

**CITY OF YELLOWKNIFE
BY-LAW NO. 4624**

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to amend Investment Policy By-law No. 4499.

PURSUANT TO SECTION 128 of the *Cities, Towns and Villages Act*, S.N.W.T 2003, c. 22;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife has enacted By-law No. 4499;

AND WHEREAS, the Council of the Municipal Corporation of the City of Yellowknife wishes to amend By-law No. 4499 to provide additional authority for investments in Municipal Purpose Corporations and for the engagement of Agents on behalf of the Municipality;

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

APPLICATION

1. That By-law No. 4499 be amended by:

(a) Adding the following definition to By-law No. 4499:

"Municipal Purpose Corporation" means a corporation established for a municipal purpose in accordance with Section 67 of the *Cities, Towns and Villages Act*.

and;

(b) inserting the following immediately after Section 19 of By-law No. 4499:

"Notwithstanding Section 19 herein, the City may, with the approval of Council through a by-law:

(i) transfer any rights or liabilities of the City or provide financial or other assistance to any person acting as an agent of the City pursuant to Section 61 of the *Cities, Towns and Villages Act*.

or;

(ii) establish a corporation or hold shares in a corporation for a municipal purpose pursuant to Section 67 of the *Cities, Towns and Villages Act.*"

EFFECT

2. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act.*


READ a First time this 28 day of FEBRUARY, A.D. 2011.

Mark Heyck
MAYOR
R. Wong
CITY ADMINISTRATOR

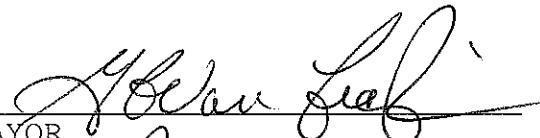

READ a Second time this 26 day of APRIL, A.D. 2011.

Mark Heyck
MAYOR
R. Wong
CITY ADMINISTRATOR

APPROVED by the Minister of Municipal and Community Affairs of the Northwest Territories this 13 day of May, A.D. 2011.


MINISTER
MUNICIPAL AND COMMUNITY
AFFAIRS

READ a Third time and Finally Passed this 24 day of MAY, A.D. 2011.


MAYOR

CITY ADMINISTRATOR

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.




CITY ADMINISTRATOR