

CITY OF YELLOWKNIFE
BY-LAW NO. 4273

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife, in the Northwest Territories, providing for the final levy of taxes to raise revenue to meet the estimated expenditures of the City, for the year 2003.

PURSUANT to Sections 77, 78, 79, 80, 83 and 84 of the *Property Assessment and Taxation Act*, R.S.N.W.T., 1988(1V), C. P-10;

WHEREAS the Council has approved the 2003 budget which requires that the City raise property tax revenue of \$14,757,000;

AND WHEREAS the following sums are necessary, on the basis of the said budget, estimates and demands, after taking into account the said anticipated revenue and estimate of unpaid taxes;

NOW THEREFORE, THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

SHORT TITLE

1. This by-law may be cited as the 2003 Municipal Tax Levy By-law.

INTERPRETATION

2. Except as herein specifically defined and as the context may otherwise require, the words and expressions used in this By-law mean the same as provided by the *Interpretation Act*; the *Cities, Towns and Villages Act*; and the *Property Assessment and Taxation Act*; as the case may be.

LEVY

3. Municipal taxes for the year 2003 are hereby levied against all lands in the City area liable to taxation.
4. Municipal taxes shall be levied by applying the following mill rates to each specific classification:

1.	Residential	8.06 mills
2.	Multi-Residential	8.23 mills
3.	Commercial and Industrial	14.01 mills
4.	Mining and Quarrying	15.91 mills
5.	High-Density Parking	7.00 mills
6.	Agricultural	8.06 mills

EFFECT

5. This by-law will come into effect upon receiving Third and Final Reading by Council and otherwise meets the requirements of Section 57 of the *Cities, Towns and Villages Act*.

READ a First Time this _____ day of _____ A.D., 2003

MAYOR

CITY ADMINISTRATOR

READ a Second Time this _____ day of _____ A.D., 2003

MAYOR

CITY ADMINISTRATOR

READ a Third Time and Finally Passed this _____ day
of _____ A.D., 2003.

MAYOR

CITY ADMINISTRATOR