

# BUDGET SUMMARY

| Summary - All Funds  | 2024            | 2024            | 2025            | 2025            | 2026            | 2027           | 2028           |      |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|------|
|  | Budget          | Actuals         | Budget          | Forecast        | Budget          | Budget         | Budget         | Note |
|  | (\$000's)       | (\$000's)       | (\$000's)       | (\$000's)       | (\$000's)       | (\$000's)      | (\$000's)      |      |
| <b>Revenue</b>   |                 |                 |                 |                 |                 |                |                |      |
| Taxation   | 37,858          | 37,933          | 40,433          | 40,425          | 43,572          | 47,213         | 51,327         |      |
| Government Grants  | 20,899          | 26,784          | 35,605          | 42,341          | 33,808          | 34,843         | 22,549         |      |
| User Charges   | 27,931          | 29,768          | 29,859          | 30,390          | 32,146          | 34,025         | 36,106         |      |
| Land Sales   | 1,500           | 1,789           | 1,032           | 1,032           | 1,582           | 3,032          | 2,487          |      |
| Investment Income  | 5,182           | 4,908           | 2,345           | 3,532           | 4,402           | 4,039          | 4,115          |      |
| <b>Total Revenue</b>   | <b>93,370</b>   | <b>101,182</b>  | <b>109,274</b>  | <b>117,720</b>  | <b>115,510</b>  | <b>123,152</b> | <b>116,584</b> |      |
| <b>Expenditures</b>  |                 |                 |                 |                 |                 |                |                |      |
| General Government   | 16,637          | 16,981          | 17,635          | 18,232          | 19,523          | 18,978         | 19,801         |      |
| Community Services   | 13,365          | 12,110          | 15,586          | 16,428          | 17,796          | 18,581         | 19,349         |      |
| Planning & Development   | 2,557           | 1,952           | 3,141           | 2,674           | 3,316           | 3,437          | 3,604          |      |
| Public Safety  | 11,006          | 11,463          | 11,567          | 10,208          | 12,518          | 12,833         | 13,330         |      |
| Public Works & Engineering   | 9,348           | 9,601           | 10,578          | 9,815           | 10,914          | 11,123         | 11,621         |      |
| Solid Waste Management Fund  | 3,683           | 2,366           | 3,798           | 2,557           | 3,378           | 3,576          | 3,654          |      |
| Water & Sewer Fund   | 9,447           | 9,072           | 10,699          | 10,888          | 10,819          | 11,162         | 11,651         |      |
| Service Connection Failure Assistance Fund                                       | 927             | 1,514           | 1,670           | 1,670           | 1,716           | 1,764          | 1,813          |      |
| Land Development Fund  | 426             | 1,138           | 437             | 1,106           | 537             | 544            | 899            |      |
| Capital Expenditures   | 23,466          | 39,430          | 37,534          | 51,336          | 31,521          | 33,037         | 14,050         |      |
| Amortization & Asset Retirement Obligations                                      | 15,993          | 34,601          | 16,382          | 17,200          | 18,431          | 17,149         | 17,512         |      |
| Carryforward Projects  | 31,545          | -               | 13,060          | -               | 18,505          | -              | -              |      |
| <b>Total Expenditures</b>  | <b>138,400</b>  | <b>140,228</b>  | <b>142,087</b>  | <b>142,114</b>  | <b>148,974</b>  | <b>132,184</b> | <b>117,284</b> |      |
| <b>Net Revenue (Expenditures)</b>  | <b>(45,030)</b> | <b>(39,046)</b> | <b>(32,813)</b> | <b>(24,394)</b> | <b>(33,464)</b> | <b>(9,032)</b> | <b>(700)</b>   |      |
| Debt Interest  | (616)           | (614)           | (541)           | (541)           | (458)           | (373)          | (291)          |      |
| Debt Principal Repayments  | (2,280)         | (2,280)         | (2,360)         | (2,360)         | (2,442)         | (2,527)        | (1,663)        |      |
| <b>Debt Total</b>  | <b>(2,896)</b>  | <b>(2,894)</b>  | <b>(2,901)</b>  | <b>(2,901)</b>  | <b>(2,900)</b>  | <b>(2,900)</b> | <b>(1,954)</b> |      |
| <b>Change in Fund Balance</b>  |                 |                 |                 |                 |                 |                |                |      |
| Before Reallocation of Expenses Related to Investment in Tangible Capital Assets | (47,926)        | (41,940)        | (35,714)        | (27,295)        | (36,364)        | (11,932)       | (2,654)        |      |
| Reallocation of Expenses Related to Investment in Tangible Capital Assets        | 15,993          | 16,660          | 16,382          | 16,382          | 17,603          | 16,277         | 16,596         |      |
| <b>Change in Fund Balance</b>  | <b>(31,933)</b> | <b>(25,280)</b> | <b>(19,332)</b> | <b>(10,913)</b> | <b>(18,761)</b> | <b>4,345</b>   | <b>13,942</b>  |      |
| <b>Opening Balance</b>   | <b>89,654</b>   | <b>102,956</b>  | <b>76,601</b>   | <b>77,676</b>   | <b>66,763</b>   | <b>48,002</b>  | <b>52,347</b>  |      |
| <b>Closing Balance</b>   | <b>57,721</b>   | <b>77,676</b>   | <b>57,269</b>   | <b>66,763</b>   | <b>48,002</b>   | <b>52,347</b>  | <b>66,289</b>  |      |

