

**CITY OF YELLOWKNIFE
BY-LAW NO. 4659**

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife authorizing the Municipal Corporation of the City of Yellowknife to establish a Municipal Purpose Corporation for the Con Mine Energy System project.

PURSUANT TO Section 67(1) of the *Cities, Towns and Villages Act*, S.N.W.T., 2003 c.22 which grants the Municipal Corporation of the City of Yellowknife the power to establish a corporation or hold shares in a corporation for a municipal purpose if authorized by the City of Yellowknife's Investment Plan;

AND PURSUANT TO Section 67(2) of the *Cities, Towns and Villages Act*, S.N.W.T., 2003 c.22 the corporation may be established or its shares held solely by the City of Yellowknife or jointly with one or more parties to an agreement respecting the delivery or operation of a service, public utility or facility;

WHEREAS Section 3 of *Cities, Towns and Villages Act*, S.N.W.T., 2003 c.22 empowers the City of Yellowknife to provide any service that the Council considers necessary or desirable for all or part of the municipality;

AND WHEREAS the Municipal Corporation of the City of Yellowknife adopted Investment Policy By-law No. 4499, as amended by By-law No. 4624, which authorizes the City of Yellowknife to establish a corporation or hold shares in a corporation for a municipal purpose pursuant to Section 67 of the *Cities, Towns and Villages Act* if approved by Council;

AND WHEREAS the Municipal Corporation of the City of Yellowknife wishes to establish a Municipal Purpose Corporation for the purpose of providing energy for space and water heating to multi-family, residential, commercial, institutional and industrial buildings located within the downtown area of the City of Yellowknife;

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular session duly assembled, hereby enacts as follows:

APPLICATION

1. That the Municipal Corporation of the City of Yellowknife is hereby authorized to establish a Municipal Purpose

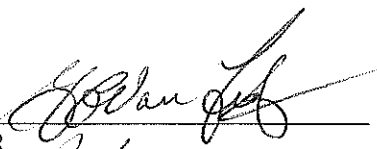
Corporation for the purpose of providing energy for space and water heating to multi-family, residential, commercial, institutional and industrial buildings located within the downtown area of the City of Yellowknife (the "Con Mine Community Energy System"), and provide the Municipal Purpose Corporation with all necessary ancillary and specific powers to facilitate its purpose.

2. THAT the Mayor and City Administrator of the Municipal Corporation of the City of Yellowknife, or lawful deputy of either of them, are hereby authorized in the name and on the behalf of the Municipal Corporation of the City of Yellowknife, to execute all such forms of application, deeds, indentures, agreements, instruments and other documents as may be necessary to give effect to this by-law and to affix thereto the corporate seal of the Municipal Corporation of the City of Yellowknife as the act and deed thereof, subscribing their names in attestation of such execution.


EFFECT

3. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

READ a First time this 12 day of December, A.D. 2011.



MAYOR



CITY ADMINISTRATOR

READ a Second time this 12 day of December, A.D. 2011.

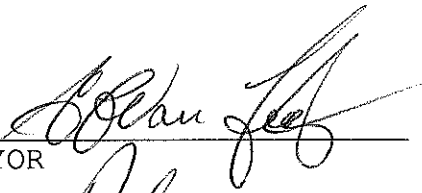


MAYOR




CITY ADMINISTRATOR

READ a Third time and Finally Passed this 12 day of December, A.D. 2011.



MAYOR



CITY ADMINISTRATOR

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.



CITY ADMINISTRATOR

