

SERVICE CONNECTION FAILURE ASSISTANCE FUND

The Service Connection Failure Assistance Fund provides property owners with financial support towards the repair of water and sewer service failures that occur between the City main and a building

foundation. It is funded by a levy on monthly utility bills and governed by City of Yellowknife By-law No. 4664.

| Service Connection Failure Assistance Fund | 2023 Budget (\$000's) | 2023 Actuals (\$000's) | 2024 Budget (\$000's) | 2024 Forecast (\$000's) | 2025 Budget (\$000's) | 2026 Budget (\$000's) | 2027 Budget (\$000's) | Note |
|--|-----------------------------|------------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| Revenue | | | | | | | | |
| User Charges | | | | | | | | |
| Insurance Premium | 1,210 | 1,212 | 1,210 | 1,210 | 1,541 | 1,849 | 2,157 | (1) |
| Insurance Deductible | 40 | 38 | 40 | 40 | 40 | 40 | 40 | |
| Total Revenue | 1,250 | 1,250 | 1,250 | 1,250 | 1,581 | 1,889 | 2,197 | |
| Expenditures (By Object) | | | | | | | | |
| Contracted Services | 802 | 1,495 | 802 | 1,450 | 1,545 | 1,591 | 1,639 | |
| Materials | 125 | 122 | 125 | 125 | 125 | 125 | 125 | |
| Labour & Equipment | 323 | 335 | 323 | 323 | 300 | 309 | 318 | (2) |
| Total Expenditures | 1,250 | 1,952 | 1,250 | 1,898 | 1,970 | 2,025 | 2,082 | |
| Net Revenue (Expenditure) | - | (702) | - | (648) | (389) | (136) | 115 | |
| Interfund Transfers | | | | | | | | |
| Total Interfund Transfers | - | - | - | - | - | - | - | |
| Change in Fund Balance | - | (702) | - | (648) | (389) | (136) | 115 | |
| Opening Balance | 1,556 | 1,417 | 1,421 | 715 | 67 | (322) | (458) | |
| Closing Balance | 1,556 | 715 | 1,421 | 67 | (322) | (458) | (343) | |

Note:

- (1) Revenues are estimated based on monthly user fee per equivalent residential unit (ERU) increasing from \$10 to \$12.50 in 2025, \$15 in 2026 and \$17.50 in 2027.
- (2) Labour & equipment expenditures are internal transfers from the Water & Sewer Fund.

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