



CITY OF YELLOWKNIFE

Policy Title: **MILL RATE POLICY**
Approved By: **Council Motion #0114-26**
Effective Date: **June 10, 2026**

1 INTRODUCTION

This Mill Rate Policy (the “Policy”) provides direction for the Municipal Corporation of the City of Yellowknife’s (the “City”) administration when preparing annual recommendations to City Council respecting the annual municipal tax levy by-law.

2 PURPOSE

The purpose of this Policy is to provide direction for the City administration to prepare draft recommendations for City Council to consider respecting the municipal tax levy by-law on an annual basis. Specifically, the Policy shall set out guidelines for the tax ratios for the mill rates for each of the classes of property for assessment as set out in accordance with the City’s Tax Administration By-law No. 4207, as amended from time to time.

3 DEFINITIONS

In this Policy:

“**City**” means the Municipal Corporation of the City of Yellowknife; and

“**Classes of Property**” mean the classes of property for assessment within the City, as set out in accordance with the City’s Tax Administration By-law No. 4207, as amended from time to time.



4 POLICY

It is the practice of the City that, each year, City administration provides to City Council a proposal for the annual municipal tax levy by-law which sets out the mill rates for each of the Classes of Property. In order to determine such mill rates, the City administration shall follow this Policy, which sets out the tax ratios between the Classes of Property.

4.1 Tax Ratio Between Classes of Property

City administration shall ensure that the proposed annual municipal tax levy by-law that it drafts for consideration by City Council maintains the following mill rate ratios between the Classes of Property:

- a) Class 1, Residential: 1.00;
- b) Class 2, Multi Residential: 1.09;
- c) Class 3, Commercial and Industrial: 2.00;
- d) Class 4, Mining and Quarrying: 2.67;
- e) Class 5, High-density Parking: 1.24; and
- f) Class 6, Agricultural: 0.97.

4.2 No Fettering of Discretion

Nothing in this Policy should be read as being binding on City Council or fettering the ability of City Council to pass a municipal tax levy by-law based on considerations other than those in this Policy. Council may at anytime direct City Administration to prepare or recommend a municipal tax levy by-law which does not accord with this Policy.

5 EXCEPTIONS

Notwithstanding Section 4.1, in a General Assessment Year, City administration may recommend tax ratios that vary by up to plus or minus zero decimal fifteen (± 0.15) from those prescribed, where such variance is necessary to address substantial assessment changes, ensure tax stability, and/or mitigate significant shifts in the distribution of the municipal tax levy.

6 APPLICATION

This Policy applies to the proposed annual municipal tax levy by-law that City administration drafts for consideration by City Council.