# BUDGET SUMMARY

| Summary Budget by Object                    | 2024<br>Budget<br>(\$000's) | 2024<br>Actuals<br>(000's) | 2025<br>Budget<br>(\$000's) | 2025<br>Forecast<br>(\$000's) | 2026<br>Budget<br>(\$000's) | 2027<br>Budget<br>(\$000's) | 2028<br>Budget<br>(\$000's) | Note |
|---|-----------------------------|----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| <b>Expenditures (by Object)</b>             |                             |                            |                             |                               |                             |                             |                             |      |
| Operations & Maintenance                    | 28,547                      | 46,733                     | 33,018                      | 32,275                        | <b>34,438</b>               | 34,382                      | 35,581                      |      |
| Capital                                     | 23,466                      | 39,430                     | 37,534                      | 51,336                        | <b>31,521</b>               | 33,037                      | 14,050                      |      |
| Carryforward Projects                       | 31,545                      | -                          | 13,060                      | -                             | <b>18,505</b>               | -                           | -                           |      |
| Grants                                      | 979                         | 793                        | 1,009                       | 1,054                         | <b>1,048</b>                | 1,078                       | 1,108                       |      |
| Interest on Long-term Debt                  | 616                         | 614                        | 541                         | 541                           | <b>458</b>                  | 373                         | 291                         |      |
| Wages & Benefits                            | 37,269                      | 35,038                     | 40,447                      | 38,943                        | <b>44,124</b>               | 45,794                      | 47,934                      |      |
| Land Administration                         | 426                         | 1,138                      | 437                         | 1,106                         | <b>537</b>                  | 544                         | 899                         |      |
| Valuation Allowance                         | 175                         | 436                        | 200                         | 200                           | <b>370</b>                  | 200                         | 200                         |      |
| Amortization & Asset Retirement Obligations | 15,993                      | 16,660                     | 16,382                      | 17,200                        | <b>18,431</b>               | 17,149                      | 17,512                      |      |
| <b>Total Expenditures</b>                   | <b>139,016</b>              | <b>140,842</b>             | <b>142,628</b>              | <b>142,655</b>                | <b>149,432</b>              | <b>132,557</b>              | <b>117,575</b>              |      |



