2,896)	(2,896)	(2,901)	(2,899)	(2,899)	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(43,482)	(16,033)	(47,926)	(35,578)	(35,714)	(44,016)	(16,867)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	15,221	16,070	15,993	15,993	16,382	16,382	16,382	
Change in Fund Balance	(28,261)	37	(31,933)	(19,585)	(19,332)	(27,634)	(485)	
Opening Balance	62,780	96,149	89,654	96,186	76,601	57,269	29,635	
Closing Balance	34,519	96,186	57,721	76,601	57,269	29,635	29,150	

BUDGET SUMMARY

Summary Budget by Object	2023 Budget (\$000's)	2023 Actuals (000's)	2024 Budget (\$000's)	2024 Forecast (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	2027 Budget (\$000's)	Note
Expenditures (by Object)								
Operations & Maintenance	28,242	34,885	28,547	29,326	33,018	33,191	33,955	
Capital	67,885	40,372	23,466	47,854	37,534	49,809	16,675	
Carryforward Projects	4,390	-	31,545	-	13,060	-	-	
Grants	896	790	979	1,012	1,009	1,039	1,064	
Interest on Long-term Debt	694	693	616	616	541	458	373	
Wages & Benefits	34,115	30,951	37,269	36,812	40,447	42,525	44,401	
Land	789	724	426	447	437	445	454	
Valuation Allowance	210	615	175	175	200	200	200	
Amortization	15,221	16,789	15,993	15,993	16,382	16,382	16,382	
Total Expenditures	152,442	125,819	139,016	132,235	142,628	144,049	113,504	



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Summary - Fund Balances	2023 Budget (\$000's)	2023 Actuals (\$000s)	2024 Budget (\$000's)	2024 Forecast (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	2027 Budget (\$000's)	Note
Operating Fund Balances								
General Fund	8,048	14,752	13,922	14,061	9,065	6,061	5,493	
Land Development Fund	11,062	10,659	9,423	9,554	9,802	9,369	9,454	
Solid Waste Management Fund	(8,801)	5,452	4,731	5,720	5,843	5,809	5,617	
Water & Sewer Fund	4,072	4,917	3,099	3,935	1,818	(275)	(2,425)	
Service Connect Failure Assistance Fund	1,556	715	1,421	67	(322)	(458)	(343)	
Total Operating Fund Balances	15,937	36,495	32,596	33,337	26,206	20,506	17,796	
Capital Fund Balance								
Capital Fund	15,913	47,681	47,739	30,734	31,195	(4,979)	(4,107)	
Carryforward Projects	(4,390)	-	(31,545)	-	(13,060)	-	-	
Total Capital Fund Balance	11,523	47,681	16,194	30,734	18,135	(4,979)	(4,107)	
Reserve Fund Balances								
Downtown Development Reserve	908	812	619	747	622	497	372	
Information Technology Reserve	1,541	1,589	1,627	1,649	1,654	1,650	1,510	
Mobile Equipment Replacement Reserve	3,824	5,714	2,633	6,210	6,659	7,898	9,447	
Major Community Facility Reserve	187	934	967	994	1,054	1,114	1,174	
Heritage Reserve	141	174	174	174	174	174	174	
Samuel Colley Library Donation Reserve	433	444	455	453	462	471	480	
Revitalization Initiative Reserve	-	2,275	2,416	2,275	2,275	2,275	2,275	
Community Grant Reserve	25	68	40	28	28	28	28	
Total Reserve Fund Balances	7,059	12,010	8,931	12,530	12,928	14,107	15,460	
Total Fund Balances	34,519	96,186	57,721	76,601	57,269	29,634	29,149	

BUDGET SUMMARY

Schedule of Grants & Donations	2023 Budget (\$000's)	2023 Actuals (\$000's)	2024 Budget (\$000's)	2024 Forecast (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	2027 Budget (\$000's)	Note
Government of Canada Grants								
Canada Community - Building Fund	19,471	12,327	3,548	10,958	11,220	5,926	3,926	
Canada Day Celebration (Canada Heritage)	25	35	25	25	25	25	25	
Disaster Mitigation & Adaption Fund	750	938	-	-	-	-	-	
Housing Accelerator Fund	-	-	-	105	2,107	2,107	2,107	
Wildfire Reimbursement	-	8,106	-	-	-	-	-	
Small Communities Fund	-	3,393	-	-	-	-	-	
Other Government of Canada Grants	100	575	100	100	100	100	100	
Total Government of Canada Grants	20,346	25,374	3,673	11,188	13,452	8,158	6,158	
Government of Northwest Territories (GNWT) Grants								
Community Public Infrastructure Funding	7,775	2,631	3,293	4,440	4,546	4,581	236	
Community Government Carbon Tax Revenue Sharing Grants	-	-	-	-	629	-	-	
Economic Development	163	337	255	255	255	255	255	
Ground Ambulance & Highway Rescue	37	74	37	201	37	37	37	
Installation of Hydrant for Sobering Centre	-	-	330	330	-	-	-	
Investing In Canada Infrastructure Program	8,104	3,791	4,695	402	7,571	-	-	
Library Grant	110	110	110	110	110	110	110	
Municipal and Community Affairs (MACA) Formula Funding	7,860	7,860	7,860	8,284	8,284	8,284	8,284	
Property Assessment	125	125	125	125	125	125	125	
Street Outreach (funding provided by Federal & Territorial Governments)	1	-	1	-	1	1	1	
Sports & Recreation Grant	80	80	80	80	80	80	80	
Water & Sewer Services	429	429	429	503	503	503	503	
Total Government of the Northwest Territories Grants	24,684	15,437	17,215	14,730	22,141	13,976	9,631	
Other Contributions & Donations	11	27	11	11	12	11	11	
Total Grants & Donations	45,041	40,838	20,899	25,929	35,605	22,145	15,800	

