

**CITY OF YELLOWKNIFE
BY-LAW NO. 4451**

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife, in the Northwest Territories, providing for the final levy of taxes to raise revenue to meet the estimated expenditures of the City, for the year 2007.

PURSUANT to Section 76, 77, 78, 79, 80, 83 and 84 of the *Property Assessment and Taxation Act*, R.S.N.W.T., 1988(1V), c. P-10;

WHEREAS the Council has approved the 2007 Budget which requires the City to raise property taxes of \$17,388,000;

AND WHEREAS the following sums are necessary, on the basis of the said budget, estimates and demands, after taking into account the anticipated revenue and estimate of unpaid taxes;

NOW THEREFORE, THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

SHORT TITLE

- 1. This by-law may be cited as the 2007 Municipal Tax Levy By-law.

INTERPRETATION

- 2. Except as herein specifically defined and as the context may otherwise require, the words and expressions used in this By-law mean the same as provided by the *Interpretation Act*; the *Cities, Towns and Villages Act*; and the *Property Assessment and Taxation Act*; as the case may be.

LEVY

- 3. Municipal taxes for the year 2007 are hereby levied against all lands in the City area liable to taxation.
- 4. Municipal taxes shall be levied by applying the following mill rates to each specific classification:

Residential	7.01 mills
Multi-Residential	7.54 mills
Commercial and Industrial	12.83 mills
Mining and Quarrying	14.50 mills
High-Density Parking	6.70 mills
Agricultural	7.01 mills

EFFECT

5. This by-law will come into effect upon receiving Third and Final Reading by Council and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

READ a First Time this 28TH day of MAY, A.D. 2007.

Mark Heyck
A/MAYOR

B Kehoe
A/CITY ADMINISTRATOR

READ a Second Time this 28TH day of MAY, A.D. 2007.

Mark Heyck
A/MAYOR

B Kehoe
A/CITY ADMINISTRATOR

READ a Third Time and Finally Passed this 28TH day of MAY, A.D. 2007.

Mark Heyck
A/MAYOR

B Kehoe
A/CITY ADMINISTRATOR

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.

A/ [Signature]
CITY ADMINISTRATOR

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