# BUDGET SUMMARY

| Summary - Fund Balances                 | 2024          | 2024          | 2025          | 2025          | 2026          | 2027          | 2028          |      |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|
|   | Budget        | Actuals       | Budget        | Forecast      | Budget        | Budget        | Budget        | Note |
|   | (\$000's)     | (\$000s)      | (\$000's)     | (\$000's)     | (\$000's)     | (\$000's)     | (\$000's)     |      |
| <b>Operating Fund Balances</b>          |               |               |               |               |               |               |               |      |
| General Fund                            | 13,922        | 12,102        | 9,065         | 9,379         | 9,847         | 7,371         | 6,690         |      |
| Land Development Fund                   | 9,423         | 17,213        | 9,802         | 17,272        | 13,618        | 15,138        | 15,718        |      |
| Solid Waste Management Fund             | 4,731         | (4,696)       | 5,843         | (4,126)       | (4,151)       | (4,017)       | (3,514)       | (1)  |
| Water & Sewer Fund                      | 3,099         | 6,213         | 1,818         | 4,233         | 2,454         | 1,246         | 48            |      |
| Service Connect Failure Assistance Fund | 1,421         | 108           | (322)         | (281)         | (296)         | 12            | 645           |      |
| <b>Total Operating Fund Balances</b>    | <b>32,596</b> | <b>30,940</b> | <b>26,206</b> | <b>26,477</b> | <b>21,472</b> | <b>19,750</b> | <b>19,587</b> |      |
| <b>Capital Fund Balance</b>             |               |               |               |               |               |               |               |      |
| Capital Fund                            | 47,739        | 35,245        | 31,195        | 28,398        | 34,634        | 22,150        | 34,394        |      |
| Carryforward Projects                   | (31,545)      | -             | (13,060)      | -             | (18,505)      | -             | -             |      |
| <b>Total Capital Fund Balance</b>       | <b>16,194</b> | <b>35,245</b> | <b>18,135</b> | <b>28,398</b> | <b>16,129</b> | <b>22,150</b> | <b>34,394</b> |      |
| <b>Reserve Fund Balances</b>            |               |               |               |               |               |               |               |      |
| Downtown Development Reserve            | 619           | 739           | 622           | 614           | 489           | 364           | 239           |      |
| Information Technology Reserve          | 1,627         | 1,836         | 1,654         | 1,841         | 1,581         | 1,441         | 1,381         |      |
| Mobile Equipment Replacement Reserve    | 2,633         | 7,254         | 6,659         | 7,703         | 8,032         | 8,275         | 10,252        |      |
| Major Community Facility Reserve        | 967           | 994           | 1,054         | 1,054         | 1,114         | 1,174         | 1,234         |      |
| Heritage Reserve                        | 174           | 174           | 174           | 174           | 174           | 174           | 174           |      |
| Samuel Colley Library Donation Reserve  | 455           | 465           | 462           | 474           | 483           | 492           | 501           |      |
| Revitalization Initiative Reserve       | 2,416         | -             | 2,275         | -             | -             | -             | -             |      |
| Community Grant Reserve                 | 40            | 28            | 28            | 28            | 28            | 28            | 28            |      |
| <b>Total Reserve Fund Balances</b>      | <b>8,931</b>  | <b>11,490</b> | <b>12,928</b> | <b>11,888</b> | <b>11,901</b> | <b>11,948</b> | <b>13,809</b> |      |
| <b>Total Fund Balances</b>              | <b>57,721</b> | <b>77,675</b> | <b>57,269</b> | <b>66,763</b> | <b>49,502</b> | <b>53,848</b> | <b>67,790</b> |      |

**Note:**

(1) Asset Retirement Obligations for the landfill closure and post-closure costs were recorded in the City's 2024 Audited Financial Statements with a net present value of \$17,941,000.

