

SOLID WASTE MANAGEMENT FUND

The Solid Waste Facility (SWF) is responsible for the disposal of waste in accordance with regulations and facilitates recycling.

Solid Waste Management Fund	2024 Budget (\$000's)	2024 Actuals (\$000's)	2025 Budget (\$000's)	2025 Forecast (\$000's)	2026 Budget (\$000's)	2027 Budget (\$000's)	2028 Budget (\$000's)	Note
Revenue								
User Fees								
Solid Waste Levy	1,509	1,531	1,509	1,509	1,645	1,809	2,008	(1)
Tipping Fees	2,854	2,859	2,854	2,854	3,074	3,340	3,662	(1)
Sales of Recyclables	40	-	40	40	40	40	40	
Total Revenue	4,403	4,390	4,403	4,403	4,759	5,189	5,710	
Net Revenue	4,403	4,390	4,403	4,403	4,759	5,189	5,710	
Expenditures (By Object)								
Wages & Benefits	1,606	1,282	1,622	1,403	1,863	1,954	2,044	
General Services	917	643	933	819	1,014	1,039	1,085	
Materials	68	97	87	79	124	201	128	
Maintenance	104	92	128	38	159	163	169	
Utility - Fuel	83	74	92	85	81	82	85	
Utility - Power	61	46	50	50	49	51	53	
Vehicle Operations & Maintenance and Fuel	136	132	129	129	125	124	130	
Site Restoration/Closure								
Annual Accrual	708	751	793	784	828	872	916	(2)
Amortization	1,597	1,654	1,683	1,683	1,547	1,461	1,494	
Total Expenditures	5,280	4,771	5,517	5,070	5,790	5,947	6,104	
Net Revenue (Expenditures)	(877)	(381)	(1,114)	(667)	(1,031)	(758)	(394)	

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Interfund Transfers								
(To) From General Fund	(461)	(461)	(446)	(446)	(541)	(569)	(597)	(3)
Total Interfund Transfers	(461)	(461)	(446)	(446)	(541)	(569)	(597)	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(1,338)	(842)	(1,560)	(1,113)	(1,572)	(1,327)	(991)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	1,597	1,654	1,683	1,683	1,547	1,461	1,494	
Change in Fund Balance	259	812	123	570	(25)	134	503	
Opening Balance	4,472	12,433	5,720	13,245	13,815	13,790	13,924	
Closing Balance	4,731	13,245	5,843	13,815	13,790	13,924	14,427	
Landfill Closure Liability		(17,941)	-	(17,941)	(17,941)	(17,941)	(17,941)	(4)
Revised, Closing Balance		(4,696)	-	(4,126)	(4,151)	(4,017)	(3,514)	

Note:

- (1) Revenues are estimated based on user fee increases of 9% in 2026, 10% in 2027 and 11% in 2028.
- (2) Landfill closure and post-closure liability are subject to significant measurement uncertainty and changes in assumptions. Significant changes in landfill capacity will also impact the liability.
- (3) The administration fee transferred to the General Fund is based on the estimated cost of administrative services provided to the Solid Waste Management Fund.
- (4) Asset Retirement Obligations for the landfill closure and post-closure costs were recorded in the City's 2024 Audited Financial Statements with a net present value of \$17,941,000.

