



OUR YELLOWKNIFE BUDGET

THE CITY'S 2023-2025 DRAFT BUDGET PRIORITIES

Generally the priorities for the 2023 draft budget include:

- Repairing and replacing aging infrastructure - This problem is going to take years to solve and in 2023, large amounts of money have been budgeted to help improve and replace roads and water and sewer infrastructure.
- Maintaining services - The draft budget reflects plans to maintain the level of services it provides people who live in Yellowknife. Some of the services provided by the City include recreational facilities and programs, as well as summer and winter road maintenance.
- Growing and diversifying our economy - The City has several implementation plans stemming from key strategies including the Economic Development Strategy 2020-2024, the Agriculture Strategy and the Joint Economic Development Strategy with the Yellowknife Dene First Nation. The City will work with stakeholders and businesses to target sustainable growth in the city's economy through these implementation of plans and strategies as well as continue other key activities like updating the Tourism Strategy, Business License By Law, and targeted Downtown Revitalization actions. There will also be continued focus on the development of a polytechnic university, finalizing the structure and organization of a Destination Marketing Organization and renewed economic efforts with the mineral resources industry.

COUNCIL'S GOALS AND OBJECTIVES

These are set by Council at the start of a new term. Although not all of the goals and related actions appear directly in the budget, they set the tone for recommendations made by the City while drafting the budget. The current Council's 2019-2022 goals include:

1. Growing and diversifying our economy
2. Delivering efficient and accountable government
3. Ensuring a high quality of life for all, including future generations
4. Driving strategic land development and growth opportunities

2024-2025 DRAFT BUDGETS - WHAT'S AHEAD?

Right now the draft budgets for 2024-2025 look similar to the City's 2023 budget. That's because the main priorities, the need to replace infrastructure and maintain service levels, will remain a focus for the rest of this Council's term and for the new Council.

The City will also continue working to:

- Make sure it can afford its planned spending
- Ensure a high quality of life for all
- Grow and diversify our economy
- Diversify development options and promote development across the City

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