# BUDGET SUMMARY

| Schedule of Grants & Donations  | 2024<br>Budget<br>(\$000's) | 2024<br>Actuals<br>(\$000's) | 2025<br>Budget<br>(\$000's) | 2025<br>Forecast<br>(\$000's) | 2026<br>Budget<br>(\$000's) | 2027<br>Budget<br>(\$000's) | 2028<br>Budget<br>(\$000's) | Note |
|---|-----------------------------|------------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| <b>Government of Canada Grants</b>                                      |                             |                              |                             |                               |                             |                             |                             |      |
| Canada Community Building Fund  | 3,548                       | 10,503                       | 11,220                      | 11,392                        | <b>3,508</b>                | 526                         | 2,930                       |      |
| Canada Day Celebration (Canada Heritage)                                | 25                          | 27                           | 25                          | 25                            | <b>25</b>                   | 25                          | 25                          |      |
| Canada Housing Infrastructure Fund (CHIF)                               | -                           | -                            | -                           | -                             | <b>9,675</b>                | 14,793                      | 1,950                       | (1)  |
| Disaster Mitigation & Adaption Fund                                     | -                           | 81                           | -                           | -                             | -                           | -                           | 750                         |      |
| Housing Accelerator Fund  | -                           | 109                          | 2,107                       | 498                           | <b>2,014</b>                | 1,991                       | 357                         |      |
| Housing Infrastructure and Communities Canada Program                   | -                           | -                            | -                           | -                             | <b>718</b>                  | 718                         | -                           | (2)  |
| Wildfire Reimbursement  | -                           | 2,070                        | -                           | -                             | -                           | -                           | -                           |      |
| Other Government of Canada Grants                                       | 100                         | 81                           | 100                         | 100                           | <b>100</b>                  | 100                         | 100                         |      |
| <b>Total Federal Grants</b>   | <b>3,673</b>                | <b>12,871</b>                | <b>13,452</b>               | <b>12,015</b>                 | <b>16,040</b>               | <b>18,153</b>               | <b>6,112</b>                |      |
| <b>Government of Northwest Territories (GNWT) Grants</b>                |                             |                              |                             |                               |                             |                             |                             |      |
| CEP Transportation Initiative   | -                           | 186                          | -                           | -                             | -                           | -                           | -                           |      |
| Community Public Infrastructure Funding                                 | 3,293                       | 4,010                        | 4,546                       | 6,817                         | <b>7,419</b>                | 4,029                       | 5,618                       |      |
| Community Government Carbon Tax Revenue Sharing Grants                  | -                           | -                            | 629                         | 629                           | -                           | -                           | -                           |      |
| Economic Development  | 255                         | 45                           | 255                         | 255                           | <b>211</b>                  | 50                          | 50                          |      |
| Ground Ambulance & Highway Rescue                                       | 37                          | (37)                         | 37                          | 37                            | <b>37</b>                   | 37                          | 37                          |      |
| Installation of Hydrant for Sobering Centre                             | 330                         | -                            | -                           | -                             | -                           | -                           | -                           |      |
| Investing In Canada Infrastructure Program                              | 4,695                       | 565                          | 7,571                       | 13,231                        | -                           | 1,842                       | -                           |      |
| Library Grant   | 110                         | 110                          | 110                         | 125                           | <b>110</b>                  | 110                         | 110                         |      |
| Municipal and Community Affairs (MACA) Formula Funding                  | 7,860                       | 8,284                        | 8,284                       | 8,284                         | <b>8,307</b>                | 8,380                       | 8,380                       |      |
| Property Assessment   | 125                         | 125                          | 125                         | 125                           | <b>125</b>                  | 125                         | 125                         |      |
| Street Outreach (funding provided by Federal & Territorial Governments) | 1                           | -                            | 1                           | 1                             | <b>1</b>                    | 1                           | 1                           |      |
| Sports & Recreation Grant   | 80                          | 78                           | 80                          | 80                            | <b>80</b>                   | 80                          | 80                          |      |
| Water & Sewer Services  | 429                         | 503                          | 503                         | 727                           | <b>727</b>                  | 1,218                       | 1,218                       |      |
| <b>Total GNWT Grants</b>  | <b>17,215</b>               | <b>13,869</b>                | <b>22,141</b>               | <b>30,311</b>                 | <b>17,017</b>               | <b>15,872</b>               | <b>15,619</b>               |      |
| <b>Other Contributions &amp; Donations</b>                              | <b>11</b>                   | <b>44</b>                    | <b>12</b>                   | <b>15</b>                     | <b>818</b>                  | <b>818</b>                  | <b>11</b>                   | (3)  |
| <b>Total Grants &amp; Donations</b>                                     | <b>20,899</b>               | <b>26,784</b>                | <b>35,605</b>               | <b>42,341</b>                 | <b>33,875</b>               | <b>34,843</b>               | <b>21,742</b>               |      |

**Note:**

- (1) Funding secured for the Lift Station #1 Replacement capital project.
- (2) Funding applied for under the Housing Infrastructure and Communities Canada Program for the implementation of the Transportation Plan.
- (3) Funding from NWT Association of Communities for wildfire preparation (2026 - \$807,000 and 2027 - \$807,000).
- (4) The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada. It is anticipated the City will receive \$3,360,000 from the Government of Canada between April 1, 2026 and March 31, 2028 to fund sheltering agencies and other related expenses.



