BUDGET SUMMARY

Summary - All Funds	2024	2024	2025	2025	2026	2027	2028	
ourmany full unus	Budget	Actuals	Budget	Forecast	Budget	Budget	Budget	
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	No
Revenue	(1 7	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(1	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(1	(1	
Taxation	37,858	37,933	40,433	40,425	43,572	47,213	51,327	
Government Grants	20,899	26,784	35,605	42,341	33,808	34,843	22,549	
User Charges	27,931	29,768	29,859	30,390	32,146	34,025	36,106	
Land Sales	1,500	1,789	1,032	1,032	1,582	3,032	2,487	
Investment Income	5,182	4,908	2,345	3,532	4,402	4,039	4,115	
Total Revenue	93,370	101,182	109,274	117,720	115,510	123,152	116,584	
Expenditures								
General Government	16,637	16,981	17,635	18,232	19,523	18,978	19,801	
Community Services	13,365	12,110	15,586	16,428	17,796	18,581	19,349	
Planning & Development	2,557	1,952	3,141	2,674	3,316	3,437	3,604	
Public Safety	11,006	11,463	11,567	10,208	12,518	12,833	13,330	
Public Works & Engineering	9,348	9,601	10,578	9,815	10,914	11,123	11,621	
Solid Waste Management Fund	3,683	2,366	3,798	2,557	3,378	3,576	3,654	
Water & Sewer Fund	9,447	9,072	10,699	10,888	10,819	11,162	11,651	
Service Connection Failure Assistance Fund	927	1,514	1,670	1,670	1,716	1,764	1,813	
Land Development Fund	426	1,138	437	1,106	537	544	899	
Capital Expenditures	23,466	39,430	37,534	51,336	31,521	33,037	14,050	
Amortization & Asset Retirement Obligations	15,993	34,601	16,382	17,200	18,431	17,149	17,512	
Carryforward Projects	31,545	-	13,060	-	18,505	-	-	
Total Expenditures	138,400	140,228	142,087	142,114	148,974	132,184	117,284	
Net Revenue (Expenditures)	(45,030)	(39,046)	(32,813)	(24,394)	(33,464)	(9,032)	(700)	
Debenture Interest	(616)	(614)	(541)	(541)	(458)	(373)	(291)	
Debt Principal Repayments	(2,280)	(2,280)	(2,360)	(2,360)	(2,442)	(2,527)	(1,663)	
Debenture Total	(2,896)	(2,894)	(2,901)	(2,901)	(2,900)	(2,900)	(1,954)	
Change in Fund Balance	, ,					,	•	
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(47,926)	(41,940)	(35,714)	(27,295)	(36,364)	(11,932)	(2,654)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	15,993	16,660	16,382	16,382	17,603	16,277	16,596	
Change in Fund Balance	(31,933)	(25,280)	(19,332)	(10,913)	(18,761)	4,345	13,942	
Opening Balance	90 CE4	102.056	76 601	77 676	66.763	40.003	52,347	
•	89,654	102,956	76,601	77,676	66,763	48,002	•	
Closing Balance	57,721	77,676	57,269	66,763	48,002	52,347	66,289	

BUDGET 2026 19

BUDGET SUMMARY

Summary Budget by Object	2024 Budget (\$000's)	2024 Actuals (000's)	2025 Budget (\$000's)	2025 Forecast (\$000's)	2026 Budget (\$000's)	2027 Budget (\$000's)	2028 Budget (\$000's)	Note
Expenditures (by Object)								
Operations & Maintenance	28,547	46,733	33,018	32,275	34,438	34,382	35,581	
Capital	23,466	39,430	37,534	51,336	31,521	33,037	14,050	
Carryforward Projects	31,545	-	13,060	-	18,505	-	-	
Grants	979	793	1,009	1,054	1,048	1,078	1,108	
Interest on Long-term Debt	616	614	541	541	458	373	291	
Wages & Benefits	37,269	35,038	40,447	38,943	44,124	45,794	47,934	
Land Administration	426	1,138	437	1,106	537	544	899	
Valuation Allowance	175	436	200	200	370	200	200	
Amortization & Asset Retirement Obligations	15,993	16,660	16,382	17,200	18,431	17,149	17,512	
Total Expenditures	139,016	140,842	142,628	142,655	149,432	132,557	117,575	



