



CITY OF YELLOWKNIFE

BY-LAW NO. 4898

BM 400

A by-law of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, providing for the reduction of taxes to a property, for the year 2016.

PURSUANT to Section 85 of the *Property Assessment and Taxation Act*, R.S.N.W.T 1988, c.P-10;

WHEREAS the property owner of Lot 3&4, Block 511, Plan 1157 experienced a loss as a result of a fire which damaged the improvements on the property; and

WHEREAS the damage was so significant so as to render the improvements on the property unfit for further use or occupation; and

WHEREAS the property owners have requested a rebate in property taxes and exemption of property taxes on the improvements of the property;

NOW THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

SHORT TITLE

1. This by-law may be cited as the Lot 3 & 4, Block 511, Plan 1157 Tax Reduction By-law.

APPLICATION

2. That a rebate of \$1,567.66 be granted against the 2016 interim tax levy on Lot 3 & 4, Block 511, Plan 1157 and that the assessed value for improvements be reduced to \$0 for calculation of the 2016 final tax levy.

EFFECT

3. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

Read a First time this 24 day of May, A.D. 2016.

Frank Heyck
Mayor

Annita Kefalar
City Administrator

Read a Second Time this 24 day of May, A.D. 2016.

Frank Heyck
Mayor

Annita Kefalar
City Administrator

Read a Third Time and Finally Passed this 27 day of JUNE, A.D., 2016.

Frank Heyck
Mayor

Annita Kefalar
City Administrator

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.



Annita Kefalar
City Administrator