# BUDGET SUMMARY

| Summary -All Funds   | 2024<br>Budget<br>(\$000's) | 2024<br>Actuals<br>(\$000's) | 2025<br>Budget<br>(\$000's) | 2025<br>Forecast<br>(\$000's) | 2026<br>Budget<br>(\$000's) | 2027<br>Budget<br>(\$000's) | 2028<br>Budget<br>(\$000's) | Note |
|--|-----------------------------|------------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| <b>Revenue</b>   |                             |                              |                             |                               |                             |                             |                             |      |
| Taxation   | 37,858                      | 37,933                       | 40,433                      | 40,425                        | 42,216                      | 45,857                      | 49,971                      |      |
| Government Grants  | 20,899                      | 26,784                       | 35,605                      | 42,755                        | 33,102                      | 34,943                      | 22,429                      |      |
| User Charges   | 27,931                      | 29,768                       | 29,859                      | 30,390                        | 32,299                      | 34,180                      | 36,263                      |      |
| Land Sales   | 1,500                       | 1,789                        | 1,032                       | 1,032                         | 1,582                       | 3,032                       | 2,487                       |      |
| Investment Income  | 5,182                       | 4,908                        | 2,345                       | 3,532                         | 4,402                       | 4,039                       | 4,115                       |      |
| <b>Total Revenue</b>   | <b>93,370</b>               | <b>101,182</b>               | <b>109,274</b>              | <b>118,134</b>                | <b>113,601</b>              | <b>122,051</b>              | <b>115,265</b>              |      |
| <b>Expenditures</b>  |                             |                              |                             |                               |                             |                             |                             |      |
| General Government   | 16,637                      | 16,981                       | 17,635                      | 18,232                        | 19,779                      | 19,215                      | 20,042                      |      |
| Community Services   | 13,365                      | 12,110                       | 15,586                      | 16,428                        | 17,002                      | 17,622                      | 18,344                      |      |
| Planning & Development   | 2,557                       | 1,952                        | 3,141                       | 2,674                         | 3,316                       | 3,437                       | 3,604                       |      |
| Public Safety  | 11,006                      | 11,463                       | 11,567                      | 10,208                        | 12,448                      | 12,821                      | 13,314                      |      |
| Public Works & Engineering   | 9,348                       | 9,601                        | 10,578                      | 9,815                         | 10,857                      | 11,066                      | 11,564                      |      |
| Solid Waste Management Fund  | 3,683                       | 2,366                        | 3,798                       | 2,557                         | 3,378                       | 3,576                       | 3,654                       |      |
| Water & Sewer Fund   | 9,447                       | 9,072                        | 10,699                      | 10,888                        | 10,819                      | 11,162                      | 11,651                      |      |
| Service Connection Failure Assistance Fund                                       | 927                         | 1,514                        | 1,670                       | 1,670                         | 1,716                       | 1,764                       | 1,813                       |      |
| Land Development Fund  | 426                         | 1,138                        | 437                         | 1,106                         | 537                         | 544                         | 899                         |      |
| Capital Expenditures   | 23,466                      | 39,430                       | 37,534                      | 51,336                        | 30,645                      | 33,137                      | 13,930                      |      |
| Amortization & Asset Retirement Obligations                                      | 15,993                      | 34,601                       | 16,382                      | 17,200                        | 18,431                      | 17,149                      | 17,512                      |      |
| Carryforward Projects  | 31,545                      | -                            | 13,060                      | -                             | 18,505                      | -                           | -                           |      |
| <b>Total Expenditures</b>  | <b>138,400</b>              | <b>140,228</b>               | <b>142,087</b>              | <b>142,114</b>                | <b>147,433</b>              | <b>131,493</b>              | <b>116,327</b>              |      |
| <b>Net Revenue (Expenditures)</b>  | <b>(45,030)</b>             | <b>(39,046)</b>              | <b>(32,813)</b>             | <b>(23,980)</b>               | <b>(33,832)</b>             | <b>(9,442)</b>              | <b>(1,062)</b>              |      |
| Debt Interest  | (616)                       | (614)                        | (541)                       | (541)                         | (458)                       | (373)                       | (291)                       |      |
| Debt Principal Repayments  | (2,280)                     | (2,280)                      | (2,360)                     | (2,360)                       | (2,442)                     | (2,527)                     | (1,663)                     |      |
| <b>Debt Total</b>  | <b>(2,896)</b>              | <b>(2,894)</b>               | <b>(2,901)</b>              | <b>(2,901)</b>                | <b>(2,900)</b>              | <b>(2,900)</b>              | <b>(1,954)</b>              |      |
| <b>Change in Fund Balance</b>  |                             |                              |                             |                               |                             |                             |                             |      |
| Before Reallocation of Expenses Related to Investment in Tangible Capital Assets | (47,926)                    | (41,940)                     | (35,714)                    | (26,881)                      | (36,732)                    | (12,342)                    | (3,016)                     |      |
| Reallocation of Expenses Related to Investment in Tangible Capital Assets        | 15,993                      | 16,660                       | 16,382                      | 16,382                        | 17,603                      | 16,277                      | 16,596                      |      |
| <b>Change in Fund Balance</b>  | <b>(31,933)</b>             | <b>(25,280)</b>              | <b>(19,332)</b>             | <b>(10,499)</b>               | <b>(19,129)</b>             | <b>3,935</b>                | <b>13,580</b>               |      |
| <b>Opening Balance</b>   | <b>89,654</b>               | <b>102,956</b>               | <b>76,601</b>               | <b>77,675</b>                 | <b>67,177</b>               | <b>48,049</b>               | <b>51,984</b>               |      |
| <b>Closing Balance</b>   | <b>57,721</b>               | <b>77,675</b>                | <b>57,269</b>               | <b>67,177</b>                 | <b>48,049</b>               | <b>51,984</b>               | <b>65,564</b>               |      |

