

**CITY OF YELLOWKNIFE
BY-LAW NO. 4344**

A by-law of the Council of the Municipal Corporation of the City of Yellowknife authorizing the Municipal Corporation of the City of Yellowknife to dispose of a freehold interest in land for the Municipal Corporation of the City of Yellowknife, in the Northwest Territories.

PURSUANT to Section 54 of the *Cities, Towns and Villages Act*, S.N.W.T., 2003, c.22;

WHEREAS the said parcel of land is not required for municipal purposes by the Municipal Corporation of the City of Yellowknife;

NOW THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular session duly assembled, hereby enacts as follows:

APPLICATION

1. That the Municipal Corporation of the City of Yellowknife is hereby authorized to dispose of a freehold interest in the following parcels of land by initially allowing Yellowknife River Resorts Inc. to exercise its "right of first refusal" in accordance with a purchase agreement with the City dated June 30, 2003, or secondly, by issuing a call for development proposals, or thirdly, by any other means described in Land Administration By-law No. 3853 as amended:

Lots 7, 8, 9, 10, Block 80, Plan 72; and

Lot 14, Block 80, Plan XXXX.

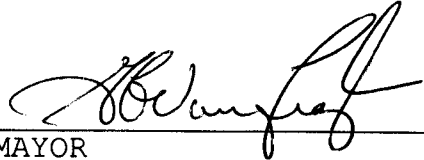
Yellowknife

2. THAT the Mayor and City Administrator of the Municipal Corporation of the City of Yellowknife, or lawful deputy of either of them, are hereby authorized in the name and on the behalf of the Municipal Corporation of the City of Yellowknife, to execute all such forms of application, deeds, indentures, and other documents as may be necessary to give effect to this by-law and to affix thereto the corporate seal of the Municipal Corporation of the City of Yellowknife as the act and deed thereof, subscribing their names in attestation of such execution.

EFFECT

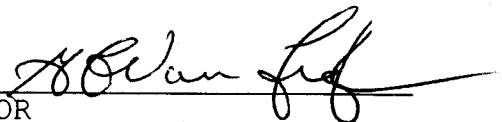
3. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

READ a First time this 13TH day of DECEMBER, A.D. 2004.


MAYOR


CITY ADMINISTRATOR

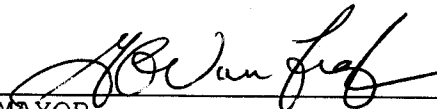
READ a Second time this 13TH day of DECEMBER, A.D. 2004.


MAYOR


CITY ADMINISTRATOR

The unanimous consent of all members voting in attendance having been obtained.

READ a Third time and Finally Passed this 13TH day of DECEMBER, A.D. 2004.


MAYOR

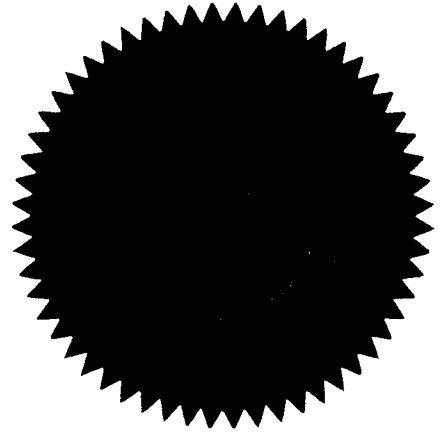

CITY ADMINISTRATOR

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.



CITY ADMINISTRATOR

Docs #96309-v2



SS4

NP

CS

R5

BLOCK 80

OM

LIFTSTATION

1-9, PARCEL

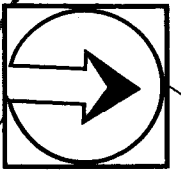
SCHOOL DRAW AVENUE

PR

S PTN

Disposal By-law for Block 80,
Lots 7-10 & 14 (Twin Pine Hill)

Disposal
By-law No. 4344



0 12.5 25 50 Meters

File: By-law No.4344.mxd
Date: December 7, 2004
Drawn By: S.MacLaurin



City of Yellowknife
Planning & Lands Division