



CITY OF YELLOWKNIFE

BY-LAW NO. 5140

BM 464

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to amend Financial Administration By-law No. 4206, as amended;

PURSUANT TO Section 101 (4) and Sections 70.1, 70.3 and 70.4 of the *Cities, Towns and Villages Act*, S.N.W.T. 2003, c.22;

WHEREAS the City adopted an Emerging Issues Reserve Policy to set out the objectives and requirements to provide funding for responding efficiently and effectively to unforeseen events, emergencies or disasters, including those identified in the City's Community Emergency Plan;

AND WHEREAS the City deems it necessary and prudent to establish a reserve to provide funding for unforeseen events and emergencies;

AND WHEREAS the City wishes to ensure that such reserve is administered in a transparent, accountable, and financially sustainable manner;

NOW THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

APPLICATION

1. That By-law No. 4206, Financial Administration By-law, as amended, is hereby amended by adding a new subsection (k) to Section 13 as follows:
 - (k) "Emerging Issues Reserve" to provide funding to respond to emergencies, disasters, and other unforeseen events requiring immediate municipal action, including response and recovery activities.

EFFECT

2. This By-law shall come into effect upon receiving Third Reading, and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

Read a First time this 24 day of June, A.D. 2026.

<Original Signed by the Mayor>

Mayor

<Original Signed by the City Manager>

City Manager

Read a Second Time this 24 day of June, A.D., 2026.

<Original Signed by the Mayor>

Mayor

<Original Signed by the City Manager>

City Manager

Read a Third Time and Finally Passed this 22 day of July, A.D., 2026.

<Original Signed by the Mayor>

Mayor

<Original Signed by the City Manager>

City Manager

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.

<Original Signed by the City Manager>

City Manager