# BUDGET SUMMARY

| Summary Budget by Object                    | 2024<br>Budget<br>(\$000's) | 2024<br>Actuals<br>(000's) | 2025<br>Budget<br>(\$000's) | 2025<br>Forecast<br>(\$000's) | 2026<br>Budget<br>(\$000's) | 2027<br>Budget<br>(\$000's) | 2028<br>Budget<br>(\$000's) | Note |
|---|-----------------------------|----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| <b>Expenditures (by Object)</b>             |                             |                            |                             |                               |                             |                             |                             |      |
| Operations & Maintenance                    | 28,547                      | 46,733                     | 33,018                      | 32,275                        | <b>34,341</b>               | 34,259                      | 35,457                      |      |
| Capital                                     | 23,466                      | 39,430                     | 37,534                      | 51,336                        | <b>30,645</b>               | 33,137                      | 13,930                      |      |
| Carryforward Projects                       | 31,545                      | -                          | 13,060                      | -                             | <b>18,505</b>               | -                           | -                           |      |
| Grants                                      | 979                         | 793                        | 1,009                       | 1,054                         | <b>1,094</b>                | 1,124                       | 1,154                       |      |
| Interest on Long-term Debt                  | 616                         | 614                        | 541                         | 541                           | <b>458</b>                  | 373                         | 291                         |      |
| Wages & Benefits                            | 37,269                      | 35,038                     | 40,447                      | 38,943                        | <b>43,510</b>               | 45,080                      | 47,175                      |      |
| Land Administration                         | 426                         | 1,138                      | 437                         | 1,106                         | <b>537</b>                  | 544                         | 899                         |      |
| Valuation Allowance                         | 175                         | 436                        | 200                         | 200                           | <b>370</b>                  | 200                         | 200                         |      |
| Amortization & Asset Retirement Obligations | 15,993                      | 16,660                     | 16,382                      | 17,200                        | <b>18,431</b>               | 17,149                      | 17,512                      |      |
| <b>Total Expenditures</b>                   | <b>139,016</b>              | <b>140,842</b>             | <b>142,628</b>              | <b>142,655</b>                | <b>147,891</b>              | <b>131,866</b>              | <b>116,618</b>              |      |



