

**CITY OF YELLOWKNIFE
BY-LAW NO. 4274**

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife, in the Northwest Territories, providing for the levy of taxes to raise revenue to meet the requisitions of the two School Districts within the City of Yellowknife, for the school year 2003/2004.

PURSUANT to Section 76, 77, 78, 79, 80, 83 and 84 of the *Property Assessment and Taxation Act*, R.S.N.W.T., 1988(1V), C. P-10 and to the *Education Act* R.S.N.W.T. 1988, C. E-1;

WHEREAS the Council has received requisitions from the Yellowknife Education District No. 1 in the amount of \$4,640,000; and from the Yellowknife Separate Education District No. 2 in the amount of \$3,200,000 for the year 2003/2004;

AND WHEREAS the following sums are necessary, on the basis of the said estimates and demands, after taking into account the said anticipated revenue and estimate of unpaid taxes;

NOW THEREFORE, THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

SHORT TITLE

1. This by-law may be cited as the 2003 School Tax Levy By-law.

INTERPRETATION

2. Except as herein specifically defined and as the context may otherwise require, the words and expressions used in this By-law mean the same as provided by the *Interpretation Act*; the *Cities, Towns and Villages Act*; and the *Property Assessment and Taxation Act*; and *Education Act*; as the case may be.

LEVY

3. Education taxes for the year 2003 are hereby levied against all lands in the City area liable to taxation.
4. Education taxes shall be levied by applying the following education mill rates to each specific classification:
 5. Residential 5.63 mills
 6. Multi-Residential 5.63 mills
 7. Commercial and Industrial 5.63 mills
 8. Mining and Quarrying 8.00 mills
 9. High-Density Parking 5.63 mills
 10. Agricultural 5.63 mills

EFFECT

5. This by-law will come into effect upon receiving Third and Final Reading by Council and otherwise meets the requirements of Section 57 of the *Cities, Towns and Villages Act*.

READ a First Time this _____ day of _____ A.D., 2003.

MAYOR

CITY ADMINISTRATOR

READ a Second Time this _____ day of _____ A.D., 2003.

MAYOR

CITY ADMINISTRATOR

READ a Third Time and Finally Passed this _____ day
of _____ A.D., 2003.

MAYOR

CITY ADMINISTRATOR