



CITY OF YELLOWKNIFE

BY-LAW NO. 4729

BM 378

A by-law of the Council of the Municipal Corporation of the City of Yellowknife authorizing the Municipal Corporation of the City of Yellowknife to amend City of Yellowknife By-law No. 4213, a by-law authorizing the City to borrow on the security of debentures the sum of \$1,632,000 to complete Phase 1 of the Twin Pad Arena Complex.

PURSUANT to Section 73 of the *Cities, Towns and Villages Act*, S.N.W.T., 2003, c. 22;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife wishes to enter into an International Swap and Derivative Association Agreement with the Toronto-Dominion Bank;

AND WHEREAS The Toronto-Dominion Bank requires evidence of the authorization of the City to enter into an International Swap and Derivative Association Agreement;

NOW THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular session duly assembled, hereby enacts as follows:

APPLICATION

1. That By-law No. 4213 be amended by adding “The debentures may also take the form of an interest rate swap arrangement to ensure the lowest possible interest rate is provided and the City of Yellowknife is authorized to enter into any agreement required to execute the interest rate swap arrangement including the International Swaps and Derivatives Association 2012 Master Agreement with whichever institution is selected for this debenture” immediately following paragraph 6.

EFFECT

2. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

Read a First time this 27 day of MAY, A.D. 2013.

Frank Heyck
Mayor

Donna Kefauver
City Administrator

Read a Second Time this 27 day of MAY, A.D. 2013.

Frank Heyck
Mayor

Donna Kefauver
City Administrator

Read a Third Time and Finally Passed this 27 day of MAY, A.D., 2013.

Frank Heyck
Mayor

Donna Kefauver
City Administrator

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.

Donna Kefauver
City Administrator

