

**CITY OF YELLOWKNIFE
BY-LAW NO. 4640**

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to undertake local improvements to certain properties in Blocks 308 and 309, Plan 4204, known as Phase 7, Niven Lake Subdivision.

PURSUANT TO Sections 117, 118, 119, 120, and 121 of the *Cities, Towns and Villages Act*, S.N.W.T., 2003, c.22;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife is of the opinion that the proposed local improvement will principally benefit real property in Blocks 308 and 309, Plan 4204;

AND WHEREAS the Municipal Corporation of the City of Yellowknife is the owner of all the municipal lands in respect of which the said local improvements are to be constructed and assents to this by-law;

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

APPLICATION

1. This By-law may be cited as the Niven Lake Phase 7 Subdivision Local Improvement By-law.
2. The local improvement shall be comprised of the installation of water and sewer and electrical infrastructure servicing Phase 7, Niven Lake Subdivision and construction and paving of roads within Phase 7, Niven Lake Subdivision.
3. The parcels of real property that will principally benefit from this local improvement are specified in Schedule "A" attached hereto.
4. The total estimated cost of the local improvement is \$4,228,900, which includes all engineering expenses, construction costs and other associated costs.

5. (a) Fifty percent (50%) of the total costs of the local improvement will be financed through a local improvement charge against the real property principally benefitting from this local improvement, as set out in Section 2 of this By-law.
 - (b) No portion of the local improvement shall be financed from the general revenues of the municipal corporation.
 - (c) Fifty percent (50%) of the total costs of the local improvement will be financed through the Land Development Fund of the Municipal Corporation of the City of Yellowknife.
6. The total estimated amount of the local improvement charges to be levied is \$2,114,450.00.
 7. The local improvement shall be payable over a period of fifteen (15) years.
 8. At the request of an individual required to pay the local improvement charge, the local improvement charges could be paid out in a lump sum payment.

EFFECT

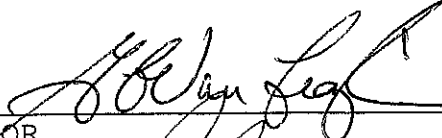
9. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

READ a First time this 27th day of MAY, A.D. 2011.


MAYOR


CITY ADMINISTRATOR

READ a Second time this 13 day of June A.D. 2011.

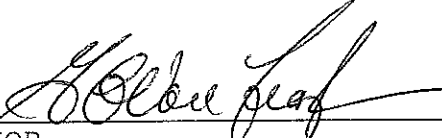


MAYOR



CITY ADMINISTRATOR

READ a Third time and Finally Passed this 27 day of JUNE,
A.D. 2011.



MAYOR

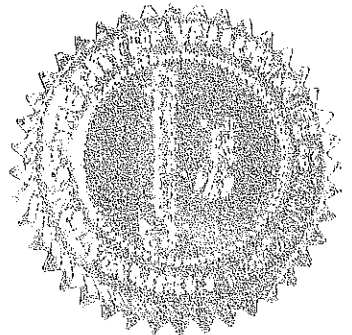


A/ CITY ADMINISTRATOR

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.



A/ CITY ADMINISTRATOR



Schedule "A"

Lots 14 to 18, Block 309;
Lots 75 to 81, Block 308;
Lots 83 to 88, Block 308;
Lots 53 to 55, Block 308;
Lots 57 to 62, Block 308;
Lots 64 to 65, Block 308; and
Lots 67 to 74, Block 308