Summary - Fund Balances	2024	2024	2025	2025	2026	2027	2028	
	Budget	Actuals	Budget	Forecast	Budget	Budget	Budget	
	(\$000's)	(\$000s)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	Note
Operating Fund Balances								
General Fund	13,922	12,102	9,065	9,379	9,847	7,371	6,690	
Land Development Fund	9,423	17,213	9,802	17,272	13,618	15,138	15,718	
Solid Waste Management Fund	4,731	(4,696)	5,843	(4,126)	(4,151)	(4,017)	(3,514)	(1)
Water & Sewer Fund	3,099	6,213	1,818	4,233	2,454	1,246	48	
Service Connect Failure Assistance Fund	1,421	108	(322)	(281)	(296)	12	645	
Total Operating Fund Balances	32,596	30,940	26,206	26,477	21,472	19,750	19,587	
Capital Fund Balance								
Capital Fund	47,739	35,245	31,195	28,398	34,634	22,150	34,394	
Carryforward Projects	(31,545)	-	(13,060)	-	(18,505)	-	-	
Total Capital Fund Balance	16,194	35,245	18,135	28,398	16,129	22,150	34,394	
Reserve Fund Balances								
Downtown Development Reserve	619	739	622	614	489	364	239	
Information Technology Reserve	1,627	1,836	1,654	1,841	1,581	1,441	1,381	
Mobile Equipment Replacement Reserve	2,633	7,254	6,659	7,703	8,032	8,275	10,252	
Major Community Facility Reserve	967	994	1,054	1,054	1,114	1,174	1,234	
Heritage Reserve	174	174	174	174	174	174	174	
Samuel Colley Library Donation Reserve	455	465	462	474	483	492	501	
Revitalization Initiative Reserve	2,416	-	2,275	-	-	-	-	
Community Grant Reserve	40	28	28	28	28	28	28	
Total Reserve Fund Balances	8,931	11,490	12,928	11,888	11,901	11,948	13,809	
Total Fund Balances	57,721	77,675	57,269	66,763	49,502	53,848	67,790	

Note:

BUDGET 2026 21

⁽¹⁾ Asset Retirement Obligations for the landfill closure and post-closure costs were recorded in the City's 2024 Audited Financial Statements with a net present value of \$17,941,000.

BUDGET SUMMARY

Schedule of Grants & Donations	2024	2024	2025	2025	2026	2027	2028	
	Budget	Actuals	Budget	Forecast	Budget	Budget	Budget	
	(\$000's)	Note						
Government of Canada Grants								
Canada Community Building Fund	3,548	10,503	11,220	11,392	3,508	526	2,930	
Canada Day Celebration (Canada Heritage)	25	27	25	25	25	25	25	
Canada Housing Infrastructure Fund (CHIF)	-	-	-	-	9,675	14,793	1,950	(1)
Disaster Mitigation & Adaption Fund	-	81	-	-	-	-	750	
Housing Accelerator Fund	-	109	2,107	498	2,014	1,991	357	
Housing Infrastructure and Communities Canada Program	-	-	-	-	718	718	-	(2)
Nildfire Reimbursement	-	2,070	-	-	-	-	-	
Other Government of Canada Grants	100	81	100	100	100	100	100	
Total Federal Grants	3,673	12,871	13,452	12,015	16,040	18,153	6,112	
Government of Northwest Territories (GNWT) Grants								
CEP Transportation Initiative	-	186	-	-	-	_	-	
Community Public Infrastructure Funding	3,293	4,010	4,546	6,817	7,419	4,029	5,618	
Community Government Carbon Tax Revenue Sharing Grants	-	-	629	629	-	-	-	
Economic Development	255	45	255	255	211	50	50	
Ground Ambulance & Highway Rescue	37	(37)	37	37	37	37	37	
nstallation of Hydrant for Sobering Centre	330	-	-	-	-	-	-	
nvesting In Canada Infrastructure Program	4,695	565	7,571	13,231	-	1,842	-	
ibrary Grant	110	110	110	125	110	110	110	
Muncipal and Community Affairs (MACA) Formula Funding	7,860	8,284	8,284	8,284	8,307	8,380	8,380	
Property Assessment	125	125	125	125	125	125	125	
treet Outreach (funding provided by Federal & Territorial Governments)	1	-	1	1	1	1	1	
ports & Recreation Grant	80	78	80	80	80	80	80	
Vater & Sewer Services	429	503	503	727	727	1,218	1,218	
otal GWNT Grants	17,215	13,869	22,141	30,311	17,017	15,872	15,619	
Other Contributions & Donations	11	44	12	15	818	818	11	(3)
otal Grants & Donations	20,899	26,784	35,605	42,341	33,875	34,843	21,742	ν-7
Notes	-							

Note:

- (1) Funding secured for the Lift Station #1 Replacement capital project.
- (2) Funding applied for under the Housing Infrastructure and Communities Canada Program for the implementation of the Transportation Plan.
- (3) Funding from NWT Association of Communities for wildfire preparation (2026 \$807,000 and 2027 \$807,000).
- (4) The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada. It is anticipated the City will receive \$3,360,000 from the Government of Canada between April 1, 2026 and March 31, 2028 to fund sheltering agencies and other related expenses.