# BUDGET SUMMARY

| Summary - Fund Balances                 | 2024          | 2024          | 2025          | 2025          | 2026            | 2027          | 2028          |      |
|---|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|------|
|   | Budget        | Actuals       | Budget        | Forecast      | Budget          | Budget        | Budget        | Note |
|   | (\$000's)     | (\$000s)      | (\$000's)     | (\$000's)     | (\$000's)       | (\$000's)     | (\$000's)     |      |
| <b>Operating Fund Balances</b>          |               |               |               |               |                 |               |               |      |
| General Fund                            | 13,922        | 12,102        | 9,065         | 9,793         | <b>7,916</b>    | 4,723         | 3,373         |      |
| Land Development Fund                   | 9,423         | 17,213        | 9,802         | 17,272        | <b>13,618</b>   | 15,138        | 15,718        |      |
| Solid Waste Management Fund             | 4,731         | (4,696)       | 5,843         | (4,126)       | <b>(4,151)</b>  | (4,017)       | (3,514)       | (1)  |
| Water & Sewer Fund                      | 3,099         | 6,213         | 1,818         | 4,233         | <b>2,511</b>    | 1,360         | 219           |      |
| Service Connect Failure Assistance Fund | 1,421         | 108           | (322)         | (281)         | <b>(296)</b>    | 12            | 645           |      |
| <b>Total Operating Fund Balances</b>    | <b>32,596</b> | <b>30,940</b> | <b>26,206</b> | <b>26,891</b> | <b>19,598</b>   | <b>17,216</b> | <b>16,441</b> |      |
| <b>Capital Fund Balance</b>             |               |               |               |               |                 |               |               |      |
| Capital Fund                            | 47,739        | 35,245        | 31,195        | 28,398        | <b>34,805</b>   | 22,320        | 34,564        |      |
| Carryforward Projects                   | (31,545)      | -             | (13,060)      | -             | <b>(18,505)</b> | -             | -             |      |
| <b>Total Capital Fund Balance</b>       | <b>16,194</b> | <b>35,245</b> | <b>18,135</b> | <b>28,398</b> | <b>16,300</b>   | <b>22,320</b> | <b>34,564</b> |      |
| <b>Reserve Fund Balances</b>            |               |               |               |               |                 |               |               |      |
| Downtown Development Reserve            | 619           | 739           | 622           | 614           | <b>739</b>      | 864           | 989           |      |
| Information Technology Reserve          | 1,627         | 1,836         | 1,654         | 1,841         | <b>1,581</b>    | 1,441         | 1,381         |      |
| Mobile Equipment Replacement Reserve    | 2,633         | 7,254         | 6,659         | 7,703         | <b>8,032</b>    | 8,275         | 10,252        |      |
| Major Community Facility Reserve        | 967           | 994           | 1,054         | 1,054         | <b>1,114</b>    | 1,174         | 1,234         |      |
| Heritage Reserve                        | 174           | 174           | 174           | 174           | <b>174</b>      | 174           | 174           |      |
| Samuel Colley Library Donation Reserve  | 455           | 465           | 462           | 474           | <b>483</b>      | 492           | 501           |      |
| Revitalization Initiative Reserve       | 2,416         | -             | 2,275         | -             | -               | -             | -             |      |
| Community Grant Reserve                 | 40            | 28            | 28            | 28            | <b>28</b>       | 28            | 28            |      |
| <b>Total Reserve Fund Balances</b>      | <b>8,931</b>  | <b>11,490</b> | <b>12,928</b> | <b>11,888</b> | <b>12,151</b>   | <b>12,448</b> | <b>14,559</b> |      |
| <b>Total Fund Balances</b>              | <b>57,721</b> | <b>77,675</b> | <b>57,269</b> | <b>67,177</b> | <b>48,049</b>   | <b>51,984</b> | <b>65,564</b> |      |

**Note:**

(1) Asset Retirement Obligations for the landfill closure and post-closure costs were recorded in the City's 2024 Audited Financial Statements with a net present value of \$17,941,000.

# BUDGET SUMMARY

| Schedule of Grants & Donations  | 2024<br>Budget<br>(\$000's) | 2024<br>Actuals<br>(\$000's) | 2025<br>Budget<br>(\$000's) | 2025<br>Forecast<br>(\$000's) | 2026<br>Budget<br>(\$000's) | 2027<br>Budget<br>(\$000's) | 2028<br>Budget<br>(\$000's) | Note |
|---|-----------------------------|------------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| <b>Government of Canada Grants</b>                                      |                             |                              |                             |                               |                             |                             |                             |      |
| Canada Community -Building Fund   | 3,548                       | 10,503                       | 11,220                      | 11,392                        | 3,243                       | 526                         | 2,930                       |      |
| Canada Day Celebration (Canada Heritage)                                | 25                          | 27                           | 25                          | 25                            | 25                          | 25                          | 25                          |      |
| Canada Housing Infrastructure Fund (CHIF)                               | -                           | -                            | -                           | -                             | 9,675                       | 14,793                      | 1,950                       | (1)  |
| Housing Accelerator Fund  | -                           | 109                          | 2,107                       | 498                           | 2,014                       | 1,991                       | 357                         |      |
| Housing Infrastructure and Communities Canada Program                   | -                           | -                            | -                           | -                             | 718                         | 718                         | -                           | (2)  |
| Wildfire Reimbursement  | -                           | 2,070                        | -                           | -                             | -                           | -                           | -                           |      |
| Other Government of Canada Grants                                       | 100                         | 81                           | 100                         | 100                           | 100                         | 100                         | 100                         |      |
| <b>Total Federal Grants</b>   | <b>3,673</b>                | <b>12,790</b>                | <b>13,452</b>               | <b>12,015</b>                 | <b>15,775</b>               | <b>18,153</b>               | <b>5,362</b>                |      |
| <b>Government of Northwest Territories (GNWT) Grants</b>                |                             |                              |                             |                               |                             |                             |                             |      |
| CEP Transportation Initiative   | -                           | 186                          | -                           | -                             | -                           | -                           | -                           |      |
| Community Public Infrastructure Funding                                 | 3,293                       | 4,010                        | 4,546                       | 6,817                         | 6,978                       | 4,129                       | 5,498                       |      |
| Community Government Carbon Tax Rev Sharing Grants                      | -                           | -                            | 629                         | 1,043                         | -                           | -                           | -                           |      |
| Disaster Mitigation & Adaption Fund                                     | -                           | 81                           | -                           | -                             | -                           | -                           | 750                         |      |
| Economic Development  | 255                         | 45                           | 255                         | 255                           | 211                         | 50                          | 50                          |      |
| Ground Ambulance & Highway Rescue                                       | 37                          | (37)                         | 37                          | 37                            | 37                          | 37                          | 37                          |      |
| Installation of Hydrant for Sobering Centre                             | 330                         | -                            | -                           | -                             | -                           | -                           | -                           |      |
| Investing In Canada Infrastructure Program                              | 4,695                       | 565                          | 7,571                       | 13,231                        | -                           | 1,842                       | -                           |      |
| Library Grant   | 110                         | 110                          | 110                         | 125                           | 110                         | 110                         | 110                         |      |
| MACA Formula Funding  | 7,860                       | 8,284                        | 8,284                       | 8,284                         | 8,307                       | 8,380                       | 8,380                       |      |
| Property Assessment   | 125                         | 125                          | 125                         | 125                           | 125                         | 125                         | 125                         |      |
| Street Outreach (funding provided by Federal & Territorial Governments) | 1                           | -                            | 1                           | 1                             | 1                           | 1                           | 1                           |      |
| Sports & Recreation Grant   | 80                          | 78                           | 80                          | 80                            | 80                          | 80                          | 80                          |      |
| Water & Sewer Services  | 429                         | 503                          | 503                         | 727                           | 727                         | 1,218                       | 1,218                       |      |
| <b>Total GNWT Grants</b>  | <b>17,215</b>               | <b>13,950</b>                | <b>22,141</b>               | <b>30,725</b>                 | <b>16,576</b>               | <b>15,972</b>               | <b>16,249</b>               |      |
| <b>Other Contributions &amp; Donations</b>                              | 11                          | 44                           | 12                          | 15                            | 751                         | 818                         | 818                         | (3)  |
| <b>Total Grants &amp; Donations</b>                                     | <b>20,899</b>               | <b>26,784</b>                | <b>35,605</b>               | <b>42,755</b>                 | <b>33,102</b>               | <b>34,943</b>               | <b>22,429</b>               |      |

**Note:**

- (1) Funding secured for the Lift Station #1 Replacement capital project.
- (2) Funding applied for under the Housing Infrastructure and Communities Canada Program for the implementation of the Transportation Plan.
- (3) Includes funding from NWT Association of Communities for wildfire preparation (2026 - \$740,000, 2027 - \$807,000 and 2028 - \$807,000).
- (4) The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada. It is anticipated the City will receive \$3,360,000 from the Government of Canada between April 1, 2026 and March 31, 2028 to fund sheltering agencies and other